BANKRUPTCY MANAGEMENT CORPORATION

6096 Upland Terrace S
Seattle, WA 98118
206/725-5405

W. R. Grace & Co.
7500 Grace Drive
Columbia, MD 21044

Attn: David B. Siegel, Esq.
Senior Vice President, General
Counsel and Chief Restructuring Officer

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December 1 through December 31, 2002 Invoice #. WRG021231F

Consulting Services:

CONSULTANT	RATE	HOURS	AMOUNT
Julia Hasenzahl	$275.00	2.2	$ 605.00
Martha Araki	$200.00	16.5	3,300.00
Roy Baez	$65.00	0.4	26.00
Lauri Bogue	$90.00	0.8	72.00
Mike Booth	$150.00	0.7	105.00
Brendan Bosack	$165.00	9.0	1,485.00
Igor Braude	$95.00	0.1	9.50
Steffanie Cohen	$100.00	22.0	2,200.00
Diane George	$125.00	4.2	525.00
Steven Heathcock	$150.00	39.2	5,880.00
Sue Herrschaft	$185.00	165.3	30,580.50
Lisa Ruppaner	$75.00	10.5	787.50
Eva Valles	$90.00	0.1	9.00
Frank Visconti	$125.00	6.7	837.50
Anna Wick	$90.00	2.9	261.00
TOTAL CONSULTING FEES:		280.6	$46,683.00

EXHIBIT 1

Bankruptcy Management Corporation

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Monthly Invoice Detail:

Name	Type	Hourly Rate	Date	Hours	Total Amt.	Description
December 2002						
Case Management						
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/2/2002	1.0	$185.00	Court docket review for case planning
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/3/2002	1.5	$277.50	Asbestos research
MARTHA ARAKI	SR_BK	$200.00	12/4/2002	0.2	$40.00	Telephone to DG re revisions to fee app data and reports for compliance
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/4/2002	2.5	$462.50	Asbestos research
MARTHA ARAKI	SR_BK	$200.00	12/4/2002	1.2	$240.00	Analysis of April time entries re compliance with reqts for professionals
MARTHA ARAKI	SR_BK	$200.00	12/4/2002	1.4	$280.00	Revision of April time entries to comply with reqts for professionals
MARTHA ARAKI	SR_BK	$200.00	12/4/2002	0.1	$20.00	Analysis of memo from JH re fee app data availability
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/5/2002	0.5	$92.50	Court docket review for case planning and status
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/5/2002	2.1	$388.50	Prep Business rules for claims reconciliation
MARTHA ARAKI	SR_BK	$200.00	12/5/2002	0.1	$20.00	Prep memo to DG re revision of time entry module
MARTHA ARAKI	SR_BK	$200.00	12/5/2002	1.5	$300.00	Analysis of time entries (April) for compliance with fee app billing reqts for professionals
MARTHA ARAKI	SR_BK	$200.00	12/5/2002	1.8	$360.00	Revision of time entries (April) to comply with professional billing reqts
DIANE GEORGE	DATA	$125.00	12/6/2002	0.8	$100.00	Changes to Fee app program
MARTHA ARAKI	SR_BK	$200.00	12/6/2002	0.1	$20.00	Prep memo to DG re revision to fee app exhibit
MARTHA ARAKI	SR_BK	$200.00	12/6/2002	1.9	$380.00	Continue analysis of time entries (April/May) to comply with billing reqts for professionals
MARTHA ARAKI	SR_BK	$200.00	12/6/2002	0.1	$20.00	Telephone from SAF re fee apps
MARTHA ARAKI	SR_BK	$200.00	12/6/2002	2.1	$420.00	Continue revision of time entries (April/May) to comply with professional billing reqts
MARTHA ARAKI	SR_BK	$200.00	12/9/2002	0.5	$100.00	Analysis of production invoices for fee apps
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/9/2002	0.5	$92.50	Meet w/ J Hasenzahl re: claims reconciliation and Grace issues.
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/9/2002	0.5	$92.50	Correspondence to F Zaremby re: asbestos claims reconcilation and objection process.
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/9/2002	1.0	$185.00	Case management and organization
MARTHA ARAKI	SR_BK	$200.00	12/9/2002	0.1	$20.00	Prep memo to SAF re revisions to production invoices, format required for fee app cases
JULIA HASENZAHL	PRINCIPAL	$275.00	12/10/2002	0.3	$82.50	Prep corresp to L Duff re environmental party database reconciliation
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/10/2002	0.5	$92.50	Court docket review
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/10/2002	1.0	$185.00	Review monthly liability reports.
MARTHA ARAKI	SR_BK	$200.00	12/10/2002	0.8	$160.00	Revise April time entries to comply with billing requirements for professionals
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/11/2002	0.2	$37.00	Call w/ J. Rivenbark re: claims reconcilation
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/11/2002	0.7	$129.50	Compile list of parties related to WTG list from creditor table.
JULIA HASENZAHL	PRINCIPAL	$275.00	12/11/2002	0.1	$27.50	Telephone with L Duff re environmental party review of bar date notice mailing
JULIA HASENZAHL	PRINCIPAL	$275.00	12/11/2002	0.1	$27.50	Telephone with L Duff re review environmental data provided to PwC

