

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF OHIO  
EASTERN DIVISION**

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In re: : Case No. 06-51848  
: (Jointly Administered)  
CEP HOLDINGS, LLC, et al.,<sup>1</sup> :  
: Chapter 11  
Debtors. :  
: Honorable Marilyn Shea-Stonum  
: :  
: Hearing Date: 6/5/07 at 9:30 a.m.  
: Objection Deadline: 6/1/07 at 4:00 p.m.  
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**NOTICE OF HEARING TO CONSIDER AMENDED JOINT  
MOTION OF DEBTORS AND DEBTORS IN POSSESSION AND THE  
OFFICIAL COMMITTEE OF UNSECURED CREDITORS, PURSUANT  
TO SECTIONS 502, 1125, 1126 AND 1128 OF THE BANKRUPTCY CODE AND  
BANKRUPTCY RULES 2002, 3003, 3016, 3017, 3018 AND 3020, FOR ENTRY OF  
AN ORDER: (A) APPROVING PROPOSED DISCLOSURE STATEMENT; (B)  
ESTABLISHING PROCEDURES FOR SOLICITATION AND TABULATION OF  
VOTES TO ACCEPT OR REJECT PROPOSED JOINT PLAN OF LIQUIDATION;  
AND (C) SCHEDULING CERTAIN DATES IN CONNECTION THEREWITH**

PLEASE TAKE NOTICE OF THE FOLLOWING:

1. On May 25, 2007, the above-captioned debtors and debtors in possession (collectively, the “**Debtors**”) and the Official Committee of Unsecured Creditors (the “**Creditors’ Committee**”). filed: (a) the *First Amended Joint Plan of Liquidation Under Chapter 11 of the Bankruptcy Code Proposed by the Debtors and the Official Committee of Unsecured Creditors Dated May 25, 2007* (as it may be amended, the “**Plan**”); (b) the related *First Amended Disclosure Statement to Accompany First Amended Joint Plan of Liquidation Under Chapter 11 of the Bankruptcy Code Proposed by the Debtors and the Official Committee of Unsecured Creditors Dated May 25, 2007* (the “**Disclosure Statement**”) under section 1125

<sup>1</sup> The Debtors are: CEP Holdings, LLC, Creative Engineered Polymer Products, LLC and Thermoplastics Acquisition, LLC.

of title 11 of the United States Code (the “**Bankruptcy Code**”); and (c) the *Amended Joint Motion of Debtors and Debtors in Possession and the Official Committee of Unsecured Creditors, Pursuant to Sections 502, 1125, 1126 and 1128 of the Bankruptcy Code and Bankruptcy Rules 2002, 3003, 3016, 3017, 3018 and 3020, for Entry of an Order: (A) Approving Proposed Disclosure Statement; (B) Establishing Procedures for Solicitation and Tabulation of Votes to Accept or Reject Proposed Joint Plan of Liquidation; and (C) Scheduling Certain Dates in Connection Therewith* (the “**Motion**”).

2. A hearing to consider the relief sought in the Motion (the “**Disclosure Statement Hearing**”) will be held before the Honorable Marilyn Shea-Stonum, United States Bankruptcy Judge, in the Judge’s usual courtroom at United States Bankruptcy Court, 455 U.S. Courthouse, 2 South Main Street, Akron, Ohio 44308, at **9:30 a.m., Eastern Time, on June 5, 2007**. Among other things, the Motion seeks: (a) approval of the Disclosure Statement pursuant to section 1125 of the Bankruptcy Code; and (b) approval of the procedures for solicitation and tabulation of votes to accept or reject the Plan, including (i) the form of ballot for submitting votes on the Plan, (ii) the deadline for submission of ballots, (iii) the contents of the proposed solicitation packages to be distributed to creditors and other parties in interest in connection with the solicitation of votes on the Plan, (iv) the proposed record date for Plan voting and (v) certain related relief.

