

# EXHIBIT H

**Exhibit A**  
**Fee and Expense Summary**  
**December 6, 2009 through December 31, 2009**

**Fee Summary**

<b>LAST NAME</b>	<b>FIRST NAME</b>	<b>TITLE</b>	<b>HOURS BILLED</b>	<b>HOURLY RATE</b>	<b>TOTAL AMT BILLED</b>
Aikman	Melissa A	Paralegal	3.0	\$ 145.00	\$ 435.00
Alford	D. Lance	Contract Employee	83.3	\$ 175.00	\$ 14,577.50
Bieser	Laura A	Paralegal	0.9	\$ 185.00	\$ 166.50
Bosch	Thomas B	Partner	23.3	\$ 385.00	\$ 8,970.50
Brooks	Matthew R	Associate	15.4	\$ 235.00	\$ 3,619.00
Buehner	John E	Partner	141.9	\$ 450.00	\$ 63,855.00
Burgess	Vance, III	Of Counsel	89.3	\$ 350.00	\$ 31,255.00
Clay	Jewel	Paralegal	2.0	\$ 165.00	\$ 330.00
Cohen	Ezra H	Senior Counsel	0.9	\$ 640.00	\$ 576.00
Combs	Valerie L	Associate	59.3	\$ 225.00	\$ 13,342.50
Crouse	Linda M	Partner	1.6	\$ 415.00	\$ 664.00
Dantzler	J. David	Partner	130.7	\$ 535.00	\$ 69,924.50
Diethorn	Danielle N	Staff Attorney	0.1	\$ 135.00	\$ 13.50
Ellison	Lisa C	Associate	5.8	\$ 270.00	\$ 1,566.00
Fleming	Ellen J	Associate	74.8	\$ 345.00	\$ 25,806.00
Floyd	Jeanne E	Associate	4.2	\$ 315.00	\$ 1,323.00
Ghegan	David W	Partner	1.0	\$ 475.00	\$ 475.00
Greenway	Stephen J	Partner	24.4	\$ 385.00	\$ 9,394.00
Grounds	Allison A	Associate	21.8	\$ 340.00	\$ 7,412.00
Hagerty	Richard E	Of Counsel	11.2	\$ 440.00	\$ 4,928.00
Hood	Angela K	Project Coordinator	10.7	\$ 135.00	\$ 1,444.50
Hubbard	Jon S	Associate	2.4	\$ 285.00	\$ 684.00
Kaufman	Michael D	Partner	0.3	\$ 460.00	\$ 138.00
Kelley	Jeffrey W	Partner	124.9	\$ 600.00	\$ 74,940.00
Kolber	Lee A	Associate	86.1	\$ 280.00	\$ 24,108.00
Lavine	Bryan B	Partner	44.4	\$ 575.00	\$ 25,530.00
Ludlam	Daniel M	Associate	49.9	\$ 250.00	\$ 12,475.00
Martin	Jesse K	Associate	31.5	\$ 235.00	\$ 7,402.50
Mast	Timothy M	Partner	1.5	\$ 465.00	\$ 697.50
Menees	Cory S	Associate	0.4	\$ 250.00	\$ 100.00
Rhyne	Jeremy A	Associate	0.3	\$ 400.00	\$ 120.00
Richter	Carolyn P	Partner	5.6	\$ 400.00	\$ 2,240.00
Roach	Stephen S	Associate	52.9	\$ 235.00	\$ 12,431.50
Sacha	Natalie D	Associate	37.6	\$ 285.00	\$ 10,716.00
Secrest	Leslie F	Partner	3.7	\$ 445.00	\$ 1,646.50
St. George	Timothy J	Associate	2.7	\$ 235.00	\$ 634.50
Taylor	Ashley L	Partner	16.4	\$ 475.00	\$ 7,790.00
Wall	Michael H	Associate	69.3	\$ 235.00	\$ 16,285.50
Webne	Barbara E	Paralegal	2.3	\$ 150.00	\$ 345.00
West	John S	Partner	0.5	\$ 485.00	\$ 242.50
Woodruff	Mary Elizabeth	Library Manager	1.1	\$ 150.00	\$ 165.00
<b>TOTAL HOURS</b>			<b>1239.4</b>		
<b>TOTAL PROFESSIONAL SERVICES</b>					<b>\$ 458,769.00</b>
<b>80% Allowed Amount</b>			<b>\$ 367,015.20</b>		
<b>20% Holdback Requested</b>			<b>\$ 91,753.80</b>		

**Exhibit H**  
**Fee and Expense Summary**  
**December 6, 2009 through December 31, 2009**

Expense Summary		
Airfare Costs	\$	5,868.95
Copy Charges	\$	98.45
Filing Fees	\$	565.00
Hotel	\$	706.22
Outside Courier Services	\$	691.27
Meals and Entertainment	\$	1,101.52
Personal Mileage	\$	129.75
Professional Services	\$	3,500.00
Car Rental	\$	575.66
Search Costs	\$	111.70
Taxi/Train/Parking	\$	216.00
Travel Expense	\$	24.27
Total Fees and Cost	\$	13,588.79

**TOTAL AMOUNT BILLED****\$ 472,357.79**

# EXHIBIT I

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# TROUTMAN SANDERS LLP

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**Payment Remittance Address**

Troutman Sanders LLP  
P.O. Box 933652  
Atlanta, Georgia 31193-3652

ATTORNEYS AT LAW  
A LIMITED LIABILITY PARTNERSHIP  
FEDERAL ID NO. 58-0946915

**Office Address**

600 Peachtree Street, NE  
Suite 5200  
Atlanta, GA 30308-2216

BILLING INQUIRIES:  
404-885-2508

Taylor, Bean & Whitaker  
Attn: Jeffrey W. Cavender  
Jeffrey W. Cavender  
5150 Stilesboro Rd NW  
Bldg 500 Ste 500  
Kennesaw, GA 30152-7744

Invoice Date	01/13/10
Submitted by	J P Hutchins
Direct Dial	404-885-3460
Invoice No.	1253276
File No.	041753.000012

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**RE: Chapter 11 Bankruptcy**

Fees for Professional Services Rendered Through 12/31/09	\$458,769.00
Costs and Expenses Through 12/31/09	\$13,588.79
<b>Total Amount of This Invoice</b>	<b>\$472,357.79</b>

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**TROUTMAN SANDERS LLP**  
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**FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 12/31/09**

Date	Init	Task Activity	Description of Work Performed	Hours	Amount
12/01/09	TBB	B410	Review statutes and regulations governing HUD appeal (.9); draft and revise consent order (.5); email correspondence with David Dantzler regarding same (.3); discussion with David Dantzler regarding same (.2); email correspondence with Jeff Cavender regarding same (.1); email correspondence with Board of Directors regarding same (.5); telephone message for Dane Narode regarding consent order (.1); email correspondence with Dane Narode regarding same (.3); review additional bad check notices (.1)	3.0	1,155.00
12/01/09	TBB	B420	Continuing review of issues related to and work on Platinum receivership claim	1.1	423.50
12/01/09	BBL	B410	Telephone conference with Steve Salky regarding Freddie Mac and reconciliation (.4); review of Subpoena to Deloitte & Touche (.3); emails to and from [REDACTED] regarding [REDACTED] (.2)	0.9	517.50
12/01/09	SJG	B130	Conference call to discuss resolution of title issues	1.5	577.50
12/01/09	DML	B130	Review, analyze and summarize supplemental title reports for Georgia, Virginia and West Virginia properties in preparation for auction	1.6	400.00
12/01/09	LAK	B110	Review title reports	2.4	672.00
12/01/09	JWK	B110	Various emails concerning Holcombe loan issues	0.2	120.00
12/01/09	JWK	B130	Draft bidder's form of affidavit for REO bulk sale	1.2	720.00
12/01/09	JWK	B130	Review spreadsheets on uninhabitable properties and analyze impact under Selene contract	1.6	960.00
12/01/09	JWK	B130	Analyze termination rights under stalking horse contract and prepare correspondence to client concerning same	1.1	660.00
12/01/09	JWK	B130	Telephone call with Greg Hagood concerning REO sale status	0.5	300.00
12/01/09	JWK	B130	Conference with John Buehner concerning REO	0.2	120.00

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**FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 12/31/09**

Date	Init	Task	Description of Work Performed Activity	Hours	Amount
			sale status		
12/01/09	VB	B130	Telephone conference with Jerry Pierce (Buyer's counsel) regarding changes to Purchase and Sale Agreement for Jumbolair	0.5	175.00
12/01/09	VB	B130	Revise and resend Jumbolair Purchase and Sale Agreement to Buyer's counsel	0.5	175.00
12/01/09	VB	B130	Attend to e-mails regarding execution of Purchase and Sale Agreement	0.5	175.00
12/01/09	VB	B130	Conference with John Buehner regarding title objections and clearing title issues	0.9	315.00
12/01/09	VB	B130	Telephone conference with representatives from TBW and John Buehner regarding clearing title issues	1.5	525.00
12/01/09	VB	B130	Review Purchase and Sale Agreement and mechanism for clearing title issues	0.8	280.00
12/01/09	VB	B130	Review property schedules and title objection reports	1.7	595.00
12/01/09	VB	B130	Begin researching state requirements for deeds	1.2	420.00
12/01/09	JWK	B150	Telephone call with Arthur Spector concerning status of REO bulk sale process	0.2	120.00
12/01/09	JWK	B410	Draft WARN adversary extension and prepare correspondence to Jack Raisner concerning same	0.3	180.00
12/01/09	JEB	B110	Telephone conference to review title matters and contract termination rights based on pricing issues (0.8); review, revise and update title summary sheet (1.2); address missing title report issues (0.4); telephone conferences with Greg Hagood and Bryan Pyne regarding status of reports from Ranier (0.2); office conferences to discuss deed preparation issues (1.3); review Stalking Horse Contract and prepare email summarizing termination rights (0.4); review title issues relating to address title reports and update title summary (1.3); prepare correspondence to Greg Hagood regarding TBW and Federal Government titles (0.4); telephone conference with TBW representatives to discuss title matters (1.7)	7.7	3,465.00
12/01/09	JKM	B410	Confer with Louisiana regulators regarding the	0.6	141.00

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Date	Init	Task Activity	Description of Work Performed	Hours	Amount
			surrender of the company's license and corresponding terms of the consent order		
12/01/09	JKM	B410	Confer with Lisa Ellison to prepare for pre-hearing on December 4, 2009	0.8	188.00
12/01/09	VLC	B130	Review title reports (.3); review title issues from Ranieri (.3); conference call with the Navigant group to discuss how to proceed with title issues (1.4)	2.0	450.00
12/01/09	JDD	B270	Work while traveling including: review prior interview notes and other materials in preparation for interviews and meetings in Ocala (3.0); various meetings with Neil Luria and other Navigant personnel re: reconciliation and other issues (1.5); prepare for and meet with Haran Sunderasean, Rob Hutchins and Lance Alford re: servicing accounts, cash transfers and other reconciliation issues and related follow-up matters (2.5)	7.0	3,745.00
12/01/09	JDD	B410	Telephone conference with [REDACTED] re: investigation issues (.4); review materials regarding pending litigation and possible claims (1.1); telephone conference with Arthur Spector re: HUD appeal strategy and other litigation issues (.4); e-mail correspondence and telephone conference with Tom Bosch re: HUD appeal (.6)	2.5	1,337.50
12/01/09	LAB	B190	Review e-mails from attorney service regarding status of Releases recorded in four California counties	0.2	37.00
12/01/09	LCE	B110	Review file regarding issues to present at upcoming hearing in Illinois (.9); email Martin regarding possible settlement (.1)	1.0	270.00
12/01/09	DWG	B420	Review and respond to e-mail to Tom Bosch regarding Platinum escrow account (0.3)	0.3	142.50
12/01/09	CSM	B130	Review title reports	0.4	100.00
12/01/09	DLA	B270	Review notes of previous meeting with David Dantzler, and of previous interviews of various Taylor Bean and Whitaker employees to prepare for upcoming interviews and meetings in Ocala, Florida (3.0); work while traveling to Taylor, Bean and Whitaker headquarters in Ocala, Florida in preparation for interviews (3.0); meet with David	11.0	1,925.00



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**FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 12/31/09**

<b>Date</b>	<b>Init</b>	<b>Task</b>	<b>Description of Work Performed</b>	<b>Hours</b>	<b>Amount</b>
		<b>Activity</b>			
			Dantzler and Rob Hutchins to discuss investigative strategy and prepare for and attend interview of Haran Sundaresan conducted by David Dantzler and Rob Hutchins (2.5); review notes of Sundaresan interview and begin draft of interview memo for David Dantzler (2.5)		
12/02/09	JKM	B410	Respond to email from Karyn Tierney and provide information regarding Arkansas consumer's account with the company	0.5	117.50
12/02/09	JKM	B410	Review correspondence from Louisiana regulators requesting additional information	0.2	47.00
12/02/09	JKM	B410	Telephone Illinois regulator to initiate settlement negotiations	0.1	23.50
12/02/09	VLC	B130	Conference call with borrower and title company to discuss title objections and TBW's options for curing same (2.2); draft spreadsheets detailing issues with title to certain properties (1.2); review list of deeds requested from Freddie Mac, update title spreadsheet to include same and review list of properties titled in Freddie Mac where deeds have not been requested (1.1); communicate with John Buehner regarding issues with occupants in possession of the properties and issues with the Protecting Tenants at Foreclosure Act (.2)	4.7	1,057.50
12/02/09	JDD	B270	Several conferences and meetings with Navigant personnel re: second reconciliation report and status of work (2.0); several conferences with Stan Murphy and/or Rob Hutchins re: asset reconciliation (1.0); prepare for and meet with Maureen Emig, Rob Hutchins and Lance Alford re: accounting and reconciliation issues (1.0); prepare for and meet with Brian Callahan, Rob Hutchins, Stan Murphy and Lance Alford (3.0); review and analyze materials re: reconciliation (1.5)	8.5	4,547.50
12/02/09	JDD	B410	Telephone conference with Brian Lavine and Lance Alford re: EED and investigation issues (.5); telephone conference with Steve Salky and Lance Alford re: investigation issues (.4)	0.9	481.50
12/02/09	JDD	B410	E-mail correspondence regarding HUD appeal and possible structure for settlement	0.4	214.00
12/02/09	LCE	B110	Settlement discussions regarding the Illinois Cease and Desist Order	0.2	54.00

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Date	Init	Task	Description of Work Performed	Hours	Amount
Activity					
12/02/09	LAB	B190	Review recorded Releases obtained from Sacramento, San Francisco and San Luis Obispo County recorders for accuracy	0.2	37.00
12/02/09	LAB	B190	Draft correspondence to counsel for Scott Cavell regarding recorded Releases	0.2	37.00
12/02/09	AAG	B410	Conference with David Dantzler regarding document production and conference with Jeff Kelley and Navigant regarding same	0.6	204.00
12/02/09	SSR	B130	Email and phone correspondence with various parties holding foreclosure deeds on REO properties to resolve title issues on properties	1.4	329.00
12/02/09	LFS	B130	(Bulk REO Sale): Conferences with Vance Burgess regarding assembly of forms of limited or special warranty deeds (or equivalents) from multiple states and prior art from previous portfolio transactions to facilitate same, and confirmation as to current recording requirements in multiple states from various title company websites	0.5	222.50
12/02/09	LFS	B130	(Bulk REO Sale): Review and assembly of prior art from recent portfolio sales involving limited or special warranty deeds from multiple states, timing of real estate taxes and transfer tax forms from various states, and delivery of same to Vance Burgess	0.7	311.50
12/02/09	DLA	B270	Continue review of notes from interview with Haran Sundaresan and continue to draft memorandum to David Dantzler regarding same (2.6); meet with David Dantzler and Rob Hutchins to prepare for interview with Maureen Emig (0.6); meet with David Dantzler, Rob Hutchins and Maureen Emig regarding accounting and reconciliation issues (1.0); telephone conference with David Dantzler and Bryan Lavine regarding various investigative matters and strategy (0.5); telephone conference with David Dantzler and Steve Salky regarding various investigative matters (0.4); prepare for and attend interview of Bryan Callahan conducted by David Dantzler, Rob Hutchins and Stan Murphy (3.0)	8.1	1,417.50
12/02/09	MHW	B250	Conference with Vance Burgess regarding preparation of form deeds for Ranieri transaction	0.5	117.50
12/02/09	MHW	B250	Research recording requirements, and transfer and	3.5	822.50

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Date	Init	Task	Description of Work Performed Activity	Hours	Amount
			withholding tax requirements, for states in which Ranieri will acquire property		
12/02/09	BBL	B410	Telephone conference with David Dantzler and Lance Alford regarding Freddie Mac issues and employee interviews (.6); emails to and from [REDACTED] regarding [REDACTED] (.2)	0.8	460.00
12/02/09	SJG	B130	Conference with John Buehner regarding lien clearance process	0.5	192.50
12/02/09	SJG	B130	Telephone conference with to discuss lien clearance process	1.5	577.50
12/02/09	LAK	B110	Review state deed requirements (2.6); review title reports (0.5)	3.1	868.00
12/02/09	JWK	B130	Telephone call with Greg Hagood, Neil Luria and James Berger concerning status of REO bulk sale	0.5	300.00
12/02/09	JWK	B130	Review and analyze list of negative value properties concerning REO bulk sale	0.9	540.00
12/02/09	VB	B130	Coordinate with Michael Wall and Dan Ludlam to prepare form deals	2.0	700.00
12/02/09	VB	B130	Research recording and form of deed and other requirements in multiple states	3.1	1,085.00
12/02/09	VB	B130	Telephone conference with Ranieri representatives and representatives from title company to clear title	1.5	525.00
12/02/09	JWK	B130	Prepare correspondence to James Berger concerning Jumbolair note sale (.2); review revised Jumbolair note sale agreement (.2)	0.4	240.00
12/02/09	TBB	B410	Communications with HUD attorney regarding potential consent order (.1); prepare witness list and finalize same for filing (.7); email correspondence regarding service and file copy of same (.2);	1.0	385.00
12/02/09	TBB	B420	Review additional information regarding Platinum escrow account (.3) work on Platinum receivership claim (1.7); review and revise same (.2); email correspondence to Neil Luria, et al, regarding same (.2); prepare claims on behalf of TBW subsidiaries and email correspondence regarding same (.4)	2.4	924.00
12/02/09	JEB	B110	Review title reports information and prepare summary for delivery to Bryan Pyne (0.6); review	7.4	3,330.00