EXHIBIT 1

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Monthly Invoice:

Name	Type	Hourly Rate	Date	Hours	Total Amt.	Description
December 2002						
Case Management						
JULIA HASENZAHL	PRINCIPAL	$275.00	12/11/2002	0.1	$27.50	Telephone with J Baer re environmental party review of bar date noticing
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/11/2002	0.2	$37.00	Call w/ M Brown re: AP invoices.
JULIA HASENZAHL	PRINCIPAL	$275.00	12/11/2002	0.1	$27.50	Meeting with S Herrschaft re environmental sites, research results
JULIA HASENZAHL	PRINCIPAL	$275.00	12/12/2002	0.1	$27.50	Telephone with J Baer re timing and scope of proposed schedule amendments
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/12/2002	0.5	$92.50	Resolve claims reconciliation issues w/ J. Rivenbark
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/12/2002	0.3	$55.50	Resolve connectivity issues for J Rivenbark
MARTHA ARAKI	SR_BK	$200.00	12/13/2002	0.2	$40.00	Prep April fee app invoice
MARTHA ARAKI	SR_BK	$200.00	12/13/2002	0.3	$60.00	Analysis of April fee app invoice
MARTHA ARAKI	SR_BK	$200.00	12/13/2002	0.5	$100.00	Revision of April fee app invoice
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/13/2002	0.8	$148.00	Meet w/ J Hasenzahl re: trade and tax claim reconciliation
MARTHA ARAKI	SR_BK	$200.00	12/13/2002	1.0	$200.00	Prep April fee app pleading
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/16/2002	0.6	$111.00	Court docket review
LISA RUPPANER	CASE	$75.00	12/16/2002	0.5	$37.50	Provide further updates to the Case Calendar.
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/16/2002	0.8	$148.00	Conf Call w/ KC reconciliation team re: Grace claims reconciliation.
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/16/2002	1.0	$185.00	Conf Call prep - revise business rules for claims review
MARTHA ARAKI	SR_BK	$200.00	12/16/2002	0.1	$20.00	Telephone to SAF re April expense info for fee app
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/16/2002	0.2	$37.00	E-mail to Rust re: test extraction data specs
MARTHA ARAKI	SR_BK	$200.00	12/16/2002	0.2	$40.00	Discussions w/DG re reports for fee apps
MIKE BOOTH	REC	$150.00	12/16/2002	0.7	$105.00	Conf call w/J Hasenzahl, S Herrschaft and L Bogue re upcoming claim review.
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/17/2002	0.2	$37.00	Discussion w/ J Rivenbark re: claims reconciliation
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/19/2002	0.5	$92.50	Meet w/ J Hasenzahl re: Grace AP
MARTHA ARAKI	SR_BK	$200.00	12/19/2002	0.2	$40.00	Analysis of files re bios for biller information for fee apps
DIANE GEORGE	DATA	$125.00	12/19/2002	0.8	$100.00	modifications to Fee app reports
MARTHA ARAKI	SR_BK	$200.00	12/19/2002	0.5	$100.00	Revise April fee app pleading re biographical info
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/20/2002	0.5	$92.50	Court docket review for case planning and status
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/20/2002	1.0	$185.00	Asbestos research
MARTHA ARAKI	SR_BK	$200.00	12/20/2002	0.8	$160.00	Revise remaining April descriptions for compliance with professional billing reqts
MARTHA ARAKI	SR_BK	$200.00	12/20/2002	0.4	$80.00	Analysis of draft April invoice for fee app
MARTHA ARAKI	SR_BK	$200.00	12/31/2002	0.4	$80.00	Analysis of memo from SAF re receipt details for fee apps
		Case Management Total:		38.7	$7,303.50	
Case Support						
LISA RUPPANER	CASE	$75.00	12/2/2002	1.5	$112.50	Review Case Docket and download all pleadings.
LISA RUPPANER	CASE	$75.00	12/2/2002	0.5	$37.50	Provide update to case Calendar.

