IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	)	
	)	Chapter 11
	)	
W. R. GRACE & CO. et al.	)	Case No. 01-01139 (JKF)
	)	(Jointly Administered)
Debtors.	)	

Objection Deadline: May 20, 2002 at 4:00 p.m.
Hearing Date: TBD only if necessary

SUMMARY COVERSHEET TO FIRST MONTHLY INTERIM APPLICATION OF CARELLA, BYRNE, BAIN, GILFILLAN, CECCHI, STEWART & OLSTEIN FOR COMPENSATION AND FOR REIMBURSEMENT OF EXPENSES FOR MARCH 1, 2002 THROUGH MARCH 31, 2002

Name of Applicant:	Carella, Byrne, Bain, Gilfillan, Cecchi, Stewart & Olstein ("CBBG")
Authorized to provide professional services to:	Special Litigation and Environmental Counsel to Debtors
Date of Retention:	February 1, 2002
Period for which compensation and reimbursement is sought	March 1, 2002 through Mach 31, 2002
Amount of compensation sought as actual, reasonable and necessary	$11,914 for the period March 1, 2002 through March 31, 2002 in professional fees
Amount of expense reimbursement sought as actual, reasonable and necessary:	$1,601.57 for the period of March 1, 2002 through March 31, 2002

This is a: Monthly interim application

Prior Applications filed: No

As indicated above, this is the first application for interim compensation of services filed with the Bankruptcy Court in the Chapter 11 Cases.

Summary of Compensation Requested

Name of Professional Individual	Position, year assumed, prior relevant experience, year of obtaining relevant license to practice	Hourly Billing Rate (including changes)	Total Hours Billed	Total Compensation
John M. Agnello	Partner	$325	40.20	$13,065.00
Melissa E. Flax	Partner	$215	8.50	$1,827.50

Total Fees	$14,892.50
Total Hours	48.70

EXPENSE SUMMARY

Expense Category	Total Expenses
Copies – Internal and Outside	$76.25
Westlaw	$17.89
Telephone	$36.00
FedEx	$9.45
Travel	$1,386.98
Messenger	$75.00
Total	$1,601.57