

B 10 (Official Form 10) (04/10)

UNITED STATES BANKRUPTCY COURT		District of Nevada	PROOF OF CLAIM
Name of Debtor: SOUTH EDGE, LLC		Case Number: BK-S-10-32968-bam	
<i>NOTE: This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A request for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503.</i>			
Name of Creditor (the person or other entity to whom the debtor owes money or property): CITY OF HENDERSON		<input type="checkbox"/> Check this box to indicate that this claim amends a previously filed claim. Court Claim Number: _____ (if known) Filed on: _____	
Name and address where notices should be sent: c/o Nile Leatham, Esq./Kolesar & Leatham 400 S. Rampart Boulevard, Suite 400 Las Vegas, NV 89145 Telephone number: (702) 362-7800		<div style="border: 1px solid black; padding: 5px; display: inline-block;"> RECEIVED JUN 30 2011 BMC GROUP </div>	
Name and address where payment should be sent (if different from above):		<input type="checkbox"/> Check this box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars. <input type="checkbox"/> Check this box if you are the debtor or trustee in this case.	
Telephone number:			
1. Amount of Claim as of Date Case Filed: \$ <u>74,439,476.50</u> If all or part of your claim is secured, complete item 4 below; however, if all of your claim is unsecured, do not complete item 4. If all or part of your claim is entitled to priority, complete item 5. <input checked="" type="checkbox"/> Check this box if claim includes interest or other charges in addition to the principal amount of claim. Attach itemized statement of interest or charges.		5. Amount of Claim Entitled to Priority under 11 U.S.C. §507(a). If any portion of your claim falls in one of the following categories, check the box and state the amount. Specify the priority of the claim. <input type="checkbox"/> Domestic support obligations under 11 U.S.C. §507(a)(1)(A) or (a)(1)(B). <input type="checkbox"/> Wages, salaries, or commissions (up to \$11,725*) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier - 11 U.S.C. §507(a)(4). <input type="checkbox"/> Contributions to an employee benefit plan - 11 U.S.C. §507(a)(5). <input type="checkbox"/> Up to \$2,600* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use - 11 U.S.C. §507(a)(7). <input type="checkbox"/> Taxes or penalties owed to governmental units - 11 U.S.C. §507(a)(8). <input type="checkbox"/> Other - Specify applicable paragraph of 11 U.S.C. §507(a)(____). Amount entitled to priority: \$ _____ *Amounts are subject to adjustment on 4/1/13 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment.	
2. Basis for Claim: <u>Real Estate</u> (See instruction #2 on reverse side.)			
3. Last four digits of any number by which creditor identifies debtor: _____ Ja. Debtor may have scheduled account as: _____ (See instruction #3a on reverse side.)			
4. Secured Claim (See instruction #4 on reverse side.) Check the appropriate box if your claim is secured by a lien on property or a right of setoff and provide the requested information. Nature of property or right of setoff: <input checked="" type="checkbox"/> Real Estate <input type="checkbox"/> Motor Vehicle <input type="checkbox"/> Other Describe: <u>See Attached List of Parcels</u> Value of Property: \$ _____ Annual Interest Rate _____ % Amount of arrearage and other charges as of time case filed included in secured claim, if any: \$ _____ Basis for perfection: _____ Amount of Secured Claim: \$ <u>74,439,476.50</u> Amount Unsecured: \$ _____			
6. Credits: The amount of all payments on this claim has been credited for the purpose of making this proof of claim.			
7. Documents: Attach redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, and security agreements. You may also attach a summary. Attach redacted copies of documents providing evidence of perfection of a security interest. You may also attach a summary. (See instruction 7 and definition of "redacted" on reverse side.) DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING. If the documents are not available, please explain:			
Date: <u>6/27/11</u>		FOR COURT USE ONLY	
Signature: The person filing this claim must sign it. Sign and print name and title, if any, of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above. Attach copy of power of attorney, if any. Terri A. Williams, Assistant City Attorney		South Edge 00009	

