UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF FLORIDA
JACKSONVILLE DIVISION

In re: HOME AMERICA MORTGAGE, INC., Debtor	Chapter 11 Case No.: 3:09-bk-10023-JAF

DEBTOR'S MONTHLY OPERATING REPORTS FOR

THE PERIOD FROM JUNE 1, 2011 THROUGH JUNE 30, 2011

The Debtor files its Monthly Operating Report in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

/s/ Edward J. Peterson
Edward J. Peterson
Florida Bar No. 0014612
Russell M. Blain
Florida Bar No. 236314
STICHTER, RIEDEL, BLAIN & PROSSER, P.A.
110 Madison Street - Suite 200
Tampa, Florida 33602
(813) 229-0144
(813) 229-1811 FAX
epeterson@srbp.com
Rblain@srbp.com
Attorneys for Debtor

Home America Mortgage, Inc.
(Debtor In Possession)
Debtor's Monthly Operating Reports (Business)
Table of Contents

I Schedule of Receipts and Disbursements

II Schedule of Assets and Liabilities

III Attachement 1 - Monthly Accounts Receivable Reconciliation and Aging (N/A)

IV Attachment 2 - Monthly Accounts Payable and Secured Payments Report (N/A)

V Attachment 3 - Inventory and Fixed Assets Report (N/A)

VI Attachment 4A - Monthly Summary of Bank Activity - Operating Accounts
- 4A-1 Operating Account Bank Statement
- 4A-2 Operating Bank Reconciliation

VII Attachment 4B - Monthly Summary of Bank Activity - Payroll Account (N/A)

VIII Attachment 4C - Monthly Summary of Bank Activity - Tax Account (N/A)

IX Attachment 4D - Investment Accounts and Petty Cash Report (N/A)

X Attachment 5A - Check Register - Operating Account (N/A)

XI Attachment 5B - Check Register - Payroll Account (N/A)

XII Attachment 5C - Check Register - Tax Account (N/A)

XIII Attachment 6 - Monthly Tax Report (N/A)

XIV Attachment 7 - Summary of Officer and Owner Compensation (N/A)

XV Attachment 8 - Significant Developments During Reporting Period (N/A)

HOME AMERICA MORTGAGE, INC.
RECEIPTS AND DISBURSEMENTS - UNAUDITED
AS OF JUNE 30, 2011

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

FOR THE PERIOD BEGINNING JUNE 1, 2011 AND ENDING JUNE 30, 2011

Name of Debtor: Home America Mortgage, Inc. Case No.: 3:09-bk-10023-JAF
Date of Petition: 11/25/2009

	CURRENT MONTH	CUMULATIVE PETITION TO DATE
1. FUNDS AT BEGINNING OF PERIOD	$1,087,302.65	$ 107.75
2. RECEIPTS:		
A. Cash Sales		
Minus: Cash Refunds		
Net Cash Sales		
B. Accounts Receivable		
C. Deposits	$ 3,014.72 (1)	$ 1,190,339.39
D. Returned Checks		$ 48,364.43
(If you receive rental income, you must attach a rent roll		
3. TOTAL RECEIPTS (lines 2A+2B+2C)	$ 3,014.72	$ 1,238,703.82
4. TOTAL FUNDS AVAILABLE FOR OPERATIONS (line 1+line 3)	$1,090,317.37	$ 1,238,811.57
5. DISBURSEMENTS		
A. Advertising		
B. Bank Charges		14.00
C. Contract Labor		
D. Fixed Asset Payments (not included in "N")		
E. Insurance		
F. Inventory Payments (see attachment 2)		
G. Leases		
H. Manufacturing Supplies		
I. Office Supplies		
J. Payroll - Net (see attachment 4B)		
K. Professional Fees (accounting & legal)		
L. Rent		
M. Repairs & Maintenance		31,417.64
N. Secured Creditor Payments (see attachment 2)		
O. Taxes Paid - Payroll (see attachment 4C)		
P. Taxes Paid - Sales & Use		
Q. Taxes Paid - Other		108,188.14
R. Telephone		
S. Travel & Entertainment		
T. U.S. Trustee Quarterly Fees		2,925.00
U. Utilities		5,687.42
V. Vehicle Expenses		
W. Other Operating Expenses		262.00
6. TOTAL DISBURSEMENTS (sum of 5A-W)	-	148,494.20
7. ENDING BALANCE (line 4 minus line 6)	$1,090,317.37	$ 1,090,317.37

Notes:
(1) Deposit represents refund from Brown & Brown Insurance for a insurance premium refund.