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**FEEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 12/31/09**

<b>Date</b>	<b>Init</b>	<b>Task</b>	<b>Description of Work Performed</b>	<b>Hours</b>	<b>Amount</b>
			<b>Activity</b>		
			title objections and objections from Ranieri and prepare list of title issues for purposes of providing meeting agenda (3.8); conference call with TBW, title company and Ranieri representatives to discuss title issues (1.7); review additional title matters described by Ranieri (0.6); telephone conferences with Greg Hagood regarding occupancy issues (0.3); meetings regarding deed preparation requirements to maximize efficiencies (0.4)		
12/03/09	LAK	B110	Edit deeds to create state forms	4.3	1,204.00
12/03/09	ALT	B120	Negotiate with Illinois regarding recovering against the bond in an attempt to settle the administrative	1.2	570.00
12/03/09	ALT	B120	Email exchange with client regarding Illinois	0.6	285.00
12/03/09	JWK	B130	Review Jumbolair agreement and motion and various emails concerning same	0.3	180.00
12/03/09	JWK	B130	Review abandonment issue as it relates to negative value properties in REO bulk sale	0.6	360.00
12/03/09	JWK	B130	Review correspondence from Brophy Christenson concerning revisions to escrow agreements for bulk sale	0.6	360.00
12/03/09	VB	B130	Attend to e-mails and coordinate execution of loan sale agreement for Jumbolair	0.9	315.00
12/03/09	VB	B130	Coordinate process for clearing title	1.0	350.00
12/03/09	VB	B130	Telephone conference with Mark Jones regarding deed preparation	0.5	175.00
12/03/09	VB	B130	Review and summarize all state foreclosure laws regarding notice to Junior Lienholder to assist clearing title matters	4.5	1,575.00
12/03/09	TBB	B410	Email correspondence with David Dantzler, Bryan Lavine, and Ashley Taylor regarding insurance claims (.2); prepare for and call with HUD attorneys regarding potential consent order (.2); email correspondence with Board regarding same (.2)	0.6	231.00
12/03/09	TBB	B420	Email correspondence with David Dantzler regarding Platinum claim	0.1	38.50

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**FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 12/31/09**

<b>Date</b>	<b>Init</b>	<b>Task</b>	<b>Description of Work Performed</b>	<b>Hours</b>	<b>Amount</b>
		<b>Activity</b>			
12/03/09	JEB	B110	Prepare memo to Fergal Stack regarding Senior Liens and Junior Liens and related title matters (1.1); review matters related to "negative value properties" (0.3); review delinquent tax amount from title reports (0.4); review Arch Bay comments to Escrow Agreements (0.3); telephone conference with Carolyn Richter regarding letters to parties in possession (0.3); prepare correspondence to Greg Hagood regarding same (0.3); review additional missing report issues and prepare summary of same (0.5); prepare correspondence to Fergal Stack regarding missing items and addressing title issues (0.6); review Ranieri updated title report (0.7); research issue of which states require notice to junior lienholders and prepare chart summarizing same (2.4)	7.5	3,375.00
12/03/09	VLC	B130	Resolve title issues	2.3	517.50
12/03/09	EHC	B120	Review and analysis of Ocala issues	0.9	576.00
12/03/09	DND	B110	Conference regarding document collection and production	0.1	13.50
12/03/09	JKM	B410	Confer with Illinois regulators to identify settlement terms and issues	0.8	188.00
12/03/09	JKM	B410	Confer with Lisa Ellison to prepare her for the status conference with Illinois regulators	0.9	211.50
12/03/09	JKM	B410	Draft email to Jeffery Cavendar explaining reasoning behind Louisiana's request for contact information of former and current Taylor Bean employees	0.3	70.50
12/03/09	JKM	B410	Request information from Eria Carter-Shaw relating to Pennsylvania loans	0.2	47.00
12/03/09	JDD	B150	Prepare for and meet with Rob Hutchins, FDIC representatives and counsel for Bank of America, Deutsche Bank and BNP Paribas (including extended interview of Sean Ragland)	7.5	4,012.50
12/03/09	JDD	B270	Follow-up meeting with Brian Callahan, Stan Murphy and Rob Hutchins (1.5); various conferences with Navigant personnel re: reconciliation issues (1.0)	2.5	1,337.50

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**FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 12/31/09**

<b>Date</b>	<b>Init</b>	<b>Task</b>	<b>Description of Work Performed</b>	<b>Hours</b>	<b>Amount</b>
		<b>Activity</b>			
12/03/09	MRB	B130	Research regarding potential future liability of bankruptcy estate for costs associated with maintaining or demolishing abandoned property	6.8	1,598.00
12/03/09	LCE	B110	Confer with Martin regarding the status of the Illinois loans and status of settlement discussions; review filings and documents in preparation for hearing	2.2	594.00
12/03/09	LAB	B110	Review recorded Release from Butte County for accuracy	0.1	18.50
12/03/09	LAB	B110	Finalize correspondence to counsel for Scott Cavell enclosing fully recorded Releases of Liens pursuant to his request	0.2	37.00
12/03/09	AAG	B410	Communicate with Lance Alford regarding targeted email searches and data collections (.4); communicate with Navigant regarding e-discovery collection and processing (.9)	1.3	442.00
12/03/09	CPR	B120	Telephone call with John Buehner regarding providing notice letter to occupants of TBW REO (.4); review Bankruptcy Rules regarding same (.4); telephone call with and advice to John Buehner regarding notice of 363 sale to persons in possession regarding sale (1.0)	1.8	720.00
12/03/09	SSR	B130	Legal research related to continued liability of debtor-in-possession for cost related to clean up or demolition of abandoned properties	3.8	893.00
12/03/09	DLA	B270	Several meetings and conversations with Kevin Kwan of Navigant to discuss logistics of gaining access to various email accounts of Taylor Bean and Whitaker employees (0.4); begin review and analysis of several employee e-mail accounts (6.7); telephone conference with Alison Grounds regarding various electronic discovery issues relating to review of custodian e-mails (1.0); meet with Neil Luria regarding contact information on numerous former Taylor, Bean and Whitaker employees and prepare spreadsheet for Luria identifying relevant employees (2.0)	10.1	1,767.50
12/03/09	AKH	B110	Conference regarding document production requirements	0.2	27.00
12/03/09	MHW	B250	Prepare form deeds for states in which Raneiri will acquire property	3.9	916.50

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**FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 12/31/09**

Date	Init	Task	Description of Work Performed Activity	Hours	Amount
12/03/09	MHW	B250	Telephone conference with Vance Burgess and representative from First American regarding timetable and mechanics of preparing deeds for properties Ranieri will acquire	0.6	141.00
12/04/09	JKM	B410	Telephone Susan Jandle, Chief Examiner for Louisiana, to discuss reasoning behind request for additional information	0.5	117.50
12/04/09	JKM	B410	Draft email to Jeffery Cavendar explaining reasoning behind Louisiana's request for additional information	0.3	70.50
12/04/09	JKM	B410	Draft letter to Susan Jandle setting forth contact information for additional Taylor Bean employees and former employees	0.3	70.50
12/04/09	JKM	B410	Confer with counsel for Fidelity and Deposit Company of Maryland to learn why names were omitted from Taylor Bean's bond in Illinois	0.6	141.00
12/04/09	MAA	B410	Receipt and review of documents regarding various states and update status chart regarding same	1.1	159.50
12/04/09	JDD	B270	Conferences with various Navigant personnel re: reconciliation issues and related investigation (1.5); meet with Stan Murphy and Kevin Kwan re: second reconciliation report (1.0); several telephone conferences and e-mail correspondence with Neil Luria re: reconciliation (.6)	3.1	1,658.50
12/04/09	JDD	B410	Telephone conference with [REDACTED] and [REDACTED] re: investigation issues (.8); several conferences with Lance Alford re: investigation and EED issues(1.0); meeting with Bryan Lavine re: investigations and related issues (1.2)	2.0	1,070.00
12/04/09	JDD	B270	Work while traveling including: review work and work plan and e-mail correspondence regarding same	2.5	1,337.50
12/04/09	NDS	B410	Conference with Tom Bosch regarding Platinum receivership claim (.1); review exhibits to Description of Claim (.2); revise TBW's Description of Claim (2.1); draft correspondence to David Ghegan regarding Platinum Escrow Account (.1); conference with David Ghegan regarding same (1.0)	3.5	997.50
12/04/09	MRB	B130	Research issues relating to abandonment of property, including timing of abandonment and	4.1	963.50

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**FEEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 12/31/09**

<b>Date</b>	<b>Init</b>	<b>Task</b>	<b>Description of Work Performed</b>	<b>Hours</b>	<b>Amount</b>
			<b>Activity</b>		
			potential future liability of estate post-abandonment		
12/04/09	LCE	B110	Prepare for and attend Hearing at Illinois Department of Financial and Professional Regulation (2.1); report results of the Hearing (.3)	2.4	648.00
12/04/09	DWG	B420	Telephone conference with Natalie Sacha regarding proposed items for inclusion in FDIC claim related to receivership of Platinum Community Bank (0.4); conference with Natalie Sacha regarding same (0.3)	0.7	332.50
12/04/09	SSR	B130	Email correspondence and phone correspondence with parties holding foreclosure deeds on REO properties to resolve title issues on the properties(2.7); legal research regarding continuing liability of debtor-in-possession for clean up and demolition costs on abandoned property (2.9)	5.6	1,316.00
12/04/09	DLA	B270	Continue review and analysis of various e-mail accounts of Taylor, Bean & Whitaker employees (3.2); several conferences with David Dantzler regarding investigation (1.0); work while traveling to Atlanta including review of previous interview notes and various e-mails of Taylor Bean and Whitaker employees identified during e-mail reviews (2.5); draft e-mail to Kevin Kwan regarding attempts to gain access to additional e-mail accounts for various Taylor Bean and Whitaker employees (0.3)	7.0	1,225.00
12/04/09	AKH	B110	Track and analyze document productions	0.4	54.00
12/04/09	MHW	B250	Revise form deeds to incorporate permitted exceptions and "as is" language	0.7	164.50
12/04/09	VLC	B130	Prepare list of occupied properties and coordinate mailing of notice of the bankruptcy to such properties	0.6	135.00
12/04/09	SJG	B130	Conference call to discuss auction process and lien clearance process	1.5	577.50
12/04/09	SJG	B130	Conference with John Buehner to discuss auction process	0.5	192.50
12/04/09	SJG	B130	Telephone conference with John Buehner and Vance Burgess to discuss lien clearance process	0.5	192.50
12/04/09	TBB	B410	Email correspondence with Kim Lenoci regarding consent order in appeal of HUD suspension (.1);	0.3	115.50



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<b>Date</b>	<b>Init</b>	<b>Task</b>	<b>Description of Work Performed</b>	<b>Hours</b>	<b>Amount</b>
		<b>Activity</b>			
			email correspondence with Jeff Cavender regarding insurance issues (.1); email correspondence with [REDACTED] regarding same (.1);		
12/04/09	TBB	B420	Email correspondence with Jeff Kelley regarding Platinum claim (.3); discussion with Natalie Sacha regarding same (.2); follow up email correspondence with Jeff Cavender and others regarding same (.3)	0.8	308.00
12/04/09	JWK	B130	Telephone call with Louis Curcio concerning status of notice to interested parties of REO sale (.3); review correspondence from Paul Singerman concerning Archbay edits to escrow agreements (.2); conference with John Buehner concerning Archbay edits (.3); analyze Archbay edits and various emails with Brophy Christenson concerning same (.8); review and analyze Selene bid for REO (.7); conference with Neil Luria concerning Selene bid (.3); call with client to review Selene bid (1.0); call with committee counsel to review Selene bid (.5); various emails concerning payment of taxes on REO (.2); review and revise notice to other bidders concerning Selene bid (.4); analyze REO abandonment; issue (.4); organize notice to occupants of REO properties as required in bid procedures order (.9)	6.0	3,600.00
12/04/09	VB	B130	Attend to deed preparation for all the states	1.0	350.00
12/04/09	VB	B130	Telephone conference with John Buehner regarding title objection issues	0.5	175.00
12/04/09	VB	B130	Attend to e-mails and voice messages with the title company regarding title objections and deed preparation	0.5	175.00
12/04/09	VB	B130	Review title objection spreadsheet and issues list and prepare for conference call with John Buehner and Jeff Greenway	1.0	350.00
12/04/09	VB	B130	Telephone conference with John Buehner and Jeff Greenway to discuss title issues	1.5	525.00
12/04/09	VB	B130	Draft disclaimer for title objection letter	0.9	315.00
12/04/09	BBL	B410	Telephone conference with [REDACTED]	2.2	1,265.00

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<b>Date</b>	<b>Init</b>	<b>Task</b>	<b>Description of Work Performed</b>	<b>Hours</b>	<b>Amount</b>
		<b>Activity</b>			
			regarding [REDACTED] (.2); review of FDIC Orders (.2); conference with David Dantzler regarding Ocala funding and employee issues (1.3); review of note regarding Colonial accounts (.5)		
12/04/09	JEB	B110	Exchange emails with Fergal Stack regarding collateral loan payoff (0.4); telephone conference with Neil Luria and Fergal Stack regarding same (0.2); review Section 4.3 of Agreement regarding occupancy and summarize same (0.4); review and address issues related to junior lienholders (0.6); telephone conferences to discuss title and quitclaim issues (1.6); telephone conference with Neil Luria to discuss lienholder notice issues (0.4); prepare Seller's Notice of the Title Issues to address, on a comprehensive basis, various categories of title objections (2.4); telephone conference with Vance Burgess and Jeff Greenway to discuss title matters and impact of auction bids (1.3); review status of missing title reports (0.2); exchange emails regarding posting of Ranieri title objections and prepare disclaimer issues (0.3); revise Escrow Agreement for Auction Deposit and Earnest Money Deposit (0.7)	8.5	3,825.00
12/04/09	ALT	B120	Review and revise letter to Louisiana regarding individual contacts	0.4	190.00
12/04/09	ALT	B120	Email exchange regarding strategy as to Louisiana financial institutions	0.6	285.00
12/05/09	SJG	B130	Revise escrow agreements	0.6	231.00
12/05/09	SJG	B130	E-mail to Jeff Kelley regarding escrow agreements	0.1	38.50
12/05/09	JWK	B130	Review and revise escrow agreements per Archbay	0.5	300.00
12/05/09	DML	B130	Review, analyze and summarize supplemental title reports for sale of REO properties in Alabama, Arizona, California, Colorado, Florida and Georgia	2.2	550.00
12/05/09	VB	B130	Attend to e-mails with Greg Hagood and Jeff Greenway regarding title objections and escrow deposit agreement	1.1	385.00
12/05/09	BBL	B410	Review of interview notes of employees	0.9	517.50

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Date	Init	Task	Description of Work Performed Activity	Hours	Amount
12/05/09	JDD	B270	Review materials re: Ocala Funding (.4); draft (and send) e-mail to Sean Ragland re: questions about Ocala Funding and e-mail correspondence with Rob Hutchins re: same (.8)	1.2	642.00
12/05/09	DLA	B270	Review and respond to e-mail from Kevin Kwan regarding logistics of restoring backup tapes to allow for review of e-mails [REDACTED] [REDACTED]	0.4	70.00
12/06/09	NDS	B410	Revise TBW's Description of Claim for Platinum receivership claim (1.1); draft correspondence to Tom Bosch regarding same (.2)	1.3	370.50
12/06/09	JWK	B130	Review draft of proposed auction rules	0.3	180.00
12/06/09	JWK	B130	Telephone call with client and committee counsel concerning status of REO bulk sale and proposed auction rules	0.8	480.00
12/06/09	VB	B130	Conference with Jeff Greenway regarding auction and title issues	0.5	175.00
12/06/09	VB	B130	Conference with representatives of Navigant to go over bid procedures	0.5	175.00
12/06/09	VB	B130	Review bid procedures document	0.8	280.00
12/06/09	VB	B130	Conference with Jeff Greenway regarding bid procedures	0.5	175.00
12/06/09	VB	B130	Review title objections and work on action plan	1.5	525.00
12/06/09	SJG	B130	Telephone conference to discuss auction rules	0.2	77.00
12/06/09	SJG	B130	Revise escrow agreements	1.0	385.00
12/06/09	JEB	B110	Review proposed Auction Rules (0.3); review title and Purchase Agreement issues (0.8); telephone conference with TBW representatives and counsel to discuss auction issues (0.5)	1.6	720.00
12/07/09	BBL	B410	Telephone conference with Lance Alford regarding records (.3); review of emails regarding document issues (.3)	0.6	345.00
12/07/09	SJG	B130	Revise auction bid procedures and sales	1.9	731.50

