

EXHIBIT A

Asbestos: Claims Litigation (4.30 Hours; \$ 1,575.50)

<u>Attorney</u>	<u>Number of Hours</u>	<u>Billing Rate</u>	<u>Value</u>
Peter V. Lockwood	1.40	\$560	784.00
Trevor W. Swett	.80	\$425	340.00
John P. Cunningham	2.10	\$215	451.50

<u>Trans Date</u>	<u>Empl Init</u>	<u>Bill Rate</u>	<u>Billing Hours</u>	<u>Full Narrative</u>
02/18/02	PVL	560.00	.30	Review revised claims management motions and brief.
02/20/02	PVL	560.00	20	Review Grace brief re ZAI bar date.
02/20/02	TWS	425.00	20	Compile materials for briefing JPC on asbestos litigation history
02/20/02	TWS	425.00	.10	Conf JPC re background reading on asbestos claims
02/20/02	JPC	215.00	.20	Conf. w/TWS re: background asbestos litigation materials
02/20/02	JPC	215.00	1.90	Read, review, and analyze background factual and legal materials relating to current asbestos representation, including relevant case law
02/21/02	PVL	560.00	80	Review ZAI pls. info brief and exs. re claims.
02/27/02	PVL	560.00	10	Review Equity Committee CMO briefs.
02/28/02	TWS	425.00	20	Read Debtor's brief on class actions in bankruptcy
02/28/02	TWS	425.00	30	Read Equity Committee's submissions on bar date proposals

Total Task Code .03

Asbestos: Co Defendant Issues and Bankruptcies (.20 Hours; \$ 85.00)

<u>Attorney</u>	<u>Number of Hours</u>	<u>Billing Rate</u>	<u>Value</u>
Trevor W. Swett	20	\$425	85.00

<u>Trans Date</u>	<u>Empl Init</u>	<u>Bill Rate</u>	<u>Billing Hours</u>	<u>Full Narrative</u>
			.20	Discuss work plan and staffing with NDF

Total Task Code .04

Asbestos: Settlement Matters (2.70 Hours; \$ 1,512.00)

<u>Attorney</u>	<u>Number of Hours</u>	<u>Billing Rate</u>	<u>Value</u>
Peter V. Lockwood	2.70	\$560	1,512.00

<u>Trans Date</u>	<u>Empl Init</u>	<u>Bill Rate</u>	<u>Billing Hours</u>	<u>Full Narrative</u>
02/22/02			2.70	Research re Daubert issues.

Total Task Code .05

Bankruptcy Litigation (Preferences and Avoidance Actions)(.50 Hours; \$ 280.00)

<u>Attorney</u>	<u>Number of Hours</u>	<u>Billing Rate</u>	<u>Value</u>
Peter V. Lockwood	.50	\$560	280.00

<u>Trans</u> <u>Date</u>	<u>Empl</u> <u>Init</u>	<u>Bill</u> <u>Rate</u>	<u>Billing</u> <u>Hours</u>	<u>Full Narrative</u>
			.50	Teleconference EI re status and fraudulent transfer issues

Total Task Code .11 .50

Business Analysis (primarily for accountants and financial advisors) (.10 Hours; \$ 56.00)

<u>Attorney</u>	<u>Number of Hours</u>	<u>Billing Rate</u>	<u>Value</u>
Peter V. Lockwood	.10	\$560	56.00

<u>Trans</u> <u>Date</u>	<u>Empl</u> <u>Init</u>	<u>Bill</u> <u>Rate</u>	<u>Billing</u> <u>Hours</u>	<u>Full Narrative</u>
			.10	Review Tersigni memo re Addiment acquisition.

