

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF OHIO
EASTERN DIVISION**

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In re: :
 : Case No. 06-51848
CEP HOLDINGS, LLC, et al.,¹ : (Jointly Administered)
 :
Debtors. : Chapter 11
 :
 : Honorable Marilyn Shea-Stonum
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MOTION FOR APPROVAL OF STIPULATED ORDER

CEP Holdings, LLC and its debtor affiliates, debtors and debtors-in-possession in the above-captioned cases (the “**Debtors**”) hereby move (the “**Motion**”) this Court to approve and enter the Stipulated Order by and among the Debtors and the Office of the United States Trustee. A copy of the Stipulated Order is attached hereto as Exhibit A. In support hereof, the Debtors further state as follows:

BACKGROUND

1. On September 20, 2006 (the “**Petition Date**”), the Debtors each filed a voluntary petition in this Court for relief under title 11 of the Bankruptcy Code. The Debtors continue to operate their businesses and manage their properties as debtors and debtors-in-possession pursuant to Bankruptcy Code sections 1107(a) and 1108.

¹ The Debtors include: CEP Holdings, LLC, Creative Engineered Polymer Products, LLC and Thermoplastics Acquisition, LLC.

2. No trustee or examiner has been appointed in the Debtors' chapter 11 cases. An official committee of unsecured creditors was appointed in these cases on September 28, 2006.

3. The Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334. Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409. This is a core proceeding pursuant to 28 U.S.C. § 157(b)(2).

RELIEF REQUESTED

4. The Debtors respectfully request that this Court approve and enter the Stipulated Order granting an extension of the time within which the Debtors must submit schedules and statements of financial affairs.

5. On September 25, 2006, this Court entered an order extending the time within which the Debtors must file schedules and statements of financial affairs to October 20, 2006.

6. The Debtors have requested that the United States Trustee consent to an additional seven (7) day extension.

7. By Stipulated Order, the United States Trustee has consented to the requested extension.

WHEREFORE, the Debtors respectfully request that this Court enter and approve the Stipulated Order and grant such other and further relief as this Court deems appropriate.

Dated: October 19, 2006
Cleveland, Ohio

Respectfully submitted,

CEP HOLDINGS, LLC, et. al.,
Debtors and Debtors-in-possession

By: /s/ Joseph F. Hutchinson, Jr.
One of Their Attorneys

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