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		<b>Activity</b>			
12/07/09	SJG	B130	Multiple revisions of auction rules	2.5	962.50
12/07/09	SJG	B130	Telephone conferences with Jeff Kelley, James Berger and Neil Laurie	0.5	192.50
12/07/09	JWK	B130	Conference with Jeff Greenway concerning auction instructions	0.2	120.00
12/07/09	JWK	B130	Hagood concerning auction process	0.2	120.00
12/07/09	JWK	B130	Review revised escrow and deposit agreements (.3); various emails concerning same (.2)	0.5	300.00
12/07/09	JWK	B130	Review and revise auction instructions	2.0	1,200.00
12/07/09	JWK	B130	Telephone call with Louis Curcio and Vance Burgess concerning REO bulk sale title issues	0.2	120.00
12/07/09	JWK	B130	Telephone call with Russ Blain concerning supplemental sale hearing concept	0.5	300.00
12/07/09	JWK	B130	Review and revise REO sale order	2.9	1,740.00
12/07/09	JWK	B420	Conference with Tom Bosch concerning Platinum proof of claim	0.3	180.00
12/07/09	JWK	B130	Telephone call with Paul Singerman concerning REO sale status	0.2	120.00
12/07/09	JWK	B410	Review Maryland lawsuit filed by Joe Johnson	0.4	240.00
12/07/09	JWK	B130	Review and revise confidentiality agreement for Selene	0.7	420.00
12/07/09	JEB	B110	Exchange emails with Vance Burgess, Jeff Greenway, Jeff Kelley and Greg Hagood regarding title and Purchase Agreement and auction issues	0.5	225.00
12/07/09	VB	B130	Draft and revise deed disclaimer and permitted exceptions list	2.1	735.00
12/07/09	VB	B130	Revisions to bidding instructions	1.0	350.00
12/07/09	VB	B130	Conference with Jeff Greenway regarding bidding	0.5	175.00

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			instructions		
12/07/09	VB	B130	Attend to title closing matters	1.9	665.00
12/07/09	VB	B130	Attend to addresses for bankruptcy notices	2.3	805.00
12/07/09	VB	B130	Attend to auction matters and bidding instructions	1.5	525.00
12/07/09	LAK	B110	Review title reports	1.6	448.00
12/07/09	TBB	B420	Review outstanding issues related to Platinum claim (.1); email correspondence with Natalie Sacha regarding same (.1); review Platinum claim form on receivership website (.1); multiple discussions with Natalie Sacha regarding Platinum claims (1.0); prepare for and telephone call with David Dantzler regarding same (.3); work on issues related to claim (.5); conference with Jeff Kelly and Natalie Sacha regarding same (.2); review draft claim forms for TBW subsidiaries (.2); review David Dantzler's comments to Platinum claim (.2); email correspondence with David Dantzler and Neil Luria regarding same (.1)	2.6	1,001.00
12/07/09	TBB	B410	Review and respond to additional bad check notices (.9); work on issues related to insurance coverage (.3)	1.2	462.00
12/07/09	JKM	B410	Review file to prepare for pre-hearing conference with the hearing officer	0.6	141.00
12/07/09	JKM	B410	Attend telephonic Kentucky pre-hearing conference	0.3	70.50
12/07/09	JKM	B410	Draft email to Karyn Tierney regarding Arkansas consumer issue regarding insurance coverage for lost contents of a home	0.3	70.50
12/07/09	JKM	B410	Draft email to Jeffrey Cavendar responding to a question relating to the Nationwide Mortgage Licensing Server	0.4	94.00
12/07/09	NDS	B420	Revise Proof of Claim Forms for TBW and TBW subsidiaries to file in Platinum receivership (1.6); review Description of Claim to file in Platinum receivership (3.2)	4.8	1,368.00

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		<b>Activity</b>			
12/07/09	JAR	B410	Review of letter to Mark Bonino regarding release of abstracts of judgment (.1); telephone call from Mark Bonino regarding same (.2)	0.3	120.00
12/07/09	AAG	B410	Conference with Lance Alford regarding Platinum Bank and Freddie email searches and investigation	0.8	272.00
12/07/09	AAG	B410	Conference with David Dantzler regarding same	0.2	68.00
12/07/09	AAG	B410	Conference with Navigant e-discovery team regarding collection of email back-ups for same	0.3	102.00
12/07/09	AAG	B410	Conduct targeted searches of email database and review emails regarding same	5.3	1,802.00
12/07/09	JDD	B270	Work while traveling including: preparation for meetings in Ocala regarding reconciliation activities; review first reconciliation report in preparation for drafting next report; and, other related matters (3.0); meetings in Ocala with Navigant personnel regarding reconciliation activities (5.0); review drafts of tables and other materials regarding second report (1.5); telephone conference with Richard Hans re: status of reconciliation (.7)	10.2	5,457.00
12/07/09	DLA	B270	Correspond with David Dantzler and Kevin Kwan regarding issues relating to accessing Paul Allen's e-mail account (0.1); several meetings with Alison Grounds regarding same, and to discuss review of Taylor Bean and Whitaker e-mail previously collected and stored at Troutman Sanders (1.5); begin search of various Taylor Bean and Whitaker e-mail accounts stored at Troutman Sanders (1.8); telephone call with Bryan Lavine regarding e-discovery matters (0.4)	3.8	665.00
12/07/09	DML	B130	Review, analyze and summarize supplemental property reports for sale of REO properties in Alabama, Arizona, California, Colorado, Florida and Georgia	1.1	275.00
12/07/09	DML	B130	Begin review, analysis and resolution of vesting deed issues for sale of REO properties	3.3	825.00
12/07/09	SSR	B130	Email and phone correspondence with various parties holding outstanding foreclosure deeds on various REO properties (1.1); phone conference with Valerie Combs regarding outstanding title	1.3	305.50

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Date	Init	Task	Description of Work Performed Activity	Hours	Amount
			issues on REO properties (.1); phone conference with Mary Dressler regarding outstanding title issues on REO properties (.1)		
12/07/09	SSR	B190	Research regarding automatic stay violation for cause of action brought in state court by Joe Johnson	0.6	141.00
12/07/09	MHW	B250	Review "as is" language and permitted exceptions for accuracy before incorporating into form deeds	0.1	23.50
12/07/09	VLC	B130	Review discrepancies in vesting between TBW's records and the title reports and communicate with Vance Burgess regarding same	0.6	135.00
12/08/09	NDS	B420	Revise proof of claim forms for TBW's subsidiaries(1.3); review and respond to correspondence from Bob Gagliardi, Brent Scott, and Todd Barfield regarding subsidiaries claims in Platinum receivership (1.1); revise TBW's Description of Claim (3.1); prepare TBW's proof of claim form (.5); conference call with David Dantzler, Tom Bosch, Andy Zaron, and Patrick Robson regarding claims to Platinum Escrow Account (.5)	6.5	1,852.50
12/08/09	JKM	B410	Telephone Lauren Sassani to provide an update on Taylor Bean loans in Pennsylvania and to discuss settlement terms	0.3	70.50
12/08/09	JKM	B410	Review and revise Michigan consent order and stipulation	0.4	94.00
12/08/09	JDD	B270	Draft Second Interim Reconciliation Report (4.5); various conferences with Navigant personnel regarding report and make revisions to report (2.5); prepare for and meet with Erla Shaw and Rob Hutchins re: servicing operations (1.5); meet with Kevin Kwan, Matt Rubin, Fergal Stack and Jack Huber re: draft of reconciliation report (1.5); various conferences with Rob Hutchins re: asset reconciliation (1.0)	11.0	5,885.00
12/08/09	DLA	B270	Telephone conversation with Bryan Lavine and Alison Grounds regarding review of [REDACTED] e-mails	0.3	52.50
12/08/09	DML	B130	Continue review, analysis and resolution of vesting issues for sale of REO properties	1.8	450.00

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		<b>Activity</b>			
12/08/09	DML	B130	Email exchanges and telephone conferences with Matthew Burns and Keith Pearson regarding preparation of bankruptcy notices to lienholders	0.4	100.00
12/08/09	SSR	B190	Legal research whether case filed in state court to recover property of estate in cause of action accruing after petition date is violation of automatic stay	3.6	846.00
12/08/09	SSR	B130	Follow up phone calls and emails with various parties and holders of foreclosure deeds on various REO properties (1.7); email and phone correspondence with Valerie Combs regarding the same (.2)	1.9	446.50
12/08/09	AAG	B410	Review and analyze confidentiality agreement and Omnibus Order	1.9	646.00
12/08/09	MHW	B250	Correspond with Vance Burgess regarding inclusion of "as is" language and permitted exceptions in form deeds	0.1	23.50
12/08/09	MHW	B250	Revise form deeds to include "as is" language and permitted exceptions	2.2	517.00
12/08/09	MHW	B250	Obtain transfer tax forms and withholding tax forms for states in which Raneiri will purchase property	2.2	517.00
12/08/09	VLC	B130	Review deeds and title report to determine whether we have an incorrect address for a property in Tennessee and communicate with title company regarding same (.5); communicate with Stephen Roach and Greg Hagood regarding the status of receiving deeds from the foreclosing attorneys (.6); communicate with Lee Kolber regarding form deeds for Delaware and Washington D.C. (.2)	1.3	292.50
12/08/09	SJG	B130	Conference with Vance Burgess to discuss various matters relating to auction	0.3	115.50
12/08/09	BBL	B410	Telephone conference with Charlie Reed - Department of Justice and John West regarding REO sales (.3); review of emails regarding FDIC (.3); conference with Alison Grounds and Lance Alford regarding documents (.5); telephone conference with [REDACTED] regarding [REDACTED] (.3); telephone conference with Sarah Simpson - Deloitte regarding HUD request of Corristan (.3); review of witness interview notes (.9)	2.6	1,495.00



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		<b>Activity</b>			
12/08/09	JWK	B130	Telephone call with Greg Hagood concerning auction issues (.4); telephone call with Louis Curcio concerning sale order; (.2) conference with Vance Burgess concerning title issues (.4); conference with Matt Brooks concerning break-up fee issues (.4)	1.4	840.00
12/08/09	JWK	B230	Review DIP loan agreement concerning closing issues	0.2	120.00
12/08/09	JWK	B130	order with title insurance company	0.5	300.00
12/08/09	JWK	B410	Review correspondence from Joe Johnson concerning REO lawsuit (.3); review lawsuit (.5); prepare correspondence to Joe Johnson (.7)	1.5	900.00
12/08/09	JWK	B130	Review and revise sale order	0.8	480.00
12/08/09	JWK	B130	telephone call with Greg Hagood concerning auction issues	0.2	120.00
12/08/09	JWK	B160	Prepare fee report	0.4	240.00
12/08/09	JSW	B210	Telephone conference with Charlie Reed regarding sale of assets by TBW	0.5	242.50
12/08/09	JWK	B130	Prepare draft of notes for REO sale hearing	1.8	1,080.00
12/08/09	JEB	B110	Review revisions to Sale Order to address supplemental hearing for title matters (0.2); prepare correspondence to Jeff Kelley regarding same (0.2); review comments from Lou Curcio (0.1); review and exchange emails relating to resolution of title matters (0.3); telephone conference with Vance Burgess regarding same (0.2)	0.5	225.00
12/08/09	TBB	B420	Review email correspondence regarding and revisions to claims of TBW subsidiaries in Platinum receivership (.2); discussions with Natalie Sacha regarding claims (.2); review revised Platinum claim (.9) prepare for and telephone conference with David Dantzler et al. regarding Platinum receivership claim (.7); revise escrow portion of Platinum receivership claim (.6); review and revise same (.1) email correspondence with David Dantzler and others regarding same (.1); review	2.9	1,116.50

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Date	Init	Task	Description of Work Performed Activity	Hours	Amount
			outstanding issues and email correspondence with Natalie Sacha regarding same (.3)		
12/08/09	TBB	B410	Email correspondence with Kim Lenoci regarding appeal of HUD suspension (.1); review TBW's D&O claim and information regarding fees incurred in matters potentially covered by D&O insurance (.6); telephone conversation with Kim Lenoci regarding appeal of HUD suspension (.1); email correspondence to TBW Board regarding same (.1); communications with Elana Soleimani regarding TBW's D&O claim (.1); discussion with Bryan Lavine regarding same (.1) email correspondence with Russ Blaine regarding HUD consent order (.1); prepare for and telephone conference with judge and opposing counsel regarding consent order (.2); follow up telephone conversation with Kim Lenoci regarding same (.1); finalize draft consent order (.2); email correspondence with Kim Lenoci regarding same (.1); review draft motion to stay HUD appeal and email correspondence with Kim Lenoci regarding same (.2)	1.8	693.00
12/08/09	VB	B130	Revise form deeds	1.7	595.00
12/08/09	VB	B130	Conference with Lee Kolber and Michael Wall to go over deeds	1.5	525.00
12/08/09	VB	B130	Attend to title correction matters	2.5	875.00
12/08/09	LAK	B110	Work on deed forms and state specific documents	3.8	1,064.00
12/09/09	BBL	B410	Review of HUD Subpoena (.2); telephone conference with Agent Harper - OIG regarding HUD Subpoena (.2); telephone conference with [REDACTED] regarding [REDACTED] (.4); conference with David Dantzler regarding new sale (.4); review of witness interview notes (.8); review of emails regarding FDIC-Platinum (.5)	2.5	1,437.50
12/09/09	JWK	B130	Telephone call with Russ Blain concerning auction process	0.3	180.00
12/09/09	JWK	B160	Prepare fee statement in compliance with compensation procedures order	0.6	360.00

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		<b>Activity</b>			
12/09/09	JWK	B130	Review committee counsel comments on sale order and review and revise same	1.1	660.00
12/09/09	JWK	B150	Telephone call with James Berger concerning analysis of bids	0.6	360.00
12/09/09	JWK	B410	Review Joe Johnson lift stay motion	0.4	240.00
12/09/09	SJG	B130	Telephone conference with Vance Burgess to discuss auction and title clearance mechanics	0.4	154.00
12/09/09	SJG	B130	Telephone conference with Jeff Kelley and Vance Burgess to discuss auction	0.4	154.00
12/09/09	SJG	B130	Multiple telephone conferences with Jeff Kelley and Vance Burgess to discuss purchase agreements and other issues	0.6	231.00
12/09/09	EJF	B250	Conference with Vance Burgess regarding priority of association lien for delinquent condominium assessments post-foreclosure (.3); various email correspondence related to open title documents (1.3)	0.6	207.00
12/09/09	JWK	B130	Prepare for sale hearing	0.9	540.00
12/09/09	JWK	B130	Conference with Vance Burgess and Jeff Greenway concerning REO title issues	0.4	240.00
12/09/09	JWK	B130	Various emails concerning auction process	0.5	300.00
12/09/09	JWK	B160	Prepare fee report	0.1	60.00
12/09/09	JWK	B130	Analysis of bids received for REO bulk sale	2.6	1,560.00
12/09/09	JEB	B110	Review updated title report from Ranieri (0.8); review issues related to "ordinary course sales" and closing attorney request for bankruptcy court approval (0.2)	1.0	450.00
12/09/09	TBB	B420	Review and revise Platinum receivership claim (.2); email correspondence with Natalie Sacha regarding same (.1); discussions with Natalie Sacha regarding same (.3); discussions with David Dantzler regarding same (.2); telephone discussion with Any Zaron regarding Platinum claim (.1);	1.6	616.00

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			<b>Activity</b>		
			revise claim (.5); email correspondence with David Dantzler regarding revisions to Escrow portion of claim (.1); email correspondence with Neil Luria regarding same (.1)		
12/09/09	VB	B130	Attend to e-mails regarding title curative matters	0.8	280.00
12/09/09	VB	B130	Review form deeds	0.9	315.00
12/09/09	VB	B130	Attend to e-mails with Jeff Kelley regarding HOA liens	0.5	175.00
12/09/09	VB	B130	Conference with Ellen Fleming to coordinate clearing HOA liens	1.0	350.00
12/09/09	VB	B130	Telephone conference with Greg Hagood and representatives from Navigant to discuss title clearing matters	1.0	350.00
12/09/09	VB	B130	Attend to e-mails with Navigant regarding loan documents and status of Jumbolair contract	0.5	175.00
12/09/09	VB	B130	Attend to e-mails regarding title curing action	1.5	525.00
12/09/09	VB	B130	Assist in curing title matters	2.0	700.00
12/09/09	VB	B130	Assist in gathering addresses for bankruptcy notices	2.0	700.00
12/09/09	LAK	B110	Work on form deeds	2.7	756.00
12/09/09	TM	B420	Communications with D. Dantzler, B. Lavine and R. Hutchins regarding interviews	0.3	139.50
12/09/09	NDS	B420	Revise Second Street's, HomesFindMe's, and SecurityOne's Description of Claim to be filed in Platinum receivership (.4); revise TBW's Description of Claim and prepare same for filing (2.4)	2.8	798.00
12/09/09	JKM	B410	Revise Connecticut consent order (1); draft email to Doniel Kitt transmitting same (.2)	1.2	282.00
12/09/09	JKM	B410	Telephone Jeffery Cavendar to provide update on status of settlement negotiations with various states and to inquire about facts relating to an	0.3	70.50

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		<b>Activity</b>			
			Arkansas consumer		
12/09/09	JKM	B410	Telephone Karyn Tierney to provide her with an update on the Arkansas consumer issue	0.2	47.00
12/09/09	JKM	B410	Revise Michigan consent order (.5); confer with Jim Westrin of Michigan regarding terms and conditions included in the consent order (.4); research Michigan regulations defining servicing in the state of Michigan (.8)	1.7	399.50
12/09/09	JDD	B270	Review and revise report and e-mail correspondence with Navigant personnel re: same (3.5); e-mail correspondence with Jeff Schmitt and Rich Hans re: draft report and reconciliation issues (.7)	4.2	2,247.00
12/09/09	JDD	B410	Review issues related to investigations and meet with Bryan Lavine regarding same	1.2	642.00
12/09/09	DLA	B410	Compile various deeds pertaining to REO and update spreadsheet regarding same (0.7); Draft e-mail to Fergal Stack and Mary Dressler regarding same and forward copies of deeds (0.1)	0.8	140.00
12/09/09	MRB	B120	Research regarding enforceability of bidding procedures, including break-up and cost-reimbursement fees	4.5	1,057.50
12/09/09	DML	B130	Continue review, analysis and resolution of vesting issues for sale of REO properties	4.3	1,075.00
12/09/09	DML	B130	Review, analyze and summarize property report regarding HOA lien concerning loan number 1602969	0.4	100.00
12/09/09	DML	B130	Review, analyze and summarize final list of properties to be auctioned regarding preparation of form deeds for each state	0.6	150.00
12/09/09	DML	B130	Telephone conference and email exchange with Bryan Pyne regarding review and analysis of initial batch of lien copies for bankruptcy notices	0.4	100.00
12/09/09	DML	B130	Telephone conference with Gregory Haygood, Fergal Stack, Vance Burgess and Valerie Combs regarding review and analysis of vesting issues and liens for sale of REO properties	0.9	225.00
12/09/09	SSR	B130	Phone call and email correspondence with parties holding foreclosure deeds on REO properties	0.2	47.00