Total Task Code .12 .10

Case Administration (67.70 Hours; \$ 12,622.50)

<u>Attorney</u>	<u>Number of Hours</u>	<u>Billing Rate</u>	<u>Value</u>
Elihu Inselbuch	1.80	\$675	1,215.00
Peter V. Lockwood	2.40	\$560	1,344.00
Albert G. Lauber	.20	\$445	89.00
Julie W. Davis	3.60	\$425	1,530.00
Trevor W. Swett	.60	\$425	255.00
Rita C. Tobin	.80	\$300	240.00
Robert C. Spohn	19.20	\$145	2,784.00
Elyssa J. Strug	3.00	\$135	405.00
Stacie M. Evans	24.80	\$135	3,348.00
Karen A. Albertelli	11.30	\$125	1,412.50

<u>Trans Date</u>	<u>Empl Init</u>	<u>Bill Rate</u>	<u>Billing Hours</u>	<u>Full Narrative</u>
		560.00	.30	Teleconference EI re status (.1); review Garlock removal motion (.1); review Addiment motion (.1). (time for 1/30/02)
02/01/02	JWD	425.00	2.20	Review filings for status report.
02/01/02	KAA	125.00	.30	Updated Court & Dep transcripts index (01-1139).
02/01/02	KAA	125.00	1.00	Updated Court doc index (01-1139).
02/01/02	KAA	125.00	20	Updated Monthly Operating Reports Index.
02/03/02	PVL	560.00	10	Review EI memo (.1)
02/04/02	PVL	560.00	10	Review miscellaneous filings and correspondence.
02/04/02	RCS	145.00	40	Review correspondence and pleadings received 1/31/02 through 2/4/02 (.4).
02/04/02	EI	675.00	10	Reviewed docket and issues (on plane).
02/04/02	SME	135.00	30	Analyze, review and index various documents including pleadings, petitions, and correspondence.
02/05/02	EJS	135.00	.50	Updated EI files.
02/05/02	EJS	135.00	.50	Updated EI hearing files.
02/05/02	SME	135.00	.60	Analyze, review and index various documents including pleadings, petitions and correspondence.
02/06/02	PVL	560.00	.60	Review re special masters (.4); teleconference EI re status (.1); teleconference Zaleski re status (.1)
02/06/02	EJS	135.00	.50	Searched and retrieved various court documents re monthly operating reports for L. Tersigni.

02/06/02	EI	675.00	20	Conference L. Tersigni and M. Berkin to review agenda and work assignments.
02/06/02	SME	135.00	50	Analyze, review and index various documents including pleadings, petitions, and correspondence.
02/06/02	KAA	125.00	.20	Updated Litigation calendar.
02/06/02	KAA	125.00	.40	Updated Monthly Operating Reports Index.
02/07/02	RCS	145.00	.40	Review pleadings received 2/4/02 through 2/7/02 (.4).
02/08/02	SME	135.00	.20	Analyze, review and index various pleadings and correspondence.
02/09/02	PVL	560.00	.10	Review Gerard motion.
02/11/02	PVL	560.00	.10	Teleconference Rosenbloom re 2/20 hearing.
02/11/02	EI	675.00	.10	Review agenda for scheduling.
02/11/02	KAA	125.00	.50	Updated Court litigation calendar.
02/12/02	PVL	560.00	.50	Teleconferences EI re fr. conv. case (.3); teleconference Ellington re same (.2).
02/12/02	SME	135.00	1.20	Analyze, review and index various documents including pleadings, fee applications, and correspondence.
02/13/02	SME	135.00	.60	Analyze, review and index 10 fee applications.
02/13/02	KAA	125.00	50	Updated Court doc index (01-771).
02/13/02	KAA	125.00	50	Updated Court doc indexes (01-1139).
02/14/02	RCS	145.00	1.30	Review pleadings and correspondence received 2/8/02 through 2/14/02 (.4). Research pleading files for documents required by attorney (.4). Research

