

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE**

**PROOF OF CLAIM**

In re:

Case Number:

NOTE: See Reverse for List of Debtors/Case Numbers/ important details. This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A "request" for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503.

Check box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars.

Check this box if you are the debtor or trustee in this case.

If you have already filed a proof of claim with the Bankruptcy Court or BMC, you do not need to file again.

**THIS SPACE IS FOR COURT USE ONLY**

**Name of Creditor and Address:** the person or other entity to whom the debtor owes money or property

 27444249000012  
CANACCORD ADAMS  
ACCOUNTING DEPARTMENT  
99 HIGH ST  
BOSTON, MA 02110

Creditor Telephone Number (617) 733-1555

Name and address where payment should be sent (if different from above):

RECEIVED

JUN 16 2011

Check this box to indicate that this claim amends a previously filed claim.

Claim Number (if known):

Filed on: \_\_\_\_\_

BMC GROUP

Payment Telephone Number ( )

**1. AMOUNT OF CLAIM AS OF DATE CASE FILED** \$ 7,908.18

If all or part of your claim is secured, complete item 4 below; however, if all of your claim is unsecured, do not complete item 4.

If all or part of your claim is entitled to priority, complete item 5.

Check this box if claim includes interest or other charges in addition to the principal amount of claim. Attach itemized statement of interest or charges.

**2. BASIS FOR CLAIM:**

(See instructions #2 and #3a on reverse side.)

**3. LAST FOUR DIGITS OF ANY NUMBER BY WHICH CREDITOR IDENTIFIES DEBTOR:**

3a. Debtor may have scheduled account as: 0323

INVESTMENT BANKING SERVICES

**4. SECURED CLAIM** (See instruction #4 on reverse side.)

Check the appropriate box if your claim is secured by a lien on property or a right of set off and provide the requested information

**Nature of property or right of setoff:**

Describe:

Real Estate  Motor Vehicle  Other \_\_\_\_\_

Value of Property: \$ \_\_\_\_\_

Annual Interest Rate: \_\_\_\_\_ % if any: \$ \_\_\_\_\_

Amount of arrearage and other charges as of time case file included in secured claim, \_\_\_\_\_

Secured Claim Amount: \$ \_\_\_\_\_

**DO NOT** include the priority portion of your claim here.

Unsecured Claim Amount: \$ \_\_\_\_\_

Basis for Perfection: \_\_\_\_\_

**5. PRIORITY CLAIM**

Amount of Claim Entitled to Priority under 11 U.S.C. §507(a). If any portion of your claim falls in one of the following categories, check the box and state the amount.

Unsecured Priority Claim Amount: \$ \_\_\_\_\_

Include **ONLY** the priority portion of your unsecured claim here.

**You MUST specify the priority of the claim:**

- Domestic support obligations under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B).
- Wages, salaries, or commissions (up to \$1,725\*), earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier - 11 U.S.C. § 507(a)(4).
- Contributions to an employee benefit plan - 11 U.S.C. § 507(a)(5).

- Up to \$2,600\* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use - 11 U.S.C. § 507(a)(7).
- Taxes or penalties owed to governmental units - 11 U.S.C. § 507(a)(8).
- Other - Specify applicable paragraph of 11 U.S.C. § 507(a) ( \_\_\_\_\_ ).

\* Amounts are subject to adjustment on 4/1/13 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment.

**6. CREDITS:** The amount of all payments on this claim has been credited for the purpose of making this proof of claim.

**7. SUPPORTING DOCUMENTS:** Attach redacted copies of supporting documents, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, court judgments, mortgages, and security agreements. You may also attach a summary. Attach redacted copies of evidence of perfection of a security interest. (See instruction 7 and definition of "redacted" on reverse side.) If the documents are not available, please explain.

**DATE-STAMPED COPY** To receive an acknowledgment of the filing of your claim, enclose a stamped, self-addressed envelope and copy of this proof of claim.

**DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING.**

The original of this completed proof of claim form must be sent by mail or hand delivered (FAXES NOT ACCEPTED) so that it is actually received on or before 5:00 pm, prevailing Eastern Time on July 1, 2011 for Non-Governmental Claimants OR on or before October 5, 2011 for Governmental Units.

