B 25C (Official Form 25C) (12/08)

UNITED STATES BANKRUPTCY COURT

Southern District of Indiana

In re TWG Capital, Inc., Debtor

Case No. 12-11019-BHL-11

Small Business Case under Chapter 11

SMALL BUSINESS MONTHLY OPERATING REPORT

Month: July 2013 Date filed: 8/15/13

Line of Business: Specialty Finance Company Serving the Insurance Industry NAISC Code: 524298

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING SMALL BUSINESS MONTHLY OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.

RESPONSIBLE PARTY:

[signature]
Original Signature of Responsible Party

Mark Nondorf
Printed Name of Responsible Party

Questionnaire: *(All questions to be answered on behalf of the debtor.)*

		Yes	No
1.	IS THE BUSINESS STILL OPERATING?	☒	☐
2.	HAVE YOU PAID ALL YOUR BILLS ON TIME THIS MONTH?	☒	☐
3.	DID YOU PAY YOUR EMPLOYEES ON TIME?	☒	☐
4.	HAVE YOU DEPOSITED ALL THE RECEIPTS FOR YOUR BUSINESS INTO THE DIP ACCOUNT THIS MONTH?	☐ (1)	☐
5.	HAVE YOU FILED ALL OF YOUR TAX RETURNS AND PAID ALL OF YOUR TAXES THIS MONTH	☒	☐
6.	HAVE YOU TIMELY FILED ALL OTHER REQUIRED GOVERNMENT FILINGS?	☒	☐
7.	HAVE YOU PAID ALL OF YOUR INSURANCE PREMIUMS THIS MONTH?	☒	☐
8.	DO YOU PLAN TO CONTINUE TO OPERATE THE BUSINESS NEXT MONTH?	☒	☐
9.	ARE YOU CURRENT ON YOUR QUARTERLY FEE PAYMENT TO THE U.S. TRUSTEE?	☒	☐
10.	HAVE YOU PAID ANYTHING TO YOUR ATTORNEY OR OTHER PROFESSIONALS THIS MONTH?	☐	☒
11.	DID YOU HAVE ANY UNUSUAL OR SIGNIFICANT UNANTICIPATED EXPENSES THIS MONTH?	☐	☒
12.	HAS THE BUSINESS SOLD ANY GOODS OR PROVIDED SERVICES OR TRANSFERRED ANY ASSETS TO ANY BUSINESS RELATED TO THE DIP IN ANY WAY?	☐	☒
13.	DO YOU HAVE ANY BANK ACCOUNTS OPEN OTHER THAN THE DIP ACCOUNT?	☐	☐ (2)

(1) Separate DIP accounts not required by Court. Company continues to use Court approved bank accounts only.

(2) DIP was closed as of 12/31/12

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14. HAVE YOU SOLD ANY ASSETS OTHER THAN INVENTORY THIS MONTH?	❐	☒
15. DID ANY INSURANCE COMPANY CANCEL YOUR POLICY THIS MONTH?	❐	☒
16. HAVE YOU BORROWED MONEY FROM ANYONE THIS MONTH?	❐	☒
17. HAS ANYONE MADE AN INVESTMENT IN YOUR BUSINESS THIS MONTH?	❐	☒
18. HAVE YOU PAID ANY BILLS YOU OWED BEFORE YOU FILED BANKRUPTCY?	❐	☒

TAXES

DO YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TAX OBLIGATIONS? ❐ ☒

IF YES, PLEASE PROVIDE A WRITTEN EXPLANATION INCLUDING WHEN SUCH RETURNS WILL BE FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF THE FUNDS FOR THE PAYMENT.

~~*(Exhibit A)*~~

INCOME

PLEASE SEPARATELY LIST ALL OF THE INCOME YOU RECEIVED FOR THE MONTH. THE LIST SHOULD INCLUDE ALL INCOME FROM CASH AND CREDIT TRANSACTIONS. *(THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)*

TOTAL INCOME $ ______

SUMMARY OF CASH ON HAND

Cash on Hand at Start of Month $ ______

Cash on Hand at End of Month $ ______

PLEASE PROVIDE THE TOTAL AMOUNT OF CASH CURRENTLY AVAILABLE TO YOU **TOTAL** $ ______

~~*(Exhibit B)*~~

SEE EXHIBIT A

EXPENSES

PLEASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK ACCOUNTS THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE PURPOSE AND THE AMOUNT. *(THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)*