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief dated this 20 day of July, 2011.

Signature

HOME AMERICA MORTGAGE, INC.
SCHEDULE OF ASSETS & LIABILITIES - UNAUDITED (In $000s)
AS OF JUNE 30, 2011

	CASE #: 3:09-bk-10023-JAF (DEBTOR IN POSSESSION)
Description	**Home America Mortgage, Inc.**
Assets	
Cash and cash equivalents	$ 1,090
Accounts receivable, net	-
Mortgage loans held for investment	-
Property and equipment, net	-
Prepaid expenses and security deposits	-
Total Assets	$ 1,090
Liabilities	
Accounts payable and accrued liabilities	$ -
Warehouse financing and other borrowings	-
Subject to Compromise	-
Subordinated notes	-
Income taxes payable	-
Total Liabilities	-
Stockholders Equity	1,090
Total Liabilities and Stockholder's Equity	$ 1,090

ATTACHMENT 1

NOT APPLICABLE

MONTHLY ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Name of Debtor: Home America Mortgage, Inc. Case No.: 3:09-bk-10023-JAF

Reporting Period Beginning June 1, 2011 and Ending June 30, 2011

ACCOUNTS RECEIVABLE AT PETITION DATE:

ACCOUNTS RECEIVABLE RECONCILIATION

(Include all accounts receivable, pre-petition and post-petition, including charge card sales which have not been received:

	(In $000's)	
Beginning of Month Balance	-	(a)
PLUS: Current Month New Billings	-	
MINUS: Collection During the Month		(b)
PLUS/MINUS: Adjustments or Write-offs	-	*
End of Month Balance	-	(c)

*For any adjustments or Write-offs provide explanation and supporting documentation, if applicable:

POST PETITION ACCOUNTS RECEIVABLE AGING

(Show the total for each aging category for all accounts receivable)

0-30 days	31-60 days	61-90 days	Over 90 days	Total	
-	-	-	-	-	(c)

For any receivables in the "Over 90 Days" category, please provide the following:

Customer	Receivable Date	Status (Collection efforts taken, estimate of collectability, disputed accounts, write-off, etc.)

(a)This number is carried forward from last months report. For the first report only, this number will be the balance as of the Petition Date.

(b)This must equal the number reported in the "Current Month" column of Schedule of Receipts and Disbursements (page MOR-2, line 2B)

(c)These two amounts must equal.

ATTACHMENT 2
NOT APPLICABLE
MONTHLY ACCOUNTS PAYABLE AND SECURED PAYMENTS REPORT

Name of Debtor: Home America Mortgage, Inc. Case No.: 3:09-bk-10023-JAF
Reporting Period Beginning June 1, 2011 and Ending June 30, 2011

In the space below list all invoices or bills incurred and not paid since the filing of the petition. Do not include amounts owed prior to filing the petition. In the alternative, a computer generated list of payables may be attached provided all information requested below is included.

POST-PETITION ACCOUNTS PAYABLE

Date Incurred	Days Outstanding	Vendor	Description	(In $000s) Amount
TOTAL AMOUNT				$ -

Check here if pre-petition debts have been paid. Attach an explanation and copies of supporting documentation

ACCOUNTS PAYABLE RECONCILIATION (Post Petition Unsecured Debt Only)

	Opening Balance	-
PLUS:	New Indebtedness Incurred this Month	-
MINUS:	Amount Paid on Post Petition Accounts Payable this Month	-
PLUS/MINUS:	Adjustments	-
	Ending	$ -

*For any adjustments provide explanation and supporting documentation, if applicable

SECURED PAYMENTS REPORT

List the status of Payments to Secured Creditors and Lessors (Post Petition Only). If you have entered into a modification agreement with a secured creditor/lessor, consult your attorney and the United States Trustee Program prior to completing this section.

Secured Creditor/ Lessor	Date Payment Due this Month	Amount Paid this Month	Number of Post Petition Payments Delinquent	Total Amount of Post Petition Payments Delinquent
TOTAL		$ -		

ATTACHMENT 3

NOT APPLICABLE

INVENTORY AND FIXED ASSETS REPORT

Name of Debtor: Home America Mortgage, Inc. Case No.: 3:09-bk-10023-JAF
Reporting Period Beginning June 1, 2011 and Ending June 30, 2011

INVENTORY REPORT

	(in $000)'s	
INVENTORY BALANCE AT PETITION DATE:		
INVENTORY RECONCILIATION:		
Inventory Balance at Beginning of Month	-	(a)
PLUS: Inventory Purchased During Month	-	
MINUS: Inventory Used or Sold		
PLUS/MINUS: Adjustments or Write-downs		*
Inventory on Hand at End of Month	-	

METHOD OF COSTING INVENTORY: LOCOM

*For any adjustments or write-downs provide explanation and supporting documentation, if applicable.

