

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF OHIO  
EASTERN DIVISION**

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In re: :  
: Case No. 06-51848  
CEP HOLDINGS, LLC, et al.,<sup>1</sup> : (Jointly Administered)  
: :  
Debtors. : Chapter 11  
: :  
: Honorable Marilyn Shea-Stonum  
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**NOTICE REGARDING ADJOURNMENT OF TUSCALOOSA AUCTION**

This Court's October 25, 2006 Order (A) Establishing Bidding Procedures for the Debtors' Tuscaloosa, Alabama Sale Facility, (B) Setting Date for Auction and Hearing on Approval of Sale of Such Facility and (C) Approving Form of Notice (the "**Procedures Order**") set an auction (the "**Auction**") for the Debtors' Tuscaloosa, Alabama facility for November 29, 2006 at 9:00 AM. Pursuant to Sections 10 and 11 of the Procedures Order, the Debtors have determined in their discretion that it is proper to adjourn the Auction to December 7, 2006 at 11:30 A.M. Although the Debtors timely received two bids for the Tuscaloosa facility, the Debtors do not believe that either bid is sufficient. After consultation with the bidders, Wachovia Capital Finance Corporation (Central) and the Committee, the Debtors determined that it is in the best interests of the Debtors, their estates and their creditors to adjourn the hearing to afford the bidders an opportunity to submit revised bids. All revised bids are due at 5:00 PM on December 5, 2006. The Debtors will request an adjournment of the Sale Hearing, now set for

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<sup>1</sup> The Debtors include: CEP Holdings, LLC, Creative Engineered Polymer Products, LLC and Thermoplastics Acquisition, LLC.

November 30, 2006 at 10:00, to the regularly scheduled status conference/hearing date of  
December 12, 2006 at 9:30 AM.

Respectfully submitted by:

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