

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re)	Chapter 11
)	
W. R. Grace & Co. <u>et al.</u> ;)	Case No. 01-01139(JKF)
)	Jointly Administered
Debtors.)	

Objection Deadline:
April 15, 2003 at 4:00 p.m.
Hearing date: To be scheduled only
if objections are timely filed and served.

**TWENTY-THIRD MONTHLY FEE APPLICATION OF STROOCK & STROOCK
& LAVAN LLP FOR COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES AS COUNSEL TO THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD
FROM FEBRUARY 1, 2003 THROUGH FEBRUARY 28, 2003**

Name of Applicant	Stroock & Stroock & Lavan LLP
Authorized to Provide Professional Services to:	Official Committee of Unsecured Creditors
Date of Retention:	April 12, 2001
Period for which compensation and reimbursement is sought	February 1, 2003 – February 28, 2003
Amount of Compensation sought as actual, reasonable and necessary:	\$76,313.00 (80% - \$61,050.40)
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	\$2,022.78 (Stroock) \$1,077.80 (Chambers)

This is an: ☒ interim ☐ final application

The total time expended for the preparation of the Twenty-First Monthly Fee Statement and Seventh Quarterly Fee Application is approximately 5.5 hours and the corresponding compensation requested is approximately \$935.00.

Attachment A

Monthly Interim Fee Applications

		Payment Requested		Payment Received	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
May 30, 2001 D.I.339	4/12/01- 4/30/01	\$138,926.00	\$1,975.13	\$111,140.80	\$1,975.13
July 2, 2001 D.I.613	5/1/01 – 5/31/01	\$139,928.75	\$6,884.73	\$111,943.00	\$6,884.73
July 30, 2001 D.I.772	6/1/01 – 6/30/01	\$91,019.00	\$10,458.14	\$72,815.20	\$10,458.14
September 5, 2001 D.I.889	7/1/01- 7/31/01	\$92,308.00	\$5,144.37	\$73,846.40	\$5,144.37
October 2, 2001 D.I.983	8/1/01 8/31/01	\$53,873.50	\$3,069.88	\$43,098.80	\$3,069.88
October 31, 2001 D.I.1058	9/1/01 – 9/30/01	\$58,742.00	\$6,801.32	\$46,993.60	\$6,801.32
November 26, 2001 D.I.1239	10/1/01 – 10/31/01	\$101,069.00	\$3,562.09	\$80,855.20	\$3,562.09
January 8, 2002 D.I.1470	11/1/01 – 11/30/01	\$136,368.50	\$8,847.34	\$109,094.80	\$8,847.34
February 1, 2002 D.I.1608	12/01/01 – 12/31/01	\$92,064.50	\$9,471.47	\$73,651.60	\$9,471.47
March 14, 2002 D.I.1812	01/01/02 – 01/31/02	\$100,231.50	\$14,675.58	\$80,185.20	\$14,675.58
April 22, 2002 D.I.1951	02/01/02 – 02/28/02	\$88,974.50	\$16,863.97	\$71,179.60	\$16,863.97
May 8, 2002 D.I.2029	03/01/02 – 03/31/02	\$77,964.25	\$1,190.44	\$62,371.40	\$1,190.44
June 3, 2002 D.I.2156	04/01/02- 04/30/02	\$97,251.50	\$1,816.40 (Stroock) \$9,772.37 (Chambers)	\$77,801.20	\$11,588.86

July 2, 2002 D.I.2324	05/01/02 – 05/31/02	\$74,910.75	\$2,9154.43 (Stroock) \$43,190.69 (Chambers)	\$59,928.60	\$46,105.12
August 5, 2002 D.I.2495	06/01/02 – 06/30/02	\$73,096.75	\$2,054.05 (Stroock) \$114,666.72 (Chambers)	\$58,477.4011	\$116,720.77
September 20, 2002 D.I.2720	07/01/02 – 07/31/02	\$90,903.27	\$1,250.79 (Stroock) \$11,996.25 (Chambers)	\$72,722.61	\$13,274.04
October 29, 2002 D.I.2898	08/01/02 – 08/31/02	\$93,151.25	\$11,539.51 (Stroock) \$5,046.70 (Chambers)	\$74,521.00	\$16,586.21
November 14, 2002 D.I.2981	09/01/02 - 09/30/02	\$96,613.25	\$15,567.77 (Stroock) \$771.50 (Chambers)	\$77,290.60	\$16,339.27
December 10, 2002 D.I.3129	10/1/02 – 10/31/02	\$68,404.00	\$2,956.54 (Stroock) \$1,780.75 (Chambers)	\$54,723.20	\$4,737.29
January 28, 2003 D.I.3286	11/1/02 – 11/30/02	\$75,345.50	\$8,712.16 (Stroock)	\$60,276.40	\$8,712.16
February 7, 2003 D.I.3349	12/1/02 – 12/31/02	\$27,683.50	\$13,332.14 (Stroock)	\$22,146.80	\$13,332.14
March 26, 2003 D.I.3552	1/1/03 – 1/31/03	\$88,139.00	\$1,210.11		

WR GRACE & CO				
ATTACHMENT B				
FEBRUARY 1, 2003 - FEBRUARY 28, 2003				
				No. of Years
	Hours	Rate	Amount	In Position
Partners				
Greenberg, Mayer	17.5	\$525	\$ 9,187.50	5
Kruger, Lewis	7.2	\$695	\$ 5,004.00	33
Levy, Mark	3.7	\$650	\$ 2,405.00	29
Pasquale, Kenneth	17.3	\$495	\$ 8,563.50	4
Wintner, Mark	2.6	\$595	\$ 1,547.00	22
Associates				
Brandes, Ronnie H.	51.2	\$245	\$12,544.00	1
Gross, Jonathan E.	0.9	\$185	\$ 166.50	1
Krieger, Arlene	67.3	\$475	\$31,967.50	18
Rotker, Laurel	3.5	\$450	\$ 1,575.00	18
Sasson, Moshe	1.2	\$395	\$ 474.00	8
Paraprofessionals				
Bhattacharyya, Sayan	0.8	\$170	\$ 136.00	1
Caskadon, Alexandra	8.5	\$170	\$ 1,445.00	2
Defreitas, Vaughn	9.9	\$100	\$ 990.00	16
Mohamed, David	2.4	\$100	\$ 240.00	15
Serrette, Rosemarie	0.4	\$170	\$ 68.00	16
Total	194.4		\$76,313.00	