				additional documents requested by attorney for court filing (.5).
02/14/02	SME	135.00	.20	Analyze, review and index fee applications.
02/15/02	PVL	560.00	.10	Teleconference EI re status.
02/15/02	RCT	300.00	.80	Review debtors's revised motion for case management order.
02/15/02	RCS	145.00	.20	Review pleadings and correspondence received 2/15/02 (.2).
02/15/02	EI	675.00	.10	Reviewed agenda and all open matters.
02/15/02	KAA	125.00	2.00	Updated new litigation task codes.
02/18/02	EI	675.00	.10	Teleconference PVNL re: all issues and agenda.
02/19/02	RCS	145.00	.90	Review pleadings and correspondence received 2/19/02 (.4). Update documents index in Accutrac (.5).
02/19/02	EI	675.00	.20	T/c PVNL re: conference Wolin issues and PD.
02/19/02	SME	135.00	5.10	Assist NDF in the review of materials received from debtors by creating an index of documents and organizing appropriately.
02/19/02	KAA	125.00	1.50	Updated Court doc index (01-1139).
02/19/02	KAA	125.00	1.00	Updated Court doc index (01-771).
02/20/02	PVL	560.00	10	Review motion re plant closing.
02/20/02	RCS	145.00	50	Review pleadings and correspondence received 2/20/02 (.2). Search pleading indices for specific pleadings required by attorney (.3).
02/20/02	EI	675.00	70	T/c PVNL re: conference with Wolin et al.

02/20/02	SME	135.00	1.60	Assist KNB in the examination of debtors' revised briefs by comparing revised brief to the original and drafting memo regarding changes.
02/20/02	SME	135.00	5.90	Assist NDF in the review of materials received from debtors by creating an index of documents and organizing appropriately.
02/21/02	JWD	425.00	.40	Review filings from 2/14 to 2/19 for status report
02/21/02	SME	135.00	.20	Assist KNB in the examination of debtors' revised briefs by comparing revised brief to the original and drafting memo regarding changes.
02/21/02	SME	135.00	6.40	Assist NDF in the review of materials received from debtors by creating an index of documents and organizing appropriately.
02/21/02	KAA	125.00	.60	Reviewed recently received Ct docs in prep of indexing & filing.
02/22/02	PVL	560.00	10	Teleconference Budd.
02/22/02	EJS	135.00	.50	Updated EI minute book and chart.
02/22/02	EJS	135.00	.50	Updated players list.
02/22/02	RCS	145.00	.90	Download, index, binder 16 cases from Westlaw per attorney request (.9).
02/22/02	KAA	125.00	.30	Reviewed recently received Ct docs in prep of indexing & filing.
02/23/02	PVL	560.00	10	Review draft calendar.
02/24/02	EI	675.00	.20	Reviewed mail and agenda.
02/25/02	EJS	135.00	.50	Updated EI, PVNL & JWD agenda.
02/25/02	RCS	145.00	3.30	Set up PowerPoint screens and begin building a graphic display of corporate and subsidiary development (2.8).

				Review pleadings and correspondence received 2/21/02 through 2/25/02 (.5).
02/25/02	KAA	125.00	.70	Reviewed recently received Ct docs in prep of indexing & filing.
02/26/02	RCS	145.00	2.80	Work on corporate structure PowerPoint project (2.4). Meet with attorney and discuss corporate structure project and refine graphic models (.4).
02/26/02	EI	675.00	.10	Reviewed all EI docket items to organize calls to PVNL and M. Peterson.
02/26/02	KAA	125.00	.20	Updated litigation calendar.
02/27/02	PVL	560.00	.10	Review 4 miscellaneous filings.
02/27/02	RCS	145.00	3.40	Continue with PowerPoint project outlining corporate structure (3.4).
02/27/02	TWS	425.00	.20	Read case management order
02/27/02	KAA	125.00	.50	Updated Court doc and Orders indexes (01-1139).
02/27/02	KAA	125.00	50	Updated Court doc & Orders indexes (02-2013).
02/27/02	KAA	125.00	.40	Reviewed recently received Court docs in prep of indexing and filing.
02/28/02	AGL	445.00	.20	Conference with PVNL re case management
02/28/02	PVL	560.00	.10	Teleconference EI re status.
02/28/02	RCS	145.00	5.10	Create additional graphic slides representing the corporate structure evolution (2.2). Extensive and thorough search of correspondence and special issue files for any reference to a claims database (1.8). Review pleadings and correspondence received 2/26/02 through 2/28/02 (.2). Index pleadins and fee applications (.4). Meet

with attorney to upgrade the corporate structure charts (.5).

