

**OFFICE OF THE UNITED STATES TRUSTEE - REGION 3**  
**POST-CONFIRMATION QUARTERLY SUMMARY REPORT**

This Report is to be submitted for all bank accounts that are presently maintained by the post confirmation debtor.

Debtor's Name: SGR Winddown, Inc.	Bank: JP Morgan and BOA
Bankruptcy Number: 19-11973	Account Number: See Attached Listing for all Bank Account Numbers
Date of Confirmation: 5/28/2020	Account Type: Business Checking accounts
Reporting Period (month/year): 12/2020	

Beginning Cash Balance:	<u>\$1,121,284.34</u>
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All receipts received by the debtor:

Cash Sales:	<u>\$0.00</u>
Collection of Accounts Receivable:	<u>\$0.00</u>
Proceeds from Litigation (settlement or otherwise):	<u>\$0.00</u>
Sale of Debtor's Assets:	<u>\$0.00</u>
Capital Infusion pursuant to the Plan:	<u>\$0.00</u>
Total of cash received:	<u>\$61.79</u>

Total of cash available:	<u>\$1,121,346.13</u>
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Less all disbursements or payments (including payments made under the confirmed plan) made by the Debtor:

Disbursements made under the plan, excluding the administrative claims of bankruptcy professionals:	<u>\$348,294.27</u>
Disbursements made pursuant to the administrative claims of bankruptcy professionals:	<u>\$232,302.46</u>
All other disbursements made in the ordinary course:	<u>\$39,056.49</u>
Total Disbursements	<u>\$619,653.22</u>

Ending Cash Balance	<u>\$501,692.91</u>
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Pursuant to 28 U.S.C. Section 1746(2), I hereby declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

<u>February 1, 2021</u>	<u>/s/ Lance E. Miller / Chief Executive Officer</u>
Date	Name/Title

Debtor: SGR Winddown, Inc.

Case Number: 19-11973

**OFFICE OF THE UNITED STATES TRUSTEE - REGION 3**  
**POST-CONFIRMATION QUARTERLY SUMMARY REPORT**

This Report is to be submitted for all bank accounts that are presently maintained by the post confirmation debtor.

Debtor's Name: SGR Winddown International, LLC      Bank: JP Morgan  
 Bankruptcy Number: 19-11974      Account Number: See attached listing  
 Date of Confirmation: 05/28/2020      Account Type: Checking  
 Reporting Period (month/year): 12/2020

Beginning Cash Balance: \$0.00 CAD

All receipts received by the debtor:

Cash Sales: \$0.00 CAD

Collection of Accounts Receivable: \$0.00 CAD

Proceeds from Litigation (settlement or otherwise): \$0.00 CAD

Sale of Debtor's Assets: \$0.00 CAD

Capital Infusion pursuant to the Plan: \$0.00 CAD

Total of cash received: \$0.00 CAD

Total of cash available: \$0.00 CAD

Less all disbursements or payments (including payments made under the confirmed plan) made by the Debtor:

Disbursements made under the plan, excluding the administrative  
claims of bankruptcy professionals: \$0.00 CAD

Disbursements made pursuant to the administrative claims of  
bankruptcy professionals: \$0.00 CAD

All other disbursements made in the ordinary course: \$0.00 CAD

Total Disbursements \$0.00 CAD

Ending Cash Balance \$0.00 CAD

Pursuant to 28 U.S.C. Section 1746(2), I hereby declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

February 1, 2021  
Date

/s/ Lance E. Miller / Chief Executive Officer  
Name/Title

Debtor: SGR Winddown International, LLC

Case Number: 19-11974

**OFFICE OF THE UNITED STATES TRUSTEE - REGION 3**  
**POST-CONFIRMATION QUARTERLY SUMMARY REPORT**

This Report is to be submitted for all bank accounts that are presently maintained by the post confirmation debtor.

