

IT IS SO ORDERED.

Dated: 03:34 PM November 28 2006



UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF OHIO
EASTERN DIVISION

In re: Case No. 06-51848
CEP HOLDINGS, LLC, et al.,1 (Jointly Administered)
Debtors. Chapter 11
Honorable Marilyn Shea-Stonum

ORDER: (A) APPROVING EMERGENCY HEARING ON EMERGENCY MOTION OF DEBTORS AND DEBTORS IN POSSESSION TO (I) ENFORCE THE PERFORMANCE BONUS PLAN ORDER AND (II) COMPEL PARTICIPATING CUSTOMERS TO RELEASE FUNDS FROM THE BBK TRUST ACCOUNT SO THAT THE DEBTORS CAN MAKE APPROVED PAYMENTS UNDER THE PERFORMANCE BONUS PLAN (B) APPROVING FORM AND MANNER OF NOTICE THEREOF

This matter coming before the Court on the Motion of Debtors and Debtors in Possession for an Order: (A) Approving Emergency Hearing on Emergency Motion of Debtors and Debtors

1 The Debtors include: CEP Holdings, LLC, Creative Engineered Polymer Products, LLC and Thermoplastic Acquisition, LLC.

in Possession to (I) Enforce the Performance Bonus Plan Order and (II) Compel Participating Customers to Release Funds from the BBK Trust Account so that the Debtors Can Make Approved Payments under the Performance Bonus Plan (B) Approving Form and Manner of Notice Thereof (the “Emergency Hearing Motion”),² filed by the Debtors; the Court having reviewed the Emergency Hearing Motion; the Court finding that (i) the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334, (ii) this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2), (iii) notice of the Emergency Hearing Motion was sufficient under the circumstances and (iv) scheduling an expedited hearing on the Emergency Motion is appropriate and warranted under the circumstances; and the Court having determined that the legal and factual bases set forth in the Emergency Hearing Motion establish just cause for the relief granted herein;

IT IS HEREBY ORDERED THAT:

1. The Emergency Hearing Motion is GRANTED to the extent provided herein.
2. An emergency hearing on the Emergency Motion (Docket No. 255), which was filed by the Debtors on November 27, 2006, is hereby scheduled for November 30, 2006 at 10:00 a.m., Eastern Time. The deadline by which parties are required to file and serve objections to the Emergency Motion shall be November 29, 2006 at 4:00 p.m., Eastern Time. The deadline by which parties are required to file and serve replies to objections to the Emergency Motion shall be November 30, 2006 at 7:00 a.m., Eastern Time.
3. The Debtors shall file a Notice of the Emergency Motion with the Court and serve such notice via email, telecopier or overnight delivery or other express mail service, as soon as

² Capitalized terms not otherwise defined herein have the meanings given to them in the Emergency Hearing Motion.

practicable after the entry of an order approving this Motion on the Core Group and the 2002 Service List maintained by the Debtors and any other parties in interest directly affected by this Motion in the form attached hereto as **Schedule 1**.

4. Service of the Emergency Motion in this manner is deemed to be sufficient and adequate notice under the circumstances and in full compliance with the applicable provisions of the Bankruptcy Code, the Bankruptcy Rules and the Local Bankruptcy Rules.

IT IS SO ORDERED.

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Respectfully submitted by:

/s/ Joseph F. Hutchinson, Jr.

Joseph F. Hutchinson, Jr. (0018210)

Thomas M. Wearsch (0078403)

Eric R. Goodman (0076035)

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Counsel for the Debtors and Debtors-in-Possession

SCHEDULE 1

FORM OF NOTICE

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF OHIO
EASTERN DIVISION**

----- X
In re: : Case No. 06-51848
: (Jointly Administered)
CEP HOLDINGS, LLC, et al.,¹ :
: Chapter 11
Debtors. :
: Honorable Marilyn Shea-Stonum
: :
----- X

**NOTICE OF HEARING ON EMERGENCY MOTION
OF DEBTORS AND DEBTORS IN POSSESSION TO
(I) ENFORCE THE PERFORMANCE BONUS PLAN ORDER AND
(II) COMPEL PARTICIPATING CUSTOMERS TO RELEASE FUNDS
FROM THE BBK TRUST ACCOUNT SO THAT THE DEBTORS CAN
MAKE APPROVED PAYMENTS UNDER THE PERFORMANCE BONUS PLAN**

The above-captioned debtors and debtors in possession have filed the following:

Emergency Motion of Debtors and Debtors in Possession to (I) Enforce the Performance Bonus Plan Order and (II) Compel Participating Customers to Release Funds from the BBK Trust Account so that the Debtors can Make Approved Payments under the Performance Bonus Plan (the “**Emergency Motion**”)

Your rights may be affected. You should read these papers carefully and discuss them with your attorney, if you have one, in these bankruptcy cases. (If you do not have an attorney, you may wish to consult one.).

If you do not want the Court to grant the relief sought in the Emergency Motion, or if you want the Court to consider your views on the Emergency Motion, then:

¹ The Debtors are: CEP Holdings, LLC, Creative Engineered Polymer Products, LLC and Thermoplastics Acquisition, LLC.

- On or before November 29, 2006 at 4:00 p.m., Eastern Time (the “**Response Deadline**”), you or your attorney must file with the Court a written response explaining your position at:

United States Bankruptcy Court
455 U.S. Courthouse
2 South Main Street
Akron, Ohio 44308

If you mail your response to the Court for filing, you must mail it early enough so the Court will **receive** it on or before the Response Deadline. If you electronically file your response, it must be electronically filed on or before the Response Deadline.

- Attend the hearing scheduled to be held on **November 30, 2006 at 10:00 a.m., Eastern Time**, in the Judge’s usual courtroom at the address of the United States Bankruptcy Court stated above.

If you or your attorney do not take these steps, the Court may decide that you do not oppose the relief sought in the Application and may enter an order granting that relief without conducting a hearing.

Dated: November 28, 2006
Cleveland, OH

CEP HOLDINGS, LLC, et al.,
Debtors and Debtors-in-Possession

By: /s/ Joseph F. Hutchinson, Jr.
One of Their Attorneys

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