WR GRACE & CO			
COMPENSATION BY PROJECT CATEGORY			
FEBRUARY 1, 2003 - FEBRUARY 28, 2003			
MATTER CODE	PROJECT CATEGORY	HOURS	TOTAL FEES (\$)
0003	Claims Analysis Objection, Resolution & Estimation (Asbestos)	1.0	\$ 395.00
0008	Asset Analysis and Recovery	0.2	\$ 95.00
0013	Business Operations	1.7	\$ 807.50
0014	Case Administration	18.8	\$ 3,524.50
0017	Committee, Creditors', Noteholders', or Equity Holders'	26.5	\$ 13,210.50
0018	Fee Application, Applicant	5.5	\$ 935.00
0020	Fee Application, Others	1.4	\$ 238.00
0021	Employee Benefits, Pension	15.3	\$ 7,039.00
0026	Financing	2.2	\$ 1,045.00
0034	Litigation and Litigation Consulting	49.4	\$ 24,887.00
0047	Tax Issues	72.4	\$ 24,136.50
	Total	194.4	\$ 76,313.00

STROOCK

INVOICE

DATE	April 7, 2003
INVOICE NO.	285429
CLIENT	W R Grace & Co
	7500 Grace Drive
	Columbia, MD 21044-4098

FOR PROFESSIONAL SERVICES RENDERED in the captioned matter for the period through February 28, 2003, including:

RE	Claim Analysis Objection, Resolution & Estimation (Asbestos) 699843 0003
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DATE	DESCRIPTION	NAME	HOURS
02/03/2003	Review settlement memo; FM settlement (.3); t/c K. Pasquale re: same (.2).	Sasson, M.	0.5
02/06/2003	Review ABA proposal re: asbestos litigation.	Sasson, M.	0.5

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Sasson, Moshe	1.0	\$ 395	\$ 395.00

TOTAL FOR PROFESSIONAL SERVICES RENDERED	\$ 395.00
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TOTAL FOR THIS MATTER	\$ 395.00
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RE	Asset Analysis and Recovery 699843 0008
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DATE	DESCRIPTION	NAME	HOURS
02/26/2003	Exchanged memoranda with C.Troyer re proposed acquisition (.2).	Krieger, A.	0.2

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Krieger, Arlene	0.2	\$ 475	\$ 95.00

TOTAL FOR PROFESSIONAL SERVICES RENDERED	\$ 95.00
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TOTAL FOR THIS MATTER	\$ 95.00
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RE	Business Operations 699843 0013
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DATE	DESCRIPTION	NAME	HOURS
02/05/2003	Exchanged memoranda with K. Lund re Libby, Montana litigation (.2).	Krieger, A.	0.2
02/11/2003	Review unexpired lease rejection notice (.2); exchanged memoranda with C.Lane re information underlying lease rejection request (.2).	Krieger, A.	0.4
02/19/2003	Exchange memoranda with C. Lane re proposed lease rejection matter, 2/24/03 hearings (.2).	Krieger, A.	0.2
02/20/2003	Review correspondence from C. Lane re lease rejection notice and information to evaluate (.2); review Landlord's objection to lease rejection (.1); telephone conference C. Lane re above (.3).	Krieger, A.	0.6
02/20/2003	Telephone conference C. Lane re DIP motion (.1).	Krieger, A.	0.1
02/26/2003	Exchanged memoranda with C. Whitney Troyer re Analyses of Grace's 2002 4th quarter operations (.2).	Krieger, A.	0.2

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Krieger, Arlene	1.7	\$ 475	\$ 807.50
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 807.50	

TOTAL FOR THIS MATTER	\$ 807.50
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RE	Case Administration 699843 0014
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DATE	DESCRIPTION	NAME	HOURS
02/03/2003	Monitored online docket for the days pleadings and distribute same to attorney working group.	Defreitas, V.	0.7
02/03/2003	Review updated docket	Krieger, A.	0.1
02/04/2003	Research for A. Krieger Supreme Court Decisions in re: FCC v. Next Wave Communications.	Caskadon, A.	1.8
02/04/2003	Monitored online docket for days pleadings and distribute same to working group.	Defreitas, V.	1.6
02/05/2003	Monitored online docket for days pleadings and distribute same to working group.	Defreitas, V.	1.4
02/05/2003	Exchanged memoranda with L. Chambers re Mark Atlas (.1); exchanged memoranda with A. Caskadon re Committee conference call (.1); attended to memorandum from L. Hamilton re distribution of Grace financials (.1).	Krieger, A.	0.3
02/06/2003	Monitored online docket for days pleadings and distribute same to working group.	Defreitas, V.	1.6
02/06/2003	Exchanged memoranda with A.Caskadon re Committee conference call (.2).	Krieger, A.	0.2
02/07/2003	Monitored online docket for days pleadings and distribute same to working group.	Defreitas, V.	0.8
02/10/2003	Monitored online docket for days pleadings and distribute same to working group.	Defreitas, V.	0.8
02/10/2003	Review Fee Auditor's final report on SSL 6th Quarterly application (.1); memo to KP,LK re above and proposed reduction (.1); review updated docket (.1).	Krieger, A.	0.3
02/11/2003	At the request of Rose Serrette: docket	Bhattacharyya, S.	0.8

DATE	DESCRIPTION	NAME	HOURS
	research/retrieval re: case no. 01-01139 (0.3); docket research/retrieval re: retrieved Examiners Report Re: Stroock Fees (0.2). docket research/retrieval re: schedules and motions filed 02/10/03 - 02/11/03 (0.3).		
02/11/2003	O/c LK re Fee Auditors' proposal to reduce fees (.1); prepare memorandum to Fee Auditor agreeing to compromise (.2); attended to memo from RS re amended schedules filed by the Debtors (.6).	Krieger, A.	0.9
02/11/2003	Research case docket #01-1139 (.8), update case file index re: pleadings (1.6).	Mohamed, D.	2.4
02/12/2003	Monitoring online docket for days pleadings and distribute same.	Defreitas, V.	2.2
02/12/2003	T/c J. Baer re avoidance action analysis, claims review (.2); memoranda to S. Cunningham re amendments to Schedule F for several debtors (.5).	Krieger, A.	0.7
02/13/2003	Exchange memorandum with C. Whitney, L. Hamilton re request for schedules and statements of affairs (.5); exchange memos with M. Chehi re Debtors' schedules and statements of affair (.2).	Krieger, A.	0.7
02/19/2003	Telephone conference D. Richardson (Creditor) re creditor inquiry regarding the bar date (.1).	Krieger, A.	0.1
02/24/2003	Exchanged memoranda with C. Troyer re Committee/Debtors' 3/12/03 meeting (.2); memo to LK, KP re 3/12/03 meeting (.2).	Krieger, A.	0.3
02/25/2003	Monitoring online docket for days pleadings and distribution of same.	Defreitas, V.	0.8
02/25/2003	Exchanged memoranda with W. Katchen re settlement agreement meeting (.1).,	Krieger, A.	0.1
02/26/2003	Exchanged memoranda with R. Douglas re proofs of claim (.2).	Krieger, A.	0.2
SUMMARY OF HOURS			
		HOURS	RATE
			TOTAL

