

IT IS SO ORDERED.

Dated: 03:21 PM January 19 2007



MAEILYN SHEA-STONUM *CS*
U.S. Bankruptcy Judge

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF OHIO
EASTERN DIVISION**

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In re: : Case No. 06-51848
: (Jointly Administered)
CEP HOLDINGS, LLC, et al.,¹ :
: Chapter 11
Debtors. :
: Honorable Marilyn Shea-Stonum
: :
----- X

**ORDER, PURSUANT TO SECTION 365 OF
THE BANKRUPTCY CODE AND BANKRUPTCY RULE 6006,
AUTHORIZING THE DEBTORS TO REJECT CERTAIN EXECUTORY
CONTRACTS AND UNEXPIRED LEASES AS OF JANUARY 16, 2007**

Upon the motion (the “**Motion**”)² of CEP Holdings, LLC and its affiliated debtors and debtors-in-possession (each a “**Debtor**” and collectively, the “**Debtors**” or “**CEP**”) in the above-captioned Chapter 11 cases (the “**Cases**”), for entry of an order, pursuant to section 365 of the Bankruptcy Code and Bankruptcy Rule 6006, authorizing the Debtors to reject certain executory

¹ The Debtors are: CEP Holdings, LLC, Creative Engineered Polymer Products, LLC and Thermoplastics Acquisition, LLC.

² Capitalized terms not otherwise defined herein shall have the meanings given to them in the Motion.

contracts and unexpired leases; the Court having reviewed the Motion and having heard the statements of counsel in support of the relief requested therein at a hearing before the Court (the “**Hearing**”); and the Court having found and concluded that (i) it has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334, (ii) this is a core proceeding, (iii) notice of the Motion was sufficient under the circumstances, (iv) the rejection of the Agreements is in the best interest of the Debtors’ estates and a business purpose exists for the relief granted herein, and (v) the legal and factual bases set forth in the Motion and at the Hearing establish just cause for the relief granted herein; and this Court having determined that granting the relief requested in the Motion is in the best interests of the Debtors, their estates and their creditors; and after due deliberation and sufficient cause appearing therefore;

IT IS HEREBY ORDERED THAT:

1. The Motion is GRANTED in its entirety.
2. The Debtors are authorized, pursuant to section 365 of the Bankruptcy Code, to reject the Agreements identified on **Schedule 1** to this Order effective as of January 16, 2007.
3. The Contracting Parties shall have 30 days from the entry of this Order in which to file a proof of claim, if any, for claims arising out of the rejection of the Agreements.
4. This Court shall retain jurisdiction to hear and determine all matters arising from or relating to the implementation of this Order.

IT IS SO ORDERED.

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Respectfully submitted by:

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SCHEDULE 1

<u>Location of Equipment / Place of Contract</u>	<u>Description of Agreements</u>	<u>Contracting Party Name & Address</u>
Belleville, MI	Equipment Lease — Kyocera KM-5530 System — dated as of October 19, 2005	Millennium Business Systems 38281 Schoolcraft Road, Suite B Livonia, MI 48150
Belleville, MI	Equipment Lease — Forklift: Mitsubishi FGC30KLP — dated as of October 19, 2004	CitiCorp Leasing, Inc. 450 Mamaroneck Avenue Harrison, NY 10528
Belleville, MI	Equipment Lease — Forklift: Mitsubishi FGC25N — dated as of February 14, 2006	CitiCorp Leasing, Inc. 450 Mamaroneck Avenue Harrison, NY 10528
Belleville, MI	Equipment Lease — Konica Bizhub C250 Copier With Printer — dated as of November 29, 2005	Albin Business Center AA 4343 Concourse Suite 160 Ann Arbor, MI 48108
Belleville, MI	Equipment Lease — Konica 7222 Copier with Fax, IP and Printer — dated as of November 29, 2005	Albin Business Center AA 4343 Concourse Suite 160 Ann Arbor, MI 48108
Belleville, MI	Hasler Meter Agreement, dated as of November 11, 2005	General Electric Corporation 3000 Lakeside Drive Bannockburn, IL 60015
Belleville, MI	Equipment Lease — Two Mitsubishi Forklift Model FGC30KLP — dated as of December 19, 2003	Citicorp Leasing Inc. 450 Mamaroneck Avenue Harrison, NY 10528
Bishopville, SC	Cooling System Contract, dated as of January, 2006	GE Betz, Inc. 4636 Somerton Road Trevose, PA 19053
Bishopville, SC	Preventative Maintenance Plan for Atlas Copco GA Series Air Compressor, dated as of July 17, 2006	Edmac Compressor Company P.O. Box 10489 Winston-Salem, NC 27108

Canton, OH	Equipment Lease — 1 Ricoh Aficio Copier model 2045SP s/n K2945401370 and 1 Ricoh Aficio Copier model 2022SP s/n J8355700404	Wells Fargo Financial Leasing, Inc. Attention: Angela Allison MAC F4031-050 800 Walnut Street Des Moines, IA 50309
Fairlawn, OH	Equipment Lease — Canon IRC3200 Color Copier/Printer — dated as of January 8, 2004	General Electric Capital Corporation 1010 Thomas Edison Blvd. SW Cedar Rapids, IA 52404
Crestline, OH	Computer and Application Support Agreement dated as of September 27, 2006	RS Office Solutions 3911 Venice Rd PO Box 697 Sandusky, OH 44870
Crestline, OH	Equipment Lease — Mailing System for 900 S. Wiley St., Crestline, OH 44827 — dated as of November 22, 2004	Pitney Bowes Credit Corporation 1313 N. Atlantic St. FL3 Spokane, WA 99201-2303
Crestline, OH	Equipment Lease — Yale New Forklift Serial Number BB10ND1620Y — dated as of June 5, 2005	Yale Financial Services PO Box 3083 Cedar Rapids, IA 52406
Crestline, OH	Equipment Lease — Forklifts Model Nos. GLP050TGNUAE084 — dated as of May 13, 2005	Brennan Industrial Truck Company 6490 Hall Street Holland, OH 43528
LaPeer, MI	Equipment Lease — Ricoh 1060; Finisher; 3-Hole Punch — dated as of April 28, 2003	IOS Capital PO Box 9115 Macon, GA 31208-9115
LaPeer, MI	Equipment Lease — 4 Forklifts Serial Numbers 7PGU18-62903; 7PGU18-62997; 7PGU18-62900; 7PGU18-62887 — dated as of November 25, 2002	Toyota Motor Credit Corporation PO Box 3457 Torrance, CA 90510-3467
LaPeer, MI	Equipment Lease — Model Nos. 360 and NSX — dated as of July 1, 2004	Perfect Water Co., LLC 51410 Milano Drive, Suite 110 Macomb, MI 48042

LaPeer, MI	Equipment Lease — 2 storage trailers 45' x 96' — dated as of September 26, 2005	Dove Leasing 16851 11-Mile Road Roseville, MI 48066
Vandalia, OH	Lease Agreement dated as of August 30, 2004	Pitney Bowes, Inc. 4517 Honeywell Court Dayton, OH 45424-5781
Vandalia, OH	Equipment Lease — Canon Copier IRC5800 — dated as of June 14, 2005	IKON Financial Services 1738 Bass Road Macon, GA 31210 Copier
Vandalia, OH	Equipment Lease — Laptop Computers: Lease No. 001-006258927-0003	Dell Computer Corporation One Dell Way Round Rock, TX 78682