

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

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| In re: | : | Chapter 11 |
| | : | |
| AMERICAN BANKNOTE CORPORATION, | : | Case No. 05-10174 (PJW) |
| | : | |
| | : | |
| Debtor. | : | [Re: Docket No. 4] |

**ORDER PURSUANT TO 11 U.S.C. §§ 105(a), 363(b) 507(a)(3) AND
507(a)(4) AUTHORIZING THE DEBTOR TO PAY AND HONOR IN THE ORDINARY
COURSE OF BUSINESS PRE-PETITION WAGES, COMPENSATION AND
EMPLOYEE BENEFITS AND DEDUCTIONS**

Upon the motion (the "Motion") by the above-captioned debtor and debtor in possession (the "Debtor") for the entry of an order authorizing the Debtor to pay and honor in the ordinary course of business pre-petition wages, compensation and employee benefits and deductions pursuant to sections 105(a), 363(b), 507(a)(3) and 507(a)(4) of title 11 of the United States Code (the "Bankruptcy Code"); and due notice of the Motion having been given under the circumstances; and it appearing that no other or further notice is necessary or required; and it appearing that the relief requested in the Motion is in the best interests of the Debtor, its estate, its creditors and other parties in interest; and after due deliberation and sufficient cause appearing therefore; it is hereby

ORDERED that the Motion is granted with respect to authorizing the Debtor to pay and honor its Employee Obligations¹ in accordance with its stated policies, including without limitation its Compensation Obligations, the Accrued Vacation Policy, Employee Benefits and Deductions and Employee Reimbursable Expenses and all of the related costs and expenses associated each therewith; and authorizing applicable banks and other financial institutions to

¹ Capitalized terms not otherwise herein defined shall have the meaning ascribed to such terms in the Motion.

receive, process, honor and pay all checks presented for payment and to honor all electronic payment requests made by the Debtor relating to the foregoing; and it is further

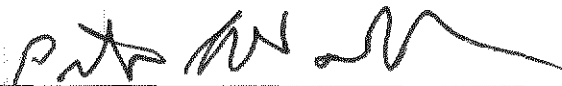
ORDERED that in accordance with this Order and any other order of this Court, each of the banks and financial institutions at which the Debtor maintains its accounts relating to the payment of the Employee Obligations is authorized to honor checks presented for payment, and to honor all funds transfer requests made by the Debtor related thereto, to the extent that sufficient funds are on deposit in such accounts; and it is further

ORDERED that the Debtor is authorized to take all actions to implement and effectuate the relief granted herein; and it is further

ORDERED that this Court shall retain jurisdiction to hear and determine all matters arising from the implementation of this Order.

Dated: Wilmington, Delaware

Jan. 21, 2005



United States Bankruptcy Judge