TOTAL EXPENSES $ ______

~~*(Exhibit C)*~~

CASH PROFIT

INCOME FOR THE MONTH *(TOTAL FROM EXHIBIT B)* $ ______

EXPENSES FOR THE MONTH *(TOTAL FROM EXHIBIT C)* $ ______

(Subtract Line C from Line B) **CASH PROFIT FOR THE MONTH** $ ______

B 25C (Official Form 25C) (12/08)

UNPAID BILLS

PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, WHO IS OWED THE MONEY, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE. *(THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)* SEE EXHIBIT B

TOTAL PAYABLES $ ______

(Exhibit D)

MONEY OWED TO YOU

PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE. *(THE U.S. TRUSTEE MAY WAIVE THIS REQUIREMENT.)* SEE EXHIBIT C

TOTAL RECEIVABLES $ ______

(Exhibit E)

BANKING INFORMATION

PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS FINANCIAL REPORT OR HAD DURING THE PERIOD COVERED BY THIS REPORT. SEE EXHIBIT D

(Exhibit F)

EMPLOYEES

NUMBER OF EMPLOYEES WHEN THE CASE WAS FILED? 6 (6 full time, 0 part time)

NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT? 1 (part time)

PROFESSIONAL FEES

BANKRUPTCY RELATED:

PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD? $ 0

TOTAL PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE? $ 200,482

NON-BANKRUPTCY RELATED:

PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD? $ 0

TOTAL PROFESSIONAL FEES NOT RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE? $ 0

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PROJECTIONS

COMPARE YOUR ACTUAL INCOME AND EXPENSES TO THE PROJECTIONS FOR THE FIRST 180 DAYS OF YOUR CASE PROVIDED AT THE INITIAL DEBTOR INTERVIEW.

	Projected	Actual	Difference
INCOME	$	$	$
EXPENSES	$	$	$
CASH PROFIT	$	$	$

SEE EXHIBIT A

TOTAL PROJECTED INCOME FOR THE NEXT MONTH:	$
TOTAL PROJECTED EXPENSES FOR THE NEXT MONTH:	$
TOTAL PROJECTED CASH PROFIT FOR THE NEXT MONTH:	$

ADDITIONAL INFORMATION

PLEASE ATTACH ALL FINANCIAL REPORTS INCLUDING AN INCOME STATEMENT AND BALANCE SHEET WHICH YOU PREPARE INTERNALLY.

TWG Capital, Inc.
Current Business Income And Expenses (Cash Basis)

	Actual July	Projected July	Monthly Positive (Negative) Variance	Variance Explanation	Estimated Aug
Cash at Beginning of Period per Bank	75,771				
Management fees	-	-	-		-
Progeny servicing fee/LTPC	15,000	30,000	(15,000)	Settled for $25k to be paid in 2 installments	10,000
Other (downline, expense reserve, LTPC)	1,896	8,043	(6,147)	timing of payment from sub	2,500
Total cash in	16,896	38,043	(21,147)		12,500
Payroll, benefits, and payroll taxes	-	-	-		-
Insurance (Health, Disability, Etc.)	-	-	-		-
Rent	-	301	301	to be reimbursed in July via cost share	-
Bank service fee	10	10	-		-
Phone	-	432	432		-
Licenses	-	500	500		-
Office supplies	-	50	50		-
Paychex	166	161	(5)		161
IR1 Downlines	-	-	-		-
Legal and Professional	-	15,000	15,000	Timing of payment	15,000
Acctg and tax fees	-	10,000	10,000	Timing of payment	10,000
Postage	-	50	50		-
Travel & ent	-	-	-		-
Trustee Fees	-	-	-		-
Taxes	-	-	-		-
Capital expenditures/ IT Outsourcing	676	670	(6)		-
Other Servicing	372	500	128		2,500
Downlines	1,331	-	(1,331)		-
LTPC transfers	-	-	-		-
Orig Arranger Fees	-	-	-		-
Shipping/Postage	-	-	-		-
Marketing Expense	-	-	-		-
DIP Financing (interest and payments)	-	-	-		-
Total cash out	2,555	27,674	25,120		27,661
Net cash	14,342	10,369	3,973		(15,161)
Cash at End of Period per Bank	90,113				

EXHIBIT A

TWG Capital, Inc
As of July 31, 2013
Listing of Debts Incurred Since Bankruptcy, That Have Not Been Paid