02/28/02	TWS	425.00	40	Conf PVNL, NDF re L. LeClair intention and allocation of tasks among plaintiffs' counsel
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Total Task Code .14 67.70

Committee Matters and Creditor Meetings (2.40 Hours; \$ 1,459.00)

<u>Attorney</u>	<u>Number of Hours</u>	<u>Billing Rate</u>	<u>Value</u>
Elihu Inselbuch	.00	\$675	675.00
Peter V. Lockwood	.40	\$560	784.00

<u>Trans Date</u>	<u>Empl Init</u>	<u>Bill Rate</u>	<u>Billing Hours</u>	<u>Full Narrative</u>
02/10/02	PVL	560.00	10	Teleconference EI re comm. meeting.
02/11/02	PVL	560.00	60	Teleconference Harrison re comm. meeting (.2); teleconference EI re same (.2); teleconference Cooney re same (.1); teleconference Baron re same (.1).
02/12/02	PVL	560.00	70	Teleconference committee, EI et al.
02/12/02	EI	675.00	1.00	Committee conference call re: fraudulent transfer case.

Total Task Code .17 2.40

Compensation of Professionals (Fee Applications of self & others)(9.00 Hours; \$ 2,000.50)

<u>Attorney</u>	<u>Number of Hours</u>	<u>Billing Rate</u>	<u>Value</u>
Peter V. Lockwood	.80	\$560	448.00

Rita C. Tobin	2.70	\$300	810.00
Elyssa J. Strug	5.50	\$135	742.50

<u>Trans Date</u>	<u>Empl Init</u>	<u>Bill Rate</u>	<u>Billing Hours</u>	<u>Full Narrative</u>
			3.00	Updated fee application files and indexes.
02/02/02	PVL	560.00	20	Review 8 fee applications (.2)
02/05/02	PVL	560.00	10	Review 2 fee applications.
02/06/02	RCT	300.00	.60	Review pre-bills; emails to TB & ES.
02/08/02	EJS	135.00	.50	Updated fee materials binders for RCT, TB and ES.
02/09/02	PVL	560.00	10	Review 3 fee applications.
02/12/02	PVL	560.00	.10	Review 4 fee applications
02/12/02	RCT	300.00	1.00	Review and edit fee app for January 2002.
02/12/02	EJS	135.00	1.00	Proofed, edited and assembled monthly fee application.
02/13/02	PVL	560.00	10	Review 2 fee applications.
02/13/02	RCT	300.00	40	Review new fee categories (.1); telecons with TB re: new procedures (.3).
02/13/02	EJS	135.00	50	Meeting with RCT/PH with TB re new task codes for fee applications.
02/15/02	RCT	300.00	.50	Review February time thru 2/14 and apply new task codes (.5).
02/20/02	PVL	560.00	10	Review motion re KCL fees.
02/23/02	PVL	560.00	10	Review 7 miscellaneous fee notices.
02/25/02	RCT	300.00	20	Conference with EI re: new fee procedures (.2).

02/26/02	EJS	135.00	.50	Updated fee/payment charts/schedules
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Total Task Code .18	9.00
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Litigation/Fraudulent Conveyance (157.30 Hours; \$ 48,796.00)

<u>Attorney</u>	<u>Number of Hours</u>	<u>Billing Rate</u>	<u>Value</u>
Elihu Inselbuch	1.70	\$675	1,147.50
Peter V. Lockwood	16.90	\$560	9,464.00
Trevor W. Swett	18.40	\$425	7,820.00
Nathan D. Finch	35.20	\$350	12,320.00
Rita C. Tobin	.80	\$300	240.00
Beth S. Heleman	22.40	\$260	5,824.00
John P. Cunningham	45.30	\$215	9,739.50
Stacie M. Evans	16.60	\$135	2,241.00

<u>Trans</u>	<u>Empl</u>	<u>Bill</u>	<u>Billing</u>	<u>Full Narrative</u>
<u>Date</u>	<u>Init</u>	<u>Rate</u>	<u>Hours</u>	
02/03/02	EI	675.00	.50	T/c PVNL re: fraudulent transfer case issues.
02/04/02	PVL	560.00	.20	Teleconference LeClair re fr. como. lit. (.2); teleconference Baena re same (1.0).
02/05/02	PVL	560.00	3.00	Teleconference Pasquale re fraudulent conveyance case (.9); teleconference LeClair re same (.2); teleconference EI re same (.1); teleconference Baena re same (.4); teleconference Wohlforth and Baena re same (.1); teleconference J. Wolin and Baena re same (.1); teleconference Baena and Pasquale re same (1.0); review Bernick letter and Baena email re same. (.2)
02/06/02	PVL	560.00	.60	Teleconference Budd re fr. conv. lit.
02/07/02	PVL	560.00	.90	Teleconference Freeman and Ellington (DOJ) re fr. conv. case (.7); teleconference Wohlforth re same (.2).