**THIS SPACE FOR COURT USE ONLY**

**BY MAIL TO:**  
BMC Group, Inc.  
Attn: ReGen Biologics, Inc. Claims Processing  
PO Box 3020  
Chanhassen, MN 55317-3020

**BY HAND OR OVERNIGHT DELIVERY TO:**  
BMC Group, Inc.  
Attn: ReGen Biologics, Inc. Claims Processing  
18750 Lake Drive East  
Chanhassen, MN 55317

Regen Biologics  
  
00012

DATE

6/14/11

**SIGNATURE:** The person filing this claim must sign it. Sign and print name and title, if any, of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above. Attach copy of power of attorney, if any.

Richard Bagge RICHARD BAGGE VP OF FINANCE

## INSTRUCTIONS FOR PROOF OF CLAIM FORM

*The instructions and definitions below are general explanations of the law. In certain circumstances, such as bankruptcy cases not filed voluntarily by the debtor, there may be exceptions to these general rules.*

### ITEMS TO BE COMPLETED IN PROOF OF CLAIM FORM (IF NOT ALREADY PROPERLY FILLED IN)

<p><b>Court, Name of Debtor, and Case Number:</b> Fill in the name of the federal judicial district where the bankruptcy case was filed (for example Central District of California), the name of the debtor in the bankruptcy case, and the bankruptcy case number. If you received a notice of the case from the Claims Agent, BMC Group, some or all of this information may have been already completed.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Debtor Name</th> <th style="text-align: left;">Case No</th> </tr> </thead> <tbody> <tr> <td>ReGen Biologics, Inc.</td> <td>11-11083</td> </tr> <tr> <td>RBio, Inc.</td> <td>11-11084</td> </tr> </tbody> </table> <p><b>Creditor's Name and Address:</b> Fill in the name of the person or entity asserting a claim and the name and address of the person who should receive notices issued during the bankruptcy case. A separate space is provided for the payment address if it differs from the notice address. The creditor has a continuing obligation to keep the court informed of its current address. See Federal Rule of Bankruptcy Procedure (FRBP) 2002(g).</p> <p><b>1. Amount of Claim as of Date Case Filed:</b> State the total amount owed to the creditor on the date of the Bankruptcy filing. Follow the instructions concerning whether to complete item 4. Check the box if interest or other charges are included in the claim.</p> <p><b>2. Basis for Claim:</b> State the type of debt or how it was incurred. Examples include goods sold, money loaned, services performed, personal injury/wrongful death, car loan, mortgage note, and credit card.</p> <p><b>3. Last Four Digits of Any Number by Which Creditor Identifies Debtor:</b> State only the last four digits of the debtor's account or other number used by the creditor to identify the debtor.</p> <p><b>3a. Debtor May Have Scheduled Account As:</b> Use this space to report a change in the creditor's name, a transferred claim, or any other information that clarifies a difference between this proof of claim and the claim as scheduled by the debtor.</p> <p><b>4. Secured Claim:</b> Check the appropriate box and provide the requested information if the claim is fully or partially secured. Skip this section if the claim is entirely unsecured. (See DEFINITIONS, below.) State the type and the value of property that secures the claim, attach copies of lien documentation, and state annual interest rate and the amount past due on the claim as of the date of the bankruptcy filing.</p>	Debtor Name	Case No	ReGen Biologics, Inc.	11-11083	RBio, Inc.	11-11084	<p><b>5. Amount of Claim Entitled to Priority Under 11 U.S.C. §507(a).</b> If any portion of your claim falls in one or more of the listed categories, check the appropriate box(es) and state the amount entitled to priority. (See DEFINITIONS, below.) A claim may be partly priority and partly non-priority. For example, in some of the categories, the law limits the amount entitled to priority.</p> <p><b>6. Credits:</b> An authorized signature on this proof of claim serves as an acknowledgment that when calculating the amount of the claim, the creditor gave the debtor credit for any payments received toward the debt.</p> <p><b>7. Supporting Documents:</b> Attach to this proof of claim form redacted copies documenting the existence of the debt and of any lien securing the debt. You may also attach a summary. You must also attach copies of documents that evidence perfection of any security interest. You may also attach a summary. FRBP 3001(c) and (d). Do not send original documents, as attachments may be destroyed after scanning.</p> <p><b>Date and Signature:</b> The person filing this proof of claim <u>must</u> sign and date it. FRBP 9011. If the claim is filed electronically, FRBP 5005(a)(2), authorizes courts to establish local rules specifying what constitutes a signature. Print the name and title, if any, of the creditor or other person authorized to file this claim. State the filer's address and telephone number if it differs from the address given on the top of the form for purposes of receiving notices. Attach a complete copy of any power of attorney. Criminal penalties apply for making a false statement on a proof of claim.</p> <p><b>Date-Stamped Copy</b> Return claim form and attachments, if any. If you wish to receive an acknowledgment of your claim, please enclose a self-addressed stamped envelope and a second copy of the proof of claim form with any attachments to the Claims Agent, BMC Group, at the address on the front of this form.</p> <p><i>Please read – important information: upon completion of this claim form, you are certifying that the statements herein are true.</i></p> <p>Be sure all items are answered on the claim form. If not applicable, insert "Not Applicable."</p>
Debtor Name	Case No						
ReGen Biologics, Inc.	11-11083						
RBio, Inc.	11-11084						

