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Counsel for Chapter 11 Trustee

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Local Counsel for Chapter 11 Trustee

UNITED STATES BANKRUPTCY COURT

DISTRICT OF NEVADA

In re: SOUTH EDGE, LLC, Debtor.	Chapter 11 Case No. BK-10-32968 (BAM) **MONTHLY INTERIM FEE AND EXPENSE STATEMENT FOR THE PERIOD SEPTEMBER 1, 2011 THROUGH SEPTEMBER 30, 2011 OF SCHWARTZER & MCPHERSON LAW FIRM, LOCAL COUNSEL FOR CYNTHIA NELSON, THE CHAPTER 11 TRUSTEE** Hearing Date: N/A Hearing Time: N/A

TO: The Chapter 11 Trustee, the Office of the U.S. Trustee, FTI Consulting, Inc., the Debtor, KB Home Nevada, Inc., Coleman-Toll Limited Partnership, Pardee Homes of Nevada, Beazer Homes Holding Corp., Meritage Homes of Nevada, Inc., Focus South Group, LLC, Holdings Manager LLC, Landtek LLC and JPMorgan Chase Bank, N.A. (the "Agent", and, each a "Notice Party" and, collectively, the "Notice Parties"):

In connection with this monthly interim fee and expense statement for the period of September 1, 2011 through September 30, 2011 ("Fee Statement"), Schwartzer & McPherson Law Firm, ("S&MLF" or the "Applicant"), local counsel for Cynthia Nelson, the Chapter 11 Trustee, respectfully represents:

1. S&MLF submits this Fee Statement, pursuant to and in accordance with the *Order Pursuant to 11 U.S.C. §§105(a) and 331, Fed.R.Bankr.P. 2016 Authorizing and Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* entered

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July 25, 2011 [Docket No. 822] (the "Interim Compensation Order") for the purpose of being authorized to receive payment of compensation for services rendered and reimbursement of expenses incurred as counsel to the Trustee during the period commencing September 1, 2011 through September 30, 2011 (the "Statement Period").

2. In accordance with the methodology set forth in the Interim Compensation Order, S&MLF seeks allowance and payment of interim compensation for fees incurred during the Statement Period in the amount of $31,517.15, representing 85% of the $37,079.00 total fees for services rendered, plus $1,060.57, representing 100% of the expenses incurred during the Statement Period, for a total award of $32,577.72. The total fees represent 126.30 hours expended during the Application Period.

3. Attached hereto as **Exhibit 1** are the computerized records of the time expended in the rendition of the professional services required as counsel. Attached as **Exhibit 2** are the computerized records of all expenses incurred in connection with the performance of professional services. These records are maintained in the ordinary course of Applicant's practice and include a detailed list of all time for which compensation is sought, including the date the services were rendered, the person performing the services, the nature of the services performed and the time spent on each service. Fed.R.Bankr.P. 2016(a).

4. S&MLF believes that every professional employed on behalf of a Chapter 11 Trustee has a responsibility to control fees and expenses by providing services in an efficient and effective manner. To this end, S&MLF diligently works to coordinate and facilitate the efficient prosecution of the matters for which it is employed. S&MLF reviews all client billings for reasonableness and makes adjustments so that the charges are consistent with the value of the services provided. S&MLF's rates are comparable to those charged by other professional persons with similar levels of expertise.

5. S&MLF has served a copy of this Statement via electronic mail on the following Notice Parties:

a. The Chapter 11 Trustee, Cynthia Nelson;

b. The Office of the United States Trustee;

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c. Financial Advisor for the Chapter 11 Trustee, FTI Consulting, Inc., Attn: M. Freddie Reiss

d. Counsel for the Chapter 11 Trustee, Milbank, Tweed, Hadley & McCloy LLP, Attn: Robert J. Moore and David B. Zolkin;

e. Counsel for the Debtor, Klee, Tuchin, Bogdanoff & Stern LLP, Attn: David M. Stern;

f. Counsel for the Debtor, The Schwartz Law Firm, Inc., Attn: Samuel A. Schwartz;

g. Counsel for South Edge equity members KB Home Nevada, Inc., Coleman-Toll Limited Partnership, Pardee Homes of Nevada, and Beazer Homes Holding Corp., Stutman, Treister & Glatt P.C., Attn: John Shaffer;

h. Counsel for South Edge equity Member Meritage Homes of Nevada, Inc., Fennemore Craig, Attn: Laurel E. Davis;

i. Counsel for Focus South Group, LLC, and its affiliates Holdings Manager LLC and Landtek LLC, White & Case LLP, Attn: Roberto Kampfner;

j. Counsel for the Agent, Morrison & Foerster LLP, Attn: G. Larry Engel; and

k. Counsel for the Agent, Lewis and Roca LLP, Attn: Robert M. Charles, Jr.

6. Pursuant to the Interim Compensation Order, each Notice Party shall have fifteen (15) days after this Fee Statement is served, to file with the Court and serve upon S&MLF and each of the other Notice Parties a written objection to this Fee Statement ("Objection"). Such Objection should set forth the precise nature of the objection and the amount at issue. If none of the Notice Parties timely files and serves an Objection as required herein, then the Trustee shall file a certificate of no objection with the Court and shall be authorized to promptly pay to S&MLF eighty-five percent (85%) of the compensation and one hundred percent (100%) of the expenses requested in the Statement, to the extent funds are available in the budget under the Trustee's postpetition financing facilities. If any Notice Party objects to the Statement by serving an Objection, then the procedures set forth in the Interim Compensation Order shall apply.

7. S&MLF acknowledges that the interim payment of compensation and

reimbursement of expenses sought in this Statement does not constitute a request for final allowance of such compensation and reimbursement of expenses. At the conclusion of this case, S&MLF will seek final allowance of the compensation charged and expenses incurred for the entire case, and any interim fees or expenses received during the course of the case will be credited against such finally allowed fees and expenses.

8. Neither S&MLF nor any member of S&MLF has any agreement or understanding of any kind to divide, pay over, or share with any other person, except as among the members of S&MLF any portion of the fees or expenses to be awarded pursuant to this Statement.

DATED: October 25, 2011. Respectfully submitted,

By: /s/ Jeanette McPherson
SCHWARTZER & McPHERSON LAW FIRM
Lenard E. Schwartzer, Nevada Bar No. 0399
Jeanette E. McPherson, Nevada Bar No. 5423
2850 South Jones Boulevard, Suite 1
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Local Counsel 11 for
Chapter 11 Trustee

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EXHIBIT “1”

Schwartzer & McPherson Law Firm
2850 South Jones Boulevard, Suite 1
Las Vegas, NV 89146

Ph:(702) 228-7590 Fax:(702) 892-0122

Cynthia Nelson, Trustee
633 West Fifth Street
16th Floor
Los Angeles, CA 90071

September 30, 2011
File #: 30914-00001
Inv #: 11683

Attention:

RE: South Edge, LLC

SUMMARY BY TASK

Task		Effective Rate	Hours	Amount
B100	**Administration**			
B110	Case Administration	$202.50	20.80	4,212.00
B120	Asset Analysis and Recovery	$241.25	0.80	193.00
B160	Fee/Employment Applications	$311.53	10.80	3,364.50
B170	Fee/Employment (Others)	$225.20	5.10	1,148.50
B190	Other Contested Matters	$255.80	23.70	6,062.50
		Total	**61.20**	**$14,980.50**
B190	**Other Contested Matters**			
B236	adv Focus Group 11-1141	$359.62	21.30	7,660.00
		Total	**21.30**	**$7,660.00**
B300	**Claims and Plan**			
B310	Claims Administration and Objections	$209.17	17.40	3,639.50
B320	Plan and Disclosure Statement	$408.85	26.20	10,712.00
		Total	**43.60**	**$14,351.50**

