

IT IS SO ORDERED.

Dated: 03:21 PM January 19 2007



UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF OHO
EASTERN DIVISION

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In re: : Case No. 06-51848
: (Jointly Administered)
CEP HOLDINGS, LLC, et al.,¹ :
: Chapter 11
Debtors. :
: Honorable Marilyn Shea-Stonum
----- X

AGREED ORDER, PURSUANT TO SECTION 1121(d) OF THE BANKRUPTCY CODE, EXTENDING THE EXCLUSIVE PERIODS TO FILE A PLAN OR PLANS OF REORGANIZATION AND SOLICIT ACCEPTANCES THEREOF

Upon the motion (the “**Motion**”)² of CEP Holdings, LLC and its affiliated debtors and debtors in possession (each a “**Debtor**” and collectively, the “**Debtors**” or “**CEP**”) in the above-captioned chapter 11 cases (the “**Cases**”), for entry of an order, pursuant to section 1121(d) of the Bankruptcy Code, extending the Exclusive Periods; the Court having reviewed the Motion and having heard the statements of counsel in support of the relief requested therein at a hearing

¹ The Debtors are: CEP Holdings, LLC, Creative Engineered Polymer Products, LLC and Thermoplastics Acquisition, LLC.

² Capitalized terms not otherwise defined herein shall have the meanings given to them in the Motion.

before the Court (the “**Hearing**”); and the Court having found and concluded that (i) it has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334, (ii) this is a core proceeding, (iii) notice of the Motion was sufficient under the circumstances, (iv) cause, within the meaning of section 1121(d) of the Bankruptcy Code, exists for the extension of the Exclusive Periods, and (v) the legal and factual bases set forth in the Motion and at the Hearing establish just cause for the relief granted herein; and this Court having determined that granting the relief requested in the Motion is in the best interests of the Debtors, their estates and their creditors; and after due deliberation and sufficient cause appearing therefore;

IT IS HEREBY ORDERED THAT:

1. The Motion is GRANTED as set forth herein.
2. The Exclusive Filing Period is hereby extended through and including January 31, 2007, pursuant to section 1121(d) of the Bankruptcy Code. In the event, however, that the Debtors and Official Committee of Unsecured Creditors (“**Committee**”) do not jointly file a plan of reorganization (“**Plan**”) by January 31, 2007, the exclusive period of section 1121(d) of the Bankruptcy Code shall be terminated without further order of court. Provided that the Debtors and Committee do jointly file a Plan on or before January 31, 2007, the Exclusive Solicitation Period is extended through and including April 30, 2007, pursuant to section 1121(d) of the Bankruptcy Code.
3. This Court shall retain jurisdiction to hear and determine all matters arising from or relating to the implementation of this Order.

IT IS SO ORDERED.

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AGREED

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