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Monthly Invoice:

Name	Type	Hourly Rate	Date	Hours	Total Amt.	Description
December 2002						
Case Support						
LISA RUPPANER - CASE		$75.00	12/4/2002	1.0	$75.00	Review Case Docket and documents for further update to case calendar.
LISA RUPPANER - CASE		$75.00	12/6/2002	0.7	$52.50	Provide update to case calendar.
LISA RUPPANER - CASE		$75.00	12/6/2002	0.6	$45.00	Review Case Docket and orders for further update to case calendar.
LISA RUPPANER - CASE		$75.00	12/9/2002	1.0	$75.00	Review Case Docket Listing and provide update to case calendar.
LISA RUPPANER - CASE		$75.00	12/11/2002	0.2	$15.00	Perform quick review of Case Docket.
LISA RUPPANER - CASE		$75.00	12/16/2002	0.5	$37.50	Provide update to Case Calendar and Communicate update to Project Manager.
LISA RUPPANER - CASE		$75.00	12/17/2002	1.0	$75.00	Review Case Docket Listing and Pleadings and Orders for further update to system
LISA RUPPANER - CASE		$75.00	12/18/2002	0.5	$37.50	Review Case Docket and provide Calendar updates to Case.
LISA RUPPANER - CASE		$75.00	12/23/2002	0.5	$37.50	Review Docket and provide updates to the Case Calendar.
EVA VALLES - CASE		$90.00	12/27/2002	0.1	$9.00	Review correspondence re proof of claim.
LISA RUPPANER - CASE		$75.00	12/30/2002	0.5	$37.50	Provide update to Case Calendar per recent docket listings.
LISA RUPPANER - CASE		$75.00	12/30/2002	0.1	$7.50	Respond to letter request from Creditor.
LISA RUPPANER - CASE		$75.00	12/30/2002	1.0	$75.00	Review Case Docket and any pleading required to update case calendar.
		Case Support Total:		9.7	$729.00	
Claim Reconciliation						
SUSAN HERRSCHAFT - SR_CONSULT		$185.00	12/2/2002	2.0	$370.00	Check potential schedule supplements against claim/sched matches
SUSAN HERRSCHAFT - SR_CONSULT		$185.00	12/2/2002	1.0	$185.00	Assign claims to Grace teams
SUSAN HERRSCHAFT - SR_CONSULT		$185.00	12/3/2002	2.0	$370.00	Review asbestos claims
SUSAN HERRSCHAFT - SR_CONSULT		$185.00	12/3/2002	1.0	$185.00	Assign claims to Grace teams
SUSAN HERRSCHAFT - SR_CONSULT		$185.00	12/3/2002	0.5	$92.50	Compile list of claims for Grace to reconcile
SUSAN HERRSCHAFT - SR_CONSULT		$185.00	12/4/2002	1.0	$185.00	Review unknown claims - re classify if needed.
SUSAN HERRSCHAFT - SR_CONSULT		$185.00	12/4/2002	1.0	$185.00	Review trade claims
SUSAN HERRSCHAFT - SR_CONSULT		$185.00	12/5/2002	2.0	$370.00	Review litigation claims
SUSAN HERRSCHAFT - SR_CONSULT		$185.00	12/6/2002	2.0	$370.00	Review Rust data extract - assign claim type - 42 claims
SUSAN HERRSCHAFT - SR_CONSULT		$185.00	12/6/2002	2.5	$462.50	Claims reconciliation - identify duplicates, amends & schedule matching.
FRANK VISCONTI - DATA		$125.00	12/9/2002	1.5	$187.50	Analysis of Grace schedule reconciliation per S Herrschaft
SUSAN HERRSCHAFT - SR_CONSULT		$185.00	12/9/2002	0.7	$129.50	Compile list of trade claims that can be reconciled.
FRANK VISCONTI - DATA		$125.00	12/9/2002	1.5	$187.50	Revise b-Linx to reassign trade claims
SUSAN HERRSCHAFT - SR_CONSULT		$185.00	12/10/2002	3.0	$555.00	Search creditor table to confirm names of noticed parties.
JULIA HASENZAHL - PRINCIPAL		$275.00	12/10/2002	1.4	$385.00	Prep 23 monthly claims reports

