



ENTERED

TAWANA C. MARSHALL, CLERK
THE DATE OF ENTRY IS
ON THE COURT'S DOCKET

The following constitutes the order of the Court.

Signed July 11, 2005

United States Bankruptcy Judge

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

IN RE:

VARTEC TELECOM, INC., *et al.*,

DEBTORS.

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CASE NO. 04-81694-SAF-11

(Chapter 11)
(Jointly Administered)

**ORDER APPROVING COMPROMISE AND
SETTLEMENT WITH COMDISCO, INC.**

On July 7, 2005, the Court considered the Motion to Approve Compromise and Settlement with Comdisco, Inc. [Docket No. 1386] (the "Motion")¹ filed by the above-referenced debtors and debtors in possession (collectively, the "Debtors"). The Court finds that the relief requested in the Motion is in the best interest of the Debtors' estates and creditors, that the Settlement is fair and equitable and that adequate notice of this Motion has been given and no other notice needs to be given. Therefore, it is

ORDERED that the Motion is in all things **GRANTED**. It is further

¹ Capitalized terms not defined herein shall have the meaning given to them in the Motion.

ORDERED that the Settlement Agreement and Settlement are approved. It is further

ORDERED that within two business days after counsel for Comdisco is served with a copy of this Order, Comdisco shall pay \$690,000 to VarTec Telecom, Inc. It is further

ORDERED that Comdisco shall be granted an allowed general unsecured claim in the amount of \$2,740,170.41 against the estates of Excel Management Service, Inc. and Excelcom, Inc. It is further

ORDERED that within eleven business days after the entry of this Order, the Debtors shall file a notice of dismissal of the Adversary Proceeding

ORDERED that the releases to be provided under the Settlement Agreement are approved.

END OF ORDER

Upon entry, return copy to:

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