

The following constitutes the order of the Court.

**Signed July 25, 2005** 

Howlin De Wayn Halin United States Bankruptcy Judge

## IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF TEXAS DALLAS DIVISION

IN RE:

VARTEC TELECOM, INC., et al.,

DEBTORS.

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(Chapter 11)

(Jointly Administered)

## ORDER APPROVING APPLICATION TO EMPLOY ROSEN SYSTEMS, INC. <u>AS AUCTIONEER FOR REAL PROPERTY IN DESOTO, TEXAS</u>

On July 22, 2005, the Court considered the Application to Employ Rosen Systems, Inc. as Auctioneer for Real Property in DeSoto, Texas [Docket No. 1500] (the "Application"),<sup>1</sup> filed by the above-referenced debtors and debtors in possession (the "Debtors"), seeking approval of the employment of Rosen Systems, Inc. ("Rosen Systems") as the Debtors' exclusive agent to publicize and sell the undeveloped tract of land owned by VarTec Properties, Inc. and located in DeSoto, Texas. The Court finds that Rosen Systems represents no

<sup>1</sup> Capitalized terms not defined herein shall have the meaning given to them in the Application.

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interest adverse to the Debtors and is "disinterested" as that term is defined in Bankruptcy Code § 101(14). Furthermore, the Court finds that the employment of Rosen Systems is necessary and in the best interests of the Debtors and their estates. Therefore, it is

**ORDERED** that the Application is hereby APPROVED, *nunc pro tunc* as of July 18, 2005. It is further

ORDERED that all objections to the Application are overruled. It is further ORDERED that pursuant to 11 U.S.C. § 328(a) and Bankruptcy Rules 2014 and 2016, the Debtors are authorized to employ and retain Rosen Systems on the terms set forth in the Exclusive Right to Conduct Real Property Auction Agreement (the "Agreement"), and to pay and reimburse Rosen Systems on the terms set forth in the Agreement without further Court approval.

### End of Order ###

After entry, return copy to:

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## ATTORNEYS FOR THE DEBTORS

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