B600	**Appeals**			
B610	Appeals	$435.00	0.20	87.00
		Total	**0.20**	**$87.00**
		Grand Total	**126.30**	**$37,079.00**

SUMMARY BY TIMEKEEPER

Timekeeper	Category	Rate	Hours	Amount
Lenard E. Schwartzer	Senior Partner	$485.00	1.20	582.00
Jeanette E. McPherson	Partner	$435.00	66.20	28,797.00
Emelia L. Allen	Associate	$200.00	4.50	900.00
Angela Hosey	Paralegal	$125.00	52.20	6,525.00
Sheena Clow	Paralegal	$125.00	2.20	275.00

Task Code	Timekeeper	Task / Detail	Hours	Rate	Amount
B110 Sep-01-11	JEM	**Case Administration** Review notification by BMC of filings	0.10	$435.00	43.50
B110	JEM	**Case Administration** Consult with client re: status hearing (.1) and conversion of case (.1)	0.20	$435.00	87.00
B110	AFH	**Case Administration** Review email from J. Myers re Certificate of Service re documents served 08-31-2011 (.2); review email from BMC Group re documents served on 09-01-2011 (.1)	0.30	$125.00	37.50
B110	AFH	**Case Administration** Multiple emails between D. Muhrez and H. Whitehouse re coordinating ordering and mailing of CD transcript of hearing (.4)	0.40	$125.00	50.00
B110	AFH	**Case Administration** Review email between D. Muhrez and S. Clow re status of agenda re 09/07 hearing	0.20	$125.00	25.00
B110	AFH	**Case Administration** Emails to and from L. Allen re status of mailing list and responsibilities of BMC Group	0.20	$125.00	25.00
B110 Sep-02-11	JEM	**Case Administration** Review and respond to emails re: September 7 agenda	0.20	$435.00	87.00

B110	JEM	**Case Administration** Review email re: status report	0.10	$435.00	43.50
B110	JEM	**Case Administration** Review agenda for September 7 hearing (.2); Review emails re: same (.1)	0.30	$435.00	130.50
B110	AFH	**Case Administration** Review email from BMC Group re documents filed on 09/02/2011	0.20	$125.00	25.00
B110	AFH	**Case Administration** Review emails between D. Zolkin and S. Clow re Agenda re 09/07 hearings (.3); emails to and from R. Charles re status of status report (.2)	0.50	$125.00	62.50
B110	SMC	**Case Administration** Draft agenda for 9/7/11 hearings	0.80	$125.00	100.00
B110 Sep-06-11	JEM	**Case Administration** Review multiple emails re: agenda	0.10	$435.00	43.50
B110	JEM	**Case Administration** Review finalized agenda with additional matters and email re: same	0.30	$435.00	130.50
B110	JEM	**Case Administration** Review email re: W-9 and wiring instructions from J. Chu	0.10	$435.00	43.50
B110	JEM	**Case Administration** Review notice re; agenda	0.10	$435.00	43.50
B110	AFH	**Case Administration** Review email from BMC Group re documents filed on 09/06/2011	0.20	$125.00	25.00
B110	AFH	**Case Administration** Emails from BMC Group re documents served on 09/06/2011 (.3)	0.30	$125.00	37.50
B110	AFH	**Case Administration** Review emails between D. Muhrez and S. Clow re status of agenda (.2)review email between S. Clow and BMC Group re noticing of agenda (.1)	0.30	$125.00	37.50
B110	AFH	**Case Administration** Emails from and to D. Muhrez re miscellaneous filing procedures and local rules pertaining to same (.4)	0.40	$125.00	50.00
B110	SMC	**Case Administration** Review agenda for 9/4/11 hearings	0.40	$125.00	50.00

B110 Sep-07-11	AFH	**Case Administration** Emails to and from J. Cole re procedures re after-hours filings (.1); emails to and from D. Muhrez re miscellanouse filing procedures and local rules affecting same (.1);	0.20	$125.00	25.00
B110	AFH	**Case Administration** Email from J. Myers re certificate of service re documents served on 09/6/2011 (.1); email from BMC Group re documents served on 9/7/2011 re Motion to Seal (.2); email from BMC Group re documents served on 9/7/2011 (.2)	0.40	$125.00	50.00
B110	AFH	**Case Administration** Emails to and from J. Cole re compilation of redacted and unredacted documents for delivery to the Court, Bogatz, and to co-counsel (.4); telephone call to Bogatz re preference of delivery of documents (.2)	0.60	$125.00	75.00
B110 Sep-08-11	JEM	**Case Administration** Review email re: transcript	0.10	$435.00	43.50
B110	AFH	**Case Administration** Multiple emails to and from D. Muhrez and H. Smith re CD Transcript request and mailing re same (.5)	0.50	$125.00	62.50
B110	AFH	**Case Administration** Email to and from BMC Group re notice of various documents (.2); email from J. Myers re documents certificate of service of documents served 09/7/2011 (.2); email from BMC Group re documents served on 9/8/2011(.2); email to and from BMC Group re upcoming service of various documents (.2)	0.80	$125.00	100.00
B110 Sep-09-11	AFH	**Case Administration** Email from BMC Group re documents served on 9/9/2011 (.2); Emails to and from BMC Group re service of Certificate of No Objection (.5); email from BMC Group re additional documents served on 9/9/2011 (.2)	0.90	$125.00	112.50
B110 Sep-12-11	JEM	**Case Administration** Review email re: notification of service of pleadings	0.10	$435.00	43.50
B110	JEM	**Case Administration** Review email from J. Chu re: wire of funds	0.10	$435.00	43.50
B110 Sep-14-11	JEM	**Case Administration** Review email from B. Foster re: SOFA (.1); Obtain information for response re: C & S and draft response (.3)	0.40	$435.00	174.00

B110	AFH	**Case Administration** Email from BMC re documents served on 09/14/2011 (.2); Email from BMC Group re additional documents served on 9/14/2011 (.2)	0.40	$125.00	50.00
B110 Sep-15-11	AFH	**Case Administration** Email from D. Muhrez re transcript for 9/7 hearing (.2); review same (.2)	0.40	$125.00	50.00
B110	AFH	**Case Administration** Email to and from D. Muhrez re various deadlines in case (.1)	0.10	$125.00	12.50
B110	AFH	**Case Administration** Email from BMC Group re documents served 9/15/2011 (.2); email from J. Myers re certificate of service re documents filed 9/14/2011 (.1)	0.30	$125.00	37.50
B110	AFH	**Case Administration** Emails to and from S. Clow re courtesy copies to court (.2)	0.20	$125.00	25.00
B110 Sep-16-11	AFH	**Case Administration** Email from BMC Group re documents served on 9/16/2011 (.1)	0.10	$125.00	12.50
B110 Sep-19-11	AFH	**Case Administration** Email from BMC Group re documents served on 9/19/2011 (.2); email from BMC Group re additional documents served on 9/19/2011 (.2); review emails between S. Clow and BMC Group re service of Notice of Entry of Order (.1)	0.50	$125.00	62.50
B110 Sep-20-11	JEM	**Case Administration** Review email from J. Chu re: Monthly Operating Report	0.10	$435.00	43.50
B110	JEM	**Case Administration** Review August Monthly Operating Report for filing	0.30	$435.00	130.50
B110	AFH	**Case Administration** Email from BMC Group re documents served on 9/20/2011 (.2); email from J. Myers re certificate of service re documents served on 9/19/2011 (.1)	0.30	$125.00	37.50
B110	AFH	**Case Administration** Emails to and from J. Chu re Monthly Operating Report (.2)	0.20	$125.00	25.00
B110 Sep-21-11	AFH	**Case Administration** Email from BMC Group re documents served on 9/21/2011	0.20	$125.00	25.00

