ORIGINAL

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	)	**Chapter 11**
	)	
TWA INC. POST CONFIRMATION ESTATE	)	**Case No. 01-00056 (PJW)**
	)	
	)	
Debtor.	)	

STIPULATION AND AGREED ORDER BETWEEN TWA INC. POST CONFIRMATION ESTATE AND FLANAGAN-WHITE EXPRESS, INC. RELATING TO THE TWA INC. POST CONFIRMATION ESTATE'S SECOND OMNIBUS OBJECTION TO CLAIMS [Re Docket No. 3536]

The TWA Inc. Post Confirmation Estate (the "Estate") and Flanagan-White Express, Inc. ("Flanagan-White") hereby request that the Court enter this stipulation and agreed order relating to the TWA Inc. Post Confirmation Estate's Second Omnibus Objection to Claims (the "Stipulation").[1]

RECITALS

WHEREAS, on January 10, 2001 (the "Petition Date"), Trans World Airlines, Inc. and twenty-six of its direct and indirect subsidiaries (collectively, the "Debtors") filed voluntary petitions for relief under Chapter 11 of the United States Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court").

WHEREAS, on July 9, 2001, Flanagan-White filed Claim 732500 against the Debtors as an administrative claim in the amount of $24,541.65 (the "Flanagan-White Claim").

[1] All capitalized terms not defined herein shall have the same meaning as in the Plan (as defined herein).

WHEREAS, on June 14, 2002, the Bankruptcy Court confirmed the Third Amended Joint Liquidating Plan of Reorganization of the Debtors and the Official Committee of Unsecured Creditors Pursuant to Chapter 11 of the United States Bankruptcy Code (as amended, the"Plan").

WHEREAS, on June 25, 2002, the Plan became effective, and under the terms of the Plan and the Post Confirmation Estate Agreement (as defined in the Plan) the Plan Administrator has authority to settle claims, including the Flanagan-White Claim.

WHEREAS, on August 2, 2002, the Estate filed the Second Omnibus Objection to Claims (the "Second Omnibus Objection") wherein, among other things, the Estate objected to the Flanagan-White Claim as being late filed.

WHEREAS, on August 23, 2002, Flanagan-White filed its response to the Second Omnibus Objection, docket number 3646.

NOW, THEREFORE, in mutual consideration of the foregoing, the Estate and Flanagan-White agree as follows:

1. The Estate's objection to the Flanagan-White Claim, as part of the Second Omnibus Objection, is withdrawn.

2. The Flanagan-White Claim shall be reclassified as a general unsecured claim and deemed to be an Allowed General Unsecured Claim.

IN WITNESS WHEREOF, Flanagan-White and the Estate hereby execute this Stipulation through their duly authorized representatives whose signatures appear below. This

Stipulation may be executed in one or more counterparts, each of which will be deemed an original once all parties have signed one of the counterparts.

IT IS SO ORDERED.

Dated: Sept 30, 2002.

Peter J. Walsh
United States Bankruptcy Judge

TWA INC. POST CONFIRMATION ESTATE

By:_____

Its:_____

Printed Name:_____

FLANAGAN-WHITE EXPRESS, INC.

By: Robert J. Linhares

Its: Attorney

Printed Name: Robert J. Linhares

Stipulation may be executed in one or more counterparts, each of which will be deemed an original once all parties have signed one of the counterparts.

IT IS SO ORDERED.

Dated: _____, 2002.

_____
Peter J. Walsh
United States Bankruptcy Judge

TWA INC. POST CONFIRMATION ESTATE

By: Michael J. Lichtenberg

Its: PLAN ADMINISTRATOR

Printed Name: MICHAEL J. LICHTENBERG

FLANAGAN-WHITE EXPRESS, INC.

By: _____

Its: _____

Printed Name: _____