Type	Date	Name	Purpose	Open Balance
Bill	09/30/2012	Indianapolis Power & Light Company	Utility	92.79
Bill	10/17/2012	Faegre Baker Daniels LLP	Legal Fees	7,663.60
Bill	11/07/2012	Faegre Baker Daniels LLP	Legal Fees	11,169.50
Bill	11/30/2012	Faegre Baker Daniels LLP	Legal Fees	9,185.90
Bill	01/31/2013	Peters, Browning & Co., P.C.	Tax Prep Fees	850.00
Bill	02/01/2013	Faegre Baker Daniels LLP	Legal Fees	3,445.30
Bill	03/05/2013	Faegre Baker Daniels LLP	Legal Fees	7,622.00
Bill	04/25/2013	Faegre Baker Daniels LLP	Legal Fees	9,408.12
Bill	05/30/2013	Faegre Baker Daniels LLP	Legal Fees	29,446.66
Bill	05/31/2013	Faegre Baker Daniels LLP	Legal Fees	28,800.00

EXHIBIT B

TWG Capital, Inc.
Schedule of Receivables
July 31, 2013

Name	Amount	Date Due	
Imagine Reinsurance	$ 10,000.00	Sep-13	Settlement receivable with LTPC
	$ 10,000.00		

EXHIBIT C

KeyBank
P.O. Box 22114
Albany, NY 12201-2114

Business Banking Statement
July 31, 2013
page 1 of 3

141601002951

5 31 T 0160 00000 R EM AO
TWG CAPITAL, INC.
OPERATING ACCOUNT
7434 SHADELAND STATION WAY
INDIANAPOLIS IN 46256-3925

Questions or comments?
Call our Key Business Resource Center
1-888-KEY4BIZ (1-888-539-4249)

Enroll in Online Banking today at Key.com.
Access your available accounts, transfer funds and view your transactions right from your PC.

KeyNotes

Important Information about Check Image Statements

If you are receiving statements displaying digital images of the front and back of each check, please note the following important information.

Statements will be limited to ten thousand digital check images. Accounts with more than ten thousand checks per statement period will not receive check images with the account statement.

If you should require a copy of a specific check image, all the digital check images or to discuss other delivery channels for check images please feel free to contact us at the phone number provided on this statement. Check images are retained on our secure system for the period specified by law.

Please read and retain this information with all of your KeyBank Account Opening Agreements and Disclosures.

Key Business Reward Checking 141601002951
TWG CAPITAL, INC.
OPERATING ACCOUNT

Total Cash Per Bank

Beginning balance 6-30-13	$75,771.37
6 Additions	+19,237.52
9 Subtractions	-4,886.20
Net fees and charges	-10.00
Ending balance 7-31-13	**$90,112.69**

Note! The DBA LTPC a/c was closed and funds transferred to the operating account during the month of June. Reported last month.

141601002951 - 00101
42250

EXHIBIT D 1/2

141601002951

Rewards

Rewards point balance, as of 07-31-2013 37,474

Rewards Number	Name
141601002951000	TWGCAPITAL,INC.
141601002951001	MARKP NONDORF
141601002951002	MELANIES OTTO

Visit key.com/rewards for details

Additions

Deposits	Date	Serial #	Source	
	7-2		Galic 01 Ddp Credit	$50.64
	7-5		Easy Savings of Easysavings NY USA	3.60
	7-9		Deposit Branch 0160 Indiana	1,734.47
	7-12		Deposit Branch 0160 Indiana	2,396.90
	7-26	1880	Wire Deposit Iirl Reinsurance 0000	15,000.00
	7-30		Uta 21 Ddp Credit	51.91
			Total additions	**$19,237.52**

Subtractions

Paper Checks ** check missing from sequence*

Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
2123	7-10	$870.35	*2159	7-12	2,342.57	2162	7-29	676.29
*2136	7-30	460.40	*2161	7-29	317.89			

Paper Checks Paid **$4,667.50**

Withdrawals	Date	Serial #	Location	
	7-5		Msft *Online 09999999999 WA USA	$36.00
	7-10		Paychex Eib Invoice	49.00
	7-12		Paychex-Hrs Hrs Pmt	116.75
	7-22		J2 *Efax Plus S 323-817-3205 CA USA	16.95
			Total subtractions	**$4,886.20**

Fees and charges

Date		Quantity	Unit Charge	
7-9-13	Jun Kbo Manage Access (Monthly)	1	10.00	-$10.00
	Fees and charges assessed this period			**-$10.00**

Exh D 2/2

TWG Capital, Inc
July 31, 2013 Unaudited Financials
Basis of Presentation

The accompanying unaudited financial statements include (or exclude as appropriate), the following items:

On December 31, 2012, the Debtor consummated the sale of substantially all of the assets of the debtor's estate in accordance with Asset Purchase Agreement by and between Carmel Funding LLC previously authorized by the Court. The attached financial statements reflect the closing of the transaction based on the information available as of the date of this report.

