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ATTORNEYS FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF TEXAS DALLAS DIVISION

In re: § Case No. 04-81694-SAF

VARTEC TELECOM, INC., et al., § (Chapter 11)

§

Debtors. § (Jointly Administered)

EMERGENCY MOTION OF OFFICIAL COMMITTEE OF UNSECURED CREDITORS TO CONTINUE EXPEDITED HEARING REGARDING DEBTORS' MOTION FOR INTERIM AND FINAL ORDERS (I) AUTHORIZING THE DEBTORS TO OBTAIN POST-PETITION FINANCING ON AN INTERIM AND FINAL BASIS SECURED BY SENIOR PRIMING LIENS, (II) SCHEDULING A FINAL HEARING AND ESTABLISHING NOTICE REQUIREMENTS, AND (III) GRANTING RELATED RELIEF (RURAL TELEPHONE FINANCE COOPERATIVE)

[Re: Docket #1919]

TO THE HONORABLE COURT:

The Official Committee of Unsecured Creditors (the "Committee") of the above-referenced debtors and debtors in possession (collectively, the "Debtors") files this Emergency Motion to Continue Expedited Hearing Regarding Debtors' Motion for Interim and Final Orders (i) Authorizing the Debtors to Obtain Post-Petition Financing on an Interim and Final Basis Secured by Senior Priming Liens, (ii) Scheduling a Final Hearing and Establishing Notice Requirements, and (iii) Granting Related Relief (Rural Telephone Finance Cooperative) (the "New DIP Motion") and in support thereof, states as follows:

EMERGENCY MOTION OF OFFICIAL COMMITTEE OF UNSECURED CREDITORS TO CONTINUE EXPEDITED HEARING REGARDING DEBTORS' MOTION FOR INTERIM AND FINAL ORDERS (1) AUTHORIZING THE DEBTORS TO OBTAIN POST-PETITION FINANCING ON AN INTERIM AND FINAL BASIS SECURED BY SENIOR PRIMING LIENS, (II) SCHEDULING A FINAL HEARING AND ESTABLISHING NOTICE REQUIREMENTS, AND (III) GRANTING RELATED RELIEF (RURAL TELEPHONE FINANCE COOPERATIVE)

- 1. The New DIP Motion was filed on September 29, 2005. Attachment A to the New DIP Motion is a proposed new debtor in possession financing facility, the RTFC Administrative Debtor in Possession Credit Agreement ("New RTFC DIP Financing Agreement"). Under the terms of this proposed agreement, the RTFC agrees to finance certain of the Debtors' administrative expenses, as set forth in the budget attached as Exhibit B.
- 2. On September 30, 2005, Debtors filed a Motion for Setting and Request for Expedited Hearing on the New DIP Motion. In the motion for expedited hearing, Debtors requested that the hearing on the New DIP Motion be set on October 11, 2005.
- 3. On October 3, 2005, the Court entered an Order granting Debtors' request for expedited hearing.
- 4. The New RTFC DIP Financing Agreement and its related proposed budget are complex documents which require extensive analysis on the part of the Committee regarding their immediate and future impact upon the estate and the unsecured creditors of the estate.
- 5. A short adjournment will provide the Committee with the time needed to properly evaluate and respond to the Motion. Moreover, the additional time could conceivably give the parties opportunity to settle some, if not all, of their outstanding disputes.
- 6. No immediate or irreparable harm will be done to the estate if the hearing is conducted on October 18, 2005, rather than October 11, 2005. Conversely, delaying the hearing until October 18, 2005 will provide the Committee with the time required to complete its analysis of the New RTFC DIP Financing Agreement.

WHEREFORE, the Committee respectfully requests that the Court enter expedited relief adjourning the hearing on Debtors' New DIP Motion to October 18, 2005.

Dated: October 7, 2005.

Respectfully submitted,

/s/ J. Michael Sutherland

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CERTIFICATE OF CONFERENCE

The undersigned does hereby certify that he conferred with William L. Wallander, counsel for the Debtors, and Toby Gerber, counsel for RTFC, with Debtors' counsel, on October 7, 2005, and no agreement was reached at that time.

/s/ J. Michael Sutherland_____

J. Michael Sutherland

CERTIFICATE OF SERVICE

The undersigned does hereby certify that, on October 7, 2005, a true and correct copy of the foregoing has been served, via ECF electronic mail and/or by regular United States Mail, postage-prepaid, on the parties listed on the Master Service List (as of September 8, 2005).

/s/ J. Michael Sutherland

J. Michael Sutherland

EMERGENCY MOTION OF OFFICIAL COMMITTEE OF UNSECURED CREDITORS TO CONTINUE EXPEDITED HEARING REGARDING DEBTORS' MOTION FOR INTERIM AND FINAL ORDERS (1) AUTHORIZING THE DEBTORS TO OBTAIN POST-PETITION FINANCING ON AN INTERIM AND FINAL BASIS SECURED BY SENIOR PRIMING LIENS, (11) SCHEDULING A FINAL HEARING AND ESTABLISHING NOTICE REQUIREMENTS, AND (111) GRANTING RELATED RELIEF (RURAL TELEPHONE FINANCE COOPERATIVE)