

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF OHIO

FILED

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U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF
OHIO, AKRON

In re:

Case No. 06-51848

CEP Holdings

Chapter 11

NOTICE OF TRANSFER OF CLAIM

Pursuant to Federal Rule of Bankruptcy 3001(e)(2), notice is hereby given that the proof of claim filed by Entropex on 11/25/06 in the sum of \$414,320.01 has been unconditionally transferred to Atradius Trade Credit Insurance Inc. on 10/12/06, for consideration received. The transferor requests that any dividend checks be made payable to Atradius Trade Credit Insurance, Inc., 5026 Campbell Boulevard, Suite C, Baltimore, MD 21236, attn. Dana Santilli.

Respectfully submitted



Dana Santilli
Atradius Trade Credit Insurance, Inc.
5026 Campbell Boulevard, Suite C
Baltimore, MD 21236



ZURICH

ASSIGNMENT

October 11, 2006

Ms. Christie Dunn
Entropex
1271 Lougar Ave.
Sarnia, ON
N7S 5N5

Re: Zurich Insurance Company Policy # 8834461
Buyer Name: Creative Engineered Polymer Products LLC
Claim # 8825143

In consideration of the payment of \$419,287.09 CAD, Entropex (A Partnership of Unitec Inc and 629728 Ontario Limited) (hereinafter "Insured") does hereby assign, transfer and set over to:

Aradius Trade Credit Insurance, Inc.
Attention: Claims Department
5026 Campbell Boulevard, Suite A-D
Baltimore, Maryland 21236

(hereafter "Company") all of its rights, title and interest in the claim against the Debtor identified below, together with all securities and guarantees related thereto, in the amount shown:

Debtor: Creative Engineered Polymer Products LLC
Amount: \$465,874.55CAD
Claim No: 8825143
Policy No: 8834461

Any portion of the claim assigned to the Company that may not have been covered by the Policy specified above must be handled by the Company for the joint benefit of the Insured and the Company as their interests appear. The Insured agrees to transmit to the Company any amounts hereafter received from the Debtor or its representative.

The Insured warrants the legal validity of the indebtedness for the amount of such claim and that there is no known defence, set-off or counterclaim against it. It is agreed that the Company is not liable for any legal or collection expenses incurred by the Insured prior to the date of this Assignment.

For: Entropex (A Partnership of Unitec Inc and 629728 Ontario Limited)(Insured)

By: [Signature]
Title: President
Date: Oct 12, 2006

For: Zurich Insurance Company (Insurer)

By: [Signature]
Date: Oct 11, 2006

Subscribed and Sworn to before me this 12 day of OCT, 2006.

Notary Public: [Signature]
My Commission Expires: 1/1/11

CERTIFICATE OF SERVICE

I HEREBY certify that on this 7th day of February a copy of the foregoing Notice of Transfer of Claim was mailed first-class, postage pre-paid to:

Bankruptcy Clerk's Office:

United States Bankruptcy Court
2 South Main Street
455 Federal Building
Akron, OH 44308

Attorney for Debtor:

Joseph F. Hutchinson, Jr.
Baker & Hostetler
3200 National City Center
1900 East Ninth Street
Cleveland, OH 44114