**City of Henderson, Nevada
Assessment District T-18
South Edge LLC Parcels
As of 6/22/11**

Parcel	Current Amount Due	Owner	Payoff Good Until 06/30/11
191-11-410-001	0.00	SOUTH EDGE L L C	2,297,272.46
191-14-611-004	0.00	SOUTH EDGE L L C	2,442,662.70
191-14-710-001	0.00	SOUTH EDGE L L C	3,272,863.84
191-14-810-001	0.00	SOUTH EDGE L L C	3,069,162.41
191-22-410-001	0.00	SOUTH EDGE L L C	6,443,876.96
191-22-410-003	0.00	SOUTH EDGE L L C	4,041,291.17
191-22-510-001	0.00	SOUTH EDGE L L C	5,594,514.69
191-22-610-001	0.00	SOUTH EDGE L L C	2,262,541.06
191-22-710-001	0.00	SOUTH EDGE L L C	917,565.88
191-22-710-002	0.00	SOUTH EDGE L L C	1,130,361.14
191-22-710-004	0.00	SOUTH EDGE L L C	3,122,815.89
191-22-810-002	0.00	SOUTH EDGE L L C	2,541,721.15
191-22-810-003	0.00	SOUTH EDGE L L C	2,750,878.88
191-23-310-002	0.00	SOUTH EDGE L L C	1,498,660.64
191-23-310-003	0.00	SOUTH EDGE L L C	2,624,474.87
191-23-310-005	0.00	SOUTH EDGE L L C	933,934.76
191-23-510-002	0.00	SOUTH EDGE L L C	3,517,487.44
191-23-510-004	0.00	SOUTH EDGE L L C	2,356,207.35
191-23-610-001	0.00	SOUTH EDGE L L C	3,175,560.04
191-23-710-001	0.00	SOUTH EDGE L L C	3,114,631.47
191-23-810-002	0.00	SOUTH EDGE L L C	5,235,309.01
191-23-810-005	0.00	SOUTH EDGE L L C	2,000,639.20
191-24-213-001	0.00	SOUTH EDGE L L C	3,200,113.33
191-24-311-003	0.00	SOUTH EDGE L L C	2,782,707.25
191-24-411-001	0.00	SOUTH EDGE L L C	3,764,839.20
191-24-411-004	0.00	SOUTH EDGE L L C	347,383.71
Totals	0.00		74,439,476.50

District of Nevada Claims Register

10-32968-bam SOUTH EDGE, LLC

Judge: BRUCE A. MARKELL **Chapter:** 11
Office: Las Vegas **Last Date to file claims:** 06/29/2011
Trustee: CYNTHIA NELSON **Last Date to file (Govt):**

<i>Creditor:</i> (6983260) CITY OF HENDERSON 240 WATER STREET HENDERSON, NV 89015	Claim No: 9 <i>Original Filed</i> Date: 06/28/2011 <i>Original Entered</i> Date: 06/28/2011	<i>Status:</i> Filed by: AT Entered by: SHERMAN, SHLOMO Modified:
Secured claimed: \$74439476.50 Total claimed: \$74439476.50		

<i>History:</i>	
<u>Details</u>	9-1 06/28/2011 Claim #9 filed by CITY OF HENDERSON, total amount claimed: \$74439476.5 (SHERMAN, SHLOMO)
<i>Description:</i> (9-1) Real Estate	
<i>Remarks:</i>	

Claims Register Summary

Case Name: SOUTH EDGE, LLC
Case Number: 10-32968-bam
Chapter: 11
Date Filed: 12/09/2010
Total Number Of Claims: 1

	Total Amount Claimed	Total Amount Allowed
Unsecured		
Secured	\$74439476.50	
Priority		
Unknown		
Administrative		
Total	\$74439476.50	\$0.00