Debtor's Name: SGR Canada Winddown Legacy, Ltd.	Bank: JP Morgan
Bankruptcy Number: 19-11975	Account Number: See attached listing
Date of Confirmation: 05/28/2020	Account Type: Checking
Reporting Period (month/year): 12/2020	

Beginning Cash Balance:	\$74,372.57 CAD
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All receipts received by the debtor:

Cash Sales:	<u>\$0.00</u>
Collection of Accounts Receivable:	<u>\$0.00</u>
Proceeds from Litigation (settlement or otherwise):	<u>\$0.00</u>
Sale of Debtor's Assets:	<u>\$0.00</u>
Capital Infusion pursuant to the Plan:	<u>\$0.00</u>
Total of cash received:	<u>\$0.00</u>

Total of cash available:	<u>\$74,372.57</u>
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Less all disbursements or payments (including payments made under the confirmed plan) made by the Debtor:

Disbursements made under the plan, excluding the administrative claims of bankruptcy professionals:	<u>\$0.00</u>
Disbursements made pursuant to the administrative claims of bankruptcy professionals:	<u>\$0.00</u>
All other disbursements made in the ordinary course:	<u>\$10,564.66</u>
Total Disbursements	<u>\$10,564.66</u>

Ending Cash Balance	<u>\$63,807.91</u>
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Pursuant to 28 U.S.C. Section 1746(2), I hereby declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

<u>February 1, 2021</u>	<u>/s/ Lance E. Miller / Chief Executive Officer</u>
Date	Name/Title

Debtor: SGR Canada Winddown Legacy, Ltd.

Case Number: 19-11975

General Ledger Account	Book Balance	Debtor Name	Bank Name	Last 4 Digits	Currency	Restricted Cash	As of Date
10014 - Operating Account - JP Morgan	\$48,671.22	SGR Winddown, Inc.	JP Morgan	8733	USD	NO	12/31/2020
10015 - Disbursement Account - JP Morgan	(\$24,804.76)	SGR Winddown, Inc.	JP Morgan	8741	USD	NO	12/31/2020
10122 - BOA Prudential	\$0.00	SGR Winddown, Inc.	Bank of America	6092	USD	NO	12/31/2020
10240 - Sugarfina Sales Escrow	\$0.69	SGR Winddown, Inc.	JP Morgan	2801	USD	YES	12/31/2020
10245 - Sugarfina Utilities Deposit	\$2,550.70	SGR Winddown, Inc.	JP Morgan	6280	USD	YES	12/31/2020
10246 - Admin and Priority Claims Reserve Account	\$115,186.20	SGR Winddown, Inc.	JP Morgan	6078	USD	YES	12/31/2020
10247 - GUC Reserve Account	\$360,088.86	SGR Winddown, Inc.	JP Morgan	6029	USD	YES	12/31/2020
10520 - JP Morgan Operating CAD	\$0.00	SGR Winddown International, LLC	JP Morgan	1701	CAD	NO	12/31/2020
10540 - JP Morgan Canada LTD	\$63,807.91	SGR Canada Winddown Legacy, Ltd.	JP Morgan	2925	CAD	NO	12/31/2020