INVENTORY AGING

Less than 6 months old	6 months to 2 years old	Greater than 2 years old	Considered Obsolete		Total Inventory
0.00%	0.00%	0.00%	0.00%	=	0%

*Aging Percentages must equal 100%

_____ Check here if inventory contains perishable ite

Description of Obsolete Inventory:

FIXED ASSET REPORT

FIXED ASSETS FAIR MARKET VALUE AT PETITION DATE: NBV - (b)
(includes Property, Plant and Equipment)

BRIEF DESCRIPTION (First Report Only):

FIXED ASSETS RECONCILIATION:		
Fixed Asset Book Value at Beginning of Month	$ -	
MINUS: Disposals	-	
PLUS: New Purchased	-	
PLUS/MINUS: Adjustments or Write-downs	-	
Ending Monthly Balance	$ -	

*For any adjustments or write-downs, provide explanation and supporting documentation, if applicable.

BRIEF DESCRIPTION OF FIXED ASSETS PURCHASED OR DISPOSED OF DURING THE REPORTING PERIOD

ATTACHMENT 4A, 4A-1 & 4A-2

MONTHLY SUMMARY OF BANK ACTIVITY - OPERATING ACCOUNT

Name of Debtor: Home America Mortgage, Inc. Case No.: 3:09-bk-10023-JAF
Reporting Period Beginning June 1, 2011 and Ending June 30, 2011

NAME OF BANK: Regions Bank BRANCH: Ocala, FL

ACCOUNT NAME: Home American Mortgage, Inc. ACCOUNT NO.: ***195

PURPOSE OF ACCOUNT: OPERATING

Ending Bank Balance per Bank Statement	$ 1,090,317.37
Plus Total Amount of Outstanding Deposits	$ -
Minus Total Amount of Outstanding Checks and Other Debits	$ -
Minus Service Charges	$ -
Ending Balance per Check Register	$ 1,090,317.37 (a)

The following disbursements were paid in Cash (do not include items reported as Petty Cash on Attachment 4D: (check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement

TRANSFERS BETWEEN DEBTOR IN POSSESSION ACCOUNTS

"Total Amount of Outstanding Checks and other debits", listed above, includes:

$_____ Transferred to Payroll Account
$_____ Transferred to Tax Account

(a)The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (page MOR-2, line 7)

REGIONS

Regions Bank
Ocala Main Office
1700 SE 17TH ST
Ocala, FL 34471-4604

00127414 01 AT 0.362 001
HOME AMERICA MORTGAGE INC
HAM OPERATING ACCOUNT
DEBTOR IN POSSESSION
4901 VINELAND RD STE 120
ORLANDO FL 32811-7187

ACCOUNT #	195
	092
Cycle	26
Enclosures	0
Page	1 of 1

COMMERCIAL ANALYZED CHECKING

June 1, 2011 through June 30, 2011

SUMMARY

Beginning Balance	**$1,087,302.65**		Minimum Balance	$1,087,302
Deposits & Credits	$3,014.72	+		
Withdrawals	$0.00	-		
Fees	$0.00	-		
Automatic Transfers	$0.00	+		
Checks	$0.00	-		
Ending Balance	**$1,090,317.37**			

DEPOSITS & CREDITS

06/08	Deposit - Thank You	2,285.44
06/21	Deposit - Thank You	729.28
	Total Deposits & Credits	$3,014.72

DAILY BALANCE SUMMARY

Date	Balance	Date	Balance	Date	Balance
06/08	1,089,588.09	06/21	1,090,317.37		

AMENDMENT TO REGIONS FUNDS AVAILABILITY POLICY: AS OF JULY 21, 2011, WHEN THE FULL AMOUNT OF FUNDS DEPOSITED BY CHECK ARE NOT AVAILABLE TO YOU UNTIL THE SECOND BUSINESS DAY AFTER THE DAY OF DEPOSIT, THE AMOUNT AVAILABLE TO YOU ON THE FIRST BUSINESS DAY AFTER DEPOSIT WILL INCREASE FROM $100 TO $200.

