

**UNITED STATES BANKRUPTCY COURT**  
**FOR THE DISTRICT OF Southern Indiana**  
**Minute Entry/Order**

**Hearing Information:**

**Debtor:** TWG CAPITAL, INC.  
**Case Number:** 12-11019-BHL-11                      **Chapter:** 11  
**Date / Time / Room:** WEDNESDAY, SEPTEMBER 19, 2012 01:15 PM NA 103  
**Bankruptcy Judge:** BASIL H. LORCH  
**Courtroom Clerk:** KRISTIN GOSS  
**Reporter / ECR:** NOT RECORDED

**Matters:**

- 1) Telephonic Hearing Re: First Day Motion for Approval of Cash Management System (Bank Accounts/Business Forms) First Day Motion For Order Authorizing (A) Maintenance Of Existing Bank Accounts, (B) Continued Use Of Existing Business Forms, And (C) Continued Use Of Existing Cash Management System filed by Jay Jaffe on behalf of Debtor TWG Capital, Inc. [5]  
**R / M #:** 0 / 0
- 2) Telephonic Hearing Re: First Day Motion to Pay Pre-Petition Employee Wage Claims First Day Motion Of Debtor For Entry Of An Order (A) Authorizing, But Not Requiring, Payment Of Certain Pre-Petition (i) Wages, Salaries, And Other Compensation, (ii) Employee Medical And Similar Benefits, (iii) Reimbursable Employee Expenses, And (B) Authorizing And Directing Applicable Banks And Other Financial Institutions To Receive, Process, And Honor And Pay All Checks Presented For Payment And To Honor All Electronic Payment Requests Made By The Debtor Related To The Foregoing filed by Jay Jaffe on behalf of Debtor TWG Capital, Inc [6]  
**R / M #:** 0 / 0
- 3) Telephonic Hearing Re: First Day Motion for Post-Petition Financing First Day Motion For Interim Order (i) Authorizing Debtor To Obtain Postpetition Financing Pursuant To 11 USC §§ 364(c) And 364(d); (ii) Granting Liens And Superpriority Claims; (iii) Authorizing The Use Of Cash Collateral; And (iv) Scheduling A Final Hearing filed by Jay Jaffe on behalf of Debtor TWG Capital, Inc [13]  
**R / M #:** 0 / 0
- 4) Telephonic Hearing Re: First Day Motion For Entry Of An Order Authorizing The Debtor To Pay Certain Commissions To Downline Agents From Certain Trust Fund Received By The Debtor, And Remit To One Or More Special Purpose Vehicles Receipts Received By The Debtor In Trust As Servicer In Which The Debtor Has No Equitable Interest filed by Jay Jaffe on behalf of Debtor TWG Capital, Inc [16]  
**R / M #:** 0 / 0

**Appearances:**

JAY JAFFE, ATTORNEY FOR TWG CAPITAL, INC.  
WENDY W PONADER, ATTORNEY FOR TWG CAPITAL, INC.  
KAYLA D. BRITTON, ATTORNEY FOR TWG CAPITAL, INC.  
BETH KRAMER - US TRUSTEE  
PETER PARTEE - ATTORNEY FOR CARMEL FUNDING, INC.  
JOSH

**Proceedings:**

- \*Disposition: Telephone Conference held.
- (1 and 2) Motion Granted. Order to be submitted by Jaffe.
  - (3) Motion granted on an interim basis. Final Hearing set for 10/4/12 @ 10:30 am (EST) in Indianapolis. Notice given at the telephonic conference.
  - (4) Motion Granted. Order to be submitted by Jaffe.

**UNITED STATES BANKRUPTCY COURT**  
**FOR THE DISTRICT OF Southern Indiana**  
**Minute Entry/Order**

**IF COUNSEL HAS BEEN DIRECTED BY THE COURT TO SUBMIT AN ORDER BASED ON THE COURT'S RULING OR THE PARTIES' AGREEMENT, THEN NO FURTHER NOTICE OR REMINDER WILL BE ISSUED. THE COURT WILL NOT KEEP A CASE OPEN SOLELY BECAUSE THE ORDER WAS NOT SUBMITTED WITHIN THE TIME PERIOD DIRECTED BY THE COURT. IN SUCH INSTANCE, A REOPENING FEE WILL APPLY.**