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Monthly Invoice:

Name	Type	Hourly Rate	Date	Hours	Total Amt.	Description
December 2002						
Claim Reconciliation						
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/11/2002	2.0	$370.00	Match vendor codes/business area to claims reconciliation list.
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/11/2002	1.0	$185.00	Review business rules for claims reconciliation
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/12/2002	2.0	$370.00	Review case number to claims that were docketed w/o case, review for duplicates & schedule matching.
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/12/2002	0.2	$37.00	Create revised reconciliation list w/ business areas
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/12/2002	2.5	$462.50	Investigate tax claims - Franchise/Sales/Property
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/13/2002	1.0	$185.00	Trade claims troubleshooting
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/13/2002	2.0	$370.00	Identify crossover tax claims
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/16/2002	1.4	$259.00	Review tax claims for duplicates and identify multiple types
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/16/2002	1.0	$185.00	Identify duplicates, schedule matches and claim assignments - 18 claims
STEVEN HEATHCOCK	DATA	$150.00	12/16/2002	0.3	$45.00	Discuss scope and approach of claims analysis with S Herrschaft
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/16/2002	1.0	$185.00	Review Rust data extraction and assign claim type - 18 claims
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/17/2002	2.0	$370.00	Search for claim matches w/ potentially scheduled incorrectly list - compare invoice vendor names
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/17/2002	3.5	$647.50	Review tax claims - identify duplicates and multiple types
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/17/2002	1.0	$185.00	Investigate vendor code discrepancies
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/17/2002	0.8	$148.00	Audit claims docketing
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/18/2002	1.0	$185.00	Re-classify, re-assign franchise tax claims
FRANK VISCONTI	DATA	$125.00	12/18/2002	1.0	$125.00	Revise b-Linx to reclassify franchise claims
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/18/2002	1.0	$185.00	Investigate vendor code discrepancies
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/18/2002	2.0	$370.00	Search for claim matches w/ potentially scheduled incorrectly list - compare vendor names.
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/19/2002	0.6	$111.00	Conf Call w/ J Hasenzahl, B. Bosack re: Grace invoices and reconciliation in system
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/19/2002	0.6	$111.00	Meet w/ JH re: Grace invoices & AP issues
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/20/2002	0.2	$37.00	Update L Bogue re: claims reconciliation
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/20/2002	7.0	$1,295.00	Review revised AP/Schedule reports, compare to open AP, document inconsistencies
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/23/2002	0.5	$92.50	Identify duplicates/amendments, match claims to schedules, assign claims to appropriate reconciliation team.
BRENDAN BOSACK	SR_DATA	$165.00	12/23/2002	1.5	$247.50	conference call with JH / SH regarding open invoice analysis and methodology
BRENDAN BOSACK	SR_DATA	$165.00	12/23/2002	1.0	$165.00	Prep memo regarding methodology regarding open invoice analysis and methodology
BRENDAN BOSACK	SR_DATA	$165.00	12/23/2002	1.0	$165.00	preparation of invoice analysis for conference call discussion
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/23/2002	7.5	$1,387.50	Review invoice reports for inconsistent vendor names and schedule matches

EXHIBIT 1

Bankruptcy Management Corporation

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Monthly Invoice:

Name	Type	Hourly Rate	Date	Hours	Total Amt.	Description
December 2002						
Claim Reconciliation						
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/23/2002	0.5	$92.50	Review Rust data extract and assign claim type - 7 claims
FRANK VISCONTI	DATA	$125.00	12/23/2002	0.7	$87.50	Analysis of open payables files
		Claim Reconciliation Total:		70.9	$12,880.00	
Claims Processing						
ANNA WICK	DATA	$90.00	12/2/2002	0.6	$54.00	Extract and rename claims images
ANNA WICK	DATA	$90.00	12/6/2002	0.3	$27.00	copy images and claims data (11-27-02) in prep to b-Linx extract, rename images, extract to b-Linx
ANNA WICK	DATA	$90.00	12/6/2002	0.4	$36.00	Copy images and claims data in prep for b-Linx extract; rename claims images from 12-4-02; extract 12-4-02 claims and images to b-Linx. 11-27-02 CD has no data, email C.Rust re missing data, will provide by email attachment.
STEVEN HEATHCOCK	DATA	$150.00	12/11/2002	0.7	$105.00	Discuss Medical Monitoring extraction enhancements with S Herrshaft (.2); review extraction specs sent by Rust (.5)
LAURI BOGUE	REC	$90.00	12/16/2002	0.8	$72.00	Discussion with M Booth, J Hasenzahl and S Herrschaft re claims processing
STEVEN HEATHCOCK	DATA	$150.00	12/16/2002	0.5	$75.00	Prep layout information for Medical Monitoring data enhancements
ANNA WICK	DATA	$90.00	12/16/2002	0.3	$27.00	Rename images, Claim & image extract, b-Linx data review and verification, report data anomalies to PM/CSA
STEVEN HEATHCOCK	DATA	$150.00	12/16/2002	0.3	$45.00	Addressed issues encountered by size of new Medical Monitoring schema, made necessary adjustments
STEVEN HEATHCOCK	DATA	$150.00	12/16/2002	1.8	$270.00	Map supplemental Medical Monitoring data fields to new, related table schema
STEVEN HEATHCOCK	DATA	$150.00	12/16/2002	1.3	$195.00	Performed various adjustments to new Medical Monitoring layouts
STEVEN HEATHCOCK	DATA	$150.00	12/16/2002	0.8	$120.00	Analysis of current architecture of b-Linx custom app to determine scope of modifications for new Medical Monitoring data
STEVEN HEATHCOCK	DATA	$150.00	12/16/2002	0.8	$120.00	Redesign of Medical Monitoring tracking forms in custom app
		Claims Processing Total:		8.6	$1,146.00	
Data & System Manage						
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/3/2002	1.0	$185.00	Asbestos data specs
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/3/2002	1.6	$296.00	Analysis of data for missing claims/schedules
ANNA WICK	DATA	$90.00	12/4/2002	0.7	$63.00	Analysis of claims not showing in b-Linx for S Herrschaft
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/4/2002	1.0	$185.00	Analysis of asbestos data specs - expandable sections.
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/4/2002	1.5	$277.50	Analysis b-Linx data for missing claims (.8); investigate claims w/ missing case number (.7)
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/6/2002	1.2	$222.00	Prep asbestos data specs
ANNA WICK	DATA	$90.00	12/6/2002	0.1	$9.00	Research Rust claimed data for claims without case id

EXHIBIT 1

Bankruptcy Management Corporation

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Monthly Invoice:

Name	Type	Hourly Rate	Date	Hours	Total Amt.	Description
December 2002						
Data & System Manage						
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/6/2002	2.1	$388.50	Research claims received w/o case number - approx 250 claims.
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/9/2002	2.0	$370.00	Discuss trade claims assignments w/ F Visconti (.4); analysis of claims and re-assign claims (1.6)
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/9/2002	3.0	$555.00	Review asbestos potentially expandable sections data specs.
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/10/2002	3.0	$555.00	Review asbestos data specs for accuracy
ANNA WICK	DATA	$90.00	12/10/2002	0.1	$9.00	Updating Docket/lDocketHistory to include DEFICIENT_CLAIM field
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/13/2002	2.0	$370.00	Review asbestos data spec revisions - meet w/ S Heathcock re: extraction tool
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/13/2002	0.7	$129.50	Discuss b-Linx modifications w/ D George
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/16/2002	0.3	$55.50	Meet w/ S Heathcock re: asbestos module
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/16/2002	0.5	$92.50	Work w/ D George re: b-Linx modifications
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/16/2002	0.5	$92.50	B-Linx troubleshooting re: assign/refer module
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/16/2002	1.8	$333.00	Review data exception report (.8). Work w/ A Wick to correct (1.0)
DIANE GEORGE	DATA	$125.00	12/16/2002	0.6	$75.00	Review and report claim Tannebaun
ANNA WICK	DATA	$90.00	12/16/2002	0.2	$18.00	Set Deem Substatus, on claims missing code
DIANE GEORGE	DATA	$125.00	12/16/2002	1.1	$137.50	Application Backup and changes to bLinx objects
FRANK VISCONTI	DATA	$125.00	12/16/2002	2.0	$250.00	Assign/Refer department database maintenance
STEVEN HEATHCOCK	DATA	$150.00	12/17/2002	2.8	$420.00	Prep mapping between Rust extract and new b-Linx Medical Monitoring modules (Asbestos testing)
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/17/2002	0.6	$111.00	Review b-Linx updates
STEVEN HEATHCOCK	DATA	$150.00	12/18/2002	2.0	$300.00	Modified core utilities in custom b-Linx application to address empty value handling of selected Medical Monitoring data
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/18/2002	0.5	$92.50	Test b-linx modifications
STEVEN HEATHCOCK	DATA	$150.00	12/18/2002	1.5	$225.00	Continue mapping between Rust extract and new b-Linx Medical Monitoring modules (Zonolite, Grace employment)
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/19/2002	0.5	$92.50	Test b-Linx modifications
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/19/2002	0.5	$92.50	Review preliminary BMC asbestos data specs
STEVEN HEATHCOCK	DATA	$150.00	12/19/2002	1.5	$225.00	Continue mapping between Rust data and new b-Linx Medical Monitoring modules (residency, Libby employment)
DIANE GEORGE	DATA	$125.00	12/19/2002	0.9	$112.50	Data verification and clean up
STEVEN HEATHCOCK	DATA	$150.00	12/19/2002	1.5	$225.00	Development of multiple row form handling for expandable Medical Monitoring data in custom b-Linx app
STEVEN HEATHCOCK	DATA	$150.00	12/19/2002	2.0	$300.00	Continue mapping between Rust data & b-Linx Medical Monitoring modules
ANNA WICK	DATA	$90.00	12/21/2002	0.2	$18.00	Review, Claim & image extract, b-Linx data review and verification, report data anomalies to PM/CSA
STEVEN HEATHCOCK	DATA	$150.00	12/26/2002	2.8	$420.00	Continue development of multiple row form handling for expandable field sets

EXHIBIT 1

Bankruptcy Management Corporation

WR GRACE

Monthly Invoice:

Name	Type	Hourly Rate	Date	Hours	Total Amt.	Description
December 2002						
Data & System Manage						
STEVEN HEATHCOCK	DATA	$150.00	12/26/2002	2.1	$315.00	Continue mapping between Rust data & b-Linx Medical Monitoring modules
STEVEN HEATHCOCK	DATA	$150.00	12/26/2002	3.0	$450.00	Developed mapping transformation chart identifying how Rust data will be transformed to b-Linx database
STEVEN HEATHCOCK	DATA	$150.00	12/27/2002	2.0	$300.00	Revise/finalize initial version of mapping transformation chart between Rust layout and b-Linx
STEVEN HEATHCOCK	DATA	$150.00	12/27/2002	2.5	$375.00	Continue mapping between Rust data & bLinx Medical Monitoring modules
STEVEN HEATHCOCK	DATA	$150.00	12/30/2002	3.0	$450.00	Revised mapping rules to address issues discovered during most recent round of tests
STEVEN HEATHCOCK	DATA	$150.00	12/30/2002	3.0	$450.00	Re-test transformation, including review of code changes to WR Grace Medical Monitoring tracking utility
STEVEN HEATHCOCK	DATA	$150.00	12/30/2002	3.0	$450.00	Test initial transformation process between Rust & b-Linx schemas, noted problems on mapping chart
	Data & System Manage Total:			62.9	$10,092.50	
Noticing Management						
LISA RUPPANER	CASE	$75.00	12/4/2002	0.1	$7.50	Update the 2002 List and CMPT Power Tool with COA information.
LISA RUPPANER	CASE	$75.00	12/11/2002	0.2	$15.00	Provide updates to the Mail List, or the CMPT Power Tool.
LISA RUPPANER	CASE	$75.00	12/17/2002	0.1	$7.50	Provide Updates to the 2002 List.
ROY BAEZ	CAS	$65.00	12/27/2002	0.2	$13.00	Prepare/archive 3 boxes to offsite storage
ROY BAEZ	CAS	$65.00	12/27/2002	0.2	$13.00	Prepare/archive 3 boxes to offsite storage
	Noticing Management Total:			0.8	$56.00	
Schedule & SOFA Supp						
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/2/2002	3.0	$555.00	Verify BMC reconciled claims that are not on potential supplement or amendment list
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/5/2002	2.5	$462.50	Trade claims/new AP - review potential supplement/amendment reports
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/18/2002	5.0	$925.00	Investigate potential schedule amendments and associated invoices.
BRENDAN BOSACK	SR_DATA	$165.00	12/19/2002	3.5	$577.50	preparation of revised amendment report and revised no variance report; email to MB (WRG) and JH (BMC) re: same
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/19/2002	7.5	$1,387.50	Review revised AP/Schedule reports for inconsistencies
BRENDAN BOSACK	SR_DATA	$165.00	12/23/2002	2.0	$330.00	modifications to invoice analysis reports; memo to JH (BMC) regarding methodology of invoice analysis
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/23/2002	1.5	$277.50	Review revised AP/Schedule reports (1.0), discussion w/ B. Bosack re:revisions (.5)
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/23/2002	1.0	$185.00	Investigate potential claim amendments/duplicates
STEFFANIE COHEN	REC	$100.00	12/27/2002	1.5	$150.00	Analyze potential amendment report to identify and investigate mismatched vendors and invoices
STEFFANIE COHEN	REC	$100.00	12/27/2002	1.9	$190.00	Analyze potential amendment report to identify and investigate mismatched vendors and invoices