B110	AFH	**Case Administration** Emails between S. Clow and D. Muhrez re status of agenda (.2)	0.20	$125.00	25.00
B110 Sep-22-11	AFH	**Case Administration** Email from BMC Group re documents served on 9/22/2011	0.20	$125.00	25.00
B110	AFH	**Case Administration** Email to and from D. Muhrez re confirmation of procedures re telephonic appearance	0.20	$125.00	25.00
B110 Sep-23-11	AFH	**Case Administration** Email to and from D. Muhrez re noticing procedures for the builder parties	0.20	$125.00	25.00
B110	AFH	**Case Administration** Various emails to and from BMC Group re instructions for service of various documents (.5); email from BMC Group re document served on 9/23/2011(.2)	0.70	$125.00	87.50
B110	SMC	**Case Administration** Draft agenda for 9/28/11 hearings	1.00	$125.00	125.00
B110 Sep-26-11	JEM	**Case Administration** Review agenda for 9/28 hearing (.4); Review additions from J. Cole (.1); Review and execute final agenda (.1)	0.60	$435.00	261.00
B110	JEM	**Case Administration** Review notice re: agenda for 9/28 hearings	0.10	$435.00	43.50
B110	AFH	**Case Administration** Various emails from BMC Group re documents served on 9/26/2011 (.6); emails to and from BMC Group re procedures of documents to be served (.2)	0.80	$125.00	100.00
B110	AFH	**Case Administration** Review emails between D. Muhrez and S. Clow re status and agenda report.	0.30	$125.00	37.50
B110 Sep-27-11	JEM	**Case Administration** Review notification from BMC re: filings	0.10	$435.00	43.50
B110	AFH	**Case Administration** Email from BMC Group re documents served on 9./27/2011 (.2); email from J. Myers re certificate of service of documents served on 9/23/2011(.1)	0.30	$125.00	37.50
B110 Sep-28-11	AFH	**Case Administration** Email to and from runner service regarding instructions for service of Stipulation and Order to continue hearings	0.20	$125.00	25.00

B110	AFH	**Case Administration** Email from BMC Group re documents served on 9/28/2011	0.20	$125.00	25.00
B110 Sep-29-11	JEM	**Case Administration** Review emails re; rescheduling October 6 hearings (.2); Work on issues re: same (.4)	0.60	$435.00	261.00
B110	JEM	**Case Administration** Review transcript re: 8/31 hearing and 10/6 continued date and work on items for noticing for hearing on 10/6 (.7); work on email re: dates and continued times (.2)	0.90	$435.00	391.50
B110	JEM	**Case Administration** Review and revise notice re: 10/6 hearings	0.30	$435.00	130.50
B110	AFH	**Case Administration** Email from BMC Group re documents served on 9/29/2011	0.20	$125.00	25.00
B110	AFH	**Case Administration** Emails to and from BMC Group re procedures re services of various documents and updating dates on the website (.4)	0.40	$125.00	50.00
B110	AFH	**Case Administration** Emails between various parties re continuation of several hearings (.4)	0.40	$125.00	50.00
B120 Sep-01-11	JEM	**Asset Analysis and Recovery** Review draft order re: motion re: derivative standing and work on reformatting issues (.2); Review emails re: same (.1)	0.30	$435.00	130.50
B120	AFH	**Asset Analysis and Recovery** Emails to and from D. Zolkin re Local Rule 9021 re Order denying derivative standing (.2); review emails between various parties re same (.3);	0.50	$125.00	62.50
B160	LIA	**Fee/Employment Applications** Conference with A.Hosey re: service of fee applications	0.10	$200.00	20.00
B160	LIA	**Fee/Employment Applications** Review BMC notice re: service of fee applications	0.10	$200.00	20.00
B160 Sep-06-11	JEM	**Fee/Employment Applications** Review email re: monthly fee statement and certificate of no objection	0.10	$435.00	43.50
B160	JEM	**Fee/Employment Applications** Review multiple emails re: certificate of no objection	0.10	$435.00	43.50
B160	JEM	**Fee/Employment Applications** Review and revise Certificate of No Objections re: Monthly Fee Statements	0.30	$435.00	130.50

B160	AFH	**Fee/Employment Applications** Emails to and from D. Zolkin re Certificate of No Objection re Monthly Fee Statements (.3); Emails to and from J. Chu re wiring instructions for payment of fees (.2); Complete and return W-9 to J. Chu (.1)	0.60	$125.00	75.00
B160 Sep-08-11	JEM	**Fee/Employment Applications** Revise and finalize certificate of no objection to monthly statements	0.20	$435.00	87.00
B160	AFH	**Fee/Employment Applications** Emails to and from D. Zolkin re Certificate of No Objection re Monthly Fee Statements (.2).	0.20	$125.00	25.00
B160 Sep-09-11	JEM	**Fee/Employment Applications** Review email re: certificate of no objection	0.10	$435.00	43.50
B160 Sep-12-11	JEM	**Fee/Employment Applications** Review email re: payment of invoices	0.10	$435.00	43.50
B160	AFH	**Fee/Employment Applications** Emails to and from J. Chu and multiple parties re status of payment of fees and costs re monthly fee statements (.4)	0.40	$125.00	50.00
B160 Sep-15-11	JEM	**Fee/Employment Applications** Work on issues re: deadline for monthly statements	0.10	$435.00	43.50
B160 Sep-20-11	JEM	**Fee/Employment Applications** Review multiple emails re: August monthly statements and filing	0.10	$435.00	43.50
B160	LIA	**Fee/Employment Applications** Review J. McPherson and B.Foster emails re: fee statements and email to A.Hosey re: same	0.10	$200.00	20.00
B160 Sep-22-11	JEM	**Fee/Employment Applications** Review emails from C. Nelson re: monthly statements	0.10	$435.00	43.50
B160	JEM	**Fee/Employment Applications** Review multiple emails re: coordination of monthly statements	0.10	$435.00	43.50
B160	JEM	**Fee/Employment Applications** Review email from D. Brown re: monthly statements	0.10	$435.00	43.50
B160	JEM	**Fee/Employment Applications** Review, revise and finalize monthly statement for S&MLF	0.50	$435.00	217.50
B160	JEM	**Fee/Employment Applications** Review additional information re: requirements for monthly statements	0.10	$435.00	43.50