### DEFINITIONS

**DEBTOR**  
A debtor is the person, corporation, or other entity that has filed a bankruptcy case.

**CREDITOR**  
A creditor is any person, corporation, or other entity to whom the debtor owed a debt on the date that the bankruptcy case was filed.

**CLAIM**  
A claim is the creditor's right to receive payment on a debt that was owed by the debtor on the date of the bankruptcy filing. See 11 U.S.C. §101 (5). A claim may be secured or unsecured.

**PROOF OF CLAIM**  
A form telling the bankruptcy court how much the debtor owed a creditor at the time the bankruptcy case was filed (the amount of the creditor's claim). This form must be filed with the court-appointed Claims Agent, BMC Group, at the address listed on the reverse side of this page

**SECURED CLAIM Under 11 U.S.C. §506(a)**  
A secured claim is one backed by a lien on property of the debtor. The claim is secured so long as the creditor has the right to be paid from the property prior to other creditors.

The amount of the secured claim cannot exceed the value of the property. Any amount owed to the creditor in excess of the value of the property is an unsecured claim. Examples of liens on property include a mortgage on real estate or a security interest in a car.  
A lien may be voluntarily granted by a debtor or may be obtained through a court proceeding. In some states, a court judgment is a lien. A claim also may be secured if the creditor owes the debtor money (has a right to setoff).

**UNSECURED NONPRIORITY CLAIM**  
If a claim is not a secured claim it is an unsecured claim. A claim may be partly secured and partly unsecured if the property on which a creditor has a lien is not worth enough to pay the creditor in full.

**UNSECURED PRIORITY CLAIM Under 11 U.S.C. §507(a)**  
Priority claims are certain categories of unsecured claims that are paid from the available money or property in a bankruptcy case before other unsecured claims.

**Evidence of Perfection**  
Evidence of perfection may include a mortgage, lien, certificate of title, financing statement, or other

### INFORMATION

document showing that the lien has been filed or recorded.

**Redacted**  
A document has been redacted when the person filing it has masked, edited out, or otherwise deleted, certain information. A creditor should redact and use only the last four digits of any social-security, individual's tax-identification, or financial-account number, all but the initials of a minor's name and only the year of any person's date of birth.

**Offers to Purchase a Claim**  
Certain entities are in the business of purchasing claims for an amount less than the face value of the claims. One or more of these entities may contact the creditor and offer to purchase the claim. Some of the written communications from these entities may easily be confused with official court documentation or communications from the debtor. These entities do not represent the bankruptcy court or the debtor. The creditor has no obligation to sell its claim. However, if the creditor decides to sell its claim, any transfer of such claim is subject to FRBP 3001(c), any applicable provisions of the Bankruptcy Code (11 U.S.C. § 101 et seq.), and any applicable orders of the bankruptcy court.

ONCE YOUR CLAIM IS FILED YOU CAN OBTAIN OR VERIFY YOUR CLAIM NUMBER BY VISITING [www.bmcgroup.com/regenbiologics](http://www.bmcgroup.com/regenbiologics)

Date: Tuesday, June 14, 2011  
 Time: 2:18:18PM  
 User: LSWENEY

**Canaccord Genuity Inc**  
 Project Transactions  
 (pjproj|project = '00823') AND (pjacct|acct\_type != 'RV')

GL Subaccount: 59-25-10-00  
 Project Manager: MSTE002  
 Project: 00823  
 Period: 01-2000 Thru 03-2012  
 Banking MA - HWL  
 Matt Steere  
 Project #823-PIPE