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		<b>Activity</b>			
12/09/09	MHW	B250	Update spreadsheet that catalogues recording requirements for each state	0.7	164.50
12/09/09	MHW	B250	Conference with Vance Burgess and Lee Kolber regarding how to prepare deeds and tax forms for each property Ranieri will purchase	0.5	117.50
12/09/09	MHW	B250	Prepare form deeds for each state in which Ranieri will purchase property	3.6	846.00
12/09/09	VLC	B130	Call with Greg Hagood, Tom Adams and Fergal Stack to discuss the status of resolving title issues (1.1); review status of Freddie Mac deed requests and communicate with Tom Adams regarding same (.5); communicate with title agent regarding incorrect address on one property in the bulk sale population (.3); review title objections from Ranieri, title reports and vesting deeds in TBW's files to determine whether the title objections are valid (3.2); review assignments received from MERS and communicate with title company and Tom Adams regarding issues with same (.6)	5.7	1,282.50
12/10/09	JDD	B410	Prepare for and meet with Alison Grounds re: EED, proposed confidentiality agreement and related discovery issues and related follow-up matters (1.0); conferences with Tom Bosch and Natalie Sacha re: research issues (.6)	1.6	856.00
12/10/09	JDD	B270	Telephone conference with Neil Luria, Kevin Kwan, Fergal Stack, Matt Rubin and Jack Huber re: second reconciliation report (1.5); review and revise second reconciliation report (3.5); various conferences and e-mail correspondence with Neil Luria re: reconciliation issues (.5); e-mail correspondence with Rob Hutchins and Stan Murphy re: reconciliation issues (.5); preliminary review of borrower motion (.5)	6.5	3,477.50
12/10/09	MAA	B410	Receipt and review of documents regarding various states and organize same and update status chart	1.3	188.50
12/10/09	NDS	B410	Research Gramm-Leach-Bliley Act regarding disclosure of loan numbers in reconciliation report (2.7); draft correspondence to Tom Bosch and David Dantzler summarizing results of research regarding Gramm-Leach-Bliley Act (.4); conference with Tom Bosch and David Dantzler regarding AOT line (.4)	3.5	997.50

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12/10/09	JKM	B410	Review Taylor Bean's involvement with the net-funded loans and analyze whether these actions qualify as "servicing" under Michigan regulations	0.4	94.00
12/10/09	JKM	B410	Revise letter providing supplemental information to Louisiana	0.3	70.50
12/10/09	JKM	B410	Confer with Susan Jandle regarding terms and conditions of the consent order in Louisiana	0.4	94.00
12/10/09	JKM	B410	Confer with Jim Westrin regarding terms and conditions of consent order with Michigan	0.3	70.50
12/10/09	JKM	B410	Draft email to Todd Swanson providing him with an update on the status of the Michigan consent order	0.2	47.00
12/10/09	DLA	B270	Continue review and analysis of various e-mails of ██████████ (8.5); draft e-mail to David Dantzler regarding same (0.6)	9.1	1,592.50
12/10/09	DML	B130	Complete review, analysis and resolution of vesting issues regarding sale of REO properties	0.9	225.00
12/10/09	DML	B130	Begin review, analysis and summary of liens for bankruptcy notices regarding sale of REO properties	5.2	1,300.00
12/10/09	DML	B130	Email exchanges with Matthew Burns regarding deeds to be delivered at closing of sale of REO properties	0.2	50.00
12/10/09	DML	B130	Telephone conferences and email exchanges with Jay Anderson, Mark Jones and Vance Burgess regarding vesting and lien issues concerning sale of REO properties	0.6	150.00
12/10/09	DML	B130	Draft spreadsheet indicating vesting issues to be corrected on property reports for sale of REO properties	0.9	225.00
12/10/09	AAG	B410	Communicate with Angela Hood regarding document production	0.3	102.00
12/10/09	AAG	B410	Review correspondence regarding document productions	0.2	68.00
12/10/09	AAG	B410	Communicate with Navigant regarding data collection	0.2	68.00
12/10/09	AAG	B410	Conference with David Dantzler regarding data collection and discovery issues	0.9	306.00

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		<b>Activity</b>			
12/10/09	AKH	B110	Organize and track documents for production	0.9	121.50
12/10/09	MHW	B250	Research law of numerous states to determine if licensed attorney required to sign deed	0.6	141.00
12/10/09	MHW	B250	Conference with Lee Kolber regarding preparation of withholding tax forms	0.1	23.50
12/10/09	MHW	B250	Conference with Dan Ludlam and Vance Burgess regarding preparation of spreadsheet with addresses of all lienors against property Ranieri will purchase	0.6	141.00
12/10/09	MHW	B250	Review recorded documents to compile addresses of all lienors against property Ranieri will purchase	2.3	540.50
12/10/09	VLC	B130	Review recorded liens for addresses in preparation for sending notice of the 363 hearing	1.8	405.00
12/10/09	TBB	B270	Review research regarding disclosure of loan numbers and discussions with Natalie Sacha regarding same	0.3	115.50
12/10/09	TBB	B410	Discussion with David Dantzler and Natalie Sacha regarding AOT research issues	0.2	77.00
12/10/09	JWK	B130	Call with Greg Hagood, James Berger and Vance Burgess concerning auction status	0.9	540.00
12/10/09	JWK	B130	Review and revise sale order (.6); numerous conferences with Neil Luria, James Berger and Troutman team to prepare for auction (6.0); analysis of revised bids based on properties withdrawn (.7); analysis of break-up fee as applied to rounds of bidding (1.2)	8.5	5,100.00
12/10/09	JWK	B110	Review and revise Navigant Affidavit	0.2	120.00
12/10/09	JWK	B160	prepare fee statement in compliance with fee order	1.1	660.00
12/10/09	SJG	B130	Conference call to discuss excluded properties list	0.9	346.50
12/10/09	SJG	B130	Conference with Vance Burgess regarding lien clearance and auction	0.2	77.00
12/10/09	BBL	B410	Telephone conference with Agent George Harper - OIG (.3); review of emails regarding ██████████ (.3); assemble information to respond to FBI inquiry	2.8	1,610.00



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			(.5); telephone conference with ██████████ regarding ██████████ (.4); telephone conference with Special Agent Tim Mallory - OIG - HUD regarding borrower issues (.3); telephone conference with ██████████ regarding ██████████ (.4); review of REO information to respond to Department of Justice (.4); telephone conference with Charlie Reed - Department of Justice regarding Iron Mountain (.2)		
12/10/09	EJF	B250	Conference with Vance Burgess (.2); correspondence with Jay Anderson regarding various title matters (.3); review Seller's Notice Regarding Title Matters (.2); begin review of purchaser's title objections (1.5)	2.2	759.00
12/10/09	JEB	B110	Review Bid Summary (0.1); exchange emails regarding auction (0.2); exchange emails regarding lien notices (0.2); review and respond to vesting deed issues (0.3)	0.8	360.00
12/10/09	VB	B130	Attend to clearing title matters	4.2	1,470.00
12/10/09	VB	B130	Attend to bankruptcy notices	1.5	525.00
12/10/09	VB	B130	Telephone conference with title company and title agents regarding ordinary course sales	1.1	385.00
12/10/09	VB	B130	Draft and revise letter from Navigant regarding ordering course sales	0.9	315.00
12/10/09	ALT	B120	Resolve Bank of America collection issue as presented by Arizona financial institution examiner	0.8	380.00
12/10/09	ALT	B120	Follow up letter regarding consumer issue	0.3	142.50
12/10/09	ALT	B120	Obtain continuance from Connecticut	1.2	570.00
12/11/09	JWK	B130	Assist in auction of REO properties, including numerous conferences bidders and finalization of amendments to agreements for successful bidder and back-up bidder	10.0	6,000.00
12/11/09	JEB	B110	Exchange email regarding auction and title issues	0.3	135.00
12/11/09	BBL	B410	Telephone conference with ██████████	1.8	1,035.00

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			regarding <del>Forthright</del> and D&O issues (.5); conference with Tom Bosch regarding insurance issues (.2); review of email for response to Charlie Reed - Department of Justice (.5); review of interview notes (.6)		
12/11/09	SJG	B130	Attend auction	7.8	3,003.00
12/11/09	SJG	B130	Conference with Vance Burgess to discuss auction and lien clearance process	0.2	77.00
12/11/09	TBB	B410	Communications with Elana Solemani regarding insurance coverage and review issues regarding same (.2); review work done on potentially covered claims (.2); discussion with Bryan Lavine regarding same (.1); email correspondence with Kim Lenoci regarding consent order in HUD appeal (.1)	0.6	231.00
12/11/09	TBB	B270	Review additional information regarding disclosure of account numbers in filings	0.1	38.50
12/11/09	VB	B130	Conference with Dan Ludlam regarding bankruptcy notices	0.5	175.00
12/11/09	VB	B130	Revise and assist in preparing bankruptcy notices	0.5	175.00
12/11/09	VB	B130	Conference with Jeff Greenway regarding auction results	0.5	175.00
12/11/09	VB	B130	telephone conference with Jay Anderson and Dan Ludlam regarding bankruptcy notices	0.5	175.00
12/11/09	VB	B130	Attend to title clearing matters	1.5	525.00
12/11/09	LAK	B110	Research state recording requirements; work on conveyance documents	3.9	1,092.00
12/11/09	ALT	B120	Review Pennsylvania granting extension	0.2	95.00
12/11/09	ALT	B120	Follow up with state regarding same	0.3	142.50
12/11/09	JKM	B410	Confer with Jim Westrin in Michigan to determine the appropriate language to include in the consent order regarding the FDIC and the bankruptcy proceeding	0.3	70.50

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		<b>Activity</b>			
12/11/09	JKM	B410	Review order granting an extension received from Pennsylvania	0.2	47.00
12/11/09	JDD	B270	Review current draft of report and meet with Neil Luria re: same (1.5); telephone conference with Kevin Kwan, Fergal Stack, Matt Rubin, Jack Huber and Stan Murphy re: updates to report and related matters (.5); preliminary review of Borrower Motion (.3); telephone conference with Stan Murphy and Rob Hutchins re: asset reconciliation issues and work plan (1.5)	3.8	2,033.00
12/11/09	JDD	B120	Attend auction and associated conferences and meetings with Ed Casas, Neil Luria, Jeff Kelley, Russ Blain, James Berger and/or Russ Blain	3.0	1,605.00
12/11/09	JDD	B420	Review draft of FDIC's confidentiality agreement and Alison Grounds' comments regarding same (.3); prepare for and participate in telephone conference with Jeff Schmitt re: various pending issues (.9)	1.2	642.00
12/11/09	NDS	B410	Research Gramm-Leach-Bliley Act regarding disclosure of loan numbers in reconciliation report and draft email to Tom Bosch and David Dantzler summarizing results of research	3.3	940.50
12/11/09	TM	B420	Confer with D. Dantzler regarding reconciliation and related issues	0.3	139.50
12/11/09	DML	B130	Complete review, analysis and summary of first batch of liens for bankruptcy notices to lienholders	4.3	1,075.00
12/11/09	DML	B130	Review, analyze and compare priority of vesting deeds with vesting information provided in property reports for sale of REO properties	2.1	525.00
12/11/09	DML	B130	Revise vesting issues spreadsheet per review and analysis of priority of deeds	0.8	200.00
12/11/09	DML	B130	Telephone conferences and email exchanges with Jay Anderson and Mark Jones regarding vesting issues to be corrected on property reports and remaining copies of liens to be provided concerning sale of REO properties	0.6	150.00
12/11/09	DML	B130	Draft list of notice addresses for first batch of bankruptcy notices to lienholders	0.9	225.00
12/11/09	CPR	B120	Attend sale auction	1.0	400.00

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12/11/09	AAG	B410	Communicate with Navigant regarding data collection	0.2	68.00
12/11/09	AKH	B110	Organize documents for production	0.1	13.50
12/11/09	MHW	B250	Review recorded documents to compile addresses of all lienors against property Ranieri will purchase	3.6	846.00
12/11/09	VLC	B130	Call with title company to discuss issues with an incorrect address and title search for one parcel in the bulk sale population (.4); review title objections from Ranieri, title reports and vesting deeds in TBW's files to determine whether the title objections are valid (2.9)	3.3	742.50
12/12/09	JDD	B270	Review and revise second report (1.7); e-mail correspondence with N. Luria and others re: same (.3)	2.0	1,070.00
12/12/09	JWK	B130	Prepare for sale hearing (3.3); review and revise sale order to conform to results of hearing (.7)	4.0	2,400.00
12/12/09	VB	B130	Review and revise form deeds for multiple states	3.9	1,365.00
12/12/09	VB	B130	Attend to e-mails regarding status of auction and title curing matters	1.1	385.00
12/13/09	JDD	B270	Review initial draft of Borrower Motion (.5); e-mail correspondence with N. Luria and R. Blain re: motion (.3); telephone conference with N. Luria re: report and motion (.3)	1.1	588.50
12/14/09	REH	B410	Confer with Jeff Kelley regarding possibility of removing case to U.S. District Court for District of Maryland	0.2	88.00
12/14/09	JKM	B410	Revise Arkansas consent order (1); research Arkansas definition of servicing (.5); confer with Karyn Tierney about requested revisions to Arkansas consent order (.5); confer with Jeffery Cavendar about revisions to the Arkansas consent order (.3)	2.3	540.50
12/14/09	JKM	B410	Review complaint from Tennessee consumer (.2); confer with Ashley Taylor and David Dantzler to resolve same (.4)	0.6	141.00
12/14/09	TM	B420	Confer with D. Dantzler regarding Ocala Funding	0.3	139.50

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		<b>Activity</b>			
12/14/09	AAG	B410	Conference with David Dantzler regarding FDIC confidentiality agreement	0.3	102.00
12/14/09	AAG	B410	Draft revisions to confidentiality agreement	0.6	204.00
12/14/09	AAG	B410	Communicate with Angela Hood regarding document production	0.7	238.00
12/14/09	AAG	B410	Communicate with Patrick Robson regarding document production issues	0.2	68.00
12/14/09	AAG	B410	Communicate with Jaime Berry at Navigant regarding data collection	0.3	102.00
12/14/09	AAG	B410	Communicate with LEX regarding transfer of data	0.2	68.00
12/14/09	JDD	B270	Ongoing updates and revisions to second report (4.5); e-mail correspondence and telephone conference with Rich Hans re: FDIC issue related to report (.5); telephone conference with Neil Luria re: report (.4); e-mail correspondence and several telephone conferences with various members of Navigant team re: report (1.3); make preliminary revisions to Borrower Motion (.6); telephone conference with Fergal Stack re: issues related to Borrower Motion (.6)	7.9	4,226.50
12/14/09	JDD	B260	Prepare for and participate in telephonic board meeting	1.0	535.00
12/14/09	JDD	B270	Telephone conference with Jeff Schmitt re: FDIC issues related to second report (.8); e-mail correspondence with Kevin Kwan and other Navigant team members re: same and related revisions to report (.8)	1.6	856.00
12/14/09	LAK	B110	Draft and revise form deeds and other state documents	5.7	1,596.00
12/14/09	LAK	B110	Transmit documents to title company and Purchaser	0.2	56.00
12/14/09	SSR	B130	Review mortgage issues (0.5); correspondence with Judy Dibing (0.1); meeting with Vance Burgess (0.5)	1.1	258.50
12/14/09	SSR	B190	Research regarding removal	1.9	446.50

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		<b>Activity</b>			
12/14/09	AKH	B110	Gather, review, analyze and prepare documents for production	3.8	513.00
12/14/09	MHW	B250	Revise form deeds for each state in which Ranieri will purchase property according to Vance Burgess's instructions	3.3	775.50
12/14/09	MHW	B250	Correspond with title company to request review and approval of form deeds	0.6	141.00
12/14/09	MHW	B250	Correspond with Vance Burgess regarding site-specific information needed for insertion in form deeds	0.1	23.50
12/14/09	VLC	B130	Call with Tom Adams to discuss issues with the MERS Assignments	0.1	22.50
12/14/09	TBB	B410	Communications with Elana Soleimani regarding D&O insurance claim (.1); review insurance policy in preparation for call with [REDACTED] (.4); telephone conference with [REDACTED] and Bryan Lavine regarding insurance coverage (.3); telephone conference with [REDACTED] and Bryan Lavine regarding same (.3); follow up work and discussions with David Dantzler regarding same (.4)	1.5	577.50
12/14/09	EJF	B250	Continued work related to HOA liens	2.6	897.00
12/14/09	BBL	B410	Telephone conference with [REDACTED] regarding insurance issue (.4); telephone conference with Tom Bosch and [REDACTED] regarding [REDACTED] issues (.4); assemble information for Charlie Reed - Department of Justice (.8); conference with Tom Bosch regarding insurance issues (.2)	1.8	1,035.00
12/14/09	SJG	B130	Conference with John Buehner to discuss auction	0.1	38.50
12/14/09	SJG	B130	Multiple e-mails regarding amendments to purchase agreements	0.2	77.00
12/14/09	SJG	B130	Telephone conference with Greg Hagood	0.1	38.50
12/14/09	SJG	B130	Revise amendment to purchase agreement	0.4	154.00
12/14/09	JWK	B210	Participate in board call	0.7	420.00

