

UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF FLORIDA
JACKSONVILLE DIVISION
www.flmb.uscourts.gov

In re:

Chapter 11 Case

REO SPECIALISTS, LLC, and

Case No. 3:09-bk-10022-JAF

Debtor.

_____ /

DEBTOR'S POST CONFIRMATION QUARTERLY OPERATING REPORT

FOR THE PERIOD
FROM OCTOBER 1, 2012 TO DECEMBER 31, 2012

Comes now the above-named debtor and files its Post Confirmation Quarterly Operating Reports in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

/s/ Debi Evans Galler
*Counsel for Neil F. Luria, Plan Trustee for
the Taylor, Bean & Whitaker Plan Trust*

Debtor's Address
and Phone Number:

4901 Vineland Road, Suite 120
Orlando, FL 32811
(321) 710-0175

Attorney's Address
and Phone Number:

Berger Singerman LLP
1450 Brickell Avenue, 19th Floor
Miami, FL 33131-3453
(305) 755-9500

Note: The original Monthly Operating Report is to be filed with the court and a copy simultaneously provided to the United States Trustee Office.

MOR-1

| QUESTIONNAIRE | | |
|--|------|----|
| | YES* | NO |
| 1. Have any assets been sold or transferred outside the normal course of business, or outside the Plan of Reorganization during this reporting period? | | X |
| 2. Are any post-confirmation sales or payroll taxes past due? | | X |
| 3. Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent? | | X |
| 4. Is the Debtor current on all post-confirmation plan payments? | X | |

*If the answer to any of the above questions is "YES," provide a detailed explanation of each item on a separate sheet.

| INSURANCE INFORMATION | | |
|--|-----|-------|
| | YES | NO* |
| 1. Are real and personal property, vehicle/auto, general liability, fire, theft, worker's compensation, and other necessary insurance coverages in effect? | | X [1] |
| 2. Are all premium payments current? | | X [1] |

*If the answer to any of the above questions is "NO," provide a detailed explanation of each item on a separate sheet.

[1] Items 1 and 2 are not applicable.

| CONFIRMATION OF INSURANCE | | | |
|----------------------------|--------------------|------------------------------|--------------------|
| TYPE of POLICY and CARRIER | Period of Coverage | Payment Amount and Frequency | Delinquency Amount |
| Not applicable | | | |
| | | | |
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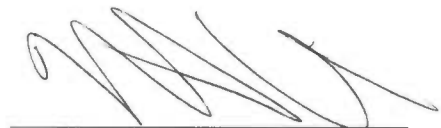
DESCRIBE PERTINENT DEVELOPMENTS, EVENTS, AND MATTERS DURING THIS REPORTING PERIOD:

In accordance to Plan Supplement filed with respect to Third Amended & Restated Joint Plan of Liquidation of the Debtor's (TBW Mortgage Corp, REO Specialists, LLC, and Home America Mortgage, Inc) and the Official Committee of Unsecured Creditors, the quarterly MOR is due 45 days after each calender quarter end. Specifically, the Plan states in Section C titled Quarterly Filings with Bankruptcy Court and U.S. Trustee, from the Effective Date until a Final Decree is entered, the Trustee shall, within 45 days of the end of each calender quarter, file with the Bankruptcy Court and submit to the U.S. Trustee quarterly reports setting forth all receipts and disbursements of the Plan Trust as required by the U.S. Trustee guidelines.

Estimated Date of Filing the Application for Final Decree: _____

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 14th day of February, 2013.



