

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF OHIO
EASTERN DIVISION

IN RE: : Case No. 06-51848
: (Jointly Administered)
CEP HOLDINGS, LLC, et al., :
: Chapter 11
Debtors. :
: Honorable Marilyn Shea-Stonum
: United States Bankruptcy Judge

NOTICE OF (A) EFFECTIVE DATE OF FIRST AMENDED JOINT PLAN OF LIQUIDATION UNDER CHAPTER 11 OF THE BANKRUPTCY CODE PROPOSED BY THE DEBTORS AND THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS DATED MAY 25, 2007; (B) EVENTS OCCURRING ON THE EFFECTIVE DATE; AND (C) BAR DATES FOR FILING CERTAIN CLAIMS

PLEASE TAKE NOTICE OF THE FOLLOWING:

1. **Confirmation of the Plan.** On July 25, 2007, an order (Docket No. 661) (the "Confirmation Order") confirming the First Amended Joint Plan of Liquidation Under Chapter 11 of the Bankruptcy Code Proposed by the Debtors and the Official Committee of Unsecured Creditors Dated May 25, 2007 (as modified, the "Plan") and signed by the Honorable Marilyn Shea-Stonum, United States Bankruptcy Judge, was entered and duly docketed by the Office of the Clerk of the United States Bankruptcy Court for the Northern District of Ohio (the "Bankruptcy Court") in the chapter 11 cases of the above-captioned Debtors. Capitalized terms used but not otherwise defined in this Notice shall have the meanings given to them in the Plan or the Confirmation Order.

2. **Copies of the Plan and Confirmation Order.** Copies of the Plan and Confirmation Order and other Plan-related documents (including the Disclosure Statement and all exhibits thereto) are available without charge at <http://www.bmcgroup.com/cep> or may be obtained by submitting a written or oral request to BMC Group, Inc., CEP HOLDINGS, LLC, *et al.*, c/o BMC Group, P.O. Box 903, El Segundo, California 90245-0903 (telephone number (888) 909-0100). Copies of the Plan and Confirmation Order also may be obtained through the Bankruptcy Court's electronic filing system at <http://ecf.ohnb.uscourts.gov> or during normal business hours at the Clerk of the Bankruptcy Court, 455 U.S. Courthouse, 2 South Main Street, Akron, Ohio 44308

3. **Effective Date.** The Effective Date, as defined in the Plan, occurred on Friday, August 17, 2007. This Notice operates as the notice contemplated in paragraph 24 of the Confirmation Order.

4. **Events occurring on the Effective Date.** The following events occurred on the Effective Date:

a. Vesting of Assets of CEP Liquidating Trust. As of the Effective Date, all assets and property of the Estates, including Causes of Action, vested in the CEP Liquidating Trust.

b. Cancellation of Existing Securities and Agreements. On the Effective Date, all of the agreements, instruments, and other documents evidencing the Claims or Equity Interests rights of any holder of a Claim or Equity Interest against the Debtors, including options or warrants to purchase Equity Interests, unvested common stock Equity Interests, any agreement obligating the Debtors to issue, transfer, or sell Equity Interests or any other capital stock of the Debtors were deemed cancelled and no longer are of any force or effect.

c. Rejection of Executory Contracts and Unexpired Leases. In accordance with sections 365(a) and 1123(b)(2) of the Bankruptcy Code, all executory contracts and unexpired leases that existed between the Debtors and any Person were deemed rejected by the Debtors as of the Effective Date, except for any executory contract or unexpired lease that (i) was assumed or rejected pursuant to Final Order of the Bankruptcy Court prior to the Effective Date, (ii) is a collective bargaining agreement governed by section 1113 of the Bankruptcy Code or an agreement providing for retiree benefits covered by section 1114 of the Bankruptcy Code, or (iii) is subject to separate motion to assume or reject (or terminate or modify, as the case may be) filed under section 365, 1113 and/or 1114 of the Bankruptcy Code by the Debtors prior to the Effective Date.