SGR Winddown, Inc. 19-11973				
ASSETS	Month	Month	Month	Month
	5/28/2020	6/30/2020	9/30/2020	12/31/2020
Cash (Unrestricted)	\$589,715.69	\$618,972.77	\$23,866.46	\$23,866.46
Cash (Restricted)	\$1,217,731.54	\$856,960.92	\$477,826.45	\$477,826.45
Accounts Receivable (Net)	\$0.00	\$0.00	\$0.00	\$0.00
Inventory	\$0.00	\$0.00	\$0.00	\$0.00
Notes Receivable	\$0.00	\$0.00	\$0.00	\$0.00
Prepaid Expenses	\$13,680.50	\$13,680.50	\$13,680.50	\$13,680.50
Other (Attach List)	\$0.00	\$0.00	\$0.00	\$0.00
Total Current Assets	\$1,821,127.73	\$1,489,614.19	\$515,373.41	\$515,373.41
<b>Property, Plant &amp; Equipment</b>				
Real Property & Improvements	\$0.00	\$0.00	\$0.00	\$0.00
Machinery & Equipment	\$0.00	\$0.00	\$0.00	\$0.00
Furniture, fixtures & Office Equipment	\$0.00	\$0.00	\$0.00	\$0.00
Vehicles	\$0.00	\$0.00	\$0.00	\$0.00
Leasehold Improvements	\$0.00	\$0.00	\$0.00	\$0.00
Less: Accumulated Depreciation/Depletion	\$0.00	\$0.00	\$0.00	\$0.00
Total Property, Plant & Equipment	\$0.00	\$0.00	\$0.00	\$0.00
Due from Affiliates & Insiders	\$3,055,961.42	\$3,055,961.42	\$3,055,961.42	\$3,055,961.42
Other (Attach List)	\$0.00	\$0.00	\$0.00	\$0.00
Total Assets	\$4,877,089.15	\$4,545,575.61	\$3,571,334.83	\$3,571,334.83
<b>Liabilities Not Subject to Compromise (Postpetition Liabilities)</b>				
Accounts Payable	\$63,733.07	\$32,200.33	\$32,200.33	\$32,200.33
Taxes Payable	\$0.00	\$0.00	\$0.00	\$0.00
Notes Payable	\$0.00	\$0.00	\$0.00	\$0.00
Professional Fees	\$0.00	\$0.00	\$0.00	\$0.00
Secured Debt	\$0.00	\$0.00	\$0.00	\$0.00
Due to Affiliates & Insiders	\$1,229,680.51	\$1,229,946.26	\$1,229,680.96	\$1,229,680.96
Other (Attach List)	\$0.00	\$0.00	\$0.00	\$0.00
Total Postpetition Liabilities	\$1,293,413.58	\$1,262,146.59	\$1,261,881.29	\$1,261,881.29
<b>Liabilities Subject to Compromise (Pre-petition Liabilities)</b>				
Secured Debt - Per Plan	\$0.00	\$0.00	\$0.00	\$0.00
Priority Debt - Per Plan	\$0.00	\$0.00	\$0.00	\$0.00
Unsecured Debt - Per Plan	\$32,808,960.86	\$30,366,463.00	\$30,366,463.00	\$30,366,463.00
Other (Attach List) - Per Plan	\$0.00	\$0.00	\$0.00	\$0.00
Total Pre-petition Liabilities	\$32,808,960.86	\$30,366,463.00	\$30,366,463.00	\$30,366,463.00
Total Liabilities	\$34,102,374.44	\$31,628,609.59	\$31,628,344.29	\$31,628,344.29
<b>Equity</b>				
Common Stock	\$56,349,337.25	\$59,138,265.51	\$59,138,265.51	\$59,138,265.51
Retained Earnings (Deficit)	(\$85,574,622.54)	(\$86,221,299.49)	(\$86,575,683.54)	(\$87,195,274.97)
Total Equity (Deficit)	(\$29,225,285.29)	(\$27,083,033.98)	(\$27,437,418.03)	(\$28,057,009.46)
Total Liabilities & Owners' Equity	\$4,877,089.15	\$4,545,575.61	\$4,190,926.26	\$3,571,334.83

