

IT IS SO ORDERED.

Dated: 05:18 PM February 20 2007



**IN THE UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF OHIO
EASTERN DIVISION**

IN RE: : Case No. 06-51848
: Jointly Administered
CEP Holdings, LLC, et al., :
: Chapter 11
:
Debtors. : Judge Marilyn Shea-Stonum

**AGREED ORDER APPROVING AND ALLOWING CARLISLE ENGINEERED
PRODUCTS, INC.'S ADMINISTRATIVE EXPENSE CLAIM**

This matter is before the Court pursuant to the Application of Carlisle Engineered Products, Inc. ("Carlisle") for the Allowance of an Administrative Expense Claim pursuant to 11 U.S.C. §§ 365(d)(5) and 503(b)(1), filed on January 12, 2007 (the "Application").

In the Application, Carlisle requested the allowance of an administrative claim in the amount of \$244,294.08, relating to post-petition amounts due under that certain Equipment Lease described in greater detail therein.¹

Notice of the Application was proper and no objections were filed in relation to the Application. Further, Carlisle, CEP Holdings, LLC ("CEP Holdings"), Creative

Engineered Polymer Products, LLC (“CEPP,” collectively with CEP Holdings, the “Debtors”) and the Unsecured Creditors’ Committee have agreed to the allowance and payment of Carlisle’s administrative claim in the manner and amount set forth hereinafter.

THEREFORE, IT IS HEREBY ORDERED, ADJUDGED AND DECREED that, by agreement of the undersigned parties and for good cause shown, the Application is approved as follows:

1. Carlisle shall be granted an allowed administrative claim, pursuant to 11 U.S.C. §§ 365(d)(5) and 503(b)(1), in the amount of \$148,833.00, said amount being the aggregate of the per diem amounts due under the Equipment Lease for each piece of leased Molding Equipment utilized by the Debtors post-petition.

2. The Debtors are authorized to pay Carlisle’s administrative claim upon confirmation of their Joint Plan of Liquidation in accordance with the terms thereof.

3. The parties expressly reserve all other rights with respect to other matters, including, but not limited to, Carlisle’s general unsecured claim for rejection damages in relation to the Equipment Lease.

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¹ Unless stated otherwise, capitalized terms have the same defined meanings designated in the Application.

Submitted by:

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CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing was filed electronically. Notice of this filing will be sent to all parties by operation of the Court’s electronic filing system. Parties may access this filing through the Court’s system.

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