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Bhattacharyya, Sayan	0.8	\$ 170	\$ 136.00
Caskadon, Alexandra	1.8	170	306.00
Defreitas, Vaughn	9.9	100	990.00
Krieger, Arlene	3.9	475	1,852.50
Mohamed, David	2.4	100	240.00
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 3,524.50	
TOTAL FOR THIS MATTER		\$ 3,524.50	

RE	Committee, Creditors', Noteholders', or Equity Holders' 699843 0017
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DATE	DESCRIPTION	NAME	HOURS
02/03/2003	Prepare final form of memo to the Committee re conference call with Sealed Air regarding further anticipated revisions to the Settlement Agreement (1.0).	Krieger, A.	1.0
02/04/2003	Memorandum to the Committee re presentation by the Debtors on Curtis Bay (.3); extended telephone conference Jay Sakalo re PD Committee concerns on Curtis Bay (.5); memo to M. Wintner re J. Sakalo conversation (.5); telephone conference W. Katchen re Next Wave case and applicability to Grace (.4); exchanged memos with KP re Committee meeting to discuss revised Sealed Air Agreement (.1); memo from J. Anderson re meeting (.1); memo from M. Chehi re next meeting (.1); memo from W. Katchen re meeting (.1).	Krieger, A.	2.2
02/05/2003	Memo to KP, LK re Committee call to discuss revised Sealed Air Agreement (.2); memo to T. Maher re Committee call (.1); office conference LK re circulation of asbestos-related articles to the Committee (.1); memo to W. Katchen re distribution of ABA-related materials (.1); memo from W. Katchen re circulation of materials to the Committee (.1); exchanged memorandum with B. Wolff re expected circulation of revised Sealed Air Settlement Agreement (.2); memorandum to the Committee re meeting to address revised settlement agreement (.2); memorandum to the Committee re asbestos-related articles (.1); review asbestos-related materials (.8).	Krieger, A.	2.5
02/06/2003	Set up conference call for committee.	Caskadon, A.	0.2
02/06/2003	Prepare memorandum to the Committee re 2/7/03 conference call information (.2); prepare memorandum for S. Ahern, J. Baer re 2/7/03	Krieger, A.	0.9

DATE	DESCRIPTION	NAME	HOURS
	presentation by the Debtors (.2); memo to the Committee re Sealed Air Agreement and call to discuss (.1); Committee Conference call re Sealed Air Settlement Agreement (.4).		
02/06/2003	Telephone conference with Creditors' Committee considering Sealed Air proposed settlement and best efforts directions with respect to proceeds.	Kruger, L.	0.5
02/06/2003	Committee conference call re Sealed Air settlement issues (.4)	Pasquale, K.	0.4
02/07/2003	Review material for Committee conference call (1.4); memorandum to the Committee re Curtis Bay materials (.2); Committee conference call re Debtors' presentation on Curtis Bay matter (1.0); follow-up office conference MW re review and modification of order, subsequent call with Debtors to discuss valuation date (.4); exchanged memos with J. Baer re meeting to address valuation date, other matters (.2).	Krieger, A.	3.2
02/07/2003	Office conference with A. Krieger and M. Wintner, then conference call with Creditors' Committee and debtor with respect to debtor's pension plan agreement as part of labor negotiations and justification therefore (.9); telephone conference with Committee which approves debtor's presentation and support debtor's result (.3).	Kruger, L.	1.2
02/07/2003	Telephone conference call Creditors' Committee and Debtor (and its professionals re Motion to authorize special contribution to Curtis Bay Union Pension Plan (1.0); telephone call with A. Krieger and Debtor re same (0.6).	Wintner, M.	1.6
02/10/2003	Exchanged memoranda with KP re proposed ex officio status by EPA's consultant (.3); telephone conference F. Monaco re 2/7/03 Committee meeting (.2); t/c B. Katchen re 2/7/03 call and Debtors' presentation (.3).	Krieger, A.	0.8
02/14/2003	Review DK Acquisition motion mark up (.2); telephone conference M. Friedman re same (.2).	Krieger, A.	0.4
02/17/2003	Review Debtors' motion for authority to enter into an amended DIP Agreement, or	Krieger, A.	2.7

DATE	DESCRIPTION	NAME	HOURS
	alternatively approve a 60-day extension of the existing DIP Agreement and concurrently prepare a memorandum to the Committee discussing same (1.8); review Debtors' motion for authority to implement 2003-LTIP Program and concurrently prepare memorandum to the Committee discussing same (.9).		
02/20/2003	Review, revise memorandum to the Committee re DIP, LTIP motions (1.0).	Krieger, A.	1.0
02/24/2003	Telephone conference S. Cunningham, C. Whitney Troyer re proposed agenda for March 12 Committee Meeting (.1); prepare memorandum to the Committee re USG decision in respect to cancer claims (.5).	Krieger, A.	0.6
02/25/2003	Review and revise memo to the Committee re DIP motion and LTIP (2.5); telephone conference C. Whitney Troyer re modification of Committee memorandum with FTI memorandum (.2); prepared revised FTI memorandum (.6); memo to LK re proposed memo to the Committee (.2); further memorandum to C. Troyer re proposed memorandum to and contact with local counsel to prepare and file.	Krieger, A.	3.9
02/25/2003	Memoranda to LK re 3/12/03 meeting (.2)	Krieger, A.	0.2
02/25/2003	Office conference with A. Krieger regarding agenda for WR Grace meeting (.2).	Kruger, L.	0.2
02/26/2003	Exchanged memorandum with T. Maher re memorandum on pending matters (.1); telephone conference C. Whitney Troyer re modifications to Committee memorandum and 2/25/03 Blackstone discussion (.4); review Committee memorandum on DIP, LTIP (.4).	Krieger, A.	0.9
02/26/2003	Exchanged memoranda with T. Maher re 3/12/03 Committee meeting (.3)	Krieger, A.	0.3
02/27/2003	Office conference with K. Pasquale regarding results of Sealed Air conference call and impact on Committee position.	Kruger, L.	0.3
02/28/2003	Review FTI draft memorandum on DIP and prepare comments thereon (.1); memo to C. Lane re DIP motion (.1); memo to C. Troyer re	Krieger, A.	1.5

DATE	DESCRIPTION	NAME	HOURS
	comments to the draft memorandum (.1); further memos from and to C. Troyer re review of memorandum on amended DIP (.3).		