B160	JEM	**Fee/Employment Applications** Review email re: no objections to fee applications and draft response	0.20	$435.00	87.00
B160	LIA	**Fee/Employment Applications** Begin work on task analysis for August fee statement	1.20	$200.00	240.00
B160	LIA	**Fee/Employment Applications** Draft monthly fee statement for August and review billing records	0.60	$200.00	120.00
B160	LIA	**Fee/Employment Applications** Edits to August fee statement and email to C.Nelson and B.Foster	0.30	$200.00	60.00
B160 Sep-23-11	JEM	**Fee/Employment Applications** Review email re: monthly statements noticing	0.10	$435.00	43.50
B160 Sep-27-11	JEM	**Fee/Employment Applications** Review notification re: noticing of monthly statements	0.10	$435.00	43.50
B160 Sep-28-11	JEM	**Fee/Employment Applications** Prepare for 9/28 hearing re: fee application (.5); Travel to and attend 9.28 hearings on fee applications and consult with T. Difillipo re: fee issues (1.5)	2.00	$435.00	870.00
B160	JEM	**Fee/Employment Applications** Emails with D. Zolkin re: fee application order	0.10	$435.00	43.50
B160	AFH	**Fee/Employment Applications** Email from D. Zolkin re fee application order	0.10	$125.00	12.50
B160 Sep-29-11	JEM	**Fee/Employment Applications** Review draft order re: interim fees and revise same (.4); Review and respond to multiple emails re: attendance at hearing and execution of order and review local rules (.4); Review and respond to email from T. DiFillipo (.1)	0.90	$435.00	391.50
B160	JEM	**Fee/Employment Applications** Review revised interim fee application order	0.20	$435.00	87.00
B160	LIA	**Fee/Employment Applications** Revise omnibus fee order (.2); conference with J. McPherson re: same (.1); email to Trustee and D.Zolkin and B.Foster and T.DiFillippo (.1)	0.40	$200.00	80.00
B160	LIA	**Fee/Employment Applications** Revisions to fee order and emails from T.DiFilippo, C.Nelson, D.Zolkin, and J. McPherson re: same	0.50	$200.00	100.00

B160	AFH	**Fee/Employment Applications** Emails between J. McPherson and D. Zolkin re Fee Applications orders (.5)	0.50	$125.00	62.50
B160 Sep-30-11	JEM	**Fee/Employment Applications** Review email from T. DiFillippo re: order re: fees	0.10	$435.00	43.50
B170 Sep-08-11	AFH	**Fee/Employment (Others)** Review email from E. Nunez re Supplemental Declaration of T. Difilipo (.2)	0.20	$125.00	25.00
B170 Sep-09-11	JEM	**Fee/Employment (Others)** Review supplemental declaration by T. Difillipo	0.20	$435.00	87.00
B170	AFH	**Fee/Employment (Others)** Emails to and from D. Zolkin re status of filing of Certificate of No Objection (.2); Review, review and prepare Certificate of No Objection (.4)	0.60	$125.00	75.00
B170 Sep-15-11	JEM	**Fee/Employment (Others)** Review multiple pro hac vice applications for representation of Meritage	0.10	$435.00	43.50
B170 Sep-20-11	JEM	**Fee/Employment (Others)** Review email from T. Difillipo and monthly statement and invoices for August	0.30	$435.00	130.50
B170 Sep-22-11	JEM	**Fee/Employment (Others)** Review email from D. Brown re: monthly statement for Milbank for August and review statements (.4); Review further email from D. Brown re: same (.1); Consult with D. brown re; expenses and issues re: same and review statements re: same (.3)	0.70	$435.00	304.50
B170	LIA	**Fee/Employment (Others)** Email from J. McPherson and review Milbank monthly fee statement	0.20	$200.00	40.00
B170	AFH	**Fee/Employment (Others)** Emails to and from D. Brown, D. Zolkin, L. Allen, C. Nelson, E. Nunez regarding procedures and timing of filing Monthly Fee Statements (.6); revise and prepare Jones Vargas fee statement for filing (.3)	0.90	$125.00	112.50
B170 Sep-23-11	JEM	**Fee/Employment (Others)** Review finalized monthly statements for Milbank	0.20	$435.00	87.00
B170	AFH	**Fee/Employment (Others)** Emails to and from various parties re monthly fee statements (.5); recieve, review, and prepare FTI monthly fee statement for filing (.2); receive, review, revise and prepare Milbank monthly fee statement for filing (.4)	1.10	$125.00	137.50

B170 Sep-26-11	AFH	**Fee/Employment (Others)** Emails to and from E. Nunez re Amended Monthly Fee Statement to include Exhibits (.3); revise and prepare same for filing and service (.2)	0.50	$125.00	62.50
B170 Sep-28-11	JEM	**Fee/Employment (Others)** Review notice of withdrawal by D. Stodola, counsel for JPMorgan Chase	0.10	$435.00	43.50
B190 Sep-01-11	JEM	**Other Contested Matters** Work on issues re: Motion to Disqualify by S. Bogatz	0.20	$435.00	87.00
B190	JEM	**Other Contested Matters** Review and respond to inquiries re: Motion to Disqualify	0.20	$435.00	87.00
B190	AFH	**Other Contested Matters** Emails to and from C. Beverly re local rules as they apply to the Motion to Disqualify (.5); research local rules re same (.4); conference with J. McPherson re same (.1); Emails to and from J. McPherson re OST re same (.2);	1.20	$125.00	150.00
B190 Sep-02-11	JEM	**Other Contested Matters** Review and revise Order Shortening Time re: Motion to Disqualify	0.20	$435.00	87.00
B190	AFH	**Other Contested Matters** Multiple emails to and from C. Beverly re Order shortening time re Motion to Disqualify (.4); Draft and lodge Order shortening time re same (.6)	1.00	$125.00	125.00
B190 Sep-06-11	JEM	**Other Contested Matters** Review Motion to Disqualify (.9); Review declaration of A. Sideman re; same and numerous exhibits (.8)	1.70	$435.00	739.50
B190	JEM	**Other Contested Matters** Review email from J. Cole re: ex parte application to seal	0.10	$435.00	43.50
B190	JEM	**Other Contested Matters** Review email re: status of declaration re: motion to disqualify	0.10	$435.00	43.50
B190	JEM	**Other Contested Matters** Review email re: order re motion to disqualify	0.10	$435.00	43.50
B190	JEM	**Other Contested Matters** Review email re: order shortening time re: motion to disqualify	0.10	$435.00	43.50
B190	JEM	**Other Contested Matters** Review emails re: Motion to Disqualify and issues re: same	0.20	$435.00	87.00

B190	JEM	**Other Contested Matters** Review emails re: redacted Motion to Disqualify	0.10	$435.00	43.50
B190	JEM	**Other Contested Matters** Review motion to seal and related documents	0.30	$435.00	130.50
B190	JEM	**Other Contested Matters** Review notice of motion to seal	0.10	$435.00	43.50
B190	AFH	**Other Contested Matters** Emails to and from J. Cole re email limitations for attachments (.1); Emails to and from J. Cole re status of exhibits (.1); emails to and from J. Cole re status of declaration and order re Motion to Seal re Motion to Disqualify (.3); emails to and from J. Cole re procedures and rules re Order shortening time and Notice and Motion re Motion to Disqualify (.4); draft, review and revise Order shortening time (.3); review draft motion (.2); emails to and from J. Cole re order shortening time (.1); review unredacted Motion to Disqualify and Notice of Motion, revise and prepare for filing (.3); review Motion to file under seal, revise and prepare for filing (.2); emails to and from J. Cole re signatory re Motion to disqualify and underlying documents (.1); review Order to file under seal, revise and prepare for filing (.2); review Declaration re motion to file under seal, revise and prepare for filing (.2); receive, review and prepare exhibits for filing (redacted and unredacted, including ensuring redacted documents have been flattened (.6); review redacted Motion to disqualify, revise and prepare same for filing, including flattening document (.4); Emails to and from J. Cole re status of Order shortening time (.2); emails to J. Cole re status of service of documents (.1); Multiple emails to and from BMC Group re service of Motion to disqualify and underlying documents (.5); review email and mailing list to ensure proper notice is provided (.1)	4.40	$125.00	550.00
B190 Sep-07-11	JEM	**Other Contested Matters** Review emails re: noticing of motion to disqualify	0.10	$435.00	43.50

