

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF OHIO
EASTERN DIVISION**

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In re: :
: Case No. 06-51848
CEP HOLDINGS, LLC, et al.,¹ : (Jointly Administered)
: :
Debtors. : Chapter 11
: :
: Honorable Marilyn Shea-Stonum
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**PROPOSED DOCKET SHEET FOR NOVEMBER 7, 2006
HEARING AND STATUS CONFERENCE**

Pursuant to Article XV of this Court’s Case Management Order, CEP Holdings, LLC and its affiliated debtors and debtors in possession (each a “**Debtor**” and collectively, the “**Debtors**” or “**CEP**”) in the above-captioned Chapter 11 cases hereby submit this proposed docket sheet for consideration of the Court with respect to the Hearing/Status Conference Scheduled for November 7, 2006 at 10:00 AM. The following motions and applications are set to be heard:

1. Motion of the Debtors for Order (A) Granting Authority for the Sale of Assets pursuant to Section 363(b); (B) Approving the Assumption and Assignment of Certain Executory Contracts and Unexpired Leases in Connection with such Sale and Determining and Adjudicating Cure Amounts with respect to such Contracts and Leases pursuant to Section 365; (C) Establishing Bidding Procedures; (D) Setting Date for Auction and Hearing on Approval of Sale of Assets; and (E) Approving Form of Notice [D.I. # 103].
 - a. **Status:** A proposed with the consent of the Committee, Wachovia Capital Finance Corporation (Central) and the United States Trustee will be submitted on November 6, 2006. This order will set forth the procedures by which the proposed auctioneer, Biditup Auctions Worldwide, Inc., will auction the Debtors machinery and

¹ The Debtors include: CEP Holdings, LLC, Creative Engineered Polymer Products, LLC and Thermoplastics Acquisition, LLC.

equipment located at the Debtors' closing facilities. As part of the proposed order, the Debtors, Committee and Wachovia will request that the auctioneer's retention be approved on an interim basis pending final approval at a later date.

2. Motion Pursuant to Sections 105(A), 363(B), 507(A)(4), 507(A)(5) and 541(D) of the Bankruptcy Code for Entry of an Order (I) Authorizing the Debtors to Pay: (A) Prepetition Employee and Independent Contractor Wages, Salaries and Related Items; (B) Prepetition Employee and Independent Contractor Business Expenses; (C) Prepetition Contributions to and Benefits under Employee Benefit Plans; (D) Prepetition Employee Payroll Deductions and Withholdings; (E) Additional Workforce Costs and (F) All Costs and Expenses Incident to the Foregoing Payments and Contributions; and (II) Granting Certain Related Relief [D.I. # 8]
 - a. **Status:** The United States Trustee and the Creditors' Committee objected to the payment of additional amounts to the Independent Contractors. Counsel for the Independent Contractors will present evidence regarding necessity of payment to the Independent Contractors.

3. Motion for Order (A) Granting Authority for the Sale of Certain Equipment Pursuant to Section 363(b); (B) Establishing Bidding Procedures; (C) Setting Date for Auction and Hearing on Approval of Sale of Equipment; and (D) Approving Form of Notice [D.I. # 137]
 - a. **Status:** No objections. The Debtors will present evidence that the proposed Stalking Horse Purchaser and all other potential bidders desire an auction and sale hearing occur as soon as this Court is willing to establish the same.

4. Application to Employ McGuireWoods LLP as Counsel to the Official Committee of Unsecured Creditors Filed by Creditor Committee Official Committee of Unsecured Creditors [D.I. # 109]
 - a. **Status:** No objections.

5. Application to Employ Grant Thornton LLP as Financial Advisors Filed by Creditor Committee Official Committee of Unsecured Creditors [D.I. # 157]

Status: No objections.

Dated: November 6, 2006
Cleveland, Ohio

Respectfully submitted,

CEP HOLDINGS, LLC, et. al.,
Debtors and Debtors-in-possession

By: /s/ Joseph F. Hutchinson, Jr.
One of Their Attorneys

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