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Caskadon, Alexandra	0.2	\$ 170	\$ 34.00
Krieger, Arlene	22.1	475	10,497.50
Kruger, Lewis	2.2	695	1,529.00
Pasquale, Kenneth	0.4	495	198.00
Wintner, Mark	1.6	595	952.00

TOTAL FOR PROFESSIONAL SERVICES RENDERED	\$ 13,210.50
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TOTAL FOR THIS MATTER	\$ 13,210.50
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RE	Fee Application, Applicant 699843 0018
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DATE	DESCRIPTION	NAME	HOURS
02/05/2003	Draft Stroock's notice for December fee statement.	Caskadon, A.	0.4
02/07/2003	Various emails to SCaban re approval for notices for December Fee Statements(.3); Prepare Stroock's December fee statement(.8); draft certificate of service(.4); and serve (.8).	Caskadon, A.	2.3
02/20/2003	Review of Trustee spreadsheets for sixth quarterly fee application (.2); confirm same (.2).	Serrette, R.	0.4
02/25/2003	Draft 7th Quarterly fee application (2.2); t/c with PHarrington re same(.2).	Caskadon, A.	2.4

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Caskadon, Alexandra	5.1	\$ 170	\$ 867.00
Serrette, Rosemarie	0.4	170	68.00
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 935.00	

TOTAL FOR THIS MATTER	\$ 935.00
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RE	Fee Application, Others 699843 0020
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DATE	DESCRIPTION	NAME	HOURS
02/05/2003	Draft FTI Policano & Manzo's notice for December fee statement.	Caskadon, A.	0.4
02/07/2003	Prepare FTI's December Fee Statement(.6); draft certificate of service(.4).	Caskadon, A.	1.0

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Caskadon, Alexandra	1.4	\$ 170	\$ 238.00

TOTAL FOR PROFESSIONAL SERVICES RENDERED	\$ 238.00
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TOTAL FOR THIS MATTER	\$ 238.00
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RE	Employee Benefits, Pension 699843 0021
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DATE	DESCRIPTION	NAME	HOURS
02/03/2003	Memo to M. Wintner re Debtors' presentation on Curtis Bay (.1); memo to T. Maher re Debtors' presentation to the Committee on Curtis Bay (.1); prepare memorandum to Jan Baer re Curtis Bay matter (.6); exchange memos with J. Baer re Curtis Bay response (.2); memo to M. Wintner re case law discussing treatment of pre-petition unfunded liability claims (.1); correspondence from W. Katchen re unenforceability of IRS Code 401(a)(33) following Supreme Court's Next Wave case decision (.1); memo to W. Katchen re inquiry regarding Next Wave decision (.2); memo to J. Sakalo re PD Committee's position on Curtis Bay motion (.1); review correspondence from J. Forgach re additional information in respect of Curtis Bay motion (.6).	Krieger, A.	2.1
02/04/2003	Continued to review Debtors' Curtis Bay informational memorandum (.5); exchanged memoranda with M. Wintner re applicability of Next Wave decision to enforceability of IRS code provision (.2); memo to FTI personnel re Curtis Bay information (.1); office conference MW re Next Wave decision (.1); memo to AC re Next Wave decision (.1); conference call J. Baer, J. Forgach, S. O'Hearn re presentation to the Committee on Curtis Bay, additional information (.4); office conference MW re substance of conference call with Debtors regarding Curtis Bay (.1); office conference MW re Friday afternoon presentation by the Debtors (.1); telephone conference S. O'Hearn re confirming 2:30 presentation (.1); review Next Wave decision (.5); telephone conference S. Cunningham, C. Troyer re additional information from the Company, Committee's position thereon (.4).	Krieger, A.	2.6

DATE	DESCRIPTION	NAME	HOURS
02/04/2003	Review actuarial data from Debtors' actuary (Aon) re cost of Curtis Bay agreements (0.3); review Next Wave decision (0.3).	Wintner, M.	0.6
02/05/2003	Telephone conference M. Wintner re Next Wave case, waiver argument (.3); office conference L. Rotker re waiver issue (.3); attended to memo from L. Rotker re review of applicable IRS code provisions and private letter rulings issued (.2); memo to L. Rotker re above (.2); subsequent memo from L. Rotker re response to further AGK inquiries (.2); telephone conference W. Katchen re same and Next Wave (.2); attended to memorandum from W. Katchen (.2).	Krieger, A.	1.6
02/05/2003	Attention to e-mail, conference with A. Krieger (3), review and research re issue concerning Internal Revenue Code Section 401(a)(33) and pension plan increases (1.5); e-mail re same (.1); follow-up e-mail (.1).	Rotker, L.	2.0
02/05/2003	Telephone conference Arlene Krieger and review data from John Fargach re Motion to Authorize IRC Section 401(a)(33) contribution to Curtis Bay Union Pension Plan.	Wintner, M.	0.4
02/06/2003	Memorandum to LK, KP re Next Wave decision (.3); telephone conference W. Katchen re Next Wave case, Debtors' motion and Committee's position thereon (.3); review memorandum re pension liabilities in bankruptcy (.6); review 401(a)(33) material (.7).	Krieger, A.	1.9
02/07/2003	O/Conf. A. Krieger re: pension research (.5), research (.4)	Gross, J.	0.9
02/07/2003	Office conference J. Gross re research on pension issues (.5) memo to J. Gross re Committee's position on pension matter (.1).	Krieger, A.	0.6
02/07/2003	Conferences with M. Wintner and further research re pension amendment issues.	Rotker, L.	1.5
02/10/2003	Exchanged memoranda with Jan Baer re modifications to the proposed order authorizing Curtis Bay pension amendment (.1); prepare correspondence to Jan Baer re proposed	Krieger, A.	0.6

DATE	DESCRIPTION	NAME	HOURS
	revision to the order approving Curtis Bay motion (.5).		
02/12/2003	Memo from J. Baer re revised form of order approving Curtis Bay motion (.2); memo to M. Wintner re same (.1); t/c J. Baer re Curtis Day order (.1).	Krieger, A.	0.4
02/13/2003	Memo to M. Wintner re Debtors' LTIP Motion (.1).	Krieger, A.	0.1