Pursuant to the Settlement Agreement dated November 20, 2012 by and between the Debtor, Lion Trust and Imagine (the "Settlement Agreement"), the pre-petition Downline Claims and the claims of the Downlines for post-petition commission payments have been and will be satisfied by Lion Trust, and the obligations of the Debtor to the Downlines have been extinguished. The debtor has petitioned to the court that the Downline Claims be expunged in light of this Settlement Agreement. The Court has approved this motion. Accordingly, the obligation to Dowlines has been reduced. The corresponding offset was to retained earnings.

In addition, certain non-cash intangibles, such as unamortized origination expenses and deferred revenue, were written off as the underlying asset or earning process was sold as part of the sale of assets to Carmel Funding LLC. The impact of that write-off was included as an adjustment to retained earnings.

EXHIBIT E 1/6

10:19 AM
08/14/13
Accrual Basis

TWG Capital
Balance Sheet
As of July 31, 2013

		Jul 31, 13
ASSETS		
Current Assets		
Checking/Savings		
1030 · Key Bank Operating		84,254.01
1040 · Key Bank LTPC		-4,726.80
Total Checking/Savings		79,527.21
Accounts Receivable		
1200 · Accounts Receivable		10,000.00
Total Accounts Receivable		10,000.00
Other Current Assets		
1250 · Other Current Assets		
1515 · Other Deposits & Advances	80,000.00	
Total 1250 · Other Current Assets		80,000.00
Total Other Current Assets		80,000.00
Total Current Assets		169,527.21
Other Assets		
1600 · Member Interests		
1601 · Marketing General Agents	31,776.31	
1602 · AIMC	-24,219.50	
1620 · Insurance Receivables 2	150.00	
1630 · Insurance Receivables 3	200.00	
1660 · Insurance Receivables 6	-20,592.67	
1670 · Insurance Receivables 7	-13,187,533.40	
Total 1600 · Member Interests		-13,200,219.26
1800 · Deferred Tax Assets		12,805,574.00
Total Other Assets		-394,645.26
TOTAL ASSETS		**-225,118.05**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable		
2008 · MGA - IC Payable	29,316.31	
2040 · Accounts Payable - LTPC	514,075.87	
2000 · Accounts Payable - Other	213,945.27	
Total 2000 · Accounts Payable		757,337.45
Total Accounts Payable		757,337.45
Other Current Liabilities		
2050 · Payroll Liabilities		-460.32
2056 · Medical Insurance Liabilities		1,734.47
2059 · FSA - Medical		2.61
2100 · Accrued Expenses		
2101 · Accrued Accounting Expenses	2,275.00	
2104 · Accrued Wage Expense	601,014.54	
2106 · Accrued Dividend	1,659,504.50	
2113 · Accrued Federal Income Tax	578.82	
2114 · Accrued Indiana Income Tax	144.70	
2115 · Accrued Downline/First Years	18,098.29	
Total 2100 · Accrued Expenses		2,281,615.85
2500 · Deferred Income Tax Liabilities		4,188,282.00
2510 · Deferred Tax Valuation Allowanc		8,617,292.00
Total Other Current Liabilities		15,088,466.61
Total Current Liabilities		15,845,804.06

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08/14/13
Accrual Basis

TWG Capital
Balance Sheet
As of July 31, 2013

	Jul 31, 13
Long Term Liabilities	
2600 · Notes Payable	
2610 · Notes Payable to Cardinal	74,000.00
2600 · Notes Payable - Other	27,771.19
Total 2600 · Notes Payable	101,771.19
Total Long Term Liabilities	101,771.19
Total Liabilities	15,947,575.25
Equity	
3000 · Opening Bal Equity	0.01
3110 · Retained Earnings	-26,188,718.31
3520 · Capital Stock	103.25
3521 · Additional Paid-in-Capital	12,698,948.49
3525 · Preferred Stock	2.46
3526 · Preferred Dividend	-2,419,485.45
Net Income	-263,543.75
Total Equity	-16,172,693.30
TOTAL LIABILITIES & EQUITY	**-225,118.05**