02/14/02	PVL	560.00	.20	Confer NDF re fr. conv. documents.
02/14/02	NDF	350.00	.40	T/c PVNL re: FT case and documents produced by Debtor (.4).
02/18/02	PVL	560.00	.80	Teleconference Baena re 2/20 status conference.
02/19/02	PVL	560.00	.30	Confer NDF re fr. conv. case (.2); teleconference EI re same (.1).
02/19/02	TWS	425.00	.20	Write up legal research assignment on insolvency issues
02/20/02	PVL	560.00	5.20	Teleconferences Baena, Kruger, Ellington et al. in preparation for status conference (.5); attend status conference re fr. conv. claims (1.7); confer Ellington and EPA rep re fr. conv. case (.5); teleconference TWS re results of status conference and next steps in fr. conv. case (.3); confer Siegel re fr. conv. case and Zonolite litigation (.5); teleconference EI re fr. conv. case process (.5); confer TWS re same (.1); teleconference LeClair re same (.8); teleconference LeClair and TWS re same (.3).
02/20/02	TWS	425.00	.20	Outline research assignment re fraudulent conveyance (.1); discuss same with BSH (.1)
02/20/02	TWS	425.00	.40	TCs PVNL re status conference on fraudulent conveyance claims
02/20/02	TWS	425.00	.40	Conf call PVNL and Lew Leclair re fraudulent conveyance litigation
02/20/02	BSH	260.00	1.60	Research and analyze protection of creditors under fraudulent conveyance law
02/21/02	PVL	560.00	.20	Confer TWS re docs (.1); teleconference Bentley re equity comm. role (.1).

02/21/02	TWS	425.00	.70	Brief NDF on status and developments in fraudulent conveyance litigation
02/21/02	TWS	425.00	.10	Note to NDF and L.LeClair re near-term tasks in fraudulent conveyance litigation
02/21/02	TWS	425.00	.20	Initial briefing for JPC
02/21/02	TWS	425.00	.20	Review file re fraudulent conveyance claims
02/21/02	BSH	260.00	3.00	Research and analyze protection of creditors under fraudulent conveyance law
02/21/02	JPC	215.00	.30	Conf w/TWS re fraudulent conveyance claims, background research, and pending litigation
02/21/02	JPC	215.00	5.90	Review and analyze background legal and factual material relating to fraudulent conveyance claims and other pending litigation issues
02/21/02	NDF	350.00	6.40	T/c Lew LeClair re: case issues, discovery, CMO (1.2); conf. PVNL re: FT case issues (.2); begin review of docs related to Sealed Air transaction (.8); review Complaint and case strategy memo prepared by LeClair and Grace 1996 10-K (4.2).
02/22/02	TWS	425.00	.90	Conf NDF re developments and near-term tasks in fraudulent conveyance litigation
02/22/02	TWS	425.00	10	Notes to RCT and NDF re insolvency research
02/22/02	BSH	260.00	2.00	Research and analyze protection of creditors under fraudulent conveyance law
02/22/02	JPC	215.00	1.80	Continue review and analysis of pleadings, memos and affidavits

