

# **EXHIBIT C**

**Ramsey, Natalie**

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**From:** Daluz, Tobey Marie (Wilm) [DaluzT@ballardspahr.com]  
**Sent:** Tuesday, April 27, 2010 12:58 PM  
**To:** Ramsey, Natalie  
**Subject:** FW: RC Sooner 10-10528 -Certification of Counsel on Motion for Relief from Stay

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**From:** Jill\_Walker@deb.uscourts.gov [mailto:Jill\_Walker@deb.uscourts.gov]  
**Sent:** Tuesday, April 27, 2010 12:41 PM  
**To:** Rachel B. Mersky  
**Cc:** Chow, Christopher S. (Wilm); Daluz, Tobey Marie (Wilm); 'lcarter@dsda.com'; 'Rachel\_Bello@deb.uscourts.gov'; 'sbratton@dsda.com'  
**Subject:** Re: RC Sooner 10-10528 -Certification of Counsel on Motion for Relief from Stay

Ms. Mersky,

Would you please forward to me the proposed order and Stipulation?

Thank you.

Jill M. Walker, Judicial Assistant  
to The Honorable Brendan Linehan Shannon  
U.S. Bankruptcy Court for the District of Delaware  
824 Market Street  
Wilmington, DE 19801  
(302) 252-9056  
jill\_walker@deb.uscourts.gov

"Rachel B. Mersky" <rmersky@monlaw.com>

04/27/2010 11:29 AM

To "jill\_walker@deb.uscourts.gov" <jill\_walker@deb.uscourts.gov>,  
"Rachel\_Bello@deb.uscourts.gov" <Rachel\_Bello@deb.uscourts.gov>  
cc "Daluz, Tobey Marie (Wilm)" <DaluzT@ballardspahr.com>, "Chow, Christopher S. (Wilm)" <ChowC@ballardspahr.com>, "sbratton@dsda.com" <sbratton@dsda.com>, "lcarter@dsda.com" <lcarter@dsda.com>  
Subject RC Sooner 10-10528 -Certification of Counsel on Motion for Relief from Stay

5/6/2010

This is a follow-up to my phone call with Jill Walker. We understand that the Court has been deluged with work over the past week and we greatly appreciate that Judge Shannon is extraordinarily busy. We are presently waiting for the entry of an Order on a Stipulation and Order for Relief from Stay to allow Fannie Mae to proceed for an appointment of Receiver in Oklahoma State Court and to proceed to foreclosure on the properties at issue. No Objections were filed to the Motion for Relief from Stay and the only affidavit regarding valuation was submitted by Fannie Mae which showed that the Debtors have no equity in the properties. This resolution was negotiated by the Parties over the weekend before the hearing on Monday April 19. Witnesses for Fannie Mae had been prepared to fly to Delaware to testify, but as a result of the Stipulation, the witnesses did not come to Delaware and the Parties announced the Settlement at the hearing on April 19, 2010. Eventhough they did not file an Objection to the Motion for Relief from Stay, at the hearing the Remy's requested an opportunity to review the Stipulation. The Court gave the Remy interests until 1:30 on April 20, 2010 to comment on the Stipulation. The Remy parties were provided with a copy of the Stipulation. Remy's counsel did not file a formal objection, but did provide comments to counsel regarding the Stipulation between the Debtors and Fannie Mae which comments were not incorporated into the Stipulation and Order for Relief from Stay. We understand that the Court intends to offer a teleconference if it believes a conference is required. Since the Order was submitted under Certification of Counsel there has been a significant fire at one of the apartment complexes and it is imperative that the Receiver be appointed with all due speed and that the parties proceed. In addition there are rumors at the apartment complexes that we understand may be affecting the present staff responsible for maintenance of the facilities and that this may also quickly affect tenant occupancy and collection of rents. Furthermore, the cash collateral order has expired and the Debtors' are operating without a cash collateral order. We request that the Court enter the Stipulation and Order for Relief from Stay or, if the Court believes it is appropriate, schedule a teleconference as soon as possible. Respectfully,

Rachel B. Mersky, Esquire  
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