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		<b>Activity</b>			
12/14/09	JWK	B130	Travel to Jacksonville for sale hearing (prepare for hearing on plane)	2.3	1,380.00
12/14/09	JWK	B130	Review and revise REO sale order	0.5	300.00
12/14/09	JWK	B130	Draft and revise report of auction and exhibit	2.0	1,200.00
12/14/09	JWK	B130	Prepare for REO bulk sale hearing	3.3	1,980.00
12/14/09	JWK	B130	Telephone call with David Kaplan concerning return of Braddock deposit for REO auction	0.3	180.00
12/14/09	JWK	B410	Analyze Joe Johnson claims	1.3	780.00
12/14/09	JWK	B130	Conference with John Buehner concerning date for supplemental hearing on REO sale	0.3	180.00
12/14/09	JWK	B150	Various telephone calls with committee counsel concerning status of preparation for REO bulk sale hearing	0.7	420.00
12/14/09	ALT	B120	Email exchange regarding customers in the middle of refinancing with Colonial Bank	0.5	237.50
12/14/09	ALT	B120	Advise states of same	0.9	427.50
12/14/09	ALT	B120	Review Arizona administrative order	0.3	142.50
12/14/09	VB	B130	Assist with deed preparation and title issues	5.5	1,925.00
12/14/09	DML	B130	E-mail exchange and telephone conference with Jay Anderson regarding lien and vesting issues concerning REO sale	0.3	75.00
12/14/09	DML	B130	Review, analyze and summarize liens for sending bankruptcy notices to lienholders concerning REO sale	1.1	275.00
12/14/09	JEB	B110	Review Auction Transcript and discuss auction details with Jeff Greenway	0.8	360.00
12/14/09	JEB	B110	Review Purchase Agreement amendments	0.3	135.00

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Date	Init	Task Activity	Description of Work Performed	Hours	Amount
12/14/09	JEB	B110	Telephone conferences with Greg Hagood and title companies regarding title matters and lien notices	0.8	360.00
12/14/09	JEB	B110	Review draft of Sale Order	0.2	90.00
12/14/09	JEB	B110	Review price allocation issues and discuss same with Greg Hagood	0.7	315.00
12/14/09	JEB	B110	Telephone conference with David Kaplan at Braddock to discuss return of deposit	0.3	135.00
12/14/09	JEB	B110	Review Escrow Agreement and outline documentation required to obtain refund after entry of sale hearing	0.3	135.00
12/14/09	JEB	B110	Review proposed report of auction	0.2	90.00
12/14/09	JEB	B110	Review and attend to deed preparation and formatting matters	1.6	720.00
12/14/09	JEB	B110	Discuss supplemental hearing date issues with title company and parties preparing lien notices	0.4	180.00
12/14/09	JEB	B110	Review and address mini-bulk sale issues	0.8	360.00
12/15/09	EJF	B250	Continued work on HOA lien review (5.9); research Florida and Georgia Condominium Act provisions related to HOA liens recorded after foreclosure for prior assessment periods (1.2)	7.1	2,449.50
12/15/09	BBL	B410	Telephone conference with David Dantzler regarding filing, loans and REO sale (.5); telephone conference with [REDACTED] regarding Platinum and [REDACTED] (.4); review of correspondence to Abilene, Texas District Attorney (.4); telephone conference with Curtis Tommy - District Attorney in Abilene regarding check issue (.6); telephone conference with Rob Hutchins regarding reconciliation and [REDACTED] (.3); review of reconciliation report (.4); correspondence with Tim Mowery - Agent in Charge - HUD (.2); assemble new information for Department of Justice (.4); telephone calls to borrowers (.3)	3.5	2,012.50
12/15/09	JWK	B190	Prepare for hearing on REO sale	1.0	600.00
12/15/09	JWK	B150	Conference with Arthur Spector and James Berger	1.1	660.00



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Date	Init	Task Activity	Description of Work Performed	Hours	Amount
			prior to REO sale hearing		
12/15/09	JWK	B190	Attend December 15 hearing and present REO bulk sale for court approval	1.8	1,080.00
12/15/09	JWK	B130	Review and revise REO bulk sale order and submit to Court for review and entry	0.9	540.00
12/15/09	JWK	B190	Travel to Atlanta from Jacksonville after REO bulk sale hearing	2.9	1,740.00
12/15/09	JWK	B130	Various emails concerning REO title issues	0.4	240.00
12/15/09	JWK	B420	Review second reconciliation report	0.4	240.00
12/15/09	VB	B130	Attend to title clearing matters	1.9	665.00
12/15/09	DML	B130	Telephone conference and e-mail exchange with Jay Anderson regarding lien review concerning REO sale	0.4	100.00
12/15/09	DML	B130	E-mail exchanges and telephone conferences with Bryan Pyne and Lou Curcio regarding lien review concerning REO sale	0.3	75.00
12/15/09	DML	B130	Review, analyze and summarize supplemental batch of liens for sending bankruptcy notices to lienholders concerning REO sale	3.2	800.00
12/15/09	TBB	B410	Review revised consent order regarding HUD appeal (.1); execute same and correspondence with Kim Lenoci regarding same (.1)	0.2	77.00
12/15/09	JEB	B110	Telephone conferences with Greg Hagood and Jeff Kelley regarding preparing update and lien notice issues	0.7	315.00
12/15/09	JEB	B110	Office conference with Valerie Combs and Dan Ludlam regarding lien notices	0.3	135.00
12/15/09	JEB	B110	Telephone conference with Lou Curcio regarding lien issues and notice addresses and closing designations	0.3	135.00
12/15/09	JEB	B110	Telephone conference with title company regarding copies of liens	0.2	90.00
12/15/09	JEB	B110	Review additional title information and updated spreadsheets	1.3	585.00

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Date	Init	Task Activity	Description of Work Performed	Hours	Amount
12/15/09	JEB	B110	Review spreadsheet relating to HOA matters	0.6	270.00
12/15/09	JEB	B110	Telephone conferences with Greg Hagood regarding HOA liens and outstanding balances	0.4	180.00
12/15/09	JEB	B110	Review status of deeds and closing deliveries	0.4	180.00
12/15/09	JEB	B110	Exchange emails with title company and Sandy Davis regarding lien issues	0.3	135.00
12/15/09	JEB	B110	Review Escrow Agreement and purchase contract and prepare draft of letters from Braddock and TBW regarding return of deposit and forward same to Neil Luria	1.3	585.00
12/15/09	TM	B420	Conference with B. Lavine regarding various issues	0.3	139.50
12/15/09	NDS	B410	Draft correspondence to Carolyn Richter regarding AOT line (.2); review case law regarding <del>_____</del> (2.4); conference with Carolyn Richter regarding AOT Line (1.5)	4.1	1,168.50
12/15/09	JDD	B270	Work while traveling including: detailed review of Borrower Motion, telephone conference with B. Lavine re: status of reconciliation and issues related to investigations, review latest draft of second report and e-mail correspondence with Navigant team re: same (2.6); numerous meetings and telephone conferences with Neil Luria and/or other Navigant team members re: second report (2.5); telephone conference with Jeff Schmitt, Kevin Kwan, Fergal Stack and Stan Murphy re: FDIC issues related to report (.5); finalize report for filing and related matters (3.0); several conferences with Fergal Stack re: Borrower Motion (.8); begin wholesale re-write of Borrower Motion (3.0)	12.4	6,634.00
12/15/09	CPR	B120	Conference with Natalie Sacha regarding status of rights and claims of participants in proceeds of REO property under the UCC and real estate law (1.3); provide materials on risks and pitfalls for participants (.2)	1.5	600.00
12/15/09	LAK	B110	Telephone conference with title company	0.3	84.00
12/15/09	LAK	B110	Review comments to deeds	1.6	448.00

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		<b>Activity</b>			
12/15/09	LAK	B110	Review liens	3.4	952.00
12/15/09	LAK	B110	Revise deeds	0.9	252.00
12/15/09	SSR	B190	Research and prepare notice of removal (0.2); call with Valerie Combs regarding foreclosure issues (0.1)	0.3	70.50
12/15/09	AKH	B110	Gather, analyze and prepare documents for production	0.8	108.00
12/15/09	MHW	B250	Compile transfer tax forms for states in which Ranieri will purchase property	0.1	23.50
12/15/09	MHW	B250	Conference with Lee Kolber regarding timetable for receiving comments from First American about form deeds	0.2	47.00
12/15/09	MHW	B250	Telephone conference with Vance Burgess regarding timetable for finalization of form deeds	0.2	47.00
12/15/09	MHW	B250	Review recorded documents to compile addresses of all lienors against property Ranieri will purchase	2.4	564.00
12/15/09	VLC	B130	Communicate with Erla Shaw regarding issues with the MERS assignments and the need for quit claim deeds instead (.5); review revised title report for property with incorrect address (.2); review recorded liens for addresses in preparation for sending notice of the 363 hearing (1.2)	1.9	427.50
12/16/09	REH	B130	Confer with Stephen Roach regarding notice of removal	0.1	44.00
12/16/09	JKM	B410	Review correspondence from Massachusetts regarding quarterly reporting (.2); research Massachusetts law regarding quarterly reporting(1.2); correspond with Erla Shaw and Jeffery Cavendar to learn about outstanding loans with Massachusetts as well as the company's objectives with respect to this correspondence (.4)	1.8	423.00
12/16/09	JKM	B410	Telephone Gaston Loomis to discuss bond issue relating to Illinois	0.3	70.50
12/16/09	JKM	B410	Telephone multiple people in the Department of Financing in Massachusetts to resolve reporting	0.2	47.00

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Date	Init	Task	Description of Work Performed Activity	Hours	Amount
			requirement		
12/16/09	JKM	B410	Revise Michigan stipulation (.8); draft email to Jeffery Cavendar explaining revisions to same (.2); correspond with [REDACTED] regarding latest draft of Michigan stipulation (.3)	1.3	305.50
12/16/09	TM	B420	Confer with D. Dantzier regarding various issues related to [REDACTED]	0.3	139.50
12/16/09	NDS	B410	Review case law and regulations regarding [REDACTED] and prepare memorandum to file regarding [REDACTED] (4.1); conferences with Carolyn Richter and Tom Bosch regarding same (.7)	4.8	1,368.00
12/16/09	LMC	B220	Review emails regarding penalties (.1); analyze waiver issues (.3)	0.4	166.00
12/16/09	JDD	B270	Draft Borrower Motion and e-mail correspondence with Navigant team re: same (3.5); meet with Stan Murphy, Rob Hutchins and Leigh Lovelady re: asset reconciliation issues (2.5); meet with Fergal Stack re: Borrower Motion and related issues (.6); telephone conference with Stephen Sorensen and Russ Blain re: 2004 examinations and related issues (.6); review and revise Borrower Motion (while traveling) (1.6); telephone conference with Rob Hutchins and Leigh Lovelady re: reconciliation and funds tracing issues (.6)	9.4	5,029.00
12/16/09	LAK	B110	Revise deeds	4.9	1,372.00
12/16/09	LAK	B110	Email with title company	0.2	56.00
12/16/09	LAK	B110	Review liens	1.2	336.00
12/16/09	AAG	B410	Conference with Navigant and David Dantzier regarding collection of ESI (.7); draft custodian collection list for ESI (.8); communicate with Jeff Kelley regarding custodians for WARN claim	1.7	578.00
12/16/09	LFS	B130	Telephone conference with Carolyn Richter regarding participation loans between Taylor, Bean & Whitaker and other lenders, foreclosures both pre-petition and post-petition in name of Taylor, Bean & Whitaker, constructive trust, interest of loan	0.6	267.00

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Date	Init	Task Activity	Description of Work Performed	Hours	Amount
			participants in proceeds of sale of REO properties, recharacterization issues, beneficial versus legal title, title and title insurance issues		
12/16/09	LFS	B130	Research and analysis of title and [REDACTED] issues	1.7	756.50
12/16/09	LFS	B130	Email article regarding [REDACTED] to Carolyn Richter	0.2	89.00
12/16/09	CPR	B120	Telephone call with Natalie Sacha regarding [REDACTED] (0.4); telephone call with Leslie Secrest regarding real estate issues impacted by analysis (0.4); conference with Jeff Kelley regarding same(0.3); email to David Dantzler regarding same (0.2)	1.3	520.00
12/16/09	DLA	B410	Continue research utilizing commercial databases and other online resources in effort to locate copies of recorded deeds for various properties identified by Mary Dressler	2.3	402.50
12/16/09	SSR	B130	Removal (1.4); phone calls with Rich Haggerty (0.2); e-mail correspondence with Pam Caruso regarding 2041b summarizing (0.1);	1.7	399.50
12/16/09	SSR	B190	Conference with Jeff Kelley (.1); read amended complaint (1.6)	1.7	399.50
12/16/09	MHW	B250	Correspond with Craig Fitzenreiter to inquire whether he would sign certificate of preparation on Maryland deeds	0.5	117.50
12/16/09	MHW	B250	Conference with Lee Kolber regarding most efficient method of completing Ranieri deeds	0.2	47.00
12/16/09	MHW	B250	Telephone conference with Lee Kolber to locate corporate resolution authorizing Neil Luria to execute deeds	0.2	47.00
12/16/09	MHW	B250	Revise form deeds according to First American's instructions	0.5	117.50
12/16/09	MHW	B250	Review recorded documents to compile addresses of all lienors against property Ranieri will purchase	1.6	376.00
12/16/09	MHW	B250	Revise form deeds to insert grantee information	0.1	23.50
12/16/09	MHW	B250	Telephone conference with First American	0.2	47.00

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		<b>Activity</b>			
			regarding suggested revisions to form deeds for Rhode Island and New Hampshire		
12/16/09	VLC	B130	Conference call to discuss the status of title issues (.9); review recorded liens for addresses in preparation for sending notice of the 363 hearing (1.7)	2.6	585.00
12/16/09	TBB	B270	Email correspondence with Natalie Sacha regarding [REDACTED] (.1); follow up discussion with Natalie Sacha and review of email correspondence regarding same (.3)	0.4	154.00
12/16/09	EJF	B250	Continued work on HOA lien review	9.7	3,346.50
12/16/09	BBL	B410	Deal with Tyndall check settlement (.3); prepare information for Charles Reed - Department of Justice (.6); respond to Tim Millory - HUD (.2); review of interview report (.4)	1.5	862.50
12/16/09	JWK	B130	Draft notice of supplemental REO sale hearing (1.9); telephone call with Russ Blain concerning same (.4); review and revise notice of supplemental sale hearing and supervise service of same (1.1)	3.4	2,040.00
12/16/09	JWK	B130	Conference with Greg Hagood concerning mini-bulk issues (.4); review and revise memo on mini bulk issue (.6)	1.0	600.00
12/16/09	JWK	B410	Strategize response to Joe Johnson litigation	1.2	720.00
12/16/09	VB	B130	Conference with Greg Hagood regarding status of title issues	0.9	315.00
12/16/09	VB	B130	Attend to preparation of deeds	1.5	525.00
12/16/09	VB	B130	Attend to e-mail correspondence regarding final list of properties, title issues and deed preparation	1.5	525.00
12/16/09	DML	B130	Telephone conference and e-mail exchange with Greg Hagood, Fergal Stack and Bryan Pyne regarding vesting and lien issues concerning REO sale	1.4	350.00
12/16/09	DML	B130	Telephone conference and e-mail exchange with Jay Anderson regarding vesting and lien issues concerning REO sale	0.3	75.00

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		<b>Activity</b>			
12/16/09	DML	B130	Review, analyze and summarize supplemental batch of vesting deeds and liens for title matters and bankruptcy notices to lienholders concerning REO sale	1.2	300.00
12/16/09	JEB	B110	Review final revisions to Credit Suisse back-up contract amendment	0.1	45.00
12/16/09	JEB	B110	Review additional information regarding homeowner's association liens and delinquent amounts	0.3	135.00
12/16/09	JEB	B110	Coordinate delivery of applicable documents for return of deposit to Braddock and telephone conference with David Kaplan regarding same	0.3	135.00
12/16/09	JEB	B110	Review outstanding vesting issues	0.4	180.00
12/16/09	JEB	B110	Telephone conferences with Greg Hagood and Fergal Stack to discuss vesting issues and Freddie Mac deeds	0.3	135.00
12/16/09	JEB	B110	Review further information in Selene HOA report and discuss same with Greg Hagood	0.6	270.00
12/16/09	JEB	B110	Review deed revisions and related issues	0.3	135.00
12/16/09	JEB	B110	Review and address status of lien notices	0.2	90.00
12/16/09	JEB	B110	Office conferences with Dan Ludlam and Valerie Combs regarding vesting issues and additional deeds	0.4	180.00
12/16/09	JEB	B110	Review HOA lien issues and related emails	0.6	270.00
12/16/09	JEB	B110	Review final letters regarding withdrawal of Braddock offer and telephone conference with Shawn Tidwell regarding same	0.1	45.00
12/16/09	JEB	B110	Telephone conferences with Sandy Davis and Mark Jones to discuss logistics of closing and document review	0.6	270.00
12/16/09	JEB	B110	Telephone conferences with Greg Hagood, Shawn Tidwell and Vance Burgess regarding closing logistics and escrow matters	0.4	180.00
12/17/09	JWK	B410	Conference with Rich Hagerty, Stephen Roach and	1.6	960.00

