

IT IS SO ORDERED.

Dated: 01:27 PM November 09 2006



**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF OHIO
EASTERN DIVISION**

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In re: :
: Case No. 06-51848
CEP HOLDINGS, LLC, et al.,¹ : (Jointly Administered)
: :
Debtors. : Chapter 11
: :
: Honorable Marilyn Shea-Stonum
----- X

**ORDER: (I) APPROVING EXPEDITED HEARING ON
APPLICATION OF DEBTORS AND DEBTORS IN POSSESSION, PURSUANT
TO SECTIONS 327(a), 328 AND 330 OF THE BANKRUPTCY CODE AND
BANKRUPTCY RULE 6005, FOR ENTRY OF INTERIM AND FINAL ORDERS
AUTHORIZING THEM TO EMPLOY BIDITUP AUCTIONS WORLDWIDE, INC.
AS AUCTIONEER; AND (II) APPROVING MANNER OF NOTICE THEREOF**

This matter coming before the Court on the *Motion of Debtors and Debtors in Possession for an Order: (I) Approving Expedited Hearing on Application of Debtors and Debtors in Possession, Pursuant to Sections 327(a), 328 and 330 of the Bankruptcy Code and Bankruptcy*

¹ The Debtors include: CEP Holdings, LLC, Creative Engineered Polymer Products, LLC and Thermoplastics Acquisition, LLC.

Rule 6005, for Entry of Interim and Final Orders Authorizing Them to Employ Biditup Auctions Worldwide, Inc. as Auctioneer; and (II) Approving Manner of Notice Thereof (the “**Expedited Hearing Motion**”),² filed by the Debtors; the Court having reviewed the Expedited Hearing Motion; the Court finding that (i) the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334, (ii) this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2), (iii) notice of the Expedited Hearing Motion was sufficient under the circumstances and (iv) scheduling an expedited hearing on the Auctioneer Application is appropriate and warranted under the circumstances; and the Court having determined that the legal and factual bases set forth in the Expedited Hearing Motion establish just cause for the relief granted herein;

IT IS HEREBY ORDERED THAT:

1. The Expedited Hearing Motion is GRANTED to the extent provided herein.
2. A final hearing on the Auctioneer Application (Docket No. 217), which was filed by the Debtors on November 8, 2006, is hereby scheduled for November 20, 2006 at 10:30 a.m., Eastern Time. The deadline by which parties are required to file and serve objections to the Auctioneer Application shall be November 17, 2006 at 4:00 p.m., Eastern Time.
3. The Debtors shall file a Notice of the Auctioneer Application with the Court and serve such notice via email, telecopier or overnight delivery or other express mail service, as soon as practicable after the entry of an order approving this Motion on the Core Group and the 2002 Service List maintained by the Debtors and any other parties in interest directly affected by this Motion, including all parties with an interest in the Sales Assets.

² Capitalized terms not otherwise defined herein have the meanings given to them in the Expedited Hearing Motion.

4. Service of the Auctioneer Application in this manner is deemed to be sufficient and adequate notice under the circumstances and in full compliance with the applicable provisions of the Bankruptcy Code, the Bankruptcy Rules and the Local Bankruptcy Rules.

IT IS SO ORDERED.

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Respectfully submitted by:

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