B190	JEM	**Other Contested Matters** Email to L. Davis re: sealed documents	0.10	$435.00	43.50
B190	AFH	**Other Contested Matters** Review emails from J. Cole re Motion to Seal re Motion to Disqualify (.2)	0.20	$125.00	25.00
B190 Sep-08-11	JEM	**Other Contested Matters** Review notice re: service of motion to disqualify and related services	0.10	$435.00	43.50
B190	JEM	**Other Contested Matters** Review email re: sealing information and research re: same	0.30	$435.00	130.50
B190	AFH	**Other Contested Matters** Emails to and from J. Cole re copies of the non-redacted Motion to Disqualify (.2)	0.20	$125.00	25.00
B190 Sep-09-11	JEM	**Other Contested Matters** Review notice re: motion to disqualify S. Bogatz	0.10	$435.00	43.50
B190	AFH	**Other Contested Matters** Email from J. Cole re status of CD of redacted and unredacted Motion to Disqualify (.1)	0.10	$125.00	12.50
B190 Sep-12-11	JEM	**Other Contested Matters** Work on issues re: motion to disqualify and sealing	0.30	$435.00	130.50
B190	JEM	**Other Contested Matters** Review order conditionally denying motion to seal	0.20	$435.00	87.00
B190	AFH	**Other Contested Matters** Multiple emails to and from J. Cole re denial of Motion to seal re Motion to disqualify and procedures pursuant to Order denying same (.7); review local rules re same (.1); conference with J. McPherson re same (.1);	0.90	$125.00	112.50
B190 Sep-14-11	AFH	**Other Contested Matters** Emails to and from J. Cole re filing renewed application to file under seal and underlying documents (.5); receive, review, revise, and prepare for filing re same (1.0)	1.50	$125.00	187.50
B190	AFH	**Other Contested Matters** Prepare exhibits to renewed motion to seal for filing (1.2)	1.20	$125.00	150.00
B190 Sep-15-11	JEM	**Other Contested Matters** Review emails from J. Cole re: motion to seal re: disqualification	0.20	$435.00	87.00

B190	JEM	**Other Contested Matters** Review renewed application to seal motion re: disqualification, declaration and supporting documents and work on issues re: same and conditional order denying motion to seal	0.90	$435.00	391.50
B190	JEM	**Other Contested Matters** Review opposition to motion to disqualify Scott Bogatz	0.70	$435.00	304.50
B190	AFH	**Other Contested Matters** Prepare order to seal (.1); lodge with Court (.1); emails to and from S. Clow re same (.1)	0.30	$125.00	37.50
B190 Sep-16-11	JEM	**Other Contested Matters** Review and revise order re: renewed motion to seal	0.20	$435.00	87.00
B190	JEM	**Other Contested Matters** Review order conditionally granting motion to seal	0.10	$435.00	43.50
B190	JEM	**Other Contested Matters** Review opposition to motion to disqualify	0.60	$435.00	261.00
B190 Sep-19-11	JEM	**Other Contested Matters** Review email re: S. Bogatz notice re: motion to disqualify and cross-examination; Review rules and email to J. Cole re: same	0.50	$435.00	217.50
B190	JEM	**Other Contested Matters** Review email and respond re: notice re: cross-exam re: motion to disqualify	0.10	$435.00	43.50
B190 Sep-20-11	AFH	**Other Contested Matters** Email to and from J. Cole re Declaration of S. Thueson re Motion to Disqualify (.1)	0.10	$125.00	12.50
B190 Sep-21-11	JEM	**Other Contested Matters** Review email re: declaration of S. Thueson re: reply and draft response	0.20	$435.00	87.00
B190	JEM	**Other Contested Matters** Draft email re: S. Thueson declaration	0.10	$435.00	43.50
B190	JEM	**Other Contested Matters** Review email re: S. Thueson declaration	0.10	$435.00	43.50
B190	JEM	**Other Contested Matters** Review, finalize and execute notice re: testimony (.1); Review reply re: Motion to disqualify (.5); Review and work on issues re: finalized Thueson declaration (.3); Review A. Sideman declaration and exhibits (.4)	1.30	$435.00	565.50

B190	AFH	**Other Contested Matters** Multiple emails to and from J. McPherson, J. Cole and A. Sideman re filing declarations in support of motion to disqualify (.8); review, revise, and prepare same for filing (.6)	1.40	$125.00	175.00
B190 Sep-27-11	AFH	**Other Contested Matters** Emails to and from H. Whitehouse re stipulation to continue hearing re Motion to Disqualify and Motion for Summary Judgment (.5); Emails to and from co-counsel and telephone calls to co-counsel re same (.3); receive, revise, and prepare for filing Stipulation and Order re same (.4)	1.20	$125.00	150.00
B190 Sep-29-11	JEM	**Other Contested Matters** Review email from J. Cole re: Meritage Ohio complaint and work on issues re: same (.4)	0.40	$435.00	174.00
B236 Sep-07-11	JEM	**adv Focus Group 11-1141** Work on issues re: sealing of Motion for Summary Judgment	0.30	$435.00	130.50
B236	JEM	**adv Focus Group 11-1141** Review Opposition to Motion for Summary Judgment (1.5); Review declaration of R. Kampfner re: same (.2); Review Focus' Statement of Undisputed Facts (.4); Review Declaration of T. DeVore re: same (.4); Review Focus' response to undisputed facts (.4); Review ex parte application to exceed page limit (.1)	3.00	$435.00	1,305.00
B236 Sep-08-11	AFH	**adv Focus Group 11-1141** Email from J. Cole re status of filing response to Motion for summary adjudication in adversary (.1)	0.10	$125.00	12.50
B236 Sep-09-11	AFH	**adv Focus Group 11-1141** Emails to and from J. Cole re response to Motion for summary adjudication in adversary (.6); Review, revise and prepare same for filing (.3)	0.90	$125.00	112.50
B236 Sep-12-11	JEM	**adv Focus Group 11-1141** Review Evidentiary Objection to Evidence in support of trustee's motion for summary judgment	0.20	$435.00	87.00
B236	AFH	**adv Focus Group 11-1141** Email from S. Clow re discovery request received in the adversary case (.1) review same (.6)	0.70	$125.00	87.50
B236 Sep-13-11	JEM	**adv Focus Group 11-1141** Review stipulation re: briefing schedule	0.10	$435.00	43.50

B236 Sep-15-11	JEM	**adv Focus Group 11-1141** Work on issues re: email from D. Muhrez re: reply to opposition to motion for summary judgment	0.10	$435.00	43.50
B236 Sep-16-11	JEM	**adv Focus Group 11-1141** Review email re: notice of deposition and attachments and continue work on issues re: same	0.30	$435.00	130.50
B236	JEM	**adv Focus Group 11-1141** Review Focus' separate statement of undisputed facts in support of countermotion for summary judgment re: JPMorgan	0.40	$435.00	174.00
B236 Sep-19-11	JEM	**adv Focus Group 11-1141** Review email re: reply to opposition to motion for summary judgment; review LR 7056 and draft response	0.30	$435.00	130.50
B236	JEM	**adv Focus Group 11-1141** Review notice re: hearing on Focus countermotion for summary judgment	0.10	$435.00	43.50
B236 Sep-22-11	JEM	**adv Focus Group 11-1141** Review revisions to brief re: jury trial rights	0.10	$435.00	43.50
B236	JEM	**adv Focus Group 11-1141** Review finalized declaration of D. Zolkin re: jury trial rights	0.10	$435.00	43.50
B236	JEM	**adv Focus Group 11-1141** Review reply of trustee re: jury issue	0.90	$435.00	391.50
B236	JEM	**adv Focus Group 11-1141** Review email from A. Sideman re: hearing on jury issues	0.10	$435.00	43.50
B236	JEM	**adv Focus Group 11-1141** Review email from F. Nuefeld re: jury objection	0.10	$435.00	43.50
B236	JEM	**adv Focus Group 11-1141** Review notes re: hearing re: jury issues and related issues	0.20	$435.00	87.00
B236	JEM	**adv Focus Group 11-1141** Review memorandum of Focus concerning jury trial rights	0.90	$435.00	391.50
B236	JEM	**adv Focus Group 11-1141** Review JPMorgan brief re: jury trial (.5); Review declaration in support of same (.3)	0.80	$435.00	348.00
B236	JEM	**adv Focus Group 11-1141** Review email from F. Neufeld re: D. Zolkin's declaration and exhibits and review same (.3); Draft email to same re: same (.1)	0.40	$435.00	174.00