For all your banking needs, please call 1-800-REGIONS (734-4667). or visit us on the Internet at www.regions.com.

Thank You For Banking With Regions!

Home America Mortgage Inc
Regions HAM Operating Account
Bank Reconciliation
June 30, 2011

Beginning Bank Balance	$1,087,302.65	
Deposits	$3,014.72	
Less Checks/Wires	$0.00	
Ending Bank Balance	$1,090,317.37	**G/L**

ATTACHMENT 4B
NOT APPLICABLE
MONTHLY SUMMARY OF BANK ACTIVITY - PAYROLL ACCOUNT

Name of Debtor: Home America Mortgage, Inc. Case No.: 3:09-bk-10023-JAF
Reporting Period Beginning June 1, 2011 and Ending June 30, 2011

NAME OF BANK: BRANCH:

ACCOUNT NAME: ACCOUNT NO.:

PURPOSE OF ACCOUNT: PAYROLL

Ending Bank Balance per Bank Statement	$	
Plus Total Amount of Outstanding Deposits	$	
Minus Total Amount of Outstanding Checks and Other Debits	$	*
Minus Service Charges	$	
Ending Balance per Check Register	$	**(a)

*Debit cards are used by:

**If Closing Balance is negative, provide explanation:

NOT APPLICABLE - Payments made through a leasing company

The following disbursements were paid by Cash: (check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement

The following non-payroll disbursements were made from this account:

Date	Amount	Payee	Purpose	Reason for Cash Disbursement

(a)The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (page MOR-2, line 7)

ATTACHMENT 4C
NOT APPLICABLE
MONTHLY SUMMARY OF BANK ACTIVITY - TAX ACCOUNT

Name of Debtor: Home America Mortgage, Inc. Case No.: 3:09-bk-10023-JAF
Reporting Period Beginning June 1, 2011 and Ending June 30, 2011

NAME OF BANK: BRANCH:

ACCOUNT NAME: ACCOUNT NO.:

PURPOSE OF ACCOUNT: TAX

Ending Bank Balance per Bank Statement	$	
Plus Total Amount of Outstanding Deposits	$	
Minus Total Amount of Outstanding Checks and Other Debits	$	*
Minus Service Charges	$	
Ending Balance per Check Register	$	**(a)

*Debit cards must not be issued on this account.

**If Closing Balance is negative, provide explanation:

The following disbursements were paid by Cash: (_____ check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement

The following non-tax disbursements were made from this account:

Date	Amount	Payee	Purpose	Reason for Cash Disbursement

(a)The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (page MOR-2, line 7)

ATTACHMENT 4D

NOT APPLICABLE

INVESTMENT ACCOUNTS AND PETTY CASH REPORT

Name of Debtor: Home America Mortgage, Inc. Case No.: 3:09-bk-10023-JAF
Reporting Period Beginning June 1, 2011 and Ending June 30, 2011

INVESTMENTS ACCOUNTS

Each savings and investment account, i.e. certificates of deposits, money market accounts, stocks and bonds, etc., should be listed separately. Attach copies of account statements.

Type of Negotiable Instrument	(In $000's) Face Value	(In $000's) Purchase Price	Date of Purchase	(In $000's) Current Market Value
TOTAL	0	0		0 (a)

PETTY CASH REPORT

The following Petty Cash Drawers/Accounts are maintained:

Location of Box/ Account	(Column 2) Maximum Amount of Cash in Drawer/ Account	(Column 3) Amount of Petty Cash on Hand at End of Month	(Column 4) Difference Between (Column 2) and (Column 3)
			$ -
TOTAL			(b)

For any Petty Cash Disbursements over $100 per transaction, attach copies of receipts. If there are no receipts, provide an explanation

	(In $000s)
TOTAL INVESTMENT ACCOUNTS AND PETTY CASH (a+b)	0 (c)

(c)The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (page MOR-2, line 7).

ATTACHMENT 5A
NOT APPLICABLE
CHECK REGISTER - OPERATING ACCOUNT

Name of Debtor: Home America Mortgage, Inc. Case No.: 3:09-bk-10023-JAF
Reporting Period Beginning June 1, 2011 and Ending June 30, 2011

Name of Bank: Branch:

Account Name: Account No.:

Purpose of Account: OPERATING

Account for all disbursements, including voids, lost checks, stop payments, etc. In the alternative, a computer generated check register can be attached to this report, provided all the information requested below is included.