Task Description	Employee	Vendor	Company	Transaction date	Source	Comment	Hours	Amount
TRAVEL	Matt Steere		59	01/05/20/2009	VO	Cab Fare	0.00	11.00
TRAVEL	Matt Steere		59	01/05/20/2009	VO	Luxor Cab	0.00	11.00
TRAVEL	Matt Steere		59	01/05/20/2009	VO	Yellow Cab	0.00	11.00
TRAVEL	Matt Steere		59	01/05/20/2009	VO	Yellow Cab	0.00	11.00
TRAVEL	Matt Steere		59	01/05/20/2009	VO	Yellow Cab	0.00	15.00
TRAVEL	Matt Steere		59	01/05/20/2009	VO	Yellow Cab	0.00	16.00
TRAVEL	Matt Steere		59	01/05/20/2009	VO	Yellow Cab	0.00	16.00
TRAVEL	Matt Steere		59	01/05/28/2009	VO	Royal Taxi	0.00	11.00
TRAVEL	Matt Steere		59	01/05/28/2009	VO	Yellow Cab	0.00	11.00
TRAVEL	Matt Steere		59	01/05/28/2009	VO	Yellow Cab	0.00	10.00
TRAVEL	Matt Steere		59	01/05/28/2009	VO	Yellow Cab	0.00	10.00
TRAVEL	Matt Steere		59	01/06/12/2009	VO	Metro Cab	0.00	11.00
TRAVEL	Matt Steere		59	01/06/12/2009	VO	Town Taxi	0.00	11.00
TRAVEL	Matt Steere		59	01/06/12/2009	VO	D.Sabow Reclas proj Regen 1/2	0.00	10.00
TRAVEL	Matt Steere		59	01/06/12/2009	VO	D.Sabow Reclas proj Regen 1/2	0.00	12.00
TRAVEL	Matt Steere		59	01/06/12/2009	VO	D.Sabow Reclas proj Regen 1/2	0.00	14.00
TRAVEL	Matt Steere		59	01/06/12/2009	VO	D.Sabow Reclas proj Regen 1/2	0.00	14.00
TRAVEL	Matt Steere		59	01/06/12/2009	VO	D.Sabow Reclas proj Regen 1/2	0.00	18.00
TRAVEL	Matt Steere		59	01/06/12/2009	VO	D.Sabow Reclas proj Regen 1/2	0.00	10.30
TRAVEL	Matt Steere		59	01/06/12/2009	VO	D.Sabow Reclas proj Regen 1/2	0.00	118.89
* Total TRAVEL							0.00	352.19
MEALS	Tom Pollard	TPOL001	Tom Pollard	01/05/20/2009	VO	Subway	0.00	7.09
MEALS				01/12/27/2010	GJ	D.Sabow Reclas proj Regen 1/2	0.00	25.00
MEALS				01/12/27/2010	GJ	D.Sabow Reclas proj Regen 1/2	0.00	10.45
MEALS				01/12/27/2010	GJ	D.Sabow Reclas proj Regen 1/2	0.00	4.25
MEALS				01/12/27/2010	GJ	D.Sabow Reclas proj Regen 1/2	0.00	9.20
* Total MEALS							0.00	55.99
LEGAL			O'Melveny & Myers LLP	06/12/30/2009	VO	O'Melveny PIPE FINANCING	0.00	7,500.00

Date: Tuesday, June 14, 2011  
 Time: 2:18:20PM  
 User: LSWENEY

**Canaccord Genuity Inc**  
**Project Transactions**

(pjproj:project = '00823') AND (pjacct.act\_type != 'RV')

Page: 2 of 2  
 Report: PA150.rpt  
 Company: 59

Task Description	Account Category	Employee	Vendor	Company	Transaction date	Source	Comment	Hours	Amount
		* Total LEGAL						0.00	7,500.00
		** Task 00 Net							-7,908.18
		*** Project 00823 Revenue						0.00	0.00
		*** Project 00823 Expense							7,908.18
		*** Project 00823 Net							-7,908.18
		*** Total Subaccount Net 59-25-10-00							-7,908.18

GL Subaccount 59-25-10-00 Banking MA - HWL  
 Project Manager MSTE002 Matt Steere  
 Project 00823  
 Period 01-2000 Thru 03-2012 Project #823-PIPE

Records Printed: 26