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10:55 AM
08/14/13
Accrual Basis

TWG Capital
Profit & Loss
January through July 2013

	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	TOTAL
Ordinary Income/Expense								
Income								
4010 · Fees								
4012 · Management Fees	0.00	0.00	0.00	0.00	0.00	0.00	-4,839.52	-4,839.52
4013 · Servicing Fee Textron	12,121.61	0.00	0.00	0.00	0.00	0.00	0.00	12,121.61
4016 · Loan Origination Fee	3,546.49	-3,546.49	0.00	0.00	0.00	0.00	0.00	0.00
Total 4010 · Fees	15,668.10	-3,546.49	0.00	0.00	0.00	0.00	-4,839.52	7,282.09
Total Income	15,668.10	-3,546.49	0.00	0.00	0.00	0.00	-4,839.52	7,282.09
Gross Profit	15,668.10	-3,546.49	0.00	0.00	0.00	0.00	-4,839.52	7,282.09
Expense								
6000 · Corporate Expenses								
6040 · Amortization Expense	7,800.63	-7,800.63	0.00	0.00	0.00	0.00	0.00	0.00
6120 · Bank Service Charges	10.00	142.05	10.00	10.00	10.00	10.00	10.00	202.05
6186 · Property Casualty Insurance	85.58	-85.58	0.00	0.00	0.00	0.00	0.00	0.00
6187 · D & O Insurance	920.83	-920.83	0.00	0.00	0.00	0.00	0.00	0.00
6188 · E & O Insurance	621.00	0.00	0.00	0.00	0.00	0.00	0.00	621.00
6230 · Licenses and Permits	0.00	822.00	0.00	0.00	0.00	44.88	0.00	866.88
6240 · Miscellaneous	45.00	1,317.50	0.00	-0.20	1.98	0.00	0.00	1,364.28
6245 · Online Expense	254.09	254.09	254.07	245.07	36.00	36.00	36.00	1,115.32
6247 · Technololgy	9,671.40	6,561.40	5,890.33	4,570.16	5,189.93	9,581.48	0.00	41,464.70
6550 · Office Supplies	5.35	0.00	0.00	80.11	0.00	0.00	0.00	85.46
Total 6000 · Corporate Expenses	19,413.88	290.00	6,154.40	4,905.14	5,237.91	9,672.36	46.00	45,719.69
6100 · Occupancy Expenses								
6150 · Depreciation Expense	1,478.08	-1,478.08	0.00	0.00	0.00	0.00	0.00	0.00
6172 · Equipment - Non-Depreciable	1,356.49	-297.22	1,337.50	668.75	668.75	0.00	0.00	3,734.27
6290 · Rent	3,149.22	3,149.22	3,009.27	3,009.27	3,009.27	3,207.03	0.00	18,533.28
6301 · Repairs								
6750 · Janitorial Exp	175.00	175.00	175.00	175.00	350.00	0.00	0.00	1,050.00
Total 6301 · Repairs	175.00	175.00	175.00	175.00	350.00	0.00	0.00	1,050.00
6390 · Utilities								
6400 · Gas and Electric	529.43	500.62	469.50	371.33	339.09	241.90	58.80	2,510.67
Total 6390 · Utilities	529.43	500.62	469.50	371.33	339.09	241.90	58.80	2,510.67
Total 6100 · Occupancy Expenses	6,688.22	2,049.54	4,991.27	4,224.35	4,367.11	3,448.93	58.80	25,828.22
6200 · Personnel Costs								
6180 · Insurance								
6420 · Work Comp	246.92	-246.92	0.00	0.00	0.00	0.00	0.00	0.00
Total 6180 · Insurance	246.92	-246.92	0.00	0.00	0.00	0.00	0.00	0.00
6560 · Payroll Expense								
6562 · Gross Wages	15,848.11	-75,857.84	0.00	0.00	0.00	0.00	0.00	-60,009.73

