

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MASSACHUSETTS

In Re:)	
)	
)	Chapter 11
)	
TELEXFREE, LLC ,)	Case No. 14-40987-MSH
TELEXFREE, INC.,)	Case No. 14-40988-MSH
TELEXFREE FINANCIAL, INC.,)	Case No. 14-40989-MSH
)	
Debtors.)	Jointly Administered

IMPORTANT NOTICE REGARDING PAYMENT INFORMATION

I. WHY AM I RECEIVING THIS NOTICE:

The *TelexFree First Amended Liquidating Plan of Reorganization* (“Plan”) filed on May 6, 2020 by Stephen B. Darr, the Chapter 11 Trustee (“Trustee”) of TelexFree was confirmed by the United States Bankruptcy Court on July 9, 2020 and became effective on July 14, 2020 (the “Effective Date”). Confirmation, or approval, of the Plan provides the Trustee with the authority to make distributions to holders of Allowed Claims against TelexFree.

You are receiving this Notice because you have participated in TelexFree (a “Participant”), you have timely filed a Claim in TelexFree’s bankruptcy cases which has been either conditionally allowed or may be subject to an objection, **and you have not yet provided all of the information required by you to receive payment. All Participants must complete and return the Request for Payment Information which can be accessed in Section II herein and is described below.**

Domestic Payment Information (for those Participants located within the United States):

- (i) You must let us know how you want to receive payment, as set forth on screen 4 of the Request for Payment Information;
- (ii) If you have a Class 2 Claim (a Claim for \$4,250 or less), you must let us know if you want to receive a one-time payment equal to 43% of your Allowed Claim or if you want to elect to be treated as a Class 3 Claim and receive an initial payment of approximately 39% of your Allowed Claim **and** receive additional payments as they may become available, as set forth on screen 2 of the Request

for Payment Information.¹ There is no guarantee you will get more money or how much you will get.

Foreign Payment Information (for those Participants located outside the United States):

- (i) You must let us know how you want to receive payment, as set forth on screen 4 of the Request for Payment Information;
- (ii) If you have a Class 2 Claim (a Claim for \$4,250 or less), you must let us know if you want to receive a one-time payment equal to 43% of your Allowed Claim or if you want to elect to be treated as a Class 3 Claim and receive an initial payment of approximately 39% of your Allowed Claim and receive additional payments as they may become available, as set forth on screen 2 of the Request for Payment Information.² There is no guarantee you will get more money or how much you will get;
- (iii) You must certify compliance with the Office of Foreign Assets Control, as set forth on screen 3 of the Request for Payment Information.

II. HOW DO I PROVIDE THE PAYMENT INFORMATION

You can provide the Payment Information by completing and returning the Request for Payment Information at <https://payment.telexfreeclaims.com>. Your username and your passcode for each claim was provided via email. If you have difficulty or questions regarding payment options, please contact questions@telexfreeclaims.com.

III. HOW LONG DO I HAVE TO COMPLETE THE PAYMENT INFORMATION

You have until **January 13, 2021** to complete and return the Request for Payment Information. You are encouraged to complete and return the Request for Payment Information as soon as possible because you will not receive a distribution unless it is completed and returned.

IV. WHAT HAPPENS IF I DO NOT COMPLETE THE PAYMENT INFORMATION

If you do not complete and return the Request for Payment Information by January 13, 2021, you will not be entitled to a distribution in these Chapter 11 Cases. You are required to provide the Payment Information regardless of whether your claim has been allowed.

V. WHO IS ENTITLED TO GET A DISTRIBUTION

¹ On or about May 28, 2020, you should have received a document from the Trustee entitled “Important Notice Regarding Liquidating Plan” which described the treatment and payment of Allowed Participant Claims under the Plan. A copy of this Notice can be found on <https://payment.telexfreeclaims.com>.

² Please see footnote 1.

Only holders of Allowed Claims who complete and return the Request for Payment Information will be entitled to a distribution. **If your claim has not yet been Allowed, it must be Allowed in order for you to receive a distribution.** If you do not know the status or the amount of your Participant Claim, you can go to the Claims Register at the website **<http://registry.telexfreeclaims.com>**. You can use that link to find your Claim information by typing in your Claim number. If you cannot find your Claim, you can send an inquiry to **ClaimResponse@TelexFreeClaims.com**.

Stephen B. Darr, Chapter 11 Trustee
By his attorneys,
/s/ Andrew G. Lizotte

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