

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:))))	Chapter 1
TWA Inc. Post Confirmation Estate.))))	Case No. 01-00056 (PJW)
))))	Jointly Administered
))))	Objection Deadline: January 23, 2003
Debtor.))))	Hearing Date: None set

**OBJECTION OF EGYPTAIR TO MOTION OF TWA INC. POST
CONFIRMATION ESTATE FOR ENTRY OF AN ORDER (A) SETTING THE
CURE AMOUNT FOR THE ASSUMED EXECUTORY CONTRACTS AND
UNEXPIRED LEASES, (B) AUTHORIZING THE ESTATE TO PAY SUCH CURE
AMOUNTS IN FULL, FINAL AND COMPLETE SETTLEMENT
AND (C) EXPUNGING THE COUNTERPARTIES' CLAIMS
FILED ON ACCOUNT OF THE ASSUMED CONTRACTS**

EgyptAir, through undersigned counsel, hereby objects to the Motion of the TWA Inc. Post Confirmation Estate (the "Estate") for Entry of an Order (A) Setting the Cure Amount for the Assumed Executory Contracts and Unexpired Leases, (B) Authorizing the Estate to Pay Such Cure Amounts in Full, Final and Complete Settlement and (C) Expunging the Counterparties' Claims Filed on Account of the Assumed Contracts ("Cure Amount Motion"). As good cause for this objection, EgyptAir submits the following.

On April 9, 2001, the Court entered an Order Approving the (A) Assumption and Assignment of Certain Executory Contracts and Unexpired Leases, and (B) Rejection of Certain Executory Contracts and Unexpired Leases [Docket 1334] (Executory Contract Order").

2. Pursuant to the Executory Contract Order, the Debtors in this proceeding assumed and assigned the executory contract with EgyptAir.

3. Pursuant to 11 U.S.C. § 365 and the Executory Order, the Debtors (and now the Estate) are obligated to cure the defaults under the contract and make future payments.

4. On July 31, 2001, EgyptAir filed a timely and proper Proof of Claim for a total of \$224,173.00.

5. EgyptAir filed another timely and proper Proof of Claim for an additional amount of \$72,700.00. This additional Proof of Claim represented additional amounts rejected on August 1, 2001 in the IATA Clearing House.

6. Finally, on January 23, 2002, EgyptAir filed a timely and proper Proof of Claim for a total of \$359,937.14. That claim was an amendment of the claim for the amount of \$224,173.00.

7. The total amount of the pending claim of EgyptAir is \$432,637.14.

8. The Plan Administrator, on behalf of the Estate, filed a document entitled "Second Omnibus Objection To Claims." The Estate took the position in its Second Omnibus Objection that EgyptAir has "Surviving Claims" in the amount of \$224,173.00; \$359,937.14; and \$72,700.00.

9. The Estate owes EgyptAir the amount of \$432,637.14 in cure costs pursuant to 11 U.S.C. § 365 and the Executory Order.

10. The Cure Amount Motion does not provide for the payment of \$432,637.14 to EgyptAir. WHEREFORE, EgyptAir objects to the Cure Amount, submits that the Cure Amount Motion should be denied, and requests that the Estate pay its claim in the full amount owed.

Respectfully submitted,

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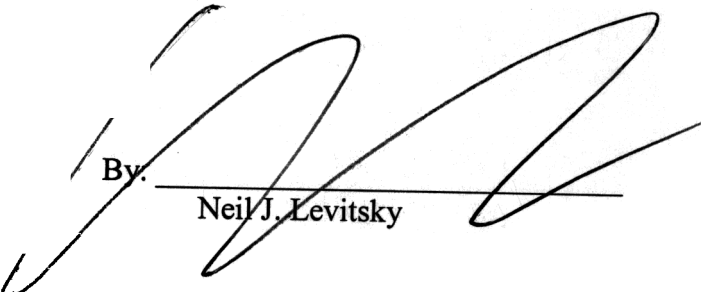
Attorneys for EgyptAir

CERTIFICATE OF SERVICE

I hereby certify that I served a true and correct copy of the foregoing Objection, this 23rd day of January, 2003, by electronic mail and properly addressed upon the following:

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