				relating to fraudulent conveyance claims pending in Del.
02/22/02	NDF	350.00	40	T/c LeClari re: CMO and complaint tasks (.4).
02/23/02	PVL	560.00	70	Review draft CMO re fr. conv. lit (.1); confer NDF re fr. conv. CMO etc (.4); review LeClair and Baena email and send email to Baena (.2).
02/23/02	TWS	425.00	5.60	Document review
02/23/02	BSH	260.00	3.30	Research and analyze protection of creditors under fraudulent conveyance law
02/23/02	JPC	215.00	5.90	Conduct document review of WR Grace financial statements and related documents and draft notes on same
02/23/02	NDF	350.00	6.50	Review financial statement and estimation of asbestos liability related docs produced by Debtors' counsel related to FT case (reviewed 230 docs) (6.5).
02/24/02	PVL	560.00	20	Teleconference TWS re fr. conv. case.
02/24/02	TWS	425.00	20	TC PVNL re status and developments
02/24/02	TWS	425.00	.20	E-mail to/from PVNL re status and developments
02/24/02	BSH	260.00	1.30	Research and analyze protection of creditors under fraudulent conveyance
02/24/02	NDF	350.00	3.50	Continue review of financial statement and estimation of asbestos liability related docs produced by Debtors' counsel related to FT case (reviewed 23 docs) (3.5).
02/25/02	PVL	560.00	50	Confer NDF re fr. conv. CMO (.1); teleconference Browdy re same (.2); teleconference EI re same (.1); review draft CMO (.1).

02/25/02	TWS	425.00	10	Confs NDF re draft case management order
02/25/02	TWS	425.00	20	Review draft case management orders
02/25/02	BSH	260.00	2.50	Research and analyze protection of creditors in fraudulent conveyance law
02/25/02	SME	135.00	6.90	Assist NDF in the review of materials received from debtors by creating an index of documents and organizing appropriately.
02/25/02	JPC	215.00	7.40	Continue doc. review of WR Grace financial statements (6) and related financial docs (4) and draft notes on same
02/25/02	JPC	215.00	.60	Continue review and analysis of WR Grace pleadings, memos, and affidavits relating to fraudulent conveyance claims pending in Del.
02/25/02	NDF	350.00	3.70	Draft Case Management Order (1.0); legal res. re: "Reasonableness and solvency"; Read RML case and its progeny (1.2); read KPMG report re: estimation of Grace Asbestos liability (1.0); t/c Mark Peterson re: assignment in Grace (.5).
02/26/02	PVL	560.00	1.00	Teleconference EI, TWS and NDF re CMO and budget issues (.9); review email re CMO (.1).
02/26/02	TWS	425.00	.30	Conf NDF re case management order proposals
02/26/02	TWS	425.00	.30	TCs L.LeClair and R.Turken re case management order proposals
02/26/02	TWS	425.00	90	Conf call EI, PVNL, NDF re case management issues
02/26/02	TWS	425.00	2.30	Conf call with all parties on case management proposals, including

				break-out discussions with plaintiffs' counsel (NDF joined call after .5 hour)
02/26/02	TWS	425.00	.70	Conf NDF re fraudulent transfer claims valuation, case management, and staffing
02/26/02	TWS	425.00	10	TC R.Turken re case management order
02/26/02	TWS	425.00	10	Conf NDF re case management order
02/26/02	TWS	425.00	10	Read Grace filings re class action claims
02/26/02	BSH	260.00	3.10	Research and analyze protection of creditors in fraudulent conveyance law
02/26/02	EI	675.00	1.20	Conference call PVNL, TWS, NDF to discuss procedures for fraudulent transfer claim handling in light of Wolin conference.
02/26/02	SME	135.00	3.80	Assist NDF in the review of materials received from debtors by creating an index of documents and organizing appropriately.
02/26/02	JPC	215.00	4.50	Continued review and analysis of WR financial statements (5) and related documents (11), and made detailed notes on same
02/26/02	JPC	215.00	70	Rvw draft complaints relating to fraudulent transfer counts agst Grace in state courts & related pleadings
02/26/02	JPC	215.00	70	Conf. w/RCS re construction of fraudulent transaction graphic presentation to assist in analysis of claims
02/26/02	JPC	215.00	2.30	Draft flowcharts of fraudulent transfers in 1996, 1998, and analyze corresponding pleadings in conjunction w/flowcharts