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Gross, Jonathan E.	0.9	\$ 185	\$ 166.50
Krieger, Arlene	9.9	475	4,702.50
Rotker, Laurel	3.5	450	1,575.00
Wintner, Mark	1.0	595	595.00

TOTAL FOR PROFESSIONAL SERVICES RENDERED	\$ 7,039.00
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TOTAL FOR THIS MATTER	\$ 7,039.00
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RE	Financing 699843 0026
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DATE	DESCRIPTION	NAME	HOURS
02/06/2003	Telephone conference S. Cunningham, C.Troyer re DIP and LTIP motions to be filed by the Company (.2).	Krieger, A.	0.2
02/19/2003	Telephone conference C. Whitney Troyer re revised DIP information (2).	Krieger, A.	0.2
02/21/2003	Telephone conference C. Whitney Troyer re DIP, LTIP motions and detail for analysis to be forwarded (.3).	Krieger, A.	0.3
02/24/2003	Exchanged memos with Jay Kapp re extension of time to response to DIP motion (.2).	Krieger, A.	0.2
02/25/2003	Exchanged memoranda with J. Kapp re additional detail on the DIP motion (.2).	Krieger, A.	0.2
02/27/2003	Memo to Jay Kapp re status of filing amended DIP (.1); memo from C. Lane re filing of amended DIP (.1); memo to C. Troyer re same (.1); telephone conference S. Cunningham re financial covenant on expenditures of cash for non-foreign entity transactions (.1).	Krieger, A.	0.4
02/28/2003	Telephone conference S. Cunningham re discussion with Blackstone and financial covenant modifications agreed to (.2); telephone conference C. Lane re status of amendment (.2); memo to S. Cunningham re draft form of amendment (.1); telephone conference S. Cunningham re amendment (.2).	Krieger, A.	0.7

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Krieger, Arlene	2.2	\$ 475	\$ 1,045.00

TOTAL FOR PROFESSIONAL SERVICES RENDERED	\$ 1,045.00
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TOTAL FOR THIS MATTER	\$ 1,045.00
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RE	Litigation and Litigation Consulting 699843 0034
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DATE	DESCRIPTION	NAME	HOURS
02/03/2003	Exchange further memoranda with KP re Sealed Air	Krieger, A.	0.1
02/03/2003	Conference H. Wasserstein, S.Birnbaum re further proposal re Sealed Air settlement agreement (.3); conference call Jan Baer re Grace position on revised proposal (.1).	Krieger, A.	0.4
02/03/2003	Conference call with Skadden, Kruger, Krieger re settlement terms (.3) and attention to same (.5)	Pasquale, K.	0.8
02/04/2003	Exchanged memoranda with R. Brandes re tax driven rational for Sealed Air settlement agreement (.2).	Krieger, A.	0.2
02/06/2003	Memo to B.Wolff re Sealed Air Settlement Agreement (.2); subsequent memo from B.Wolff (.1).	Krieger, A.	0.3
02/07/2003	Office conference LK re Sealed Air settlement conference call (.1); telephone conference B. Wolff re conference call (.1); settlement agreement call (.6); subsequent office conference LK, KP re Committee's position on agreement (.2); exchanged memoranda with J. Baer re Fresenius settlement agreement (.2); memo to D. Rosenbloom re request for Fresenius settlement agreement (.1).	Krieger, A.	1.3
02/07/2003	Office conference with K. Pasquale and A. Krieger - then conference call with H. Silverstein, S. Birnbaum, S. Baena and P. Lockwood considering Sealed Air settlement issues and need for revised settlement agreement.	Kruger, L.	1.1
02/07/2003	Conference call with all parties re Sealed Air settlement terms (.8)	Pasquale, K.	0.8

DATE	DESCRIPTION	NAME	HOURS
02/10/2003	Memo to LK, KP re correspondence from D. Rosenbloom re Fresenius agreement (.2); memo from B. Wolff re asbestos counsel comments to Sealed Air Settlement Agreement (.2); office conference KP re revised Sealed Air Agreement and lock-up provisions (.1); review revised agreement (1.0); review Fresenius Agreement (1.2); further office conference KP re lock-up provisions (.1); o/c DW re lock-up provision (.2); subsequent exchange of office conferences KP re lock-up provisions and tax counsel review of Fresenius Agreement (.2); memo from KP re PI Counsel response on lock-up provisions (.1); memos to MG, RB re Fresenius Agreement (.2); exchange memo with D. Rosenbloom re Fresenius Agreement inquiries (.2)	Krieger, A.	3.6
02/10/2003	Review revised Sealed Air settlement agreement (.4); office conference with K. Pasquale regarding Sealed Air settlement agreement (.2).	Kruger, L.	0.6
02/10/2003	Attention to revised draft of Sealed Air settlement agreement (1.5); attention to draft Fresenius settlement agreement (.5)	Pasquale, K.	2.0
02/11/2003	Memorandum from KP re responses from P. Lockwood, Scott Baena re lock-up provision (.2); exchanged memos with KP re Sealed Air call on 2/11/03 (.2).	Krieger, A.	0.4
02/11/2003	Telephone conference J. Ellington re draft settlement agreement (.2)	Pasquale, K.	0.2
02/12/2003	Sealed Air Agreement conf call (3.0); office conference R. Brandes re Fresenius Agreement and review of related documentation (1.0); o/c LK, KP re issues raised on conference call (.2); o/c JB re Sealed Air conference call and Fresenius Agreement (.1); memo to M. Greenberg, R. Brandes re Fresenius Agreement (.2); attended to Fresenius tax sharing agreement (.3).	Krieger, A.	4.8
02/12/2003	Office conference with A. Krieger and K. Pasquale; telephone conference with H. Silverstein, P. Lockwood, S. Baena and J. Bear regarding Sealed Air settlement agreement.	Kruger, L.	1.6