Date	Check Number	Payee	Purpose	Amount
TOTAL				**$**

ATTACHMENT 5B
NOT APPLICABLE
CHECK REGISTER - PAYROLL ACCOUNT

Name of Debtor: Home America Mortgage, Inc. Case No.: 3:09-bk-10023-JAF
Reporting Period Beginning June 1, 2011 and Ending June 30, 2011

Name of Bank: **N/A** Branch:

Account Name: Account No.:

Purpose of Account: PAYROLL

Account for all disbursements, including voids, lost checks, stop payments, etc. In the alternative, a computer generated check register can be attached to this report, provided all the information requested below is included.

Date	Check Number	Payee	Purpose	Amount
TOTAL				**$**

ATTACHMENT 5C
NOT APPLICABLE
CHECK REGISTER - TAX ACCOUNT

Name of Debtor: Home America Mortgage, Inc. Case No.: 3:09-bk-10023-JAF
Reporting Period Beginning June 1, 2011 and Ending June 30, 2011

Name of Bank: **N/A** Branch:

Account Name: Account No.:

Purpose of Account: TAX

Account for all disbursements, including voids, lost checks, stop payments, etc. In the alternative, a computer-generated check register can be attached to this report, provided all the information requested below is included.

Date	Check Number	Payee	Purpose	Amount
TOTAL				**$** (d)

SUMMARY OF TAXES PAID

Payroll Taxed Paid		(a)
Sales & Use Taxes Paid		(b)
Other Taxes Paid		(c)
TOTAL	0	(d)

(a) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (page MOR-2, line 5O).
(b) This number is reported in the "Current Month" column of Schedule or Receipts and Disbursements (page MOR-2, Line 5P).
(c) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (page MOR-2, line 5Q).
(d) These two lines must be equal.

ATTACHMENT 6
NOT APPLICABLE
MONTHLY TAX REPORT

Name of Debtor: Home America Mortgage, Inc. Case No.: 3:09-bk-10023-JAF
Reporting Period Beginning June 1, 2011 and Ending June 30, 2011

TAXES OWED AND DUE

Report all unpaid post-petition taxes including Federal and State withholding FICA, State sales tax, property tax, unemployment tax, State workmen's compensation, etc.

Name of Taxing Authority	Date Payment Due	Description	Amount	Date Last Tax Return Filed	Tax Return Period
TOTAL					**$**

ATTACHMENT 7

NOT APPLICABLE

SUMMARY OF OFFICER OR OWNER COMPENSATION

Name of Debtor: Home America Mortgage, Inc. Case No.: 3:09-bk-10023-JAF
Reporting Period Beginning June 1, 2011 and Ending June 30, 2011

SUMMARY OF PERSONNEL AND INSURANCE COVERAGES

Report all forms of compensation received by or paid on behalf of the Officer or Owner during the month. Include car allowance, payments to retirement plans, loan repayments, payments of Officer/Owner's personal expenses, insurance premium payments, etc. Do not include reimbursement for business expenses Officer or Owner incurred and for which detailed receipts are maintained in the accounting records.

Name of Officer or Owner	Title	Payment Description	Amount Paid

PERSONNEL REPORT

	Full Time	Part Time
Number of employees at beginning of period	0	0
Number hired during the period	0	0
Number terminated or resigned during period	0	0
Number of employees on payroll at end of period	0	0

CONFIRMATION OF INSURANCE

List all policies of insurance in effect, including but not limited to workers' compensation, liability, fire, theft, comprehensive, vehicle, health and life. For the first report, attach a copy of the declaration sheet for each type of insurance. For subsequent reports, attach a certificate of insurance for any policy in which a change occurs during the month (new carrier, increased policy limits, renewal, etc.).

Agent and/or Carrier	Phone Number	Policy Number	Coverage Type	Expiration Date	Date Premium Due

The following lapse in insurance coverage occurred this month:

Policy Type	Date Lapsed	Date Reinstated	Reason for Lapse

_____ Check here if U.S. Trustee has been listed as Certificate Holder for all insurance policies.

ATTACHMENT 8

NOT APPLICABLE

SIGNIFICANT DEVELOPMENTS DURING REPORTING PERIOD

Information to be provided on this page, includes, but is not limited to: (1) financial transaction that are not reported on this report, such as the sale of real estate (*attach closing statement*); (2) non-financial transactions, such as the substitution of assets or collateral; (3) modifications to loan agreements; (4) change in senior management, etc. Attach any relevant documents.