02/26/02	NDF	350.00	4.20	T/c EI, PVNL, TWS re: FT case strategy and CMO (1.2); edit CMO in light of Baena, LeClair and PVNL comments (.5); t/c Baena and Turgen (.3); t/c w/defendants, Turken, LeClair and Swett re: CMO issues (1.5); legal res re: FT issues - reading 3d Circuit caselaw on "reasonableness" (.7).
02/27/02	PVL	560.00	1.40	Conferences TWS re fr. conv. case (.3); review revised CMO (.1); teleconference EI re case (.1); teleconference Ellington and EPA rep re status of fr. conv. case (.7); confer NDF re same (.2).
02/27/02	TWS	425.00	10	Note to L.LeClair and R.Turken re scheduling initial visit to document repository
02/27/02	TWS	425.00	.10	TC L.LeClair - left message
02/27/02	TWS	425.00	.40	Consider work plan for budgeting purposes
02/27/02	TWS	425.00	.10	TCs LeClair and S.McMillan re scheduling
02/27/02	TWS	425.00	20	Conf NDF re legal issues and next steps
02/27/02	TWS	425.00	10	Note to R.Turken re privilege issues and note to L.LeClair re scheduling
02/27/02	TWS	425.00	30	TC PVNL re case management order and related matters
02/27/02	BSH	260.00	3.10	Draft outline re: protection of creditors in fraudulent conveyance law
02/27/02	SME	135.00	90	Assist NDF in the review of materials received from debtors by creating an index of documents and organizing appropriately.
02/27/02	JPC	215.00	30	Review and edit notes taken pursuant to fraudulent conveyance doc review

02/27/02	JPC	215.00	6.70	Continued review of Grace documents relating to alleged fraudulent transfers and made detailed notes on 3 financial statements and 18 other documents relating to the case
02/27/02	NDF	350.00	6.20	Review docs re: estimation of asbestos liability by debtors (1.8); legal rs re: solvency issues under constructive fraud theories (2.0); review LeClair complaint and Grace 10K and draft memo re strategic issues, work tasks, necessary experts and theories of attack on transfers (2.1); conf. TWS re: workload assignments and legal research topice (.3).
02/28/02	PVL	560.00	70	Confer TWS and NDF re case management (.3); teleconference EI et al. re same (.2); review memo re same (.1); confer TWS re same (.1).
02/28/02	RCT	300.00	.80	Reviewing proposed case management order re: fraudulent conveyance matter and NDF's memo re: fraudulent conveyance matter.
02/28/02	TWS	425.00	.40	Review NDF's preliminary tasks memo (.2); litigation budget analysis (.2)
02/28/02	TWS	425.00	1.00	TC NDF and L.LeClair to discuss legal issues, tactical issues, budgeting, and allocation of tasks
02/28/02	TWS	425.00	.10	Conf NDF re claims data
02/28/02	TWS	425.00	1.10	TC S.Baena, R.Turken, L.LeClair and NDF to plan: budgeting, allocation of tasks, initial visit to document repository, logistics of document management, and initial meeting of plaintiffs' counsel
02/28/02	BSH	260.00	2.50	Draft outline re: protection of creditors in fraudulent conveyance law

02/28/02	SME	135.00	5.00	Assist NDF in the review of materials received from debtors by creating an index of documents and organizing appropriately.
02/28/02	JPC	215.00	7.70	Continued review of Grace documents relating to alleged fraudulent transfers, including financial statements (4) and other documents (65), and made detailed notes on same
02/28/02	JPC	215.00	.50	Follow-up conf. w/RCS re PowerPoint flow chart to aid in analysis of fraudulent transfer claims
02/28/02	NDF	350.00	3.90	T/c Turken re: case strategy (.2); t/c LeClair and Swett re: case strategy and theories (1.0); t/c LeClair, Baena, TWS, Turken re: case assignment, doc review, budget and logistics (1.1); t/c EI, PVNL re: case management issues (.2); conf. PVNL, AGL re: case management issues (.2); conf. tWS, PVNL re: case assignment, doc review, budget and logistics issues (.4); draft letter to Mark Peterson re: documents sent and tasks (.3); review docs produced by Debtor re: Sealed Air Transaction (.5).