d. Limitation on Rights of Holders of Claims and Equity Interests. The rights afforded to the holders of Claims and Equity Interests under the Plan will be in consideration and for complete satisfaction, discharge and release of Claims and Equity Interests of any nature whatsoever, including any interest accrued on such Claims from and after the Petition Date, against the Debtors, their bankruptcy Estates, or any of their assets or properties. Except as otherwise provided in the Confirmation Order, and subject to the terms of the Plan, (a) on the Effective Date, all such Claims against and Equity Interests in the Debtors were satisfied, discharged and released in full, and (b) all Persons are precluded and enjoined from asserting against the CEP Liquidating Trust, their successors, or their assets or properties any other or further Claims or Equity

Interests based upon any act or omission, transaction or other activity of any kind or nature that occurred prior to the Confirmation Date.

e. Dissolution of Committee. On the Effective Date, the Committee disbanded and was released of its duties and obligations.

f. Substantial Consummation. On the first day that the Effective Date payments have commenced, the Plan shall be deemed to be substantially consummated pursuant to section 1101(2) of the Bankruptcy Code.

5. **Bankruptcy Court Jurisdiction**. As of the Effective Date, the Bankruptcy Court retains jurisdiction over all matters set forth in the Confirmation Order and Article XII of the Plan.

6. **Bar Dates**.

a. Administrative Expense Claims Bar Date. Except as otherwise provided below, unless previously filed, proof of Administrative Expense Claims and requests for payment of Administrative Expense Claims that arose on or after the Petition Date must be filed and served, pursuant to the procedures specified herein, ***no later than thirty (30) days after the Effective Date***. No proof of Administrative Expense Claim or application for payment of an Administrative Expense Claim need be filed for the allowance of any: (i) expense or liability incurred in the ordinary course of the operation of the CEP Liquidating Trust on or after the Effective Date; (ii) Administrative Expense Claims held by a trade vendor which administrative liability was incurred in the ordinary course of business of any of the Debtors and such creditor after the Petition Date; (iii) Claims of professionals addressed at Article II, Section 2.2 of the Plan; or (iv) fees of the United States Trustee arising under 28 U.S.C. § 1930. Any Person that fails to file a proof of Administrative Expense Claim or request for payment thereof on or before the Administrative Expense Bar Date as required in the Confirmation Order shall be forever barred from asserting such Claim against any of the Debtors, the Estates, the CEP Liquidating Trust or their property and the holder thereof shall be enjoined from commencing or continuing any action, employment of process or act to collect, offset or recover such Administrative Expense Claim.

b. Rejection Damage Claims. In the event that the rejection of an executory contract or unexpired lease by the Debtors pursuant to the Plan resulted in damages to the other party or parties to such

contract or lease, a Claim for such damages, if not heretofore evidenced by a filed proof of claim, shall be forever barred and shall not be enforceable against the Debtors or any property to be distributed under the Plan unless a proof of claim was filed with the Bankruptcy Court and served upon the Trustee by the date that was ***no later than thirty (30) days after the Confirmation Date or on or before August 24, 2007***. This deadline is not applicable to any Claim for damages arising out of any separate pre-Confirmation Date order of the Bankruptcy Court authorizing the rejection of an executory contract or unexpired lease.

7. **Limitation of this Notice.** *This Notice is intended to provide the requisite notification of the Effective Date of the Plan. Nothing herein is intended to, or shall be deemed to, modify any terms of the Plan or the Confirmation Order or any rights, obligations or deadlines established thereunder. All parties are encouraged to review the Plan and Confirmation Order, as well as the related Disclosure Statement, for further information regarding the topics addressed in this Notice or any other issues relating to the effect of the Confirmation of the Plan.*

Dated: August 27, 2007
Pittsburgh, PA

CEP Liquidating Trust

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