EXHIBIT 1

Bankruptcy Management Corporation

WR GRACE

Monthly Invoice:

Name	Type	Hourly Rate	Date	Hours	Total Amt.	Description
December 2002						
Schedule & SOFA Supp						
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/27/2002	11.5	$2,127.50	Analyze potential amendments report to identify and investigate mismatched invoices and vendors
STEFFANIE COHEN	REC	$100.00	12/27/2002	4.0	$400.00	Analyze potential amendment report to identify and investigate mismatched vendors and invoices
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/28/2002	4.5	$832.50	Analyze potential amendments report to identify mismatched invoices and vendors
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/29/2002	5.0	$925.00	Analyze potential amendments report to identify mismatched invoices and vendors
STEFFANIE COHEN	REC	$100.00	12/30/2002	1.6	$160.00	Analyze potential amendment report to identify and investigate mismatched vendors and invoices
STEFFANIE COHEN	REC	$100.00	12/30/2002	1.5	$150.00	Analyze potential amendment report to identify and investigate mismatched vendors and invoices
STEFFANIE COHEN	REC	$100.00	12/30/2002	1.5	$150.00	Analyze potential amendment report to identify and investigate mismatched vendors and invoices
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/30/2002	12.2	$2,257.00	Analyze potential amendments report to identify various gouping scenarios
STEFFANIE COHEN	REC	$100.00	12/30/2002	4.0	$400.00	Analyze potential amendment report to identify and investigate mismatched vendors and invoices
STEFFANIE COHEN	REC	$100.00	12/31/2002	4.0	$400.00	Analyze potential amendment report to identify and investigate mismatched vendors and invoices
STEFFANIE COHEN	REC	$100.00	12/31/2002	2.0	$200.00	Analyze potential amendment report to identify and investigate mismatched vendors and invoices
SUSAN HERRSCHAFT	SR_CONSULT	$185.00	12/31/2002	7.7	$1,424.50	Analyze potential amendments report to identify mismatched invoices and vendors
		Schedule & SOFA Supp Total:		88.9	$14,466.50	
Technical						
IGOR BRAUDE	TECH	$95.00	12/12/2002	0.1	$9.50	Reset passwords for three accounts by Edward Lestard request
		Technical Total:		0.1	$9.50	
		December 2002 Total:		280.6	$46,683.00	

EXHIBIT 1

Bankruptcy Management Corporation

WR GRACE

Monthly Invoice:

Name	Type	Hourly Rate	Date	Hours	Total Amt.	Description
		Grand Total:		280.6	$46,683.00	