SGR Canada Winddown Legacy, Ltd. 19-11975 SGR Winddown International,	Amounts in CAD\$\$	Amounts in CAD\$\$	Amounts in CAD\$\$	Amounts in CAD\$\$
	Month	Month	Month	Month
ASSETS	5/28/2020	6/30/2020	9/30/2020	12/31/2020
Cash (Unrestricted)	\$86,571.63	\$76,925.38	\$74,372.57	\$63,807.91
Cash (Restricted)	\$0.00	\$0.00	\$0.00	\$0.00
Accounts Receivable (Net)	\$0.00	\$0.00	\$0.00	\$0.00
Inventory	\$0.00	\$0.00	\$0.00	\$0.00
Notes Receivable	\$0.00	\$0.00	\$0.00	\$0.00
Prepaid Expenses	\$0.00	\$0.00	\$0.00	\$0.00
Other (Attach List) (Intercompany Due to Sugarfina Inc)	\$0.00	\$0.00	\$0.00	\$0.00
Total Current Assets	\$86,571.63	\$76,925.38	\$74,372.57	\$63,807.91
<b>Property, Plant &amp; Equipment</b>				
Real Property & Improvements	\$0.00	\$0.00	\$0.00	\$0.00
Machinery & Equipment	\$0.00	\$0.00	\$0.00	\$0.00
Furniture, fixtures & Office Equipment	\$0.00	\$0.00	\$0.00	\$0.00
Vehicles	\$0.00	\$0.00	\$0.00	\$0.00
Leasehold Improvements	\$0.00	\$0.00	\$0.00	\$0.00
Less: Accumulated Depreciation/Depletion	\$0.00	\$0.00	\$0.00	\$0.00
Total Property, Plant & Equipment	\$0.00	\$0.00	\$0.00	\$0.00
Due from Affiliates & Insiders	(\$4,351,099.60)	(\$4,351,099.60)	(\$4,351,099.60)	(\$4,351,099.60)
Other (Attach List)	\$0.00	\$0.00	\$0.00	\$0.00
Total Assets	(\$4,264,527.97)	(\$4,274,174.22)	(\$4,276,727.03)	(\$4,287,291.69)
<b>Liabilities Not Subject to Compromise (Postpetition Liabilities)</b>				
Accounts Payable	\$10,295.95	\$531.13	\$4,768.63	\$531.13
Taxes Payable	\$0.00	\$0.00	\$0.00	\$0.00
Notes Payable	\$0.00	\$0.00	\$0.00	\$0.00
Professional Fees	\$0.00	\$0.00	\$0.00	\$0.00
Secured Debt	\$0.00	\$0.00	\$0.00	\$0.00
Due to Affiliates & Insiders	(\$2,057,714.78)	(\$2,056,519.88)	(\$2,057,714.78)	(\$2,057,714.78)
Other (Attach List)	\$0.00	\$0.00	\$0.00	\$0.00
Total Postpetition Liabilities	(\$2,047,418.83)	(\$2,055,988.75)	(\$2,052,946.15)	(\$2,057,183.65)
<b>Liabilities Subject to Compromise (Pre-petition Liabilities)</b>				
Secured Debt - Per Plan	\$0.00	\$0.00	\$0.00	\$0.00
Priority Debt - Per Plan	\$0.00	\$0.00	\$0.00	\$0.00
Unsecured Debt - Per Plan	\$492,853.75	\$492,853.75	\$492,853.75	\$492,853.75
Other (Attach List) - Per Plan	\$0.00	\$0.00	\$0.00	\$0.00
Total Pre-petition Liabilities	\$492,853.75	\$492,853.75	\$492,853.75	\$492,853.75
Total Liabilities	(\$1,554,565.08)	(\$1,563,135.00)	(\$1,560,092.40)	(\$1,564,329.90)
<b>Equity</b>				
Common Stock	\$0.00	\$0.00	\$0.00	\$0.00
Retained Earnings (Deficit)	(\$2,709,962.89)	(\$2,711,039.22)	(\$2,716,634.63)	(\$2,722,961.79)
Total Equity (Deficit)	(\$2,709,962.89)	(\$2,711,039.22)	(\$2,716,634.63)	(\$2,722,961.79)
Total Liabilities & Owners' Equity	(\$4,264,527.97)	(\$4,274,174.22)	(\$4,276,727.03)	(\$4,287,291.69)