3. Objections to the relief requested in the Motion or proposed modifications to the Disclosure Statement, if any, must: (a) be in writing; (b) state the name and address of the objecting party and the nature of the claim or interest of such party; (c) state with particularity the basis and nature of any objection or proposed modification and provide the specific language of any proposed modification, where possible; and (d) be filed with the Court and served so that

they are received by counsel to the Debtors identified below and the other parties listed on the General Service List in the Debtors' Chapter 11 Cases (attached hereto as **Exhibit 1**) **no later than 4:00 p.m., Eastern Time, on June 1, 2007**. For purposes of filing pleadings in these Cases, the Court utilizes an electronic filing system at <http://ecf.ohnb.uscourts.gov>, or, for paper filings, the address of the Court is United States Bankruptcy Court, 455 U.S. Courthouse, 2 South Main Street, Akron, Ohio 44308.

4. In accordance with Rule 3017(a) of the Federal Rules of Bankruptcy Procedure, requests for copies of the Disclosure Statement and the Plan by parties in interest may be made in writing or orally to BMC Group, Inc., CEP HOLDINGS, LLC, et al., c/o BMC Group, PO Box 903, El Segundo, CA 90245-0903 (**telephone number (888) 909-0100**). Copies of the Disclosure Statement and the Plan (with all exhibits filed with the Court) also are available for review, without charge, at <http://www.bmcgroup.com/cep>.

5. **Your rights may be affected. You should read these papers carefully and discuss them with your attorney, if you have one in these bankruptcy cases. (If you do not have an attorney, you may wish to consult one.)**

6. If you do not want the Court to approve the Motion or proposed modifications to the Disclosure Statement, if you want to file an objection or if you want the Court to consider your views on the Disclosure Statement or the related relief requested in the Motion, then:

- On or before **June 1, 2007 at 4:00 p.m., Eastern Time**, (the "**Response Deadline**"), you or your attorney must file with the Court a written response explaining your position, as set forth in paragraph 3 above, at

United States Bankruptcy Court  
455 U.S. Courthouse  
2 South Main Street  
Akron, Ohio 44308

If you mail your response to the Court for filing, you must mail it early enough so the Court will receive it on or before the Response Deadline. If you electronically file your response, it must be electronically filed on or before the Response Deadline. Regardless of how you file a response, you must also mail a copy to the parties identified on the service list attached hereto as **Exhibit 1**.

- Attend the hearing scheduled to be held on **June 5, 2007 at 9:30 a.m., Eastern Time**, as described in paragraph 2 above.

If you or your attorney do not take these steps, the Court may decide that you do not oppose the approval of the Disclosure Statement and the other relief requested in the Motion and may enter an order approving the Motion.

7. THIS NOTICE IS NOT A SOLICITATION OF VOTES TO ACCEPT OR REJECT THE PLAN. VOTES ON THE PLAN MAY NOT BE SOLICITED UNLESS AND UNTIL THE PROPOSED DISCLOSURE STATEMENT IS APPROVED BY AN ORDER OF THE COURT.

8. The Disclosure Statement Hearing may be continued from time to time without further notice other than the announcement of the adjourned date(s) at the Disclosure Statement Hearing or any continued hearing.

Dated: May 29, 2007  
Cleveland, OH

CEP HOLDINGS, LLC, et al.,  
Debtors and Debtors-in-Possession

By: /s/ Joseph F. Hutchinson, Jr.  
One of Their Attorneys

Joseph F. Hutchinson, Jr. (0018210)  
Thomas M. Wearsch (0078403)  
Eric R. Goodman (0076035)  
BAKER & HOSTETLER LLP  
3200 National City Center  
1900 East 9th Street  
Cleveland, Ohio 44114-3485  
Phone: 216.621.0200  
Fax: 216.696.0740