DATE	DESCRIPTION	NAME	HOURS
02/12/2003	Participated in conference call with all parties re documentation of settlement (3.1); office conference Kruger, Krieger re same (.2)	Pasquale, K.	3.3
02/13/2003	K. Pasquale re: Fresenius complaint.	Sasson, M.	0.2
02/14/2003	Exchanged memoranda with R. Brandes re Fresenius Agreement (.2).	Krieger, A.	0.2
02/14/2003	Telephone conference P. Lockwood re settlement agreement issues	Pasquale, K.	0.5
02/17/2003	Review latest 2/14/03 form of the Sealed Air settlement agreement (1.0); review R. Brandes memorandum re IRS private letter ruling on tax benefit position (.3); memo to R. Brandes re same (.1); review IRS private letter ruling and prepare notes thereon(.8).	Krieger, A.	2.2
02/18/2003	Review the further revised (2/14/03) Sealed Air settlement agreement (.5); exchanged memoranda with R. Brandes re Fresenius agreement and IRS private letter ruling (.2).	Krieger, A.	0.7
02/19/2003	Complete review of Sealed Air Settlement Agreement and comments thereon (1.0); exchange correspondence with V. Defreitas re docketing of Wolin order and term sheet (.1); exchanged memoranda with KP re 2:00 pm conference calls settlement term sheet and Wolin order (.3); exchange memos with KP re settlement terms (3.); conference call on Sealed Air settlement agreement (2.2); office conference R. Brandes re Fresenius settlement agreement (.4)	Krieger, A.	4.3
02/19/2003	Telephone conference with K. Pasquale, S. Birnbaum, H. Silverstein, S. Baena and P. Lockwood regarding Sealed Air settlement and tax issues.	Kruger, L.	1.7
02/19/2003	Attention to revised settlement agreement (.5); conference call with all parties re same (2.2)	Pasquale, K.	2.7
02/20/2003	Exchanged memos with R. Brandes re Fresenius counsel inquiry (.2).	Krieger, A.	0.2
02/21/2003	Attended to memoranda from B. Wolff, J. Baer re proposed Grace modification to the Sealed Air settlement agreement (.2); telephone	Krieger, A.	1.6

DATE	DESCRIPTION	NAME	HOURS
	conference Jan Baer re Committee's and Grace's position on the settlement agreement (.5); prepared memorandum re substance of conversation with J. Baer re settlement agreement (.8); exchanged memoranda with KP re settlement agreement (.2).		
02/21/2003	Memorandum to LK, KP re avoidance action analysis (.2); memorandum from KP re above (.1).	Krieger, A.	0.3
02/22/2003	Attention to debtors' avoidance claims analysis and related issues (1.5)	Pasquale, K.	1.5
02/23/2003	Review revised 2/12/03 date Sealed Air settlement agreement (1.0).	Krieger, A.	1.0
02/24/2003	Attention to revised draft settlement agreement (.6)	Pasquale, K.	0.6
02/25/2003	Review R. Brandes memorandum re Fresenius settlement agreement (.6); extended Sealed Air Settlement Agreement conference call (3.8); follow up office conference KP (.2); telephone conference LK re Sealed Air agreement discussions (.2).	Krieger, A.	4.8
02/25/2003	Conference call with all parties re latest draft settlement agreement (3.6)	Pasquale, K.	3.6
02/27/2003	Conference call with JB re Debtors' position on Sealed Air settlement, Committee's position to date (.2); office conference KP re J. Baer conversation (.1); attended to settlement agreement discussion (.4); exchanged memoranda with M. Greenberg re Fresenius settlement agreement (.2).	Krieger, A.	0.9
02/27/2003	Telephone conference J. Baer re status of settlement (.3); conference call with all parties re settlement (.6)	Pasquale, K.	0.9

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Krieger, Arlene	27.3	\$ 475	\$ 12,967.50
Kruger, Lewis	5.0	695	3,475.00
Pasquale, Kenneth	16.9	495	8,365.50

SUMMARY OF HOURS	HOURS	RATE	TOTAL
Sasson, Moshe	0.2	395	79.00
TOTAL FOR PROFESSIONAL SERVICES RENDERED		\$ 24,887.00	
TOTAL FOR THIS MATTER		\$ 24,887.00	

RE	Tax Issues 699843 0047
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DATE	DESCRIPTION	NAME	HOURS
02/05/2003	Reread IRS PLR 200243034 discussing successor liability (1.0); wrote summary of ruling for Arlene Krieger (1.7).	Brandes, R.	2.7
02/06/2003	Finished writing summary of PLR (1.1).	Brandes, R.	1.1
02/10/2003	Read Fresenius Settlement Agreement (1.7).	Brandes, R.	1.7
02/10/2003	Preliminary review, discussion with Brandes and analysis re successor liability issue.	Greenberg, M.	0.4
02/11/2003	Read Fresenius Settlement Agreement (3.0); diagrammed case and transactions (1.0); research re potential tax implications (1.4).	Brandes, R.	5.4
02/11/2003	Discussion with RB and preliminary review re tax provisions of Fresenius settlement.	Greenberg, M.	0.6
02/12/2003	Reviewed Fresenius Agreement and Complaint (3.1); research re: successor liability claims (2.0); preparation for conference call with Debtors' In-House Counsel (1.0).	Brandes, R.	6.1
02/12/2003	Review complaint and other materials and analysis re Fresenius settlement.	Greenberg, M.	1.3
02/13/2003	Phone calls to set up conference call with Debtors' In-House Counsel, Elyse Fallon (0.6); research re: successor liability claims (2.0); reviewed Fresenius Agreement (0.9).	Brandes, R.	3.5
02/13/2003	Review materials re Fresenius settlement.	Greenberg, M.	0.6
02/14/2003	Read Fresenius Complaint and Settlement	Brandes, R.	3.6

DATE	DESCRIPTION	NAME	HOURS
	Agreement to prepare for conference call (3.6).		
02/14/2003	Analysis re ruling and review proposed settlement agreement for impact on justification of deduction.	Greenberg, M.	1.0
02/16/2003	Read Sealed Air Complaint (1.7).	Brandes, R.	1.7
02/17/2003	Email with Mayer Greenberg in preparation for conference call (0.5).	Brandes, R.	0.5
02/18/2003	Prepared for call by reading Sealed Air complaint [1.3]; conference call with Mayer Greenberg, Elyse Fallon and Joe Gibbs [0.9].	Brandes, R.	2.2
02/18/2003	Call and analysis re Fresenius settlement tax issues.	Greenberg, M.	2.0
02/19/2003	Research re: Section 355 and the consequences (2.8); meeting with Mark Levy and Mayer Greenberg (1.5); drafted memo to A. Krieger summarizing tax implications of the Fresenius Settlement Agreement and revisions made by M. Greenberg included (3.1).	Brandes, R.	7.4
02/19/2003	Analysis re Fresenius tax issues(.5); conference with Brandes re same (1); conference with Brandes and Levy (1.4); review file memo re conversations with Company tax advisors (.8).	Greenberg, M.	3.7
02/19/2003	Fresenius settlement proposal - review Fresenius Complaint and draft Settlement Agreement (1.3), o/c Greenberg and Brandes (1.4), analysis/research (.5).	Levy, M.	3.2
02/20/2003	Phone calls exchanged with Debtors' counsel, Elyse Fallon, to discuss follow-up questions regarding Fresenius Settlement Agreement (1.3); discussion with M. Greenberg about Fresenius' basis for deduction (0.3); wrote memo to file discussing information from second call (2.8).	Brandes, R.	4.4
02/20/2003	Conference with Brandes (.3); review rulings and write-ups of various tax calls (.7); analysis of impact on non asbestos creditors (1.0).	Greenberg, M.	2.0