B236	JEM	**adv Focus Group 11-1141** Review email re: October 6 hearing and proper time and work on issues re: same (.2); Review reply re: same (.1)	0.30	$435.00	130.50
B236	AFH	**adv Focus Group 11-1141** Multiple emails between J. McPherson, D. Zolkin, F. Neufeld, A. Sideman re Jury Trial Brief and status of hearing date and filing (.7); receive, review, revise and prepare same for filing (.5)	1.20	$125.00	150.00
B236	AFH	**adv Focus Group 11-1141** Review email from M. Schoenike re Submission re jury trial	0.10	$125.00	12.50
B236 Sep-23-11	JEM	**adv Focus Group 11-1141** Review email from M. Schoenike re: pleadings re: jury	0.10	$435.00	43.50
B236	JEM	**adv Focus Group 11-1141** Review email re: list of documents for filing and related emails and issues	0.20	$435.00	87.00
B236	JEM	**adv Focus Group 11-1141** Review rules re: page limitations and continue work on statement re: facts (.2); Review Wester declaration and exhibits (.3); Review reply to opposition to motion for summary judgment (1.0); Review response to statements of undisputed facts (.4); Review response to evidentiary objections (.3); Review objection to statements of undisputed facts (.3)	2.30	$435.00	1,000.50
B236	JEM	**adv Focus Group 11-1141** Review multiple emails re: reply and related documents for filing	0.10	$435.00	43.50
B236	LIA	**adv Focus Group 11-1141** Review email and attachment from M.Schoenike re: JPMorgan's Response re: further briefing re: jury trial	0.30	$200.00	60.00
B236	AFH	**adv Focus Group 11-1141** Emails to and from J. Cole re Reply re Motion for Summary Judgment (.5); receive, review, revise, and prepare Motion for Summary Judgment and underlying documents for filing (.7)	1.20	$125.00	150.00
B236 Sep-27-11	JEM	**adv Focus Group 11-1141** Telephone call from D. Zolkin re: potential continuance of motion for summary judgment (.1); Telephone call from A. Sideman re: same and stipulation and order (.2); Telephone call from A. Sideman re: definite continuance (.1); Work on issues re: same and review email to court re: same (.2)	0.60	$435.00	261.00

B236	JEM	**adv Focus Group 11-1141** Review emails re: continuance of motion for summary judgment hearing	0.10	$435.00	43.50
B236	JEM	**adv Focus Group 11-1141** Telephone call from A. Sideman re: stipulation and order continuing and review same re: same (.2); Work on issues re: revisions and work on issues re: filing (.3)	0.50	$435.00	217.50
B236 Sep-28-11	AFH	**adv Focus Group 11-1141** Email from J. McPherson re instructions re procedures re noticing of hearing on October 6	0.10	$125.00	12.50
B236	AFH	**adv Focus Group 11-1141** Email from F. Neufeld re status of filing re reply brief on jury trial	0.10	$125.00	12.50
B236	AFH	**adv Focus Group 11-1141** Review email from J. Cole re Meritage complaint	0.10	$125.00	12.50
B236 Sep-29-11	JEM	**adv Focus Group 11-1141** Review and respond to email re: jury trial brief	0.20	$435.00	87.00
B236	JEM	**adv Focus Group 11-1141** Review email from L. Davis re: Meritage documents	0.10	$435.00	43.50
B236	JEM	**adv Focus Group 11-1141** Review emails from F. Dusastre re: reply re: jury issues (.2); Review reply re: jury issues and make revisions to finalize (.6)	0.80	$435.00	348.00
B236	JEM	**adv Focus Group 11-1141** Telephone call from F. Dusastre re: reply to jury issues	0.10	$435.00	43.50
B236	LIA	**adv Focus Group 11-1141** Emails from L.Dakkin, B.Moore re: jury trial briefing and scheduling	0.20	$200.00	40.00
B236	AFH	**adv Focus Group 11-1141** Emails from and to F. Dusastre re fling of reply brief re jury trial demand (.3)	0.30	$125.00	37.50
B236 Sep-30-11	JEM	**adv Focus Group 11-1141** Review proposed stipulation re: extending Agent time to reply to opposition to motion for summary judgment and email re: same	0.10	$435.00	43.50
B236	JEM	**adv Focus Group 11-1141** Review further revision to discovery plan	0.10	$435.00	43.50
B236	JEM	**adv Focus Group 11-1141** Review additional revisions to discovery plan	0.10	$435.00	43.50

B236	JEM	**adv Focus Group 11-1141** Draft email to A. Sideman re: revisions to discovery plan and review dates (.2); telephone call to same re: same (.1); Review response from A. Sideman re: same (.1)	0.40	$435.00	174.00
B236	JEM	**adv Focus Group 11-1141** Work on issues re: revisions to discovery plan	0.10	$435.00	43.50
B236	JEM	**adv Focus Group 11-1141** Review email re: status of discovery plan	0.10	$435.00	43.50
B236	JEM	**adv Focus Group 11-1141** Review email from R. Charles and revisions to same and emails re: finalizing same	0.20	$435.00	87.00
B236	JEM	**adv Focus Group 11-1141** Review emails re: continuing hearing dates for pending motions for summary judgment and confirmation issues and work on issues re: same	0.30	$435.00	130.50
B236	JEM	**adv Focus Group 11-1141** Review reply re: jury trial rights	0.80	$435.00	348.00
B310 Sep-08-11	AFH	**Claims Administration and Objections** Email to ECF help desk re procedures re filing multiple objections to claim	0.20	$125.00	25.00
B310 Sep-09-11	JEM	**Claims Administration and Objections** Review email re: claims objections	0.10	$435.00	43.50
B310	AFH	**Claims Administration and Objections** Email to J. McPherson re status of upcoming filings re claims objections (.1)	0.10	$125.00	12.50
B310 Sep-12-11	JEM	**Claims Administration and Objections** Review objection to claim of Landtek and exhibits for filing	0.40	$435.00	174.00
B310	JEM	**Claims Administration and Objections** Review rules re: objections hearings and emails re: same (.2); Consult with D. Zolkin re: same (.2)	0.40	$435.00	174.00
B310	JEM	**Claims Administration and Objections** Review email from D. Zolkin re: claims objections	0.10	$435.00	43.50
B310	JEM	**Claims Administration and Objections** Review email re: filings of objections to claims	0.10	$435.00	43.50
B310	JEM	**Claims Administration and Objections** Draft email re: filing multiple objections	0.10	$435.00	43.50

