

UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF FLORIDA
JACKSONVILLE DIVISION

In re:

TAYLOR, BEAN & WHITAKER
MORTGAGE CORP.,

Debtor.

Chapter 11

Case No. 3:09-bk-07047-JAF

NOTICE OF CERTAIN MORTGAGE-BACKED SECURITIES AT AUCTION

PLEASE TAKE NOTICE THAT:

Pursuant to the Order under 11 U.S.C. §§ 105, 363 and Fed. R. Bankr. P. 2002 and 9014 (i) Approving Bidding Procedures, (ii) Granting Certain Bid Protections, (iii) Approving Form and Manner of Sale Notices, and (iv) Setting a Sale Hearing (the “**Bidding Procedures Order**”) entered by the United States Bankruptcy Court for the Middle District of Florida (the “**Bankruptcy Court**”) on _____ (Docket No. ____), Taylor, Bean & Whitaker Mortgage Corp. (the “Debtor”) has entered into a Purchase and Sale Agreement (“**Agreement**”) for the purchase of certain of the Debtor’s mortgage-backed securities (the “**Acquired Securities**”).

All interested parties are invited to make an offer to purchase all of the Acquired Securities in accordance with the terms and conditions approved by the Bankruptcy Court (the “**Bidding Procedures**”) by 12:00 p.m. (prevailing Eastern time) on April 20, 2010.

Pursuant to the Bidding Procedures, the Debtors may conduct an auction for the Acquired Securities (the “**Auction**”) beginning at 10:00 am (Eastern Daylight Time) on April 22, 2010, at the offices of Troutman Sanders LLP, The Chrysler Building, 405 Lexington Ave, New York, New York 10174.

Participation at the Auction is subject to the Bidding Procedures and the Bidding Procedures Order. A copy of the Bidding Procedures is annexed to this Notice.

A hearing to approve the sale of the Acquired Securities to the highest and best bidder will be held on _____, 2010, at __:00 a.m. (prevailing Eastern time) before the United States Bankruptcy Court for the Middle District of Florida, Jacksonville, Division, Courtroom ____, Bryan Simpson United States Courthouse, 300 North Hogan Street, Jacksonville, FL 32202, before The Honorable Jerry A. Funk, United States Bankruptcy Judge. The hearing on the sale of the Acquired Securities may be adjourned without notice other than an adjournment in open court.

Objections, if any, to the proposed sale of the Acquired Securities must be filed and served in accordance with the Bidding Procedures Order, and actually received no later than __:00 p.m. (Eastern Daylight Time) on _____, 2010.

This notice is qualified in its entirety by the Bidding Procedures Order.

Dated: _____, 2010

Respectfully submitted,

/s/ Jeffrey W. Kelley

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