

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re: Chapter 11  
W.R. GRACE & CO., *et al.*, )  
Debtors. Case No. 01-1139 (JKF)  
Jointly Administered  
Objection deadline: April 20, 2003 @ 4:00 p.m.

**SEVENTEENTH MONTHLY FEE APPLICATION OF CAPLIN & DRYSDALE,  
CHARTERED FOR COMPENSATION OF SERVICES RENDERED AND  
REIMBURSEMENT OF EXPENSES AS COUNSEL TO THE  
ASBESTOS PERSONAL INJURY CLAIMANTS COMMITTEE  
OF W.R. GRACE & CO., *ET AL.*,  
FOR THE PERIOD FEBRUARY 1, 2003 THROUGH FEBRUARY 28, 2003**

Name of Applicant: Caplin & Drysdale, Chartered

Authorized to Provide Professional Services to: The Asbestos Personal Injury Claimants Committee of W.R. Grace & Co., et al.

Date of retention: June 13, 2001, *nunc pro tunc* to April 12, 2001

Period for which compensation and reimbursement is sought: February 1, 2003 through February 28, 2003

Amount of compensation sought as actual, reasonable and necessary: \$8,050.40 (80% of \$10,063.00)

Amount of expense reimbursement sought as actual, reasonable and necessary: \$2,131.52

This is a: X monthly interim final application.

Caplin & Drysdale, Chartered's time and requested compensation in preparing this Application will appear on a subsequent application.

If this is not the first application filed, disclose the following for each prior application:

		Requested		Approved	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
7/27/01 (First Interim)	4/12/01 through 6/30/01	\$100,755.00	\$8,195.21	\$100,755.00	\$8,195.21

8/22/01	7/1/01 through 7/31/01	\$67,024.80 (80% of \$83,781.00)	\$7,472.20	\$67,024.80	\$7,472.20
9/28/01	8/01/01 through 8/31/01	\$25,727.20 (80% of \$32,159.00)	\$2,986.01	\$32,159.00	\$2,986.01
10/30/01 Second Interim	7/01 through 9/01 (Includes September Monthly)	\$142,881.00  (September: \$26,941.00)	\$13,524.60  (September: \$3,066.39)	\$142,881.00  (September: \$26,941.00)	\$13,524.60  (September: \$3,066.39)
11/29/01	10/01/01 through 10/31/01	\$11,656.40 (80% of \$14,570.50)	\$415.42	\$14,570.50	\$415.42
1/2/02	11/01/01 through 11/30/01	\$20,302.00 (80% of \$25,377.50)	\$1,297.57	\$25,377.50	\$1,297.57
1/28/02 Third Interim	10/01 through 12/01 (Includes December Monthly)	\$94,630.50 (December: \$54,682.50)	\$3,768.08 (December: \$2,055.09)	\$94,630.50 (December: \$54,682.50)	\$3,768.08 (December: \$2,055.09)
3/5/02	01/01/02 through 01/31/02	\$34,684.00 (80% of \$43,355.00)	\$3,366.57	\$43,355.00	\$3,366.57
4/2/02	02/01/02 through 02/28/02	\$59,088.80 (80% of \$73,761.00)	\$2,529.78	\$73,761.00	\$2,529.78
5/3/02 Fourth Interim	1/02 through 3/02 (Includes March Monthly)	\$282,053.25 (March: \$164,837.25)	\$27,615.46 (March: \$21,719.11)	\$164,837.25	\$21,719.11
5/28/02	04/01/02 through 04/30/02	\$96,452.60 (80% of \$120,565.75)	\$15,771.34	120,565.75 (less \$2,000 fee reduction)	\$15,771.34
6/28/02	05/01/02 through 5/31/02	\$87,330.60 (80% of \$109,163.25)	\$9,853.93	\$109,163.25	\$9,853.93
7/29/02	06/01/02 through 06/30/02	\$181,604.20 (80% of \$227,005.25)	\$31,099.93	Balance Owed: 13,975.99	\$31,099.93
9/03/02	07/01/02 through 07/31/02	\$185,378.20 (80% of \$231,722.75)	\$31,049.93	\$185,378.20 (80% of \$231,722.75)	\$31,049.93
9/30/02	08/01/02 through 08/31/02	\$197,381.00 (80% of \$246,726.25)	\$24,602.71	\$197,381.00 (80% of \$246,726.25)	\$24,602.71
10/30/02	09/01/02 through 09/30/02	\$58,214.20 (80% of \$72,767.75)	\$28,256.42	\$58,214.20 (80% of \$72,767.75)	\$28,256.42
12/03/02	10/01/02 through 10/31/02	\$28,861.20 (80% of \$36,076.50)	\$18,036.72	\$28,861.20 (80% of \$36,076.50)	\$18,036.72
12/30/02	11/01/02 through 11/30/02	\$29,528.00 (80% of \$36,910.00)	\$11,184.60	\$29,528.00 (80% of \$36,910.00)	\$11,184.60
1/28/03	12/01/02 through 12/31/02	\$12,712.00 (80% of \$15,890.00)	\$4,409.58	Pending	Pending