DATE	DESCRIPTION	NAME	HOURS
02/21/2003	Wrote memo discussing calls with Elyse Fallon; discussed memos with M. Greenberg and incorporated revisions to the memos (4.8); prepared for call with David Rosenbloom, Fresenius' counsel (0.7); conference call with M. Greenberg and David Rosenbloom (0.8).	Brandes, R.	6.3
02/21/2003	Meeting with Brandes (.8), review memo(.9), call and analysis re settlement issues (1.2).	Greenberg, M.	2.9
02/24/2003	Revised memos and sent to M. Greenberg for review (1.3); prepared for conference call with Fresenius' counsel (0.7); conference call with Fresenius' counsel (D. Rosenbloom) and M. Greenberg (0.7).	Brandes, R.	2.7
02/24/2003	Review Brandes file memorandum (.4); call with Fresenius tax counsel (.7); discussion with Brandes and analysis re impact on client of Fresenius approach to settlement (.4); discussion with MAL re same (.3).	Greenberg, M.	1.8
02/24/2003	Fresenius settlement - o/c M. Greenberg and R. Brandes re tax aspects (.3), review Brandes memo re same (.2).	Levy, M.	0.5
02/25/2003	Wrote file memo discussing conference call with Fresenius' counsel (0.8).	Brandes, R.	0.8
02/25/2003	Discussion with Brandes re memos.	Greenberg, M.	0.4
02/26/2003	Revisions to all memos written about conference calls (0.9); distributed memos to A. Krieger, K. Pasquale, M. Greenberg and M. Levy (0.2).	Brandes, R.	1.1
02/26/2003	Review memos re conference calls.	Greenberg, M.	0.5
02/27/2003	E-mails re Fresenius settlement.	Greenberg, M.	0.3

SUMMARY OF HOURS	HOURS	RATE	TOTAL
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SUMMARY OF HOURS	HOURS	RATE	TOTAL
Brandes, Ronnie H.	51.2	\$ 245	\$ 12,544.00
Greenberg, Mayer	17.5	525	9,187.50
Levy, Mark	3.7	650	2,405.00

TOTAL FOR PROFESSIONAL SERVICES RENDERED	\$ 24,136.50
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TOTAL FOR THIS MATTER	\$ 24,136.50
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TOTAL FOR PROFESSIONAL SERVICES RENDERED	\$ 76,313.00
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WR GRACE & CO	
DISBURSEMENT SUMMARY	
FEBRUARY 1, 2003 - FEBRUARY 28, 2003	
Duplicating Costs-in House	\$ 116.00
Lexis/Nexis	\$ 421.21
Local Transportation	\$ 42.62
Long Distance Telephone	\$ 522.85
Meals	\$ 138.19
O/S Information Services	\$ 17.32
Outside Messenger Service	\$ 45.28
Postage	\$ 1.00
Process Service & Calendar Watch	\$ 485.31
Travel Expenses - Transportation	\$ 233.00
Total	\$ 2,022.78

STROOCK

CLIENT	W R Grace & Co
	7500 Grace Drive
	Columbia, MD 21044-4098

FOR EXPENSES INCURRED for the period from February 1, 2003 through February 28, 2003, including:

DATE	DESCRIPTION	AMOUNT
Outside Messenger Service		
02/07/2003	Federal Express T#829407411575 A CASKADON to: SHELLEY A CABAN WILMINGTON,DE	9.62
02/07/2003	Federal Express T#829409290070 A CASKADON to: DAVID B SIEGAL COLUMBIA,MD	9.62
02/07/2003	Federal Express T#829409290080 A CASKADON to: WARREN H SMITH DALLAS,TX	11.56
02/07/2003	Federal Express T#829409290091 A CASKADON to: FRANK J PERCH WILMINGTON,DE	9.62
02/21/2003	VENDOR: Parcels/ Virtual Docket; INVOICE#: 6764; DATE: 1/31/2003 - U.S. Bankruptcy Court/Dist of Del.	4.86
Outside Messenger Service Total		45.28
Meals		
02/14/2003	VENDOR: Europa; INVOICE#: 2534; DATE: 1/30/2003 - K Pasquale	22.73
02/14/2003	VENDOR: Europa; INVOICE#: 3158B; DATE: 1/30/2003 - K Pasquale	17.59
02/26/2003	VENDOR: Cavonberry's; INVOICE#: 020303; DATE: 2/3/2003 L Kruger 1/24/03	97.87
Meals Total		138.19
Local Transportation		
02/04/2003	VENDOR: Ken Pasquale; INVOICE#: 01/29/03; DATE: 2/4/2003 - 01/23 MTG. IN MIDTOWN - CABFARE	13.00
02/05/2003	VENDOR: Petty Cash; INVOICE#: 02/03/03; DATE: 2/5/2003 - 01/27/03 NY PETTY CASH A.KRIEGER	6.00