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			Matt Zarrabinia concerning Joe Johnson claim		
12/17/09	JWK	B130	Telephone call with Greg Hagood concerning mini-bulk REO issue	0.2	120.00
12/17/09	JWK	B130	Telephone call with Ed Casas et al concerning REO mini-bulk issue and other REO closing issues	1.4	840.00
12/17/09	JWK	B130	Review REO sale order as entered	0.2	120.00
12/17/09	JWK	B130	Various emails with Alan Weiss and Erin Mautner concerning exhibit at REO sale hearing (.4); telephone call with Greg Hagood concerning request for information about REO sales (.70)	1.1	660.00
12/17/09	JWK	B130	telephone call with Louis Curcio concerning proposed amendment to cut-off date and various emails concerning same	0.8	480.00
12/17/09	BBL	B410	Telephone conference with Dan Caldwell - Assistant United States Attorney and Georgia Harper - HUD (.4); telephone conference with Jeff Cavender regarding documents (.2); telephone conference with ██████████ regarding ██████████ notes (.3); review of emails regarding documents at Ocala (.4); conference with David Dantzler regarding reconciliation issues (.4); assemble information for Department of Justice regarding REO (.5); telephone conference with Agent George Harper regarding loan files (.2)	2.4	1,380.00
12/17/09	EJF	B250	Continued work related to HOA liens	7.1	2,449.50
12/17/09	ALT	B120	Resolve Massachusetts reporting issue	0.7	332.50
12/17/09	ALT	B120	Research regarding possible foreclosure actions and impact on administrative complaints in various states	1.6	760.00
12/17/09	DML	B130	Begin review, analysis and assembly of loan documents regarding sale of Jumbolair loan	0.7	175.00
12/17/09	DML	B130	E-mail exchange with Greg Hagood regarding vesting and lien issues concerning REO sale	0.2	50.00
12/17/09	DML	B130	E-mail exchange with Jay Anderson regarding vesting and lien issues concerning REO sale	0.3	75.00



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12/17/09	DML	B130	Complete review, analysis and summary of supplemental batch of vesting deeds regarding REO sale	1.3	325.00
12/17/09	DML	B130	Revise spreadsheet describing vesting issues to be cured regarding REO Sale	0.9	225.00
12/17/09	DML	B130	Review, analyze and summarize supplemental batch of liens regarding bankruptcy notices to leinholders concerning REO sale	1.1	275.00
12/17/09	JEB	B110	Review Freddie Mac deed issues and other vesting issues	0.2	90.00
12/17/09	JEB	B110	Review deed preparation matters and possible exclusion of properties	0.4	180.00
12/17/09	JEB	B110	Prepare proposed update to property schedule	0.7	315.00
12/17/09	JEB	B110	Review assets of Georgia deeds	0.4	180.00
12/17/09	JEB	B110	Telephone conference with Greg Hagood regarding Joe Johnson litigation	0.2	90.00
12/17/09	JEB	B110	Review status of lien notices	0.3	135.00
12/17/09	JEB	B110	Office conference with Ellen Fleming to discuss HOA lien matters	0.5	225.00
12/17/09	JEB	B110	Prepare correspondence to Sandy Davis regarding same	0.2	90.00
12/17/09	JEB	B110	Review resolution of outstanding vesting issues on 22 properties and update spreadsheet accordingly	0.4	180.00
12/17/09	JEB	B110	Review updated HOA information	0.3	135.00
12/17/09	JEB	B110	Telephone conferences with Greg Hagood regarding tax delinquencies and review related chart	0.5	225.00
12/17/09	JEB	B110	Analyze and exchange emails regarding Selene request to prohibit placing additional properties under contract after the first closing in exchange for being able to defer (instead of exclude) property under contract	0.8	360.00
12/17/09	REH	B190	Read latest e-mails between Jeff Kelley and client	0.1	44.00

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		<b>Activity</b>			
			or Realtor		
12/17/09	REH	B190	Confer with Jeff Kelley regarding background to title problems	0.3	132.00
12/17/09	REH	B190	Call from Joe Johnson requesting information about condominium	0.2	88.00
12/17/09	REH	B410	Teleconference with Matt Zarrabinia and Jeff Kelley regarding lawsuit by Johnson	0.8	352.00
12/17/09	REH	B410	Briefly review list of previous lawsuits by Mr. Johnson	0.2	88.00
12/17/09	REH	B250	Call from John Buehner regarding timing issues on claims to title insurers for liens on properties to be sold as part of asset disposition	0.2	88.00
12/17/09	LMC	B220	Telephone conference with Jeff Cavendar regarding 5500 and bonding issues (.3); analyze bond issues (.5); discuss same with Jeanne Floyd (.2); revise email regarding same (.2)	1.2	498.00
12/17/09	JEF	B220	Discuss fidelity bond issues with Linda Crouse (.2); review and analyze requirements for fidelity bond (1.3); review and analyze related plan documents (1.5); draft and edit e-mail correspondence to Jeff Cavender regarding the same (.7)	3.7	1,165.50
12/17/09	JKM	B410	Revise consent order drafted by Pennsylvania	1.8	423.00
12/17/09	JKM	B410	Confer with Massachusetts to resolve quarterly reporting requirement	0.6	141.00
12/17/09	JKM	B410	Confer with Jeffery Cavendar regarding terms of the Michigan stipulation and Massachusetts reporting requirements	0.3	70.50
12/17/09	JKM	B410	Revise Michigan stipulation	0.5	117.50
12/17/09	JDD	B270	Telephone conference with Neil Luria and Fergal Stack re: Borrower Motion and related issues (.8); e-mail correspondence with Neil Luria re: communications with investors regarding borrower issues and proposed solutions (.5)	1.3	695.50
12/17/09	LAK	B110	Draft deeds	2.4	672.00
12/17/09	LAK	B110	Prepare and organize form deeds and associated	3.0	840.00

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		Activity			
			state documents		
12/17/09	LAK	B110	Draft checklist	0.8	224.00
12/17/09	MW	B190	Compile litigation profile of Joe Johnson for Richard Hagerty	1.1	165.00
12/17/09	DLA	B270	Conduct general research on <del>David Dantzler</del> attorney, <del>David Dantzler</del> utilizing commercial databases and other online resources (1.1); draft e-mail to David Dantzler regarding same (0.4)	1.5	262.50
12/17/09	DLA	B410	General advice - Continue research utilizing commercial databases and other online resources in effort to locate copies of recorded deeds for various properties identified by Mary Dressler	1.5	262.50
12/17/09	SSR	B190	Conference all with Jeff Kelley, Rick Hagerty and Zarrakinia (0.7); work on removal notice (0.7)	1.4	329.00
12/17/09	SSR	B130	E-mail correspondence regarding 20416 summarizing; mortgages e-mail	0.7	164.50
12/17/09	AKH	B110	Gather documents for response to subpoena request	1.1	148.50
12/17/09	MHW	B250	Conference with Lee Kolber regarding preparation of deeds and transfer and withholding tax forms	0.1	23.50
12/17/09	MHW	B250	Revise form deeds in preparation for mail merge	4.7	1,104.50
12/17/09	MHW	B250	Correspond with First American regarding suggested revisions to various form deeds	0.2	47.00
12/17/09	VLC	B130	Communicate with Fergal Stack and Tom Adams regarding the status of the Freddie Mac deeds (.4); communicate with Erla Shaw regarding the status of the MERS deeds (.2); review vesting deeds provided by TBW to determine whether there were inaccuracies with the vesting information provided in the title updates (2.9); communicate with title company regarding discrepancies with the vesting information (.7)	4.2	945.00
12/18/09	REH	B190	Call to Joe Johnson regarding possibility of settling	0.2	88.00
12/18/09	REH	B190	E-mail to clients and co-counsel relating my	0.2	88.00

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Date	Init	Task Activity	Description of Work Performed	Hours	Amount
			conversation with Joe Johnson		
12/18/09	REH	B190	Call from Jeff Kelley regarding my conversation with Joe Johnson, possible representation of broker and agent	0.2	88.00
12/18/09	REH	B190	Call to Stephen Roach regarding notice of removal	0.2	88.00
12/18/09	JKM	B410	Review Jeffery Cavendar's comments and questions regarding the Pennsylvania consent order	0.3	70.50
12/18/09	JKM	B410	Revise Michigan stipulation (.1); email latest draft of Michigan stipulation to counsel for [REDACTED] (.1)	0.2	47.00
12/18/09	LAK	B110	Work on deed merge	8.6	2,408.00
12/18/09	DLA	B410	General advice - Continue research utilizing commercial databases and other online resources in effort to locate copies of recorded deeds for various properties identified by Mary Dressler	2.1	367.50
12/18/09	SSR	B190	Research and prepare notice of removal (1.5); conversation with Rich Hagerty regarding same (.1)	1.6	376.00
12/18/09	MHW	B250	Conference with Lee Kolber to coordinate mail merge of form deeds into property-specific deeds	0.6	141.00
12/18/09	MHW	B250	Final review of form deeds in preparation for mail merge	1.2	282.00
12/18/09	MHW	B250	Prepare form deed for New Hampshire	0.9	211.50
12/18/09	MHW	B250	Review and analyze transfer tax and withholding tax forms to determine which ones TBW must sign	2.2	517.00
12/18/09	MHW	B250	Conference with John Buehner regarding preparation of transfer tax and withholding tax forms	0.6	141.00
12/18/09	VLC	B130	Communicate with Fergal Stack and Tom Adams regarding the status of the Freddie Mac deeds (.3); call with purchaser to discuss the status of title issues (1.2); compile spreadsheet of all properties where lien holders were provided notice (2.5); compile spreadsheet of properties where notice was not provided and review the liens to determine	5.4	1,215.00

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<b>Activity</b>					
			whether they are a valid title objection (.9); draft email to purchaser summarizing the status of the title objections (.5)		
12/18/09	JWK	B130	Various emails concerning need for deferred closings (.4); various emails concerning mini-bulk REO issues resolution (.6); telephone call with Greg Hagood concerning status of Selene closing (.3); prepare correspondence to counsel for committee on mini-bulk issue (.4); prepare correspondence to Louis Curcio on cut-off date issue (.2); prepare correspondence to Selene concerning Joe Johnson deferred closing (.9); review open issues for REO closing (.8)	3.5	2,100.00
12/18/09	JWK	B160	Prepare fee report	0.3	180.00
12/18/09	EJF	B250	Continued work related to HOA liens	4.4	1,518.00
12/18/09	BBL	B420	Telephone conference with Georgia Harper - OIG - HUD regarding TBW files (.3); review loan documents to be produced (.6); review employee file information requested by OIG (.4); telephone conference with [REDACTED] regarding reconciliation issues and promissory notes (.4); assemble information for Department of Justice (.7)	2.4	1,380.00
12/18/09	ALT	B120	Revise final Pennsylvania order	1.3	617.50
12/18/09	ALT	B120	Prepare for call regarding foreclosures	0.6	285.00
12/18/09	ALT	B120	Draft proactive contact to protocols to contact to states in which foreclosures will occur	1.1	522.50
12/18/09	VB	B130	Conference with Dan Ludlam regarding transition of Jumbolair and status	0.2	70.00
12/18/09	VB	B130	Brief review of loan documents	0.3	105.00
12/18/09	DML	B130	Telephone conference with Francesco DiGiannantonio regarding issues concerning sale of Jumbolair loan	0.2	50.00
12/18/09	DML	B130	Continue review, analysis and assembly of loan documents regarding sale of Jumbolair loan	0.2	50.00

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		<b>Activity</b>			
12/18/09	JEB	B110	Review and revise spreadsheet to approximate deferred properties	1.3	585.00
12/18/09	JEB	B110	Review preliminary deed drafts based on entire page 1 of 1046 and note required changes to the forms	2.2	990.00
12/18/09	JEB	B110	Telephone conferences with Greg Hagood, title company and Selene counsel and representatives regarding HOA liens, occupied parties and criteria for deferral of properties	1.6	720.00
12/18/09	JEB	B110	Telephone conference with Lou Curcio, Glenn McIntyre, Sandy Davis and Greg Hagood regarding property designation matters	1.5	675.00
12/18/09	JEB	B110	Review tax calculation and proration issues with Greg Hagood	0.4	180.00
12/18/09	JEB	B110	Review additional information on Lifeway and Loan Free contract assignments and outline assignment issues	0.4	180.00
12/18/09	JEB	B110	Exchange emails with Selene representatives and counsel regarding deferral of properties under contract	0.2	90.00
12/18/09	JEB	B110	Review and annotate list of required transfer and outstanding forms, based on review of referenced documents	2.4	1,080.00
12/19/09	JWK	B130	Conference with Vance Burgess concerning form of deed for REO closings	0.2	120.00
12/19/09	EJF	B250	Continued work related to HOA liens	2.6	897.00
12/19/09	BBL	B420	Review employee files and information for production and OIC	0.4	230.00
12/19/09	JEB	B130	Review State Transfer Tax and Warranty requirement documentation	1.9	855.00
12/19/09	JEB	B130	Annotate list of required documentation	0.4	180.00
12/19/09	JEB	B130	Conference with Lee Kolber and Michael Wall regarding required documentation	0.5	225.00
12/19/09	JEB	B130	Review proposed sets of deeds for filings taxes and forward same to Buyer at Buyer's counsel for review	1.4	630.00

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Date	Init	Task Activity	Description of Work Performed	Hours	Amount
12/19/09	JEB	B130	Review spreadsheet regarding liens, occupied properties and vesting issues and prepare draft of chart	2.3	1,035.00
12/19/09	JEB	B130	Telephone conferences with Greg Hagood regarding sold and "under contract" properties	0.2	90.00
12/19/09	LAK	B110	Work on deed merge	3.5	980.00
12/19/09	LAK	B110	Email title company	0.3	84.00
12/19/09	MHW	B250	Prepare property-specific deeds	2.8	658.00
12/19/09	MHW	B250	Telephone conference with John Buehner regarding preparation of transfer tax and withholding tax forms	0.2	47.00
12/20/09	LAK	B110	Work on deed merge and state-specific documents	0.9	252.00
12/20/09	AAG	B410	Draft proposed confidentiality agreement for Reconciliation data room	0.4	136.00
12/20/09	MHW	B250	Conference with John Buehner regarding preparation of transfer tax and withholding tax forms	0.6	141.00
12/20/09	JEB	B130	Review, analyze and update property schedule and information to determine final property schedule	4.7	2,115.00
12/20/09	JEB	B130	Revise and discuss documents to be delivered at closing	1.3	585.00
12/20/09	JEB	B130	E-mail exchange with Greg Hagood and other TBW representatives regarding closing schedule and related data	0.5	225.00
12/20/09	JEB	B130	Prepare draft of Second Amendment to Purchase Agreement	1.2	540.00
12/20/09	JEB	B130	Prepare draft of title company escrow letter	0.8	360.00
12/21/09	EJF	B250	Continued review of HOA lien documents	6.5	2,242.50
12/21/09	DML	B130	Review, analyze and assemble curative vesting deeds for First American in connection with REO sale	0.9	225.00

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12/21/09	DML	B130	Conference with John Buehner and Valerie Combs regarding curative vesting deeds and noticed lienholders concerning REO sale	0.4	100.00
12/21/09	LAK	B110	Manage and coordinate deed execution and production	14.8	4,144.00
12/21/09	BBL	B410	Review of loan files for production to OIG-HUD (.6); review of employee due diligence files for production to Department of Justice (.7); telephone conference with ██████████ regarding records (.3); review of ██████████ (.3); conference with David Dantzler regarding reconciliation issues (.7); conference with Neal Luria regarding reconciliation (.2) assemble REO information for Department of Justice (.4)	3.2	1,840.00
12/21/09	JEB	B110	Coordinate preparation of deeds and related closing documents	7.1	3,195.00
12/21/09	JEB	B110	Meetings with Neil Luria, Mark Cavendish and Greg Hagood to discuss status of closing and related closing issues	2.2	990.00
12/21/09	JEB	B110	Telephone conferences with Greg Hagood, title companies and Selene representatives to discuss closing and documentation issues	1.6	720.00
12/21/09	JEB	B110	Review and revise property spreadsheet to address negotiation and decision regarding deferred properties	2.3	1,035.00
12/21/09	JEB	B110	Review and address title clearance matters relating to Freddie Mac deeds	0.1	45.00
12/21/09	JEB	B110	Review homeowner's association issues	0.6	270.00
12/21/09	JEB	B110	Review and revise Bailment Letter and Escrow Agreement	0.8	360.00
12/21/09	JEB	B110	Revise Second Amendment to Purchase Agreement	1.4	630.00
12/21/09	JEB	B110	Prepare Settlement Statement and Notes to Settlement Statement	1.8	810.00
12/21/09	REH	B190	Read and reply to e-mail from Matt Zarrabinia	0.1	44.00
12/21/09	JKM	B410	Review and research Selene foreclosure issue (.3);	0.7	164.50



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			confer with Ashley Taylor and Fergal Stack to assess strategies regarding same (.4)		
12/21/09	JMC	B130	Notarizing deeds	2.0	330.00
12/21/09	DLA	B410	General advice - Continue research utilizing commercial databases and other online resources in effort to locate copies of recorded deeds for various properties identified by Mary Dressler (0.8); correspond with Mary Dressler regarding same (0.3)	1.1	192.50
12/21/09	AAG	B410	Draft proposed confidentiality agreement for Reconciliation data room (2.4); conference with David Dantzler regarding same (.2)	2.6	884.00
12/21/09	JDD	B270	Review various formal and informal discovery requests regarding Ocala Funding(.7); review materials being provided to Ocala Funding Investors (.6); revise transmittal letter to counsel for Ocala Funding Investors (.6); e-mail correspondence with P. Robson re: request from BofA for information (.2); review current draft of borrower motion and updated tables (.7); several conferences with Neil Luria re: various related matters (.5); telephone conference with Russ Blain re: hearing on borrowers motion (.5)	3.8	2,033.00
12/21/09	JDD	B410	Telephone conference with Bryan Lavine, Aaron Lipson, et. al. re: subpoena and privilege issues (.6); telephone conference with Tony Cochran re: various information requests and related issues (.4);research and place call to Jack Maro (.5); conferences with Bryan Lavine re: status of various investigation issues (.5)	2.0	1,070.00
12/21/09	JDD	B270	Review various confidentiality agreements and conference with Alison Grounds regarding same	0.6	321.00
12/21/09	AKH	B110	Gather documents for response to subpoena request	1.3	175.50
12/21/09	MHW	B250	Conference with Neil Luria and Jeff Cavender to coordinate deed execution	4.3	1,010.50
12/21/09	MHW	B250	Prepare executed deeds for review by opposing counsel	6.0	1,410.00
12/21/09	MHW	B250	Prepare transfer tax and withholding tax forms	3.3	775.50

