

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re)	Chapter 11
)	
W.R. Grace & Co., <i>et al.</i> ,)	Case No. 01-01139 (JJF)
)	(Jointly Administered)
)	
Debtors.)	Objection Deadline: February 27, 2002 at 4:00 pm
)	Hearing Date: Only if Timely Objections are Made

**SUMMARY OF FIFTH INTERIM APPLICATION
OF THE OFFICIAL COMMITTEE OF ASBESTOS PROPERTY
DAMAGE CLAIMANTS FOR REIMBURSEMENT OF EXPENSES
TO COMMITTEE MEMBERS AND THEIR COUNSEL FOR THE
PERIOD FROM OCTOBER 1, 2001 THROUGH DECEMBER 31, 2001**

Name of Applicant:	Official Committee of Asbestos Property Damage Claimants
Authorized to Provide Professional Services to:	N/A
Date of Appointment:	April 12, 2001
Period for which Reimbursement is sought:	October 1, 2001 through December 31, 2001
Amount of Compensation sought as actual, reasonable and necessary:	N/A
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	\$9,456.87

This is an interim final application.

Interim Applications		Requested		Approved	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
7/2/01	4/9/01 – 5/31/01	N/A	\$11,462.59	N/A	\$11,462.59
8/6/01	6/1/01 – 6/31/01	N/A	\$24,412.74	N/A	\$24,412.74
9/25/01	7/1/01 – 7/30/01	N/A	\$13,702.68	N/A	\$13,702.68
11/8/01	8/1/01 - 9/30/01	N/A	\$6,492.42	N/A	Pending

ATTACHMENT "B" TO APPLICATION

SUMMARY OF HOURS

NOT APPLICABLE

COMPENSATION BY PROJECT CATEGORY

NOT APPLICABLE

EXPENSE SUMMARY

Catholic Archdiocese of New Orleans	\$1,340.54
Marco Barbanti	\$8,116.33
TOTAL	\$9,456.87

PLEASE REFER TO ATTACHMENT "B-1" THROUGH "B-4"
ATTACHED HERETO FOR FURTHER DETAIL

ATTACHMENT "B-1"

REPORT OF EXPENSES

FOR

**MEMBERS OF OFFICIAL COMMITTEE OF ASBESTOS PROPERTY DAMAGE
CLAIMANTS AND THEIR COUNSEL**

W. R. GRACE & CO., et al.

NAME:

Martin Dies, Esq.
Counsel to Catholic Archdiocese of New Orleans
1009 Green Avenue
Orange, TX 77630
BUSINESS (409) 883-4394
FAX (409) 883-4814

EXPENSES FOR MEETING(S)

DATE	DETAIL OF EXPENSES	AMOUNT
10/9/01 through 10/19/01	Long Distance Telephone Charges	\$20.38
11/9/01 through 12/02/01	Long Distance Telephone Charges	\$22.12
December 19, 2001	Airfare from Houston to Newark (50% of \$2,141.00) to attend hearing before Judge Wolin	\$1,070.50
December 20, 2001	Newark to Washington D.C. (50% of \$240.75) to attend hearing before Judge Wolin	\$120.38
December 19, 2001	Lodging - Newark Airport Marriott (50% of \$171.88)	\$85.94
December 19, 2001	Meals - IHOP, Houston, Tx (50% of \$11.34)	\$5.72
December 19, 2001	Mileage Orange office to Houston 100 Miles @ .31 per mile (50% of \$31.00)	\$15.50
	TOTAL EXPENSES	\$1,340.54

ATTACHMENT "B-2"

REPORT OF EXPENSES

FOR

**MEMBERS OF OFFICIAL COMMITTEE OF ASBESTOS PROPERTY DAMAGE
CLAIMANTS AND THEIR COUNSEL**

W. R. GRACE & CO., et al.

NAME:

Darrell W. Scott
Lukins & Annis, P.S.
Counsel to Marco Barbanti
1600 Washington Trust Financial Center
717 West Sprague Ave
Spokane, WA 99201-0466
BUSINESS (509) 455-9555
FAX (509) 747-2323

EXPENSES FOR MEETING(S)

DATE	DETAIL OF EXPENSES	AMOUNT
November 1, 2001 through November 30, 2001	Photocopies @ .15 per copy	\$378.60
November 1, 2001 through November 30, 2001	Long Distance Charges	.64
November 1, 2001 through November 30, 2001	Telecopier @ 1.00 per page	\$36.00
11/5/01	Airfare from Spoke, WA to Philadelphia, PA to Attend Hearing - Hearing Cancelled	\$1,089.50
11/5/01	Train Fare to Airport	\$42.00
11/5/01	Courier Fee	\$5.00
11/5/01	Travel Agent Fee	\$15.00
11/21/01	Airfare from Spokane, WA to Philadelphia to Attend Hearing (Hearing Cancelled)	\$2,393.00
11/21/01	Lodging Hotel Dupont	\$319.12
11/21/01	Meals	\$95.64

