

L TERSIGNI CONSULTING P.C.
Certified Public Accountant

2001 West Main Street - Suite 220
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Telephone: 203-569-9090
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March 25, 2002

Invoice No. 01602

Matthew G. Zaleski, III, Esq.
Campbell & Levine LLC
Chase Manhattan Centre- 15th Floor
1201 N. Market Street
Wilmington, DE. 19801

RE: W.R. Grace

For services rendered in connection with the above-captioned matter during the period February 1, 2002 through February 28, 2002 as per the attached analysis.

<u>Professional Fees (see Schedule A)</u>	<u>Hours</u>	<u>Amount</u>
Loreto T. Tersigni - Managing Director	6.00	\$2,550.00
Michael Berkin - Managing Director	2.00	\$850.00
Dottie-Jo Collins - Manager	1.60	\$384.00
 <u>Expenses (see Schedule C)</u>		
Telephone, Xerox, Postage, Fax		<u>\$22.81</u>
 TOTAL		 \$3,806.81

Please Note: Schedule B (attached) reflects Professional Services Summary
by Billing Matter Category.

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RE: W.R. Grace

Summary of Professional Services Rendered: February , 2002 - February 28, 2002

Name	Schedule	Rate (2002)	Hours	Amount
Loreto T. Tersigni	Schedule A	\$425	6.00	\$2,550.00
Michael Berkin	Schedule A	\$425	2.00	\$850.00
Dottie-Jo Collins	Schedule A	\$240	1.60	\$384.00
Total Professional Services- Schedule A:			9.60	\$3,784.00
Total Out of Pocket Expenses- Schedule C:				\$22.81
TOTAL DUE THIS INVOICE				\$3,806.81

Please Note: Schedule B (attached) reflects Professional Services Summary
by Billing Matter Category.

W.R. Grace

Schedule A

Loreto T. Tersigni

Services Rendered during the Period: February 1 - 28, 2002.

Date	Comment	Category	Hours	Rate	Amount
2/4/2002	Review of November 2001 monthly operating report.	20	2.75	\$425.00	\$1,168.75
2/5/2002	Preparation of discussion agenda and related memorandum with ACC's counsel to review status and issues related to financial matters.	17	1.25	\$425.00	\$531.25
2/6/2002	Meeting with counsel to review engagement status and related financial issues	12	0.50	\$425.00	\$212.50
	Engagement status summary				
	Sub-Total		6.00		\$2,550.00

Michael Berkin

Services Rendered during the Period: February 1 - 28, 2002.

Date	Comment		Hours	Rate	Amount
2/5/2002	Preparation for status meeting with ACC	17	1.50	\$425.00	\$637.50
2/6/2002	Meeting with counsel to review engagement status and related financial issues	12	0.50	\$425.00	\$212.50
Sub-Total			2.00		\$850.00

Dottie-Jo Collins

Services Rendered during the Period: February 1 - 28, 2002.

Date	Comment		Hours	Rate	Amount
2/4/2002	First Supplemental Affidavit & update of monthly status report	18	0.20	\$240.00	\$48.00
2/13/2002	Review of New Monthly Billing Matter Categories	18	0.50	\$240.00	\$120.00
2/13/2002	Assignment of New Monthly Billing Matter Categories	18	0.40	\$240.00	\$96.00
2/28/2002	Compilation and consolidation of monthly services rendered	18	0.50	\$240.00	\$120.00
Sub-Total			1.60		\$384.00

TOTAL Schedule A

9.60

\$3,784.00

W.R. Grace

Schedule B

Services Rendered during the Period: February 1-28, 2002.

Date	Associate	Comment	Category	Hours	Rate	Amount
2/6/2002	.Tersigni	Meeting with counsel to review engagement status and related financial issues	12	0.50	\$425.00	\$212.50
2/17/2002	L.Tersigni	Engagement status summary	12	1.50	\$425.00	\$637.50
2/6/2002	M. Berkin	Meeting with counsel to review engagement status and related financial issues	12	0.50	\$425.00	\$212.50
Sub-Total						
2/5/2002	L.Tersigni	Preparation of discussion agenda and related memorandum with ACC's counsel to review status and issues related to financial matters.	17	1.25	\$425.00	\$531.25
2/5/2002	M. Berkin	Preparation for status meeting with ACC	17	1.50	\$425.00	\$637.50
Sub-Total			17	2.75		\$1,168.75
2/4/2002	D.Collins	First Supplemental Affidavit & update of monthly status report	18	0.20	\$240.00	\$48.00
2/13/2002	D.Collins	Review of New Monthly Billing Matter Categories	18	0.50	\$240.00	\$120.00
2/13/2002	D.Collins	Assignment of New Monthly Billing Matter Categories	18	0.40	\$240.00	\$96.00
2/28/2002	D.Collins	Compilation and consolidation of monthly services rendered	18	0.50	\$240.00	\$120.00
Sub-Total			18			
2/4/2002	.Tersigni	Review of November 2001 monthly operating report.	20	2.75	\$425.00	\$1,168.75
Sub-Total			20			
TOTAL Schedule B				9.60		\$3,784.00

W. R. Grace

Schedule C

Summary of Expenses Incurred by L Tersigni Consulting P.C. Accountant and Financial Advisor

Descriptions	Amount
Telephone	\$17.51
Xerox (28 x \$0.10 per page)	\$2.80
Postage (2 x \$1.25 per envelope)	\$2.50
Total Expenses incurred from February 1 - 28, 2002	\$22.81