IN THE UNITED STATES BANKRUPTCY COURT
FOR DISTRICT OF DELAWARE

In re:	)	**Chapter 11**
	)	
TRANS WORLD AIRLINES, INC., et al.,[1]	)	**Case No. 01-00056 (PJW)**
	)	**(Jointly Administered)**
	)	
Debtors.	)	
	)	

NOTICE OF AIRCRAFT ENGINES SALE

PLEASE TAKE NOTICE that the above-captioned debtors and debtors in possession (the "Debtors") intend to auction and thereafter sell (the "Engine Sale") six (6) used Pratt & Whitney JT9D-7R4D engines bearing manufacturer's serial numbers 707554 (TWA 4602), 709622 (TWA 4603), 709624 (TWA 4605), 707539 (TWA 4613), 707540 (TWA 4614), and 709671 (TWA 4628) (collectively, the "Engines"), subject to the approval of the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court"). The Engines, with the exception of the engine bearing manufacturer's serial number 707539, include quick engine change kits in the TWA configuration. A more detailed summary of the condition and specifications of the Engines is attached hereto as Exhibit A.

PLEASE TAKE FURTHER NOTICE that the Engines will be sold to the party who submits the highest and best offer, as determined by the Debtors in their sole discretion, at a telephonic auction to be held on March 8, 2002 at 2:00 p.m. prevailing Central time (the "Auction"), subject to the approval of the Bankruptcy Court. Only those parties who have submitted a "Qualifying Offer" to the Debtors' counsel, Kirkland & Ellis, 200 East Randolph Drive, Chicago, IL 60601, Attn: David R. Seligman, Esq. and Ryan L. Jensen, Esq., so as to be **received** by such counsel on or before 5:00 p.m. prevailing Central time on March 6, 2002 (the "Offer Deadline") will be invited to participate in the Auction.[2] To be considered a "Qualifying Offer," an offer must, at a minimum: (a) be for a purchase price of at least Three Million and Twenty Five Thousand Dollars ($3,025,000); (b) be accompanied by a deposit of at least Fifty Thousand Dollars ($50,000) in Cash, paid by wire transfer[3] or cashier's check, and such deposit shall be refundable in the event that such offer is not accepted by the Debtors at the close of the Auction, but such deposit shall be non-refundable in the event that such offer is accepted by the Debtors

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[1] The Debtors are the following entities: Trans World Airlines, Inc., Ambassador Fuel Corporation, LAX Holding Company, Inc., Mega Advertising Inc., Northwest 112th Street Corporation, The TWA Ambassador Club, Inc., Trans World Computer Services, Inc., Transcontinental & Western Air, Inc., TWA Aviation, Inc., TWA Group Inc., TWA Standards & Controls, Inc., TWA Stock Holding Company, TWA-D.C. Gate Company, Inc., TWA-LAX Gate Company, Inc., TWA Logan Gate Co., Inc., TWA-NY/NJ Gate Company, Inc., TWA-Omnibus Gate Company, Inc., TWA-San Francisco Gate Company, Inc., TWA-Hangar 12 Holding Company, Inc., Ozark Group, Inc., TWA Nippon, Inc., TWA Employee Services, Inc., TWA Getaway Vacations, Inc., Trans World Express, Inc., International Aviation Security Inc., Getaway Management Services, Inc., The Getaway Group (U.K.) Inc.

[2] Only those parties who have submitted a Qualifying Offer will be provided the appropriate dial-in information to the Auction.

[3] Any party who desires to obtain the wiring instructions for the Debtors' bank account should contact Michael J. Lichty, President of Trans World Airlines, Inc., at (314) 895-5497.

at the close of the Auction; (c) be for a sale to be closed within five business days after entry of an order of the Bankruptcy Court approving the Engine Sale; (d) be in writing and contain the name, address, phone number, and facsimile number of the offeror; and (e) not be subject to any inspection, financing or other conditions. At the close of the Auction, the Debtors shall select what they determine, in their sole discretion, as the highest and best offer (the "Accepted Offer"). The Debtors will then file a motion with the Bankruptcy Court seeking approval of the Engine Sale (the "Sale Motion").

PLEASE TAKE FURTHER NOTICE that any interested purchaser may request further information about the Engines by contacting Michael J. Lichty at (314) 895-5497.

TRANS WORLD AIRLINES, INC., ET AL.
DEBTORS AND DEBTORS IN POSSESSION

Exhibit A

TWA Serial Number	Manufacturer's Serial Number	Location of Engines	Module Time Since Last Major Shop Repair		Engine Time Since Last Repair (Hours)	Average Cycles Remaining Across All Life Limited Parts	Cycles Remaining On First Limiter	1st Limiter	Condition	Back to Birth Records Available
			Module	Hours						
4602	707544	Kansas City	A	10,775	10,775	9,537	2,038	1st Turbine Seal	Borescoped Unserviceable[1]	No
			B	11,830						
			C	10,775						
			D	10,775						
4603	709622	Victorville[2]	A	4,789	1,144	9,725	2,494	Rear Seal	Borescoped Serviceable[3]	Yes
			B	4,789						
			C	4,789						
			D	4,789						
4605	709624	Las Angeles	A	2,134	2,134	9,868	1,715	Rear Seal	Borescoped Serviceable	No[4]
			B	2,134						
			C	2,134						
			D	10,708						
4613	707539	Kansas City[5]				7,018			Unserviceable[6]	No
4614	707540	Victorville[7]	A	14,266	14,266	8,608	1,488	14C/15C[8]	Borescoped Unserviceable	Yes
			B	14,266						
			C	14,266						
			D	14,266						
4628	709671	Kansas City	A	14,467	14,467	9,400	1,286	14C/15C	Borescoped Unserviceable[9]	Yes
			B	15,447						
			C	14,467						
			D	15,115						

[1] 12th Stage---High Compressor nick in no damage zone.

[2] Engines are located on Aircraft 16005-2.

[3] 500 Hour Watch.

[4] Part not traceable---5th Stage Turbine Airseal.

[5] Disassembled engine. Parts include: Low Pressure Compressor, High Pressure Compressor, High Pressure Turbine, Low Pressure Turbine, Angle Gear Box, Main Gear Box, Diffuser Case, Intermediate Case, Exhaust Case.

[6] Parts are unserviceable, except for the Intermediate Case, which is serviceable.

[7] Engines are located on Aircraft 16005-1.

[8] Hour Limiter is the 14th Stage Compressor Disk, Cycle Limiter is the 15th Stage Compressor Disk.

[9] Two cycle flyback.