DATE	DESCRIPTION	AMOUNT
02/10/2003	NYC Two Ways Inc. TARUSCHIO 01/23/03 20:00 M from 180 MAIDEN to E 74 ST	23.62
Local Transportation Total		42.62
Long Distance Telephone		
02/04/2003	EXTN.5492, TEL.954-610-6712, S.T.17:54, DUR.04:06	1.94
02/04/2003	EXTN.5544, TEL.305-375-6156, S.T.15:32, DUR.20:06	8.15
02/05/2003	EXTN.5492, TEL.868-627-5482, S.T.08:56, DUR.06:18	23.70
02/05/2003	EXTN.5492, TEL.868-637-9968, S.T.09:06, DUR.03:48	13.54
02/05/2003	EXTN.5492, TEL.868-674-8175, S.T.09:11, DUR.00:06	3.39
02/05/2003	EXTN.5492, TEL.868-680-8746, S.T.09:13, DUR.01:18	6.77
02/05/2003	EXTN.5492, TEL.868-680-8746, S.T.09:16, DUR.02:42	10.16
02/05/2003	EXTN.5492, TEL.868-680-8746, S.T.09:21, DUR.01:24	6.77
02/05/2003	EXTN.5492, TEL.954-731-1035, S.T.10:57, DUR.00:06	0.39
02/05/2003	EXTN.5544, TEL.973-424-2031, S.T.16:58, DUR.06:30	2.72
02/07/2003	EXTN.5492, TEL.954-610-6712, S.T.15:45, DUR.02:54	1.16
02/07/2003	EXTN.5544, TEL.267-321-6605, S.T.12:28, DUR.01:18	0.78
02/07/2003	EXTN.5562, TEL.303-312-7321, S.T.10:41, DUR.03:54	1.55
02/07/2003	EXTN.6495, TEL.302-657-4924, S.T.15:22, DUR.02:24	1.16
02/12/2003	EXTN.3544, TEL.312-861-2162, S.T.17:53, DUR.16:00	6.21
02/13/2003	EXTN.5744, TEL.561-362-1302, S.T.11:08, DUR.01:36	0.78
02/13/2003	EXTN.5744, TEL.561-362-1312, S.T.11:37, DUR.02:00	0.78
02/14/2003	EXTN.5744, TEL.561-362-1312, S.T.10:24, DUR.01:48	0.78
02/18/2003	VENDOR: Deraventures, Inc.; INVOICE#: 02046-02201-03; DATE: 2/5/2003 - Teleconference Calls	370.80
02/18/2003	EXTN.6286, TEL.561-362-1302, S.T.10:34, DUR.30:18	12.03
02/19/2003	EXTN.5544, TEL.337-583-3504, S.T.12:46, DUR.01:00	0.39

DATE	DESCRIPTION	AMOUNT
02/19/2003	EXTN.5744, TEL.561-362-1302, S.T.10:33, DUR.00:42	0.39
02/20/2003	EXTN.5544, TEL.312-861-2000, S.T.10:47, DUR.22:06	8.92
02/20/2003	EXTN.5744, TEL.312-984-7759, S.T.10:57, DUR.01:12	0.78
02/21/2003	EXTN.3544, TEL.201-556-4045, S.T.15:06, DUR.10:54	4.27
02/21/2003	EXTN.5544, TEL.312-861-2162, S.T.15:04, DUR.00:48	0.39
02/21/2003	EXTN.5544, TEL.312-861-2162, S.T.15:20, DUR.32:42	12.80
02/21/2003	EXTN.5744, TEL.312-984-7759, S.T.08:32, DUR.00:48	0.39
02/21/2003	EXTN.5744, TEL.312-984-7759, S.T.14:46, DUR.00:48	0.39
02/24/2003	EXTN.6286, TEL.312-984-7759, S.T.15:05, DUR.19:12	7.76
02/25/2003	EXTN.5430, TEL.973-424-2031, S.T.17:08, DUR.02:42	1.16
02/25/2003	EXTN.5544, TEL.201-556-4045, S.T.11:30, DUR.01:30	0.78
02/26/2003	EXTN.5544, TEL.201-556-4045, S.T.11:00, DUR.00:18	0.39
02/27/2003	EXTN.5562, TEL.312-861-2162, S.T.14:06, DUR.15:30	6.21
02/28/2003	EXTN.3544, TEL.312-861-3268, S.T.14:20, DUR.00:42	0.39
02/28/2003	EXTN.5544, TEL.312-861-3268, S.T.10:12, DUR.07:12	3.10
02/28/2003	EXTN.5544, TEL.201-556-4040, S.T.10:50, DUR.00:36	0.39
02/28/2003	EXTN.5544, TEL.201-556-4040, S.T.15:31, DUR.01:00	0.39
Long Distance Telephone Total		522.85

Duplicating Costs-in House

02/03/2003	0.30
02/04/2003	5.70
02/05/2003	1.80
02/05/2003	4.40
02/06/2003	1.30
02/07/2003	1.80
02/07/2003	1.10

DATE	DESCRIPTION	AMOUNT
02/07/2003		2.70
02/07/2003		19.30
02/07/2003		5.60
02/07/2003		22.40
02/07/2003		0.80
02/10/2003		7.70
02/10/2003		3.60
02/12/2003		0.20
02/18/2003		12.30
02/18/2003		17.30
02/18/2003		1.30
02/20/2003		0.40
02/21/2003		0.60
02/21/2003		0.20
02/21/2003		2.80
02/26/2003		2.40
	Duplicating Costs-in House Total	116.00
	Postage	
02/11/2003	Postage Charged by on 02/07/2003	1.00
	Postage Total	1.00
	Process Service & Calendar Watch	
02/20/2003	VENDOR: Pacer Service Center; INVOICE#: 110102A; DATE: 11/1/2002 - november/02	164.78
02/20/2003	VENDOR: Pacer Service Center; INVOICE#: 100102A; DATE: 10/1/2002 - Net charges 10/1/02- 10/31/02	186.83
02/24/2003	Pacer bill for 12/02	133.70
	Process Service & Calendar Watch Total	485.31

DATE	DESCRIPTION	AMOUNT
O/S Information Services		
02/26/2003	VENDOR: Global Securities Information, Inc; INVOICE#: IN000128131; DATE: 1/31/2003 - Usage through 1/31/03	17.32
O/S Information Services Total		17.32
Lexis/Nexis		
02/05/2003		208.00
02/07/2003		61.00
02/11/2003		7.64
02/18/2003		6.74
02/19/2003		127.00
02/19/2003		10.83
Lexis/Nexis Total		421.21
Travel Expenses - Transportation		
02/24/2003	VENDOR: CHASE Business Credit Card; INVOICE#: 020303; DATE: 2/3/2003 - Visa charge 1/27/03 A Krieger Penn to Wilmington	233.00
Travel Expenses - Transportation Total		233.00
BILL DISBURSEMENT SUMMARY		
Outside Messenger Service	\$ 45.28	
Meals	138.19	
Local Transportation	42.62	
Long Distance Telephone	522.85	
Duplicating Costs-in House	116.00	
Postage	1.00	
Process Service & Calendar Watch	485.31	
O/S Information Services	17.32	
Lexis/Nexis	421.21	
Travel Expenses - Transportation	233.00	
TOTAL DISBURSEMENTS/CHARGES		\$ 2,022.78