11/21/01	Cab Fare	\$92.00
11/21/01	Telephone charges	\$3.44
11/21/01	Airline Change Fee	\$90.00
11/21/01	Travel Agent Fee	\$15.00
December 1, 2001 through December 31, 2001	Photocopies @ .15 per copy	\$268.20
December 1, 2001 through December 31, 2001	Long Distance	\$3.44
December 1, 2001 through December 31, 2001	Telecopier @ 1.00 per page	\$34.00
December 1, 2001 through December 31, 2001	Postage	\$57.20
12/20/01	Airfare from Spokane, WA to Newark to attend hearing	\$2,813.00
12/20/01	Lodging Marriott	\$315.48
12/20/01	Meals	\$26.57
12/20/01	Parking	\$5.50
12/20/01	Courier Fee	\$3.00
12/20/01	Travel Agent Fee	\$15.00
	TOTAL EXPENSES	\$8,116.33

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Debtors.) **Objection Deadline: February 27, 2002 at 4:00 pm**
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**FIFTH INTERIM APPLICATION
OF THE OFFICIAL COMMITTEE OF ASBESTOS PROPERTY
DAMAGE CLAIMANTS FOR REIMBURSEMENT OF EXPENSES TO
COMMITTEE MEMBERS AND THEIR COUNSEL FOR THE
PERIOD FROM AUGUST 1, 2001 THROUGH SEPTEMBER 30, 2001**

Pursuant to this Court's May 3, 2001 Administrative Order Under 11 U.S.C. §§ 105(a) and 331 Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Official Committee Members (the "Administrative Order"), the Official Committee of Asbestos Property Damage Claimants (the "PD Committee"), by and through undersigned counsel, hereby submits this Fifth Interim Application of the Official Committee of Asbestos Property Damage Claimants for Reimbursement of Expenses to Committee Members and Their Counsel for the Period From October 1, 2001 through December 31, 2001 (the "Application"). In support hereof, the Applicant respectfully represents as follows:

I. BACKGROUND

1. On April 2, 2001 (the "Petition Date"), the above-captioned debtors (the "Debtors") filed voluntary petitions for relief under chapter 11 of Title 11 of the United States Code (the "Bankruptcy Code"). The Debtors continue to operate their businesses and manage

their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. No trustee or examiner has been appointed in these cases.

2. On April 2, 2001, the Court entered its Order directing the joint administration of the Debtors' chapter 11 cases (the "Consolidated Cases").

3. On April 12, 2001, the Office of the United States Trustee appointed the PD Committee in this case consisting of Mr. Marco Barbanti, Princeton University, Pacific Freeholds and Prudential Insurance Company. The PD Committee held its organizational meeting on that day and selected Mr. Marco Barbanti to serve as its Chairman. Thereafter, the PD Committee was expanded to include Paul Price, Anderson Memorial Hospital and the Archdiocese of New Orleans. The PD Committee subsequently elected Mr. Dan Speights, representative of Anderson Memorial Hospital, as Co-Chairman of the PD Committee.

4. The PD Committee represents the interests of the asbestos property damage claimants in the Consolidated Cases.

5. At the PD Committee's initial meeting held on April 12, 2001, at which all original PD Committee members were present, the PD Committee chose to retain Bilzin Sumberg Dunn Baena Price & Axelrod LLP ("Bilzin"), by and through Scott L. Baena, Esq., as its counsel to represent it in all matters during the pendency of the Consolidated Cases.

6. By application, dated May 22, 2001, Bilzin sought Court approval for its retention as counsel to the PD Committee nunc pro tunc to April 9, 2001. No objections were filed and a certificate of no objection was filed with the Court.

7. By order dated June 21, 2001 (the "Retention Order"), the Court authorized the PD Committee to retain Bilzin nunc pro tunc to April 9, 2001, pursuant to 11 U.S.C. §§ 1103 and

328, on a general retainer basis, to represent the PD Committee in the Consolidated Cases. The Retention Order conditioned Bilzin's compensation on approval by this Court.

II. RELIEF REQUESTED

8. Accordingly, the PD Committee submits this Application, pursuant to Sections 328, 330, 331 and 503(b) of the Bankruptcy Code, Rule 2016 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), the Administrative Order, and in accordance with U.S. Department of Justice, Executive Office for United States Trustee's Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses filed under 11 U.S.C. § 330 (the "Guidelines"). The PD Committee requests reimbursement of expenses in the amount of \$9,456.87 for the actual and necessary expenses incurred by the PD Committee from October 1, 2001 through and including December 31, 2001 (the "Application Period").

9. This request is the PD Committee's fifth interim application to the Court for reimbursement of expenses.

10. The PD Committee has only applied for reimbursement of actual and necessary out-of-pocket disbursements in accordance with § 330(a)(2) of the Bankruptcy Code, the Bankruptcy Rules, the Local Rules and the Guidelines.

WHEREFORE, the PD Committee respectfully requests the Court to enter an order (i) awarding the PD Committee the sum of \$9,456.87, as interim reimbursement for actual and necessary expenses incurred; (ii) authorizing and directing the Debtor to pay to Bilzin such sum and directing Bilzin to distribute the appropriate amount to each member of the PD Committee and its counsel; and (iii) granting such other and further relief as the Court deems appropriate.

Dated: February 7, 2002

BILZIN SUMBERG DUNN BAENA
PRICE & AXELROD LLP
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Damage Claimants
2500 First Union Financial Center
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Miami, Florida 33131-2385
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By: /s/ Scott L. Baena
Scott L. Baena (Admitted Pro Hac Vice)