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Date	Init	Task Activity	Description of Work Performed	Hours	Amount
12/21/09	VLC	B130	Review deeds received from Freddie Mac and communicate with Fergal Stack and Tom Adams regarding the status of same (5.2); communicate with all parties regarding resolution of remaining title issues and closing (1.5); work to finalize the list of properties to be included in the closing (1.7)	8.4	1,890.00
12/22/09	REH	B190	Calls to Matt Zarrabinia and Maureen D'Aiutolo regarding need to represent themselves	0.5	220.00
12/22/09	REH	B190	Calculate due dates for notice of removal, response to complaint	0.4	176.00
12/22/09	MAA	B410	Receipt and review of recent filings for various states and update tracking chart regarding same	0.6	87.00
12/22/09	JKM	B410	Review email from [REDACTED] regarding North Carolina action (.1); research status of the North Carolina action (.2); draft email responding to same (.1)	0.4	94.00
12/22/09	JKM	B410	Revise Michigan consent order to reflect changes requested by [REDACTED]	0.2	47.00
12/22/09	JDD	B270	Telephone conference with Stephen Sorensen and Motty Schulman regarding asset reconciliation and 2004 discovery	0.8	428.00
12/22/09	MDK	B110	Review e-mails from Jeff Kelley regarding WARN Act motion	0.3	138.00
12/22/09	AAG	B410	Analyze revised version of FDIC confidentiality agreement and communicate with David Dantzler regarding same (.8); communicate with Navigant e-discovery team regarding collection (.2); communicate with Angela Hood regarding same (.2)	1.2	408.00
12/22/09	MHW	B250	Prepare transfer tax and withholding tax forms	3.9	916.50
12/22/09	MHW	B250	Prepare deeds for delivery to First American	0.4	94.00
12/22/09	VLC	B130	Review deeds received from MERS (.6); meet with representatives from First American Title Insurance to review deeds and communicate with same regarding vesting issues and changes in the bulk sale population (6.5); review final list of properties	7.7	1,732.50

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			to be included in the December bulk sale and confirm that it matches the deeds being delivered into escrow (.8)		
12/22/09	TBB	B410	Telephone discussion with Elana Solemani regarding D&O insurance claims	0.1	38.50
12/22/09	LAK	B110	Work on deeds	9.2	2,576.00
12/22/09	VB	B130	Conference with John Buehner regarding open issues relating to title and deed preparation	0.5	175.00
12/22/09	VB	B130	Draft and revise escrow agreement for post-closing tax prorations	1.5	525.00
12/22/09	VB	B130	Review purchase and sale agreement regarding post-closing taxes	0.7	245.00
12/22/09	EJF	B250	Conferences with Jay Anderson and Sandy Davis regarding HOA lien documents and Tax Lien Report; continued review of HOA lien documents	7.2	2,484.00
12/22/09	BBL	B410	Telephone conference with Aaron Lipson - SEC (.2); telephone conference with Aaron Lipson - SEC, Brigham Cannon - Department of Justice regarding [REDACTED] (.6); review of loan documents (.4); review of employee documents requested by Department of Justice (.6); review of California matter with Locke Lord (.2); conference with David Dantzler regarding reconciliation issues (.3); review of notes regarding document production of Locke Lord (.4); research privilege issues (.7)	3.4	1,955.00
12/22/09	JEB	B110	Revise Second Amendment, Settlement Statement and Escrow Agreement	2.9	1,305.00
12/22/09	JEB	B110	Prepare Assignment of Purchase Contracts	0.8	360.00
12/22/09	JEB	B110	Telephone conferences with Greg Hagood, Neil Luria, title company representatives and Selene representatives and counsel regarding title issues, closing documents and closing logistics	3.3	1,485.00
12/22/09	JEB	B110	Office conference with Ellen Fleming regarding HOA lien matters	0.7	315.00
12/22/09	JEB	B110	Meetings with title company representatives to address deed delivery issues, finalize Bailment	2.7	1,215.00

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		<b>Activity</b>			
			Letter and Escrow Agreement and revise other closing documents		
12/22/09	JEB	B110	Telephone conferences with Greg Hagood regarding closing issues, funding memo and HOA credits	0.8	360.00
12/22/09	JEB	B110	Review and update property schedule and make further revisions to closing documents	1.8	810.00
12/22/09	DML	B130	Conference with Valerie Combs regarding analysis and resolution of vesting issues	0.1	25.00
12/22/09	JWK	B320	Telephone call with Russ Blain concerning motion to extend exclusivity (.3); review draft of motion to extend (.4)	0.7	420.00
12/22/09	JWK	B410	Review Joe Johnson filings	0.7	420.00
12/22/09	JWK	B410	Review WARN class counsel certification motion (.3); prepare correspondence to client concerning same (.5); review authorities on adversary vs claim process for WARN claims (.6)	1.4	840.00
12/22/09	JWK	B410	Conference with Rich Hagerty concerning strategy for Joe Johnson lawsuit	0.3	180.00
12/22/09	JWK	B410	Telephone call with Jack Raisner concerning WARN Act claims and timing for adversary proceeding	0.5	300.00
12/23/09	LAK	B110	Work on deed matters and transfer documents	2.4	672.00
12/23/09	VB	B130	Draft and revise letter for Fidelity in order to accommodate ordinary course sales	1.0	350.00
12/23/09	VB	B130	Review and revise exhibits for excluded property	1.0	350.00
12/23/09	EJF	B250	Continued review of HOA liens	1.9	655.50
12/23/09	BBL	B410	Telephone conference with Tim Mallory - HUD-OIG (.2); review of documents related to loan (.4); review of employee files for production to Department of Justice - OIG (.6); telephone conference with ██████████ regarding ██████████ (.2); review notes as to Locke Lord production issues (.5)	1.9	1,092.50

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**FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 12/31/09**

<b>Date</b>	<b>Init</b>	<b>Task Activity</b>	<b>Description of Work Performed</b>	<b>Hours</b>	<b>Amount</b>
12/23/09	JEB	B110	Review and revise Settlement Statement and Second Amendment	1.2	540.00
12/23/09	JEB	B110	Multiple conference calls to discuss closing issues, funding matters, closing documents and title matters	3.3	1,485.00
12/23/09	JEB	B110	Review tax schedule and homeowner's association lien matters	1.2	540.00
12/23/09	JEB	B110	Revise Lifeway and Loan Free contract issues	0.6	270.00
12/23/09	JEB	B110	Finalize closing documents and title company documents	1.2	540.00
12/23/09	JEB	B110	Telephone conferences regarding final property schedule and update spreadsheets accordingly	2.3	1,035.00
12/23/09	JEB	B110	Review Funding Memorandum and revisions thereto and discuss same with Greg Hagood	0.8	360.00
12/23/09	JEB	B110	Telephone conference with title company regarding closing status and wire transfer of funds	1.2	540.00
12/23/09	JEB	B110	Revise Second Amendment, Assignment and Escrow Agreement	1.8	810.00
12/23/09	DML	B130	Review and analyze loan document files regarding Jumbolair matter	1.2	300.00
12/23/09	DML	B130	Update and supplement binder of Jumbolair loan documents	0.4	100.00
12/23/09	JWK	B130	Review and revise certificate of service concerning supplemental REO sale hearing (.3); various emails concerning status of REO sale closing with Selene (.6)	0.9	540.00
12/23/09	JWK	B410	Prepare correspondence to Paul Singerman concerning WARN issues	0.4	240.00
12/23/09	JWK	B410	Conference with Stephen Roach concerning motion to dismiss Johnson claims	0.8	480.00
12/23/09	JWK	B420	Review and revise NDA for service reconciliation data room (1.8); prepare correspondence to client concerning same (.3)	2.1	1,260.00
12/23/09	REH	B190	E-mail to David Anthony seeking associate help on Rule 12(b)(6) motion	0.2	88.00

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Date	Init	Task Activity	Description of Work Performed	Hours	Amount
12/23/09	REH	B190	Confer with Jon Hubbard and Timothy St. George regarding 12(b)(6) motion	0.5	220.00
12/23/09	JKM	B410	Review email from Todd Nist in Ohio (.1); draft email to Jeffery Cavendar requesting completion of Ohio forms to finalize the Ohio action (.2)	0.3	70.50
12/23/09	JKM	B410	Confer with [REDACTED] about the North Carolina administrative proceeding	0.2	47.00
12/23/09	TJS	B190	Research substantive bases to file a Motion to Dismiss the Complaint under Fed. R. Civ. P. 12(b)(6)	2.7	634.50
12/23/09	DLA	B270	Begin review of numerous e-mail correspondence pertaining to [REDACTED]	3.8	665.00
12/23/09	AKH	B110	Analyze, organize and gather documents for production	0.8	108.00
12/23/09	ALT	B210	Reviewing final order from Arizona (.3); reviewing Pennsylvania order and status report (.2); email updates regarding same (.2); penalties and fee issues in Ohio and Kentucky (1.3)	2.0	950.00
12/23/09	SSR	B190	Review second amended complaint of Joe Johnson (.3); legal research regarding whether attaching documents to motion to dismiss converts motion to motion for summary judgment (1.3); legal research regarding whether motion for summary judgment tolls time under federal rules to answer complaint(.6); legal research regarding whether motion to transfer venue is included under Rule 12(b) motion (.4); draft email to Jeff Kelley and Rich Hagerty regarding results of research (.2); prepare notice of removal of Joe Johnson case (2.3)	5.1	1,198.50
12/23/09	MHW	B250	Review transfer tax and withholding tax forms to ensure all required forms are complete	1.3	305.50
12/23/09	JSH	B410	Review Complaint (1.0); prepare for litigation (1.4)	2.4	684.00
12/23/09	VLC	B130	Review remaining title and deed questions with the bulk sale properties (.6); communicate with John Buehner regarding title issues, needed transfer tax forms and the status of closing (.4)	1.0	225.00
12/24/09	DLA	B270	Continue review of numerous e-mail correspondence pertaining to [REDACTED] (3.6);	4.6	805.00

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<b>Date</b>	<b>Init</b>	<b>Task</b>	<b>Description of Work Performed</b>	<b>Hours</b>	<b>Amount</b>
		<b>Activity</b>			
			draft e-mail update to David Dantzler regarding same (1.0)		
12/24/09	BBL	B410	Review of employee records for production to OIG-HUD (.6); review of Locke Lord production issues (.6); research privilege issues (.7)	1.9	1,092.50
12/24/09	JEB	B110	Exchange emails with Glenn McIntyre regarding final comments to Second Amendment, Escrow Agreement and Assignment	0.5	225.00
12/24/09	JEB	B110	Finalize Agreements and forward same for final approval	1.1	495.00
12/24/09	JEB	B110	Coordinate execution of documents and compilation of final execution copies	0.7	315.00
12/24/09	JEB	B110	Exchange emails regarding confirmation of wire transfers and delivery of letter authorizing release of REO files	0.6	270.00
12/24/09	JWK	B110	Review draft of borrower motion	1.2	720.00
12/26/09	JWK	B110	Review draft of borrower motion	0.8	480.00
12/26/09	JWK	B410	Review and revise notice of removal concerning Johnson litigation	0.4	240.00
12/26/09	JWK	B420	Telephone call with client and Russ Blain concerning borrower motion	1.4	840.00
12/26/09	JDD	B270	Prepare for and participate in telephone conference with Neil Luria, Fergal Stack, Jeff Kelley and Russ Blain regarding borrower motion and related issues	1.5	802.50
12/28/09	AKH	B110	Organize and gather documents for production	0.1	13.50
12/28/09	REH	B190	Review/markup notice of removal	0.8	352.00
12/28/09	JKM	B410	Review email correspondence with various attachments relating to claims made against Taylor, Bean and Whitaker's surety bond in Kentucky (.9); draft email to Jeffery Cavendar analyzing and explaining same (.4); draft email to Ashley Taylor analyzing and explaining same and setting forth a proposed resolution (.2); confer with Christine Lewis in Kentucky regarding same and	1.8	423.00

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		<b>Activity</b>			
			possible entry of a consent order (.3)		
12/28/09	JDD	B270	Telephone conference with Stephen Sorensen regarding formal and informal discovery related to asset reconciliation; related follow-up e-mail correspondence with co-counsel and Navigant team regarding same	0.5	267.50
12/28/09	DLA	B270	Continue review and analysis of numerous e-mail correspondence pertaining to Desiree Brown	4.1	717.50
12/28/09	SSR	B190	Review and analyze second amended complaint and corrected second amended complaint filed by Joe Johnson(2.6); legal research regarding effect of removal on discovery issued under state law in Joe Johnson case (1.1); research law regarding transfer of venue of Joe Johnson case(1.4)	5.1	1,198.50
12/28/09	VLC	B130	Communicate with Greg Hagood regarding the properties encumbered by the Colonial mortgages (.2); communicate with John Buehner regarding issues with various properties that were deferred till the January sale or removed from the bulk sale population (.6)	0.8	180.00
12/28/09	EJF	B250	Review various states' HOA and condominium statutes related to lien priority; correspondence with Jay Anderson regarding copies of liens; conference with John Buehner	6.3	2,173.50
12/28/09	JEB	B110	Telephone conferences and email exchanges regarding wire transfers and allocation of money from closing	0.4	180.00
12/28/09	JEB	B110	Review proposed letter from Credit Suisse regarding return of earnest money deposit	0.2	90.00
12/28/09	JEB	B110	Revise letter to satisfy title company and escrow requirement and forward for modification	0.2	90.00
12/28/09	JEB	B110	Office conference with Ellen Fleming to discuss HOA lien issues	0.5	225.00
12/28/09	JEB	B110	Review HOA allocations from first closing and proposal for second closing	0.3	135.00
12/28/09	JEB	B110	Review issues related to association given notice of sale but having property excluded from pool and telephone conference with Greg Hagood regarding same	0.4	180.00



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Date	Init	Task Activity	Description of Work Performed	Hours	Amount
12/28/09	JEB	B110	Compile and circulate execution copies of Second Amendment, Escrow Agreement and Assignment of Purchase Contracts	0.5	225.00
12/28/09	JEB	B110	Telephone conferences with Greg Hagood and Valerie Combs regarding Colonial/FDIC lien issues and property encumbrances	0.3	135.00
12/28/09	JEB	B110	Review transfer tax issues and discuss same with Valerie Combs as related to Freddie Mac conveyances	0.3	135.00
12/28/09	DML	B130	Review and analyze supplemental copies of HOA and municipal liens regarding notices and title clearance matters for REO sale	0.3	75.00
12/28/09	BBL	B410	Review of loan files to be produced to OIG (.7); review of borrowers motion (.6); focus on Locke Lord production issues (.9)	2.2	1,265.00
12/28/09	ALT	B120	Revise Pennsylvania agreement	0.2	95.00
12/28/09	JWK	B420	Review client various comments on borrower motion and charts (.8); review and revise borrower motion (4.1); call with Fergal Stack and Russ Blain concerning borrower motion (.9); various emails concerning borrower motion (.2)	6.0	3,600.00
12/28/09	JWK	B410	Review second amended complaint by Joe Johnson (.2); review quit claim deed from Freddie concerning property in Joe Johnson dispute (.2)	0.4	240.00
12/28/09	JWK	B110	Review <del>client's budget</del> and prepare correspondence to client concerning same	1.0	600.00
12/29/09	JEB	B110	Discuss HOA issues with Ellen Fleming	0.4	180.00
12/29/09	JEB	B110	Review HOA credit spreadsheet and analyze impact of errors by title company on credits required at closing	0.8	360.00
12/29/09	JEB	B110	Exchange emails with title company regarding transfer tax forms and review law regarding Arizona Addendum relating to same	0.3	135.00
12/29/09	JEB	B110	Review transfer tax requirements for Freddie Mac deeds and discuss same with Valerie Combs	0.4	180.00
12/29/09	JEB	B110	Office conference with Valerie Combs to discuss	0.2	90.00

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<b>Date</b>	<b>Init</b>	<b>Task</b>	<b>Description of Work Performed</b>	<b>Hours</b>	<b>Amount</b>
		<b>Activity</b>			
			vesting issues		
12/29/09	BBL	B410	Telephone conference with Dan Caldwell - Assistant United States Attorney regarding files (.2); assemble records for production to Department of Justice (.9); review of Borrower Motion (.5); review of lawsuit issues with Locke Lord (.5); telephone conference with [REDACTED] regarding [REDACTED] (.2)	2.3	1,322.50
12/29/09	TBB	B420	Review FDIC's denial of subsidiary's claim in platinum receivership (.1); email correspondence and discussion with Natalie Sacha regarding follow up research and next steps (.2)	0.3	115.50
12/29/09	EJF	B250	Continued review of various state condominium and HOA lien statutes	6.4	2,208.00
12/29/09	JWK	B110	Telephone call with Neil Luria concerning various open issues	0.5	300.00
12/29/09	JWK	B150	Prepare correspondence to Paul Singerman concerning [REDACTED]	0.4	240.00
12/29/09	JWK	B410	Review and revise removal papers concerning Joe Johnson lawsuit (.3); conference with Rich Hagerty and Stephen Roach concerning Joe Johnson claim (.4)	0.7	420.00
12/29/09	JWK	B110	Telephone call with Jeff Schmitt concerning reconciliation NDA (.3); telephone call with client concerning same (.3); review and revise NDA (1.1); prepare correspondence to Jeff Schmitt concerning revised NDA (.3); various emails with Fergal Stack concerning implementation of NDA (.4)	2.4	1,440.00
12/29/09	JWK	B110	Telephone call with Russ Blain concerning [REDACTED]	0.5	300.00
12/29/09	REH	B190	Revise notice of removal and e-mail comparison of same to Stephen Roach and Jeff Kelley	0.6	264.00
12/29/09	REH	B190	Confer with Stephen Roach regarding timing of filing notice of removal, other issues	0.3	132.00
12/29/09	REH	B190	Retrieve voluntary petition from Middle District of Florida for use as attachment to notice of removal	0.2	88.00
12/29/09	REH	B190	Review notice of removal and notice of filing notice of removal	0.2	88.00