Matthew E. Rubin - CFO of REO Specialists, LLC

**CHAPTER 11 POST-CONFIRMATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

Case Name: REO Specialists, LLC
Case Number: 3:09-bk-10022-JAF
Time Period: beginning 10/1/2012 and ending 12/31/2012
Date of Plan Confirmation: 7/21/2011
Date of Effective Date: 8/10/2011

| | Q4 2012 | Post Effective Date Total [A] |
|---|-----------------|--|
| 1. CASH (Beginning of Period) | \$563,111.71 | \$0.00 |
| 2. EFFECTIVE DATE (8-10-2011) TRANSFER IN | | \$564,506.68 |
| 3. INCOME or RECEIPTS during the Period | \$289.21 | \$1,600.59 |
| 4. DISBURSEMENTS | | |
| a. Operating Expenses (Fees/Taxes): | | |
| (i) U.S. Trustee Quarterly Fees | \$325.00 | \$1,625.00 |
| (ii) Federal Taxes | | |
| (iii) State Taxes | | \$125.00 |
| (iv) Other Taxes | | |
| b. Transfers to Another Bank Account | | |
| c. All Other Operating Expenses: | \$30.00 | \$1,311.35 |
| d. Plan Payments: | | |
| (i) Administrative Claims | | |
| (ii) Class One | | |
| (iii) Class Two | | |
| (iv) Class Three | | |
| (v) Class Four | | |
| (Attach additional pages as needed) | | |
| Total Disbursements (Operating & Plan) | \$355.00 | \$3,061.35 |
| 5. CASH (End of Period) | \$563,045.92 | \$563,045.92 |

Note:

[A] Reflects activity since the Effective Date, which occurred on August 10, 2011. Transactions from the Confirmation Date of July 21, 2011 to July 31, 2011 were included in the July MOR. No activity was incurred from August 1, 2011 to August 10, 2011.

Bank Reconciliation and Bank Statement

October 2012

**CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS**

October 2012

| Bank Account Information | Account #1 | Account #2 | Account #3 | Account #4 |
|--|--------------|------------|------------|------------|
| Name of Bank: | Regions Bank | | | |
| Account Number: | xx2828 | | | |
| Purpose of Account (Operating/Payroll/Tax) | Operating | | | |
| Type of Account (e.g. checking) | Money Market | | | |
| | | | | |
| 1. Balance per Bank Statement | \$563,203.26 | | | |
| 2. ADD: Deposits not credited | \$0.00 | | | |
| 3. SUBTRACT: Outstanding Checks | \$0.00 | | | |
| 4. Other Reconciling Items | \$0.00 | | | |
| 5. Month End Balance (Must Agree with Books) | \$563,203.26 | | | |
| | | | | |

Note: Attach copy of each bank statement and bank reconciliation.

| Investment Account Information | Date of Purchase | Type of Instrument | Purchase Price | Current Value |
|--------------------------------|------------------|--------------------|----------------|---------------|
| Bank / Account Name / Number | | | | |
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Note: Attach copy of each investment account statement.



Regions Bank
 Ocala Main Office
 1700 SE 17TH ST
 Ocala, FL 34471-4604

TAYLOR BEAN & WHITAKER PLAN TRUST
 REO SPECIALISTS
 4901 VINELAND RD STE 120
 ORLANDO FL 32811-7187

ACCOUNT # **2828**

Cycle 092
 Enclosures 26
 Page 0
 1 of 1

COMMERCIAL MONEY MARKET
 September 29, 2012 through October 31, 2012

SUMMARY

| | | | |
|--------------------------|---------------------|--------------------------------|--------------|
| Beginning Balance | \$563,111.71 | Minimum Balance | \$563,101 |
| Deposits & Credits | \$0.00 + | Average Balance | \$563,104 |
| Net Interest Earned | \$101.55 + | Annual Percentage Yield Earned | 0.20% |
| Withdrawals | \$0.00 - | Interest This Period | \$101.55 |
| Fees | \$10.00 - | Average Collected Balance | \$563,104.74 |
| Automatic Transfers | \$0.00 + | 2012 YTD Interest | \$941.85 |
| Checks | \$0.00 - | | |
| Ending Balance | \$563,203.26 | | |

INTEREST

| | | |
|-------|------------------|--------|
| 10/31 | Interest Payment | 101.55 |
|-------|------------------|--------|

FEES

| | | | |
|-------|-----------------|-------|-------|
| 10/09 | Analysis Charge | 09-12 | 10.00 |
|-------|-----------------|-------|-------|

DAILY BALANCE SUMMARY

| <u>Date</u> | <u>Balance</u> | <u>Date</u> | <u>Balance</u> |
|-------------|----------------|-------------|----------------|
| 10/09 | 563,101.71 | 10/31 | 563,203.26 |

You may request account disclosures containing terms, fees, and rate information (if applicable) for your account by contacting any Regions office.