Total Task Code .34 157.30

Non-Working Travel Time (9.80 Hours; \$ 2,744.00)

<u>Attorney</u>	<u>Number of Hours</u>	<u>Billing Rate</u>	<u>Value</u>
Peter V. Lockwood	9.80	\$280	2,744.00

<u>Trans Date</u>	<u>Empl Init</u>	<u>Bill Rate</u>	<u>Billing Hours</u>	<u>Full Narrative</u>
			6.40	Travel to and from Newark for status conference.
02/24/02	PVL	280.00	1.00	Travel to Wilmington for hearing.
02/25/02	PVL	280.00	2.40	Return travel to DC from hearing.
Total Task Code .35		9.80		

Plan/Disclosure Statement/Voting Issues (.10 Hours; \$ 56.00)

<u>Attorney</u>	<u>Number of Hours</u>	<u>Billing Rate</u>	<u>Value</u>
Peter V. Lockwood	.10	\$560	56.00

<u>Trans Date</u>	<u>Empl Init</u>	<u>Bill Rate</u>	<u>Billing Hours</u>	<u>Full Narrative</u>
			10	Review Grace exclusivity motion. (time for 1/29/02)

Total Task Code .36 .10

Preparation for and Attendance at Hearings (3.40 Hours; \$ 1,904.00)

<u>Attorney</u>	<u>Number of Hours</u>	<u>Billing Rate</u>	<u>Value</u>
Peter V. Lockwood	3.40	\$560	1,904.00

<u>Trans Date</u>	<u>Empl Init</u>	<u>Bill Rate</u>	<u>Billing Hours</u>	<u>Full Narrative</u>
02/23/02	PVL	560.00	.40	Review Grace opposition to ZAI motion to dismiss (.2); prep for 2/24 hearing (.2).

02/25/02	PVL	560.00	3.00	Attend hearing re PD & ZAI claims (2.8); confer Pasquale and Bentley re same (.2).
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Total Task Code .37 3.40

Retention of Professionals (.80 Hours; \$ 434.50)

<u>Attorney</u>	<u>Number of Hours</u>	<u>Billing Rate</u>	<u>Value</u>
Peter V. Lockwood	70	\$560	392.00
Trevor W. Swett	10	\$425	42.50

<u>Trans Date</u>	<u>Empl Init</u>	<u>Bill Rate</u>	<u>Billing Hours</u>	<u>Full Narrative</u>
			.10	Review HRA and Hilton retention opposition
02/02/02	PVL	560.00	10	Review UST objection to PWC retention application.
02/04/02	PVL	560.00	10	Review amended UST objection re PwC retention.
02/11/02	PVL	560.00	10	Review Hilsoft retention application.
02/12/02	PVL	560.00	.10	Review Carella retention application
02/14/02	PVL	560.00	10	Teleconference Zaleski re Carella retention application.
02/18/02	PVL	560.00	.10	Review 3 PD Comm. prof retention orders.
02/28/02	TWS	425.00	10	TC from S.Baena re retention of McKool, Smith

Total Task Code .40 .80

Stay Litigation (Section 362)(.60 Hours; \$ 336.00)

<u>Attorney</u>	<u>Number of Hours</u>	<u>Billing Rate</u>	<u>Value</u>
Peter V. Lockwood	.60	\$560	336.00

<u>Trans</u>	<u>Empl</u>	<u>Bill</u>	<u>Billing</u>	<u>Full Narrative</u>
<u>Date</u>	<u>Init</u>	<u>Rate</u>	<u>Hours</u>	
			.40	Review GE Capital section 365 motion (.1); review Grace TRO motion re Nat'l Union (.3). (time for 1/29/02)
02/25/02	PVL	560.00	.20	Review motion and brief re tobacco lit. stay.
Total Task Code .41		.60		

Other Charges:

Air & Train Transportation	466.00
Air Freight & Express Mail	48.01
Database Research	361.16
Long Distance Telephone - Equitrac In-House	54.44
Meals Related to Travel	11.50
NYO Long Distance Telephone	7.41
Postage	6.45
Research Material	67.66
Telecopier	17.85
Travel Expenses – Ground Transportation	259.33
Travel Expenses – Hotel Charges	241.02
Travel Expenses – LD Calls on Hotel Bill	42.45
Duplicating	<u>946.50</u>

Total: **\$ 2,529.78**