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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

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In re Chapter 11
TRANS WORLD AIRLINES, INC., *et al.*, Case Nos. 01-00056 (PJW)
Debtors. Jointly Administered
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NOTICE OF APPLICATION FOR FOURTEENTH MONTHLY FEE APPLICATION

PLEASE TAKE NOTICE that Traub, Bonacquist & Fox LLP, counsel to the Official Committee of Retirees (the “Retirees’ Committee”) of Trans World Airlines, Inc. *et al.*, debtors and debtors in possession herein (the “Debtors”), filed and served the attached *Fourteenth Monthly Application of Traub, Bonacquist & Fox LLP for Compensation for Services Rendered And Reimbursement of Expenses As Counsel to the Official Committee of Retirees for the Period April 1, 2002 through April 30, 2002, Inclusive* (the “Application”) with the United States Bankruptcy Court for the District of Delaware, 824 North Market Street, 5th Floor, Wilmington, DE 19801 (the “Bankruptcy Court”).

PLEASE TAKE FURTHER NOTICE that any objections to the Application must be made in writing, filed with the Bankruptcy Court so as to actually be received by the Bankruptcy Court on or before June 10, 2002 at 4:00 p.m. (Eastern Time) and served upon

the undersigned counsel for the Retirees' Committee. If no objections are timely filed in accordance with the above procedures, the Retirees' Committee shall file a Certificate of No Objection after which the Debtors are authorized to pay 80% of the requested compensation and 100% of the requested expenses.

PLEASE TAKE FURTHER NOTICE that if any objection is properly filed in accordance with the above procedures, a hearing on the Application will be held at the Court's convenience before the Honorable Peter J. Walsh, United States Bankruptcy Court Judge, at 824 North King Street, 6th Floor, Wilmington, Delaware 19801. Only those objections made in writing, timely filed and served in accordance with the above procedures will be considered at the hearing.

Dated: New York, New York
May 20, 2002

TRAUB, BONACQUIST & FOX LLP

By: /s/ Fredrick J. Levy
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