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Bank Reconciliation and Bank Statement

November 2012

**CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS**

November 2012

| Bank Account Information | Account #1 | Account #2 | Account #3 | Account #4 |
|---|-------------------|-------------------|-------------------|-------------------|
| Name of Bank: | Regions Bank | | | |
| Account Number: | xx2828 | | | |
| Purpose of Account (Operating/Payroll/Tax) | Operating | | | |
| Type of Account (e.g. checking) | Money Market | | | |
| 1. Balance per Bank Statement | | | | |
| | \$562,960.55 | | | |
| 2. ADD: Deposits not credited | | | | |
| | \$0.00 | | | |
| 3. SUBTRACT: Outstanding Checks | | | | |
| | \$0.00 | | | |
| 4. Other Reconciling Items | | | | |
| | \$0.00 | | | |
| 5. Month End Balance (Must Agree with Books) | | | | |
| | \$562,960.55 | | | |

Note: Attach copy of each bank statement and bank reconciliation.

| Investment Account Information | Date of Purchase | Type of Instrument | Purchase Price | Current Value |
|---------------------------------------|-------------------------|---------------------------|-----------------------|----------------------|
| Bank / Account Name / Number | | | | |
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Note: Attach copy of each investment account statement.



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Ocala Main Office
1700 SE 17TH ST
Ocala, FL 34471-4604



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TAYLOR BEAN & WHITAKER PLAN TRUST
REO SPECIALISTS
4901 VINELAND RD STE 120
ORLANDO FL 32811-7187



ACCOUNT # 2828

Cycle 092
Enclosures 26
Page 1 of 2

COMMERCIAL MONEY MARKET
November 1, 2012 through November 30, 2012

SUMMARY

| | | | | |
|--------------------------|---------------------|---|--------------------------------|--------------|
| Beginning Balance | \$563,203.26 | | Minimum Balance | \$562,868 |
| Deposits & Credits | \$0.00 | + | Average Balance | \$562,946 |
| Net Interest Earned | \$92.29 | + | Annual Percentage Yield Earned | 0.20% |
| Withdrawals | \$325.00 | - | Interest This Period | \$92.29 |
| Fees | \$10.00 | - | Average Collected Balance | \$562,946.76 |
| Automatic Transfers | \$0.00 | + | 2012 YTD Interest | \$1,034.14 |
| Checks | \$0.00 | - | | |
| Ending Balance | \$562,960.55 | | | |

INTEREST

| | | |
|-------|------------------|-------|
| 11/30 | Interest Payment | 92.29 |
|-------|------------------|-------|

WITHDRAWALS

| | | |
|-------|------------|--------|
| 11/08 | Bank Debit | 325.00 |
|-------|------------|--------|

FEES

| | | | |
|-------|-----------------|-------|-------|
| 11/09 | Analysis Charge | 10-12 | 10.00 |
|-------|-----------------|-------|-------|

DAILY BALANCE SUMMARY

| <u>Date</u> | <u>Balance</u> | <u>Date</u> | <u>Balance</u> | <u>Date</u> | <u>Balance</u> |
|-------------|----------------|-------------|----------------|-------------|----------------|
| 11/08 | 562,878.26 | 11/09 | 562,868.26 | 11/30 | 562,960.55 |

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Bank Reconciliation and Bank Statement