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12/29/09	REH	B190	Final revisions to notice of removal (1.0); organize all exhibits to attach to same (.5)	1.5	660.00
12/29/09	REH	B190	Calls to and from Matthew Zarrabinia regarding status of contract, other issues	0.4	176.00
12/29/09	AKH	B110	Review, analyze and organize documents for production	0.3	40.50
12/29/09	NDS	B420	Review correspondence from Anne Guillemette and FDIC regarding FDIC's denial of Second Street's claim (.2); review statute governing payment of insured deposit claims and case law relating to same (2.7); conference with Tom Bosch regarding same (.1)	3.0	855.00
12/29/09	VLC	B130	Research regarding forms that must be recorded in each state in connection with the transfer of property to determine whether forms are needed for the Freddie Mac quit claim deeds (2.1); communicate with Tom Adams and Mary Dressler regarding efforts that are being taken to cure vesting issues on properties that were deferred till the January closing (.3); draft spreadsheet describing the Freddie Mac deeds that are still needed for the January closing and other issues with the Freddie Mac deeds (1.2)	3.6	810.00
12/29/09	DLA	B270	Continue review and analysis of numerous e-mail correspondence pertaining to [REDACTED]	9.4	1,645.00
12/29/09	AAG	B410	Conference with Jeff Kelley regarding Data Room Confidentiality Agreement	0.3	102.00
12/29/09	SSR	B190	Prepare notice of removal to Maryland Bankruptcy Court of Joe Johnson suit (.8); phone conference with Rich Hagerty regarding notice of removal and motion to dismiss (.3); phone conference with Rich Hagerty and Jeff Kelley regarding Joe Johnson lawsuit (.6); research regarding effect of removal to federal court on discovery issued under state law (.9); review contracts and documents in Joe Johnson lawsuit (1.2); review objection to sale of property subject of Joe Johnson lawsuit (.4);	4.2	987.00
12/30/09	REH	B190	Read and reply to e-mail from Matthew Zarrabinia regarding deed from FreddieMac	0.1	44.00
12/30/09	REH	B190	Supervise and assist in filing notice of removal of Johnson lawsuit	2.0	880.00

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		<b>Activity</b>			
12/30/09	REH	B190	Instruct Barbara Webne regarding copies needed	0.2	88.00
12/30/09	REH	B190	Read Jeff Kelley's latest letter to Joe Johnson demanding that he settle	0.1	44.00
12/30/09	JDD	B410	Several conferences with Bryan Lavine regarding various requests for information and other matters related to investigations (.5); conference with Lance Alford regarding selected electronic evidence review (.3); conference with Alison Grounds and Lance Alford regarding document collection and review and follow-up e-mail correspondence with counsel and Navigant team regarding same (.7)	1.5	802.50
12/30/09	JKM	B410	Telephone Allen Anderson to discuss resolution of the bond issue and begin settlement negotiations (.3); revise Pennsylvania consent order (1.6)	1.9	446.50
12/30/09	AKH	B110	Review, analyze and organize documents for production	0.9	121.50
12/30/09	DLA	B270	Continue review and analysis of numerous e-mail correspondence pertaining to ██████████ (1.6); conference with David Dantzler and Alison Grounds regarding document collection (0.2)	1.8	315.00
12/30/09	AAG	B410	Conference with David Dantzler and Lance Alford regarding hard copy data collection (.3); conference with Jaime Berry of Navigant regarding same (.2); review correspondence regarding confidentiality agreement for Reconciliation Data Room (.2)	0.7	238.00
12/30/09	VLC	B130	Review list of deeds that are pending from Freddie Mac and reconcile with the list of deeds that are needed for the January closing (.6); communicate with TBW's OREO group regarding Freddie Deeds for properties that are under contract (.3)	0.8	180.00
12/30/09	SSR	B190	draft transfer of venue motion in Joe Johnson case (1.3); draft letter to Joe Johnson regarding extension of contract for sale of property (1.0); conference with Jeff Kelley and Matt Zarrabinia regarding Joe Johnson lawsuit and extension of contract of sale (.5); review documents and contracts in Joe Johnson lawsuit (1.7); research related to Joe Johnson's objection to sale of property free and clear (.3)	4.8	1,128.00

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Date	Init	Task Activity	Description of Work Performed	Hours	Amount
12/30/09	BEW	B120	File Notice of Removal in Prince George's County Circuit Court	2.3	345.00
12/30/09	JEB	B110	Prepare correspondence to Greg Hagood regarding occupied properties and pending foreclosures	0.2	90.00
12/30/09	JEB	B110	Review issues relating to Freddie Mac deeds and related vesting issues	0.3	135.00
12/30/09	JEB	B110	Prepare correspondence to Mark Jones forwarding bankruptcy information	0.1	45.00
12/30/09	JEB	B110	Exchange emails with Lisa Deatherage regarding vesting issues and foreclosure deeds	0.2	90.00
12/30/09	JEB	B110	Review occupied properties issues	0.3	135.00
12/30/09	JEB	B110	Review HOA lien issues and discuss same with Ellen Fleming	0.7	315.00
12/30/09	JEB	B110	Telephone conference with Mack Thomas regarding title issues and recorded liens and related notices	0.2	90.00
12/30/09	EJF	B250	Continued review of various state condominium and HOA lien statutes (5.6); begin preparation of report on lien perfection (1.5)	7.1	2,449.50
12/30/09	BBL	B410	Work on records to be produced to Department of Justice (.9); review of information from Locke Lord (.6); conference with David Dantzler regarding records (.3); review of attorney-client privilege issues (.6)	2.4	1,380.00
12/30/09	TBB	B420	Discussion with David Dantzler regarding [REDACTED] issues (.1); discussion with Natalie Sacha regarding same (.1)	0.2	77.00
12/30/09	JWK	B410	Review Johnson objection to REO sale and prepare for response at hearing	1.1	660.00
12/30/09	JWK	B420	Review FDIC comments on borrower motion	0.3	180.00
12/30/09	JWK	B130	Various emails concerning status of REO sales	0.2	120.00
12/31/09	JEB	B110	Exchange emails relating to sale of 83 Sonja Court	0.3	135.00

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12/31/09	JEB	B110	Review title company survey of required declarations and disclosures and compare same to prior research	1.6	720.00
12/31/09	JEB	B110	Prepare summary of existing information signed by Seller	0.8	360.00
12/31/09	JEB	B110	Prepare correspondence to Mack Thomas forwarding Purchase Agreement and Lien information	0.3	135.00
12/31/09	JEB	B110	Review additional HOA issues	0.4	180.00
12/31/09	JEB	B110	Prepare draft of letter to Lisa Deatherage regarding disclosures and declarations	0.4	180.00
12/31/09	JEB	B110	Research and review additional disclosures and declarations cited by title company and prepare summary of all required information	0.8	360.00
12/31/09	EJF	B250	Continued review of state condominium and HOA statutes and additions to lien perfection report	3.1	1,069.50
12/31/09	ALT	B120	Review Connecticut order for new deadlines	1.6	760.00
12/31/09	JWK	B420	Review revised borrower motion and various emails concerning same	0.9	540.00
12/31/09	JWK	B160	Prepare fee report for client	0.2	120.00
12/31/09	JWK	B410	Various emails with plaintiffs' counsel concerning status of WARN claims and further extension	0.4	240.00
12/31/09	JWK	B410	Review correspondence from Joe Johnson	0.2	120.00
12/31/09	JKM	B410	Confer with Allen Anderson to discuss negotiating a consent agreement (.3); review Illinois regulations to determine whether the company is exempt from Illinois' licensing requirements (.8); draft letter to Illinois formally initiating the negotiation of a consent agreement (.5); review cease and desist order issued by Oregon (.3)	1.9	446.50
12/31/09	JDD	B270	E-mail correspondence with Stephen Sorensen and Monty Shulman re: information exchange and related meeting (.5); telephone conference with Monty Shulman and others re: information	2.5	1,337.50

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			exchange and other issues related to asset reconciliation (.5) telephone conference and e-mail correspondence with Rob Hutchins re: status and work plan (.6); e-mail correspondence with Russ Blain re: Borrower Motion (.3); telephone conference with Neil Luria re: Borrower Motion and other asset reconciliation issues (.6)		
12/31/09	DLA	B270	Review and respond to several e-mails from David Dantzler, Alison Grounds, and Natalie Sacha regarding logistics of upcoming document collection in Ocala (0.2); telephone conference with Alison Grounds regarding same (0.3)	0.5	87.50
12/31/09	REH	B190	Read e-mail exchange between Jeff Kelley and Joe Johnson	0.2	88.00
12/31/09	VLC	B130	Review title company's list of transfer tax forms needed for recording (.2); prepare package of quit claim deeds from Freddie Mac which relate to properties that are under contract (.3)	0.5	112.50
12/31/09	AAG	B410	Conference with team regarding site visit for collection of hard copy documents	0.4	136.00
12/31/09	JEF	B220	Review plan documents to prepare Pension Protection Act amendment	0.5	157.50
12/31/09	SSR	B190	Legal research regarding Joe Johnson lawsuit and motion to dismiss (3.8); draft motion to dismiss Joe Johnson complaint (1.1)	4.9	1,151.50
<b>Totals</b>				<b>1239.4</b>	<b>458,769.00</b>

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**TIMEKEEPER TIME SUMMARY THROUGH 12/31/09**

<b>Initials</b>	<b>Name</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
MAA	Aikman	3.0	145.00	435.00
DLA	Alford	83.3	175.00	14,577.50
LAB	Bieser	0.9	185.00	166.50
TBB	Bosch	23.3	385.00	8,970.50
MRB	Brooks	15.4	235.00	3,619.00
JEB	Buehner	141.9	450.00	63,855.00
VB	Burgess	89.3	350.00	31,255.00
JMC	Clay	2.0	165.00	330.00
EHC	Cohen	0.9	640.00	576.00
VLC	Combs	59.3	225.00	13,342.50
LMC	Crouse	1.6	415.00	664.00
JDD	Dantzler	130.7	535.00	69,924.50
DND	Diethorn	0.1	135.00	13.50
LCE	Ellison	5.8	270.00	1,566.00
EJF	Fleming	74.8	345.00	25,806.00
JEF	Floyd	4.2	315.00	1,323.00
DWG	Ghegan	1.0	475.00	475.00
SJG	Greenway	24.4	385.00	9,394.00
AAG	Grounds	21.8	340.00	7,412.00
REH	Hagerty	11.2	440.00	4,928.00
AKH	Hood	10.7	135.00	1,444.50
JSH	Hubbard	2.4	285.00	684.00
MDK	Kaufman	0.3	460.00	138.00
JWK	Kelley	124.9	600.00	74,940.00
LAK	Kolber	86.1	280.00	24,108.00
BBL	Lavine	44.4	575.00	25,530.00
DML	Ludlam	49.9	250.00	12,475.00
JKM	Martin	31.5	235.00	7,402.50
TM	Mast	1.5	465.00	697.50
CSM	Menees	0.4	250.00	100.00



IN ACCOUNT WITH

**TROUTMAN SANDERS LLP**  
ATTORNEYS AT LAWInvoice Date 01/13/10  
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Taylor, Bean &amp; Whitaker

Chapter 11 Bankruptcy

**TIMEKEEPER TIME SUMMARY THROUGH 12/31/09**

Initials	Name	Hours	Rate	Amount
JAR	Rhyne	0.3	400.00	120.00
CPR	Richter	5.6	400.00	2,240.00
SSR	Roach	52.9	235.00	12,431.50
NDS	Sacha	37.6	285.00	10,716.00
LFS	Secrest	3.7	445.00	1,646.50
TJS	St. George	2.7	235.00	634.50
ALT	Taylor	16.4	475.00	7,790.00
MHW	Wall	69.3	235.00	16,285.50
BEW	Webne	2.3	150.00	345.00
JSW	West	0.5	485.00	242.50
MW	Woodruff	1.1	150.00	165.00

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Chapter 11 Bankruptcy

**FOR COSTS AND EXPENSES INCURRED THROUGH 12/31/09**

<b>Date</b>	<b>Description</b>	<b>Amount</b>
11/28/09	Airfare Costs	2,287.15
12/06/09	Airfare Costs	888.20
12/09/09	Airfare Costs	971.20
12/18/09	Airfare Costs	971.20
12/23/09	Airfare Costs	751.20
11/28/09	Copy Charges	7.25
11/28/09	Copy Charges	91.20
12/15/09	Filing Fees	565.00
12/06/09	Hotel	354.81
12/09/09	Hotel	211.44
12/18/09	Hotel	139.97
12/06/09	Meals and Entertainment	288.94
12/09/09	Meals and Entertainment	52.27
12/14/09	Meals and Entertainment	682.69
12/18/09	Meals and Entertainment	54.12
12/30/09	Meals and Entertainment	23.50
12/02/09	Outside Courier Services	25.12
12/02/09	Outside Courier Services	7.95
12/15/09	Outside Courier Services	127.70
12/21/09	Outside Courier Services	530.50
12/18/09	Personal Car Mileage	129.75
12/14/09	Professional Services	3,500.00
12/06/09	Rental Car	248.64
12/09/09	Rental Car	219.57
12/30/09	Rental Car	107.45
12/09/09	Search Costs	47.00
12/14/09	Search Costs	64.70
12/06/09	Taxi/Train/Parking	66.00
12/09/09	Taxi/Train/Parking	30.00
12/18/09	Taxi/Train/Parking	56.00

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Taylor, Bean & Whitaker  
Chapter 11 Bankruptcy

**FOR COSTS AND EXPENSES INCURRED THROUGH 12/31/09**

<b>Date</b>	<b>Description</b>	<b>Amount</b>
12/29/09	Taxi/Train/Parking	50.00
12/30/09	Taxi/Train/Parking	14.00
12/06/09	Travel Expenses	8.00
12/09/09	Travel Expenses	11.27
12/18/09	Travel Expenses	5.00
	<b>Total:</b>	<b>13,588.79</b>
	<b>Total Fees &amp; Costs:</b>	<b>\$472,357.79</b>

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Chapter 11 Bankruptcy

**TIME SUMMARY BY PHASE AND TASK THROUGH 12/31/09**

			<b>Hours</b>	<b>Amount</b>
<b>B100</b>	<b>(ADMINISTRATION)</b>			
	B110	Case Administration	236.8	88,420.50
	B120	Asset Analysis and Recovery	30.7	12,663.50
	B130	Asset Disposition	352.6	129,968.00
	B150	Meetings of and Communications with Creditors	10.5	5,812.50
	B160	Fee/Employment Applications	2.7	1,620.00
	B190	Other Contested Matters	55.0	16,870.50
		<b>Total B100</b>	<b>688.3</b>	<b>255,355.00</b>
<b>B200</b>	<b>(OPERATIONS)</b>			
	B210	Business Operations	3.2	1,612.50
	B220	Employee Benefits/Pensions	5.8	1,987.00
	B230	Financing/Cash Collateral	0.2	120.00
	B250	Real Estate	144.3	42,179.50
	B260	Board of Directors Matters	1.0	535.00
	B270	Servicing Reconciliation	182.2	70,177.00
		<b>Total B200</b>	<b>336.7</b>	<b>116,611.00</b>
<b>B300</b>	<b>(CLAIMS AND PLAN)</b>			
	B320	Plan and Disclosure Statement	0.7	420.00
		<b>Total B300</b>	<b>0.7</b>	<b>420.00</b>
<b>B400</b>	<b>(BANKRUPTCY LITIGATION)</b>			
	B410	Litigation	166.7	66,625.00
	B420	FDIC Matters	47.0	19,758.00
		<b>Total B400</b>	<b>213.7</b>	<b>86,383.00</b>

# TROUTMAN SANDERS LLP

**Payment Remittance Address**  
Troutman Sanders LLP  
P.O. Box 933652  
Atlanta, Georgia 31193-3652

ATTORNEYS AT LAW  
A LIMITED LIABILITY PARTNERSHIP  
FEDERAL ID No. 58-0946915

**Office Location:**  
600 Peachtree Street, NE  
Suite 5200  
Atlanta, GA 30308-2216

**Billing Inquiries:**  
404-885-2508

**For Payments by Wire**  
Wachovia Bank, Atlanta, Georgia  
ABA #081000227  
To Credit Troutman Sanders LLP  
Operating Account #2052700305792  
Reference Attorney: J P Hutchins  
Reference Client: 041753  
From International Locations please add Swift  
Address/Code: PNBP US 33

Taylor, Bean & Whitaker  
Attn: Jeffrey W. Cavender  
Jeffrey W. Cavender  
5150 Stilesboro Rd NW  
Bldg 500 Ste 500  
Kennesaw, GA 30152-7744

Invoice Date 01/13/10  
Submitted by J P Hutchins  
Direct Dial 404-885-3460  
Invoice No. 1253276  
File No. 041753.000012

**RE: Chapter 11 Bankruptcy**

**Total Amount of This Invoice \$472,357.79**

**Summary of Additional Outstanding Invoices by Matter as of 01/13/10**

Date	Invoice No.	Amount	Credits	Balance
11/12/09	1241222	\$344,422.00	\$-275,537.60	\$68,884.40
12/09/09	1248620	\$326,573.60	\$-262,748.90	\$63,824.70
		\$670,995.60	-538,286.50	\$132,709.10

**TO ENSURE PROPER CREDIT, PLEASE RETURN THIS PAGE WITH PAYMENT. THANK YOU!**