EXHIBIT 1

Bankruptcy Management Corporation

WR GRACE

Professional Activity Summary

Date Range: 12/1/2002 thru 12/31/2002

Category / Type / Name	Hourly Rate	Hours	Total Amt.
Case Management			
PRINCIPAL			
Julia Hasenzahl	$275.00	0.8	$220.00
SR_BK			
Martha Araki	$200.00	16.5	$3,300.00
SR_CONSULT			
Susan Herrschaft	$185.00	18.6	$3,441.00
DATA			
Diane George	$125.00	1.6	$200.00
REC			
Mike Booth	$150.00	0.7	$105.00
CASE			
Lisa Ruppaner	$75.00	0.5	$37.50
	Total:	38.7	$7,303.50
Case Support			
CASE			
Eva Valles	$90.00	0.1	$9.00
Lisa Ruppaner	$75.00	9.6	$720.00
	Total:	9.7	$729.00
Claim Reconciliation			
PRINCIPAL			
Julia Hasenzahl	$275.00	1.4	$385.00
SR_DATA			
Brendan Bosack	$165.00	3.5	$577.50
SR_CONSULT			
Susan Herrschaft	$185.00	61.0	$11,285.00
DATA			
Frank Visconti	$125.00	4.7	$587.50
Steven Heathcock	$150.00	0.3	$45.00
	Total:	70.9	$12,880.00
Claims Processing			
DATA			
Anna Wick	$90.00	1.6	$144.00
Steven Heathcock	$150.00	6.2	$930.00
REC			
Lauri Bogue	$90.00	0.8	$72.00
	Total:	8.6	$1,146.00
Data & System Manage			
SR_CONSULT			
Susan Herrschaft	$185.00	24.3	$4,495.50
DATA			
Anna Wick	$90.00	1.3	$117.00
Diane George	$125.00	2.6	$325.00
Frank Visconti	$125.00	2.0	$250.00
Steven Heathcock	$150.00	32.7	$4,905.00
	Total:	62.9	$10,092.50

EXHIBIT 1

Bankruptcy Management Corporation

WR GRACE

Professional Activity Summary

Date Range: 12/1/2002 thru 12/31/2002

Category / Type / Name	Hourly Rate	Hours	Total Amt.
Noticing Management			
CAS			
Roy Baez	$65.00	0.4	$26.00
CASE			
Lisa Ruppaner	$75.00	0.4	$30.00
	Total:	0.8	$56.00
Schedule & SOFA Supp			
SR_DATA			
Brendan Bosack	$165.00	5.5	$907.50
SR_CONSULT			
Susan Herrschaft	$185.00	61.4	$11,359.00
REC			
Steffanie Cohen	$100.00	22.0	$2,200.00
	Total:	88.9	$14,466.50
Technical			
TECH			
Igor Braude	$95.00	0.1	$9.50
	Total:	0.1	$9.50
	Grand Total:	280.6	$46,683.00

EXHIBIT 1

BANKRUPTCY MANAGEMENT CORPORATION

6096 Upland Terrace S
Seattle, WA 98118
206/725-5405

W. R. Grace & Co.
7500 Grace Drive
Columbia, MD 21044

Attn: David B. Siegel, Esq.
Senior Vice President, General
Counsel and Chief Restructuring Officer

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December 1 through December 31, 2002 Invoice #. WRG021231

EXPENSE REIMBURSEMENT:

b-Linx data storage	$ 850.00
Sub-Total	$ 850.00

PRODUCTION EXPENSES:

Sub-Total	$0.00

TOTAL EXPENSE REIMBURSEMENT AND PRODUCTION: $850.00

EXHIBIT 2

Bankruptcy Management Corporation
6096 Upland Terrace S
Seattle, WA 98118
206/725-5405

Expense Reimbursement Summary

WR Grace

Invoice Number: WRG021231
Date: 12/31/2002

B-Linx/Data Storage	$850.00
Total	**$ 850.00**

EXHIBIT 2

Bankruptcy Management Corporation
6096 Upland Terrace S
Seattle, WA 98118
206/725-5405

Expense Reimbursement

WR Grace

Invoice Number: WRG021231

12/31/02	BMC	B-Linx/Data Storage	$850.00
		Total	**$850.00**

EXHIBIT 2