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08/14/13
Accrual Basis

TWG Capital
Profit & Loss
January through July 2013

	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	TOTAL
6569 · PayChex Service Charges	236.92	342.75	116.75	160.75	160.75	165.75	165.75	1,349.42
6573 · 401K Expense	149.17	-149.17	0.00	0.00	0.00	435.00	0.00	435.00
Total 6560 · Payroll Expense	16,234.20	-75,664.26	116.75	160.75	160.75	600.75	165.75	-58,225.31
Total 6200 · Personnel Costs	16,481.12	-75,911.18	116.75	160.75	160.75	600.75	165.75	-58,225.31
6270 · Professional Fees								
6275 · Consulting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6280 · Legal Fees								
6280 · Legal Fees - Other	0.00	43,893.72	38,848.60	47,571.52	58,246.66	0.00	-2,275.00	186,285.50
Total 6280 · Legal Fees	0.00	43,893.72	38,848.60	47,571.52	58,246.66	0.00	-2,275.00	186,285.50
6650 · Accounting	1,562.50	1,562.50	0.00	0.00	0.00	0.00	0.00	3,125.00
6270 · Professional Fees - Other	2,366.83	1,614.35	6,494.44	4,033.09	8,072.87	0.00	0.00	22,581.58
Total 6270 · Professional Fees	3,929.33	47,070.57	45,343.04	51,604.61	66,319.53	0.00	-2,275.00	211,992.08
6300 · Marketing Expenses								
6225 · Marketing Expense	16.95	16.95	16.95	16.95	16.95	16.95	16.95	118.65
6250 · Postage and Delivery	184.00	92.00	0.00	70.00	0.00	0.00	676.29	1,022.29
6340 · Telephone	620.05	441.49	416.11	432.30	438.44	0.00	835.55	3,183.94
Total 6300 · Marketing Expenses	821.00	550.44	433.06	519.25	455.39	16.95	1,528.79	4,324.88
6350 · Travel & Ent								
6355 · Auto	0.00	0.00	137.09	0.00	0.00	0.00	0.00	137.09
6382 · Holiday Party	0.00	0.00	0.00	0.00	28.50	0.00	0.00	28.50
Total 6350 · Travel & Ent	0.00	0.00	137.09	0.00	28.50	0.00	0.00	165.59
6820 · Taxes								
6830 · Federal								
6833 · Social Security-Employer	982.59	1,178.34	0.00	0.00	0.00	0.00	0.00	2,160.93
6834 · Medicare-Employer	229.79	275.58	0.00	0.00	0.00	0.00	0.00	505.37
6835 · FUTA	95.09	46.50	0.00	0.00	0.00	0.00	0.00	141.59
Total 6830 · Federal	1,307.47	1,500.42	0.00	0.00	0.00	0.00	0.00	2,807.89
6860 · State								
6866 · SUTA	1,147.75	881.28	0.00	273.43	0.00	0.00	0.00	2,302.46
Total 6860 · State	1,147.75	881.28	0.00	273.43	0.00	0.00	0.00	2,302.46
6820 · Taxes - Other	0.00	0.00	100.00	0.00	0.00	0.00	0.00	100.00
Total 6820 · Taxes	2,455.22	2,381.70	100.00	273.43	0.00	0.00	0.00	5,210.35
Total Expense	49,788.77	-23,568.93	57,275.61	61,687.53	76,569.19	13,738.99	-475.66	235,015.50
Net Ordinary Income	-34,120.67	20,022.44	-57,275.61	-61,687.53	-76,569.19	-13,738.99	-4,363.86	-227,733.41
Other Income/Expense								
Other Income								

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Accrual Basis

TWG Capital
Profit & Loss
January through July 2013

	Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13	Jul 13	TOTAL
4001 · MGA Member Income	0.00	0.00	0.00	0.00	630.81	0.00	0.00	630.81
7030 · Other Income	41.22	0.00	0.00	31.86	57.36	206.49	0.00	336.93
Total Other Income	41.22	0.00	0.00	31.86	688.17	206.49	0.00	967.74
Other Expense								
8010 · Other Expenses	19,009.00	7,409.75	-436.18	10,795.51	0.00	0.00	0.00	36,778.08
Total Other Expense	19,009.00	7,409.75	-436.18	10,795.51	0.00	0.00	0.00	36,778.08
Net Other Income	-18,967.78	-7,409.75	436.18	-10,763.65	688.17	206.49	0.00	-35,810.34
Net Income	-53,088.45	12,612.69	-56,839.43	-72,451.18	-75,881.02	-13,532.50	-4,363.86	-263,543.75

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