B310	JEM	**Claims Administration and Objections** Review objection to claims 13 by Holdings	0.60	$435.00	261.00
B310	JEM	**Claims Administration and Objections** Review drat objection to Focus claims	0.40	$435.00	174.00
B310	JEM	**Claims Administration and Objections** Review draft objection to claim by Holdings	0.30	$435.00	130.50
B310	AFH	**Claims Administration and Objections** Review email from BMC Group re documents served on 9/12/2011 (.2); review email from J. Myers re certificate of service re documents served on 9/9/2011 (.2); review email from J. Osborne and respond re status of service of objections (.2)	0.60	$125.00	75.00
B310	AFH	**Claims Administration and Objections** Emails to and from D. Zolkin re status of filing claims objections (.8); Emails to and from D. Zolkin and J. McPherson and telephone calls with same re local rules and procedures as they pertain to same (.4); receive and review draft of Claims Objections (.2); Emails to and from D. Brown re multiple claims objections and declaration in support of same (.3); receive, review, revise, and prepare Declaration for filing (.8); Emails to and from F. Dusastre re same (.2); receive and review additional draft of claim objection re Focus South Group (.1); Email from D. Brown re final claims objection re Bond Safeguarding and underlying documents (.2); receive, review, revise and prepare same for filing (.7); prepare draft notice of hearing re claims objections (.4); email from F. Dusastre re Holding Manager, LLC claims objections and underlying documents (.1); receive, review, revise, and prepare same for filing (.5); emails between J. McPHerson and F. Dusastre re revisions to same (.1); Emails between J. McPherson and D. Zolkin re after-hours filing procedures (.1); email from F. Dusastre re Focus South Group claims objection documents (.1); receive, review, revise, and prepare same for filing (.7); Email from F. Dusastre re LandTek claims objection documents (.1); receive, review, revise, and prepare same for filing (.8);	6.60	$125.00	825.00

B310 Sep-13-11	JEM	**Claims Administration and Objections** Review multiple emails re: declarations for objections to claims	0.10	$435.00	43.50
B310	JEM	**Claims Administration and Objections** Review four notices of hearing for claims for objection to Focus claims, Holdings claims, Landtek claims and Bond Safeguard claims	0.40	$435.00	174.00
B310	JEM	**Claims Administration and Objections** Review email re: Anat Sideman declaration	0.10	$435.00	43.50
B310	JEM	**Claims Administration and Objections** Review draft order re: claims objection and C & S and Merchants and work on issues re: same	0.20	$435.00	87.00
B310	JEM	**Claims Administration and Objections** Review declaration of A. Sideman and attachments re: objections to claims	0.20	$435.00	87.00
B310	JEM	**Claims Administration and Objections** Review declaration of B. Foster in support of objections to claims	0.20	$435.00	87.00
B310	JEM	**Claims Administration and Objections** Review email re: B. Foster declaration	0.10	$435.00	43.50
B310	LIA	**Claims Administration and Objections** Conference with A.Hosey re: objections to claims filed	0.10	$200.00	20.00
B310	AFH	**Claims Administration and Objections** Emails to and from D. Muhrez re status of various filings re claim objections (.3); emails to and from D. Zolkin re Notice of hearing re claims objections (.4). revise final draft of same and prepare for filing (.5); prepare various declarations re claims objection for filing (.4); research local rules and provide requested information to D. Zolkin re noticing procedures for claims objections (.4)	2.00	$125.00	250.00
B310	AFH	**Claims Administration and Objections** Emails to and from D. Zolkin and J. McPherson re Orders re C&S and Merchant Claims and finalize order for lodging (.4)	0.40	$125.00	50.00
B310	AFH	**Claims Administration and Objections** Email from BMC Group re documents served on 9/13/2011 (.2); Emails to and from J. Osborne re service of documents re claims objections (.3)	0.50	$125.00	62.50
B310 Sep-14-11	JEM	**Claims Administration and Objections** Work on issues re: C & S and draft email to B. Foster re: same	0.40	$435.00	174.00

B310	AFH	**Claims Administration and Objections** Email to and from D. Muhrez re objection due dates re claims objections (.2)	0.20	$125.00	25.00
B310	AFH	**Claims Administration and Objections** Emails to and from D. Zolkin re noticing requirement re claims objections (.2)	0.20	$125.00	25.00
B310	AFH	**Claims Administration and Objections** Multiple emails to and from BMC Group re noticing procedures re claims objections (.7);	0.70	$125.00	87.50
B310 Sep-15-11	JEM	**Claims Administration and Objections** Review notification re: filing and noticing of objections to claims	0.10	$435.00	43.50
B310	JEM	**Claims Administration and Objections** Review notification re: service re: multiple claims objections	0.10	$435.00	43.50
B310	AFH	**Claims Administration and Objections** Emails to and from D. Zolkin re Courts request for a notice of hearing (.4); telephone call with H. Whitehouse re request for notice of hearing (.2)	0.60	$125.00	75.00
B310	AFH	**Claims Administration and Objections** Review email from J. McPherson re Order resubmission (.1)	0.10	$125.00	12.50
B310 Sep-16-11	AFH	**Claims Administration and Objections** Emails to and from D. Muhrez re local rules and claims objections (.3); research re local rules (.1);	0.40	$125.00	50.00
B310 Sep-19-11	JEM	**Claims Administration and Objections** Work on issues re: notice	0.10	$435.00	43.50
B310	JEM	**Claims Administration and Objections** Review notification of service re: order re: objection to claims	0.10	$435.00	43.50
B310 Sep-20-11	JEM	**Claims Administration and Objections** Review email re: notification re: order and notice re: objections to claims	0.10	$435.00	43.50
B320 Sep-01-11	JEM	**Plan and Disclosure Statement** Review Disclosure Statement (3.3); Review Limited Objection by Bank of New York to Disclosure Statement(.6); Review objection by Focus (1.1); Review Objection to Disclosure Statement by Meritage (.4); Review stipulation with City of Henderson (.1); Review Motion re: Disclosure Statement (.4)	5.90	$435.00	2,566.50

B320 Sep-02-11	LES	**Plan and Disclosure Statement** Email re: plan proponents response to objections and review same	1.20	$485.00	582.00
B320	JEM	**Plan and Disclosure Statement** Review email re: reservation of rights	0.10	$435.00	43.50
B320	JEM	**Plan and Disclosure Statement** Review notice of reservation of rights by trustee to plan	0.20	$435.00	87.00
B320	JEM	**Plan and Disclosure Statement** Review emails re; omnibus response (.1); Review declaration of J. Shaffer re: omnibus response of plan proponents and exhibits (.2); Review response to Objections (1.0); Review email from M. Mancino re: same (.1); Review amended Disclosure Statement (.9); Review amended plan or reorganization (.7); Review notices of blacklined filings re: liquidation analysis, disclosure statement and plan (.3)	3.30	$435.00	1,435.50
B320	AFH	**Plan and Disclosure Statement** Multiple emails to and from D. Zolkin re filing reservation of rights (.5); review and revise reservation of rights re disclosure statement (.4)	0.90	$125.00	112.50
B320	AFH	**Plan and Disclosure Statement** Review email and attachments to email from M. Schoenike re Response to objections to plan	0.20	$125.00	25.00
B320 Sep-06-11	JEM	**Plan and Disclosure Statement** Review emails re: reservation of rights	0.10	$435.00	43.50
B320 Sep-07-11	JEM	**Plan and Disclosure Statement** Review declaration of J. Shaffer re: Disclosure Statement (.2); Review statement of position of Meritage (.2); Travel to and attend hearing re: Disclosure Statement (3.4); Review liquidation analysis (.4)	4.20	$435.00	1,827.00
B320 Sep-09-11	JEM	**Plan and Disclosure Statement** Briefly review disclosure statement and revised plan and liquidation analysis	0.80	$435.00	348.00
B320	JEM	**Plan and Disclosure Statement** Review email re: waiver from J. Cole	0.10	$435.00	43.50
B320	JEM	**Plan and Disclosure Statement** Review request for documents to trustee by Meritage (.3); Review First Set of Requests for Production to JP Morgan by Meritage (.2)	0.50	$435.00	217.50