December 2012

**CHAPTER 11 POST-CONFIRMATION
BANK ACCOUNT RECONCILIATIONS**

December 2012

| Bank Account Information | Account #1 | Account #2 | Account #3 | Account #4 |
|---|-------------------|-------------------|-------------------|-------------------|
| Name of Bank: | Regions Bank | | | |
| Account Number: | xx2828 | | | |
| Purpose of Account (Operating/Payroll/Tax) | Operating | | | |
| Type of Account (e.g. checking) | Money Market | | | |
| 1. Balance per Bank Statement | | | | |
| | \$563,045.92 | | | |
| 2. ADD: Deposits not credited | | | | |
| | \$0.00 | | | |
| 3. SUBTRACT: Outstanding Checks | | | | |
| | \$0.00 | | | |
| 4. Other Reconciling Items | | | | |
| | \$0.00 | | | |
| 5. Month End Balance (Must Agree with Books) | | | | |
| | \$563,045.92 | | | |

Note: Attach copy of each bank statement and bank reconciliation.

| Investment Account Information | Date of Purchase | Type of Instrument | Purchase Price | Current Value |
|---------------------------------------|-------------------------|---------------------------|-----------------------|----------------------|
| Bank / Account Name / Number | | | | |
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Note: Attach copy of each investment account statement.



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 REO SPECIALISTS
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 ORLANDO FL 32811-7187

ACCOUNT # **2828**

Cycle 092
 Enclosures 26
 Page 0
 1 of 1

COMMERCIAL MONEY MARKET
 December 1, 2012 through December 31, 2012

SUMMARY

| | | | |
|--------------------------|---------------------|--------------------------------|--------------|
| Beginning Balance | \$562,960.55 | Minimum Balance | \$562,950 |
| Deposits & Credits | \$0.00 + | Average Balance | \$562,953 |
| Net Interest Earned | \$95.37 + | Annual Percentage Yield Earned | 0.20% |
| Withdrawals | \$0.00 - | Interest This Period | \$95.37 |
| Fees | \$10.00 - | Average Collected Balance | \$562,953.45 |
| Automatic Transfers | \$0.00 + | 2012 YTD Interest | \$1,129.51 |
| Checks | \$0.00 - | | |
| Ending Balance | \$563,045.92 | | |

INTEREST

| | | |
|-------|------------------|-------|
| 12/31 | Interest Payment | 95.37 |
|-------|------------------|-------|

FEES

| | | | |
|-------|-----------------|-------|-------|
| 12/10 | Analysis Charge | 11-12 | 10.00 |
|-------|-----------------|-------|-------|

DAILY BALANCE SUMMARY

| <u>Date</u> | <u>Balance</u> | <u>Date</u> | <u>Balance</u> |
|-------------|----------------|-------------|----------------|
| 12/10 | 562,950.55 | 12/31 | 563,045.92 |

**EFFECTIVE FEBRUARY 1, 2013, THE
 FEE TO MAKE WITHDRAWALS, BALANCE
 INQUIRIES OR TRANSFERS FROM NON-REGIONS
 ATMS WILL INCREASE FROM \$2.00 TO \$2.50.**

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 or visit us on the Internet at www.regions.com.

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**CHAPTER 11 POST-CONFIRMATION
CASH/DEBIT/CHECK DISBURSEMENTS DETAILS**

| | |
|--|--------------|
| Name of Bank | Regions Bank |
| Account Number | xx2828 |
| Purpose of Account (Operating/Payroll/Personal) | Operating |
| Type of Account (e.g., Checking) | Money Market |

| Check Number | Date of Transaction | Payee | Purpose or Description | Amount |
|-------------------|---------------------|--------------|--------------------------------------|-----------------|
| ACH Debits | | | | |
| ACH | 10/09/12 | Regions Bank | Monthly Analysis Fee - September | \$10.00 |
| ACH | 11/09/12 | Regions Bank | Monthly Analysis Fee - October | \$10.00 |
| CC / ACH | 11/08/12 | U.S. Trustee | Q3 2012 Trustee Fees | \$325.00 |
| ACH | 12/10/12 | Regions Bank | Monthly Analysis Fee - November | \$10.00 |
| | | | Total ACH Debits | \$355.00 |
| | | | Total Checks & ACH Debits | \$355.00 |
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If any checks written this period have not been delivered to the payee, provide details, including the payee, amount, explanation for holding check and anticipated delivery date of check.

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