

UNITED STATES BANKRUPTCY COURT		PROOF OF CLAIM
Name of Debtor: <u>Axis Onshore, LP</u>		Case Number: <u>10-33569</u>
NOTE: This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A request for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503.		
Name of Creditor (the person or other entity to whom the debtor owes money or property): <u>ReedHycalog, LP</u>		<input type="checkbox"/> Check this box to indicate that this claim amends a previously filed claim. Court Claim Number: _____ (If known) Filed on: _____
Name and address where notices should be sent: <u>ReedHycalog LP National Oilwell Varco 7909 Parkwood Circle Dr. Houston TX 77036</u>		
Telephone number: _____		<input type="checkbox"/> Check this box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars. <input type="checkbox"/> Check this box if you are the debtor or trustee in this case.
Name and address where payment should be sent (if different from above): <u>ReedHycalog, LP National Oilwell Varco 7909 Parkwood Circle Dr. Houston TX 77036</u>		
Telephone number: _____		<input type="checkbox"/> Check this box if you are the debtor or trustee in this case.
1. Amount of Claim as of Date Case Filed: \$ <u>44,478.69</u>		
If all or part of your claim is secured, complete item 4 below; however, if all of your claim is unsecured, do not complete item 4. If all or part of your claim is entitled to priority, complete item 5. <input type="checkbox"/> Check this box if claim includes interest or other charges in addition to the principal amount of claim. Attach itemized statement of interest or charges.		5. Amount of Claim Entitled to Priority under 11 U.S.C. §507(a). If any portion of your claim falls in one of the following categories, check the box and state the amount. Specify the priority of the claim. <input type="checkbox"/> Domestic support obligations under 11 U.S.C. §507(a)(1)(A) or (a)(1)(B). <input type="checkbox"/> Wages, salaries, or commissions (up to \$11,725*) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier - 11 U.S.C. §507 (a)(4). <input type="checkbox"/> Contributions to an employee benefit plan - 11 U.S.C. §507 (a)(5). <input type="checkbox"/> Up to \$2,600* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use - 11 U.S.C. §507 (a)(7). <input type="checkbox"/> Taxes or penalties owed to governmental units - 11 U.S.C. §507 (a)(8). <input type="checkbox"/> Other - Specify applicable paragraph of 11 U.S.C. §507 (a)(). Amount entitled to priority: \$ _____ *Amounts are subject to adjustment on 4/1/13 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment.
2. Basis for Claim: <u>Goods Sold</u> (See instruction #2 on reverse side.)		
3. Last four digits of any number by which creditor identifies debtor: <u>2693</u>		
3a. Debtor may have scheduled account as: _____ (See instruction #3a on reverse side.)		
4. Secured Claim (See instruction #4 on reverse side.) Check the appropriate box if your claim is secured by a lien on property or a right of setoff and provide the requested information.		
Nature of property or right of setoff: <input type="checkbox"/> Real Estate <input type="checkbox"/> Motor Vehicle <input type="checkbox"/> Other Describe: _____ Value of Property: \$ _____ Annual Interest Rate: _____ % Amount of arrearage and other charges as of time case filed included in secured claim, _____ If any: \$ _____ Basis for perfection: _____ Amount of Secured Claim: \$ _____ Amount Unsecured: \$ _____		
6. Credits: The amount of all payments on this claim has been credited for the purpose of making this proof of claim.		
7. Documents: Attach redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, and security agreements. You may also attach a summary. Attach redacted copies of documents providing evidence of perfection of a security interest. You may also attach a summary. (See instruction 7 and definition of "redacted" on reverse side.)		
DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING.		
If the documents are not available, please explain:		
Date: <u>7-19-2010</u>	Signature: The person filing this claim must sign it. Sign and print name and title, if any, of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above. Attach copy of power of attorney, if any.	
<u>Keva Wardell</u>		<u>Keva Wardell Credit Manager</u>
Penalty for presenting fraudulent claim: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571.		FOR COURT USE ONLY

FILED
 JUL 20 2010
 TAWANA C. MARSHALL, CLERK
 U.S. BANKRUPTCY COURT
 NORTHERN DISTRICT OF TEXAS
 713

RECEIVED
 JUL 23 2010
 BMC GROUP



National Oilwell Varco
7909 Parkwood Circle Drive.
Houston, Texas 77069
Telephone: 713/868-8704-
Fax: 713/361-6129-
E-Mail: keva.wardell@nov.com

Monday, July 19, 2010

AXIS ONSHORE LP
Dee Curlee
Accounts Payable Manager
405 TEXAS STREET
VIDALIA, LA 71373
United States of America

Re: Account 30010002693-351

Dear Dee:

The following is a list of overdue invoices on your account.
Please advise of Payment for each.