B320	JEM	**Plan and Disclosure Statement** Review Request for Documents to Holdings Manager by Plan Proponents (.2); Review request for Documents to Focus by Plan Proponents (.2); Review Request for Production to Meritage by Plan Proponents (.2); Review Request for documents to Landtek by Plan Proponents (.2)	0.80	$435.00	348.00
B320	JEM	**Plan and Disclosure Statement** Review Focus' interrogatories to JP Morgan (.2); Review Focus' interrogatories to settling builders (.2); Review Focus' interrogatories to trustee (.2); Review Focus' request for production of documents to settling builders (.2); Review Focus' request for production to trustee (.2)	1.00	$435.00	435.00
B320 Sep-12-11	JEM	**Plan and Disclosure Statement** Review notification re: amended plan	0.10	$435.00	43.50
B320 Sep-15-11	JEM	**Plan and Disclosure Statement** Review response of Focus to JPMorgan's Statement of Undisputed Facts	0.30	$435.00	130.50
B320	JEM	**Plan and Disclosure Statement** Review issues re: notice re: plan hearing dates and emails re: same	0.20	$435.00	87.00
B320	LIA	**Plan and Disclosure Statement** Review A.Hosey and D.Zolkin emails re: omnibus confirmation hearing	0.10	$200.00	20.00
B320 Sep-19-11	JEM	**Plan and Disclosure Statement** Review email from J. Cole re: notice re: testimony	0.10	$435.00	43.50
B320	JEM	**Plan and Disclosure Statement** Review notice of confirmation on joint plan of reorganization	0.30	$435.00	130.50
B320 Sep-21-11	JEM	**Plan and Disclosure Statement** Review bound solicitation material	0.10	$435.00	43.50
B320 Sep-22-11	JEM	**Plan and Disclosure Statement** Review notice of confirmation	0.20	$435.00	87.00
B320 Sep-23-11	JEM	**Plan and Disclosure Statement** Review email re: issues for budget and notice to builders	0.10	$435.00	43.50
B320	JEM	**Plan and Disclosure Statement** Review email re: builder budget	0.10	$435.00	43.50

B320 Sep-26-11	JEM	**Plan and Disclosure Statement** Review notification re: plan supplement	0.10	$435.00	43.50
B320	AFH	**Plan and Disclosure Statement** Email from M. Hurtado re Notice of Deposition (.1); review Notices re same (.2)	0.30	$125.00	37.50
B320 Sep-27-11	JEM	**Plan and Disclosure Statement** Review plan supplement	0.50	$435.00	217.50
B320	JEM	**Plan and Disclosure Statement** Review email re: form of production of documents re: plan confirmation form T. Salerno	0.10	$435.00	43.50
B320	JEM	**Plan and Disclosure Statement** Review email from B. McQuaid re: documents	0.10	$435.00	43.50
B320	JEM	**Plan and Disclosure Statement** Review email from R. Kampfner re: stipulation and order confirming hearings on 9/28 (.1); Review order continuing hearings on 9/28 (.1); Review email from A. Sideman re: finalization on revised stipulation and review same (.2); Review emails re: language in stipulation re: discovery deadlines (.1)	0.40	$435.00	174.00
B320	JEM	**Plan and Disclosure Statement** Review email from J. Shaffer re: discovery deadline	0.10	$435.00	43.50
B320	JEM	**Plan and Disclosure Statement** Review email from J. Wishnew re: discovery	0.10	$435.00	43.50
B320	JEM	**Plan and Disclosure Statement** Review email from B. Moore re: discovery extension	0.10	$435.00	43.50
B320	LIA	**Plan and Disclosure Statement** Review email from A.Hosey re: depositions and review notices of same for C.Nelson, A.Praw, and W.Austin	0.30	$200.00	60.00
B320	AFH	**Plan and Disclosure Statement** Email from M. Hurtado re deposition of W. Austin (.2); review same (.1)	0.30	$125.00	37.50
B320 Sep-28-11	AFH	**Plan and Disclosure Statement** Emails to and from J. Cole re status of depositions and request to be included in email list for same (.4);	0.40	$125.00	50.00
B320 Sep-29-11	JEM	**Plan and Disclosure Statement** Review witness list of Meritage re: plan confirmation	0.10	$435.00	43.50

B320	JEM	**Plan and Disclosure Statement** Review plan proponents witness list	0.10	$435.00	43.50
B320	JEM	**Plan and Disclosure Statement** Review affidavit of publication	0.10	$435.00	43.50
B320	JEM	**Plan and Disclosure Statement** Review email from J. Cole re: discovery re: confirmation	0.10	$435.00	43.50
B320	JEM	**Plan and Disclosure Statement** Review email from J. Shaffer re: discovery	0.10	$435.00	43.50
B320	JEM	**Plan and Disclosure Statement** Review emails re: settling builders' production	0.10	$435.00	43.50
B320	JEM	**Plan and Disclosure Statement** Review multiple emails re: Rule 30(b)(6) designations	0.20	$435.00	87.00
B320 Sep-30-11	JEM	**Plan and Disclosure Statement** Review notice of deposition of Larry Seay (.1); Review 30(b)(6) notice of Meritage (.1); Review email from A. Arnold re: same (.1)	0.30	$435.00	130.50
B320	JEM	**Plan and Disclosure Statement** Review email from A. Arnold re: C. Nelson deposition	0.10	$435.00	43.50
B320	JEM	**Plan and Disclosure Statement** Review email from L. Davis re: depositions	0.10	$435.00	43.50
B320	JEM	**Plan and Disclosure Statement** Review email from J. Shaffer re: McGibney deposition	0.10	$435.00	43.50
B320	JEM	**Plan and Disclosure Statement** Review supplemental document production by Meritage and email re: same	0.20	$435.00	87.00
B320	JEM	**Plan and Disclosure Statement** Review Meritage's responses to Plan Proponents Request for Production of Documents	0.40	$435.00	174.00
B320	JEM	**Plan and Disclosure Statement** Review email from R. Kampfner re: discovery plan and depositions	0.10	$435.00	43.50
B320	JEM	**Plan and Disclosure Statement** Review email from B. Moore	0.10	$435.00	43.50

B320	JEM	**Plan and Disclosure Statement** Review notice of filing plan supplement	0.30	$435.00	130.50
B610 Sep-15-11	JEM	**Appeals** Review email re: C & S order	0.10	$435.00	43.50
B610 Sep-29-11	JEM	**Appeals** Review appeal by C&S re: claim objection	0.10	$435.00	43.50
		Totals	**126.30**		**$37,079.00**

EXHIBIT “2”

Schwartzer & McPherson Law Firm
2850 South Jones Boulevard, Suite 1
Las Vegas, NV 89146

Ph:(702) 228-7590 Fax:(702) 892-0122

Cynthia Nelson, Trustee
633 West Fifth Street
16th Floor
Los Angeles, CA 90071

September 30, 2011

File #: 30914-00001
Inv #: 11683

Attention:

RE: South Edge, LLC

DISBURSEMENTS

Courier	265.00
Pacer	12.32
Photocopies	519.50
Photocopies ECF	263.75
Total Disbursements	**$1,060.57**