*Counsel for the Debtors and Debtors-in-Possession*

OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS

By: /s/ Mark E. Freedlander  
One of Their Attorneys

Mark E. Freedlander  
Sally E. Edison  
MCGUIREWOODS LLP  
625 Liberty Avenue  
23rd Floor Dominion Tower  
Pittsburgh, PA 15222  
Phone: 412.667.6000  
Fax: 412.667-6050

*Counsel for the Creditors' Committee*

**EXHIBIT 1**

**General Service List**

**Debtors**

**Joseph Mallak**  
3650 W. Market Street  
Suite 340  
Akron, OH 44333  
Telephone: 330/664-2942  
Facsimile: 330/664-2959  
E-Mail: jmallak@cepprod.com

**Counsel to Debtors**

**Joseph F. Hutchinson, Esq.**  
**Thomas S. Wearsch, Esq.**  
**Eric R. Goodman, Esq.**  
Baker & Hostetler LLP  
3200 National City Center  
1900 East 9th Street  
Cleveland, OH 44114-3485  
Telephone: 216/621-0200  
Facsimile: 216/696-0740  
E-Mail: jhutchinson@bakerlaw.com  
twearsch@bakerlaw.com  
egoodman@bakerlaw.com

**Counsel to Visteon Corporation**

**Michael Hammer, Esq.**  
**Kristi Katsma, Esq.**  
Dickinson Wright, PLLC  
301 East Liberty Street  
Ann Arbor, MI 48104  
Telephone: 313/223-3652  
Facsimile: 734/846-9150  
E-Mail: mhammer@dickinson-wright.com  
kkatsma@dickinson-wright.com

**United States Trustee**

**Maria D. Giannirakis, Esq.**  
Office of the U.S. Trustee  
Howard M. Metzenbaum U.S. Courthouse  
201 Superior Ave., East  
Suite 441  
Cleveland, OH 44114  
Telephone: 216/522-7800  
E-Mail: maria.s.giannirakis@usdoj.gov

**Counsel to the Official  
Committee of Unsecured Creditors**

**Mark. E. Freedlander, Esq.**  
**Sally E. Edison, Esq.**  
McGuireWoods LLP  
625 Liberty Avenue  
23rd Floor Dominion Tower  
Pittsburgh, PA 15222  
Telephone: 412/667-6000  
Facsimile: 412/667-6050  
E-Mail: mfreedlander@mcguirewoods.com  
sedison@mcguirewoods.com

**Counsel to General Motors Corporation**

**Donald Baty, Esq.**  
**Sarah Seewer, Esq.**  
Honigman Miller Schwartz & Cohn LLP  
2290 First National Building  
660 Woodward Avenue  
Detroit, MI 48226  
Telephone: 313/465-7314  
Facsimile: 313/330-5386  
E-Mail: dbaty@honigman.com  
sseewer@honigman.com

**Counsel to Wachovia Capital  
Finance Corporation (Central)**

**Alan Solow, Esq.**  
**Jeremy Downs, Esq.**  
**Shira Isenberg, Esq.**  
Goldberg Kohn  
55 East Monroe Street  
Suite 3700  
Chicago, IL 60603  
Telephone: 312/201-3893  
Facsimile: 312/863-7893  
E-Mail: alan.solow@goldbergkohn.com  
jeremy.downs@goldbergkohn.com  
shira.isenberg@goldbergkohn.com

**Mark Phillips, Esq.**  
**David Neumann, Esq.**  
Benesch, Friedlander, Coplan & Aranoff LLP  
2300 BP Tower  
200 Public Square  
Cleveland, OH 44114-2378  
Telephone: 216/363-4500  
Facsimile: 216/363-4888  
E-Mail: mphilips@bfca.com  
dneumann@bfca.com

**Counsel to Delphi Corporation**

**Thomas B. Radom, Esq.**  
Butzel Long  
100 Bloomfield Hills Parkway  
Suite 200  
Bloomfield Hills, MI 48304  
Telephone: 248/258-1616  
Facsimile: 248/258-1439  
E-Mail: random@butzel.com