Invoice	Date	Purchase Order	Due Date	Balance	Currency
357977-351	11-25-09		12-25-09	21,290.86	USD
358242-351	11-30-09		12-30-09	13,800.86	USD
358838-351	12-21-09		01-20-10	9,386.97	USD

Your total overdue balance is

Currency	Balance
American Dollar (USD):	44,478.69

Sincerely,

Keva Wardell
Credit Manager
National Oilwell Varco

Tax ID Number: 47-0898821-00

INVOICE DATE	CUSTOMER NUMBER	SITE NUMBER	INVOICE NUMBER
11/25/09	10002693	3005348	357977

Sold To:
 AXIS ONSHORE LP
 405 TEXAS STREET
 VIDALIA, LA 71373
 United States of America

Ship To:
 GRAVES 1
 PRECISION 102
 MS
 United States of America

Line	Item/Description	List Price	Disc	Qty	UM	Unit Price	Total Price
Sales Order : 4351046 PO Number : /							
County: WILKINSON Salesperson: 306523 158668							
1	10021628 12.250 MSR813S-B1A --- Serial No. --- 218308 RENTAL	19,500.00	0.00%	1.00	EA	19,500.00	19,500.00

Totals	
Line Total	19,500.00
	0.00
Waynesboro Freight	398.00
	0.00
Total Tax	1,392.86
Total C&F	21,290.86

Remit To	Wire Transfers To
ReedHycalog, L.P. PO Box 202628 Dallas, TX 75320-2628	Wells Fargo Bank, N.A. 420 Montgomery San Francisco, CA 94104 ABA: 121000248 Account: 4121876981 Beneficiary: ReedHycalog, LP

Please reference invoice number on payment.
 Payment Terms: **NET 30 DAYS**

Invoice

****DUPLICATE****

Tax ID Number: 47-0898821-00

INVOICE DATE	CUSTOMER NUMBER	SITE NUMBER	INVOICE NUMBER
11/30/09	10002693	3005348	358242

Sold To:

AXIS ONSHORE LP
 405 TEXAS STREET
 VIDALIA, LA 71373
 United States of America

Ship To:

GRAVES 1
 PRECISION 102
 MS
 United States of America

Line	Item/Description	List Price	Disc	Qty	UM	Unit Price	Total Price
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Sales Order: 4351033 PO Number: /
 County: WILKINSON Salesperson: 306523 158668

1	10021628 12.250 MSR813S-B1A --- Serial No. --- 218309 RENTAL	12,500.00	0.00%	1.00	EA	12,500.00	12,500.00
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Totals	
Line Total	12,500.00
	0.00
Waynesboro Freight	398.00
	0.00
Total Tax	902.86
Total C&F	13,800.86

Remit To	Wire Transfers To
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ReedHycalog, L.P.
 PO Box 202628
 Dallas, TX 75320-2628

Wells Fargo Bank, N.A.
 420 Montgomery
 San Francisco, CA 94104
 ABA: 121000248
 Account: 4121876981
 Beneficiary: ReedHycalog, LP

Please reference invoice number on payment.
 Payment Terms: NET 30-DAYS

Tax ID Number: 47-0898821-00

INVOICE DATE	CUSTOMER NUMBER	SITE NUMBER	INVOICE NUMBER
12/21/09	10002693	3005348	358838

Sold To:

AXIS ONSHORE LP
 405 TEXAS STREET
 VIDALIA, LA 71373
 United States of America

Ship To:

GRAVES 1
 PRECISION 102
 MS
 United States of America

Line	Item/Description	List Price	Disc	Qty	UM	Unit Price	Total Price
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Sales Order : 4351039 PO Number : /
 County: WILKINSON Salesperson: 306523 158668

1	10031400 8.500 M713-A2BM --- Serial No. --- 222532 RENTAL 7-12S	8,500.00	0.00%	1.00	EA	8,500.00	8,500.00
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Totals	
Line Total	8,500.00
	0.00
Waynesboro Freight	272.87
	0.00
Total Tax	614.10
Total C&F	9,386.97

Remit To	Wire Transfers To
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ReedHycalog LP operating as NOV Downhole
 PO Box 202628
 Dallas, TX 75320-2628

Wells Fargo Bank, N.A.
 420 Montgomery
 San Francisco, CA 94104
 ABA: 121000248
 Account: 4121876981
 Beneficiary: ReedHycalog, LP

Please reference invoice number on payment.
Payment Terms: NET 30 DAYS

Northern District of Texas Claims Register

10-33569-sgj11 Axis Onshore, LP

Judge: Stacey G. Jernigan **Chapter:** 11
Office: Dallas **Last Date to file claims:** 07/28/2010
Trustee: **Last Date to file (Govt):**

<i>Creditor:</i> (13398877) Reed Hycalog, LP National Oilwell Varco 7909 Parkwood Circle Dr. Houston, TX 77036	Claim No: 35 <i>Original Filed</i> Date: 07/20/2010 <i>Original Entered</i> Date: 07/22/2010	<i>Status:</i> Filed by: CR Entered by: Tello, Chris Modified:
Unsecured claimed: \$44478.69 Total claimed: \$44478.69		
<i>History:</i> Details <u>35-1</u> 07/20/2010 Claim #35 filed by Reed Hycalog, LP, total amount claimed: \$44478.69 (Tello, Chris)		
<i>Description:</i>		
<i>Remarks:</i>		

Claims Register Summary

Case Name: Axis Onshore, LP
Case Number: 10-33569-sgj11
Chapter: 11
Date Filed: 05/21/2010
Total Number Of Claims: 1

	Total Amount Claimed	Total Amount Allowed
Unsecured	\$44478.69	
Secured		
Priority		
Unknown		
Administrative		
Total	\$44478.69	\$0.00