2/28/03	1/01/03 through 1/31/03	\$12,007.20 (80% of \$15,009.00)	\$2,623.50	Pending	Pending
3/31/03	2/1/03 through 2/28/03	\$8,050.40 (80% of \$10,063.00)	\$2,131.52	Pending	Pending

**SUMMARY OF COMPENSABLE TIME OF ATTORNEYS AND PARALEGALS  
FOR BILLING PERIOD FEBRUARY 1, 2003 THROUGH FEBRUARY 28, 2003  
CAPLIN & DRYSDALE, CHARTERED**

<b>Name, Position, Years in Position</b>	<b>Position</b>	<b>Years</b>	<b>Hours Billed</b>	<b>Hourly Rate</b>	<b>Amount of Fee</b>
Elihu Inselbuch (EI)	Member	40	3.5	\$710	\$2,485.00
Peter V. Lockwood (PVL)	Member	34	3.9	\$625	\$2,437.50
Julie W. Davis (JWS)	Member	23	.2	\$470	\$94.00
Nathan D. Finch (NDF)	Member	10	.2	\$395	\$79.00
Jason K. Bortz (JKB)	Member	4	1.1	\$305	\$335.50
Kimberly N. Brown(KNB)	Of Counsel	9	.4	\$350	\$140.00
Rita C. Tobin (RCT)	Associate	10	2.1	\$340	\$714.00
John P. Cunningham (JPC)	Associate	2	1.6	\$240	\$384.00
Brian A. Skretny (BAS)	Associate	2	3.1	\$240	\$744.00
Robert C. Spohn (RCS)	Paralegal	9	9.9	\$165	\$1,633.50
Elyssa J. Strug (EJS)	Paralegal	7	5.6	\$155	\$868.00
Samira A. Taylor (SAT)	Paralegal	3	1.1	\$135	\$148.50
<b>Total</b>			<b>32.7</b>		<b>\$10,063.00</b>

**COMPENSATION SUMMARY BY PROJECT CATEGORY**

<b>Project Category</b>	<b>Total Hours for the Period 2/1/03 through 2/28/03</b>	<b>Total Fees for the Period 2/1/03 through 2/28/03</b>
Asset Disposition	2.0	\$1,250.00

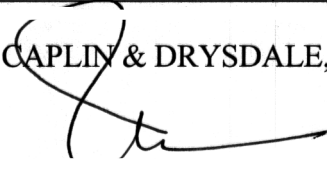
Case Administration	14.9	\$2,736.00
Claim Analysis Objection & Resolution (Asbestos)	6.4	\$1,495.50
Committee Creditors', Noteholders' or Equity Holders'	3.9	\$2,675.50
Employee Benefits/Pension	1.1	\$335.50
Fee Applications, Applicant	3.3	\$863.00
Fee Applications, Others	.3	\$187.50
Plan & Disclosure Statement	.8	\$520.00
<b>Grand totals</b>	<b>32.7</b>	<b>\$10,063.00</b>

### **EXPENSE SUMMARY**

<b>Expense Category</b>	<b>Provider, if applicable</b>	<b>Total Expenses For the Period February 1, 2003 through February 28, 2003</b>
Outside Reproduction & Courier Service		\$0.00
In-House Reproduction (\$0.15 per page)		\$337.35
Facsimile (\$0.15 per page)		\$13.80
Filing Fees		\$0.00
Federal Express		\$0.00
Long Distance Telephone Calls		\$384.72
Air & Train Transportation		\$693.20
Messenger Service		\$131.42
Local Transportation		\$0.00
Miscellaneous Exp		\$0.00
Conference Meals		\$122.45
Overtime Meals		\$26.20
Postage		\$0
Research Material		\$287.21
Westlaw/Lexis		\$47.17
Professional Fees & Expert Witness Fees		\$0

Travel – Hotel			\$0.00
Travel – Ground Transportation			\$88.00
<b>Total:</b>			<b>\$2,131.52</b>

CAPLIN & DRYSDALE, CHARTERED

  
 Elihu Inselbuch  
 399 Park Avenue  
 New York, NY 10022  
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and-

CAPLIN & DRYSDALE, CHARTERED  
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and -

CAMPBELL & LEVINE, LLC  
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Counsel for the Official Committee  
of Asbestos Personal Injury Claimants

Dated: March 19, 2003