

IT IS SO ORDERED.

Dated: 11:14 AM September 26 2006



MARILYN SHEA-STONUM *JS*
U.S. Bankruptcy Judge

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF OHIO
EASTERN DIVISION**

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In re: :
: Case No. 06-51848
CEP HOLDINGS, LLC, et al.,¹ : (Jointly Administered)
: :
Debtors. : Chapter 11
: :
: Honorable Marilyn Shea-Stonum
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**ORDER, PURSUANT TO SECTIONS 105(a), 363 AND 541 OF THE BANKRUPTCY
CODE, CONFIRMING AUTHORITY TO PAY PREPETITION SALES AND USE TAXES**

Upon the motion (the “**Motion**”)² of CEP Holdings, LLC and its affiliated debtors and debtors-in-possession (each a “**Debtor**” and collectively, the “**Debtors**” or “**CEP**”) in the above-captioned Chapter 11 cases (the “**Cases**”), for entry of an order authorizing the payment of Sales and Use Taxes; the Court having reviewed the Motion and having heard the statements of counsel in support of the relief requested therein at a hearing before the Court (the “**Hearing**”); and upon

¹ The Debtors include: CEP Holdings, LLC, Creative Engineered Polymer Products, LLC and Thermoplastics Acquisition, LLC.

² Capitalized terms not otherwise defined herein shall have the meanings given to them in the Motion.

the Mallak Affidavit; and the Court having found and concluded that (i) it has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334, (ii) this is a core proceeding, (iii) notice of the Motion was sufficient under the circumstances, and (iv) the legal and factual bases set forth in the Motion, the Mallak Affidavit, and at the Hearing establish just cause for the relief granted herein; and this Court having determined that granting the relief requested in the Motion is in the best interests of the Debtors, their estates and their creditors; and after due deliberation and sufficient cause appearing therefore;

IT IS HEREBY ORDERED THAT:

1. The Motion is GRANTED to the extent provided herein.
2. The Debtors are authorized, in the Debtors' sole discretion, to pay the Sales and Use Taxes to the appropriate Taxing Authorities in the ordinary course of the Debtors' businesses.
3. This Order shall not impair the Debtors' rights to contest the validity or amount of any Sales and Use Taxes that may be alleged to be due.
4. This Court shall retain jurisdiction to hear and determine all matters arising from or relating to the implementation of this Order.
5. The requirement pursuant to Local Bankruptcy Rule 9013-1(a) that the Debtors file a memorandum of law in support of the Motion is hereby waived.
6. Notwithstanding anything to the contrary, the terms of this Order shall be subject to the terms of the Emergency Order Authorizing Debtors To: (A) Use Cash Collateral on an Emergency Basis; (B) Incur Postpetition Debt on an Emergency Basis; (C) Grant Adequate Protection and Provide Security and Other Relief to Wachovia Capital Finance Corporation (Central; and (D) Grant Certain Related Relief (the "**Emergency Financial Order**"), the "Final Hearing Order" (as defined in the Emergency Order) and all amendments, modifications and

supplements to the Emergency Financing Order and Final Hearing Order with WCFC's consent, as the same are in effect from time to time.

7. The Debtors shall provide a list to Wachovia Bank of all check numbers related to outstanding checks as of the Petition Date payable to Taxing Authorities. Wachovia Bank is authorized to process and pay such checks.

8. Should any bank honor a prepetition check or other item drawn on any Account (a) at the direction of the Debtors to honor such prepetition check or item, (b) in good faith belief that the Court has authorized such prepetition check or item to be honored, or (c) as the result of an innocent mistake made despite implementation of customary item handling procedures, such Bank shall not be deemed to be nor shall be liable to the Debtors or their estates or otherwise in violation of this Order.

9. Notwithstanding the possible applicability of Bankruptcy Rules 6004(h), 7062, 9014 or otherwise, the terms and conditions of this Order shall be immediately effective and enforceable upon its entry.

IT IS SO ORDERED.

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