

**EXHIBIT B**

PROPOSED ORDER

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF OHIO  
EASTERN DIVISION**

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In re: :  
 : Case No. 06-61796  
CEP HOLDINGS, LLC, et al.,<sup>1</sup> : (Jointly Administered)  
 :  
Debtors. : Chapter 11  
 :  
 : Honorable Russ Kendig  
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**ORDER (I) AUTHORIZING THE DEBTORS TO (A) PREPARE  
A CONSOLIDATED LIST OF CREDITORS IN LIEU OF A  
MATRIX AND (B) MAIL INITIAL NOTICES, AND (II) APPROVING  
FORM OF INITIAL NOTICE OF COMMENCEMENT OF CASES**

Upon the motion (the “**Motion**”)<sup>2</sup> of CEP Holdings, LLC and its affiliated debtors and debtors-in-possession (each a “**Debtor**” and collectively, the “**Debtors**” or “**CEP**”) in the above-captioned Chapter 11 cases (the “**Cases**”), for entry of an order (i) authorizing the Debtors to (a) prepare a consolidated list of creditors in lieu of a matrix and (b) mail initial notices, and (ii) approving the form of initial notice in relation to the Cases, attached to the Motion as **Exhibit A** (the “**Initial Notice**”); the Court having reviewed the Motion and having heard the statements of counsel in support of the relief requested therein at a hearing before the Court (the “**Hearing**”); and upon the Mallak Affidavit; and the Court having found and concluded that (i) it has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334, (ii) this is a core proceeding, (iii) notice of the Motion was sufficient under the circumstances, and (iv) the legal and factual bases set forth in the Motion, the Mallak Affidavit, and at the Hearing establish just cause for the relief granted herein; and this Court having determined that granting the relief requested in the

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<sup>1</sup> The Debtors include: CEP Holdings, LLC, Creative Engineered Polymer Products, LLC and Thermoplastics Acquisition, LLC.

<sup>2</sup> Capitalized terms not otherwise defined herein shall have the meanings given to them in the Motion.

Motion is in the best interests of the Debtors, their estates and their creditors; and after due deliberation and sufficient cause appearing therefore;

IT IS HEREBY ORDERED THAT:

1. The Motion is GRANTED to the extent provided herein.
2. The requirement under section 521(a)(1) of the Bankruptcy Code, Bankruptcy Rule 1007(a)(1), Local Bankruptcy Rules 1007-2, and any standing order to file a list of creditors with the Court as of the Petition Date is waived.
3. Notwithstanding Bankruptcy Rule 1007(d) and Local Bankruptcy Rules 1007-2, the Debtors are authorized to prepare a consolidated list of creditors and a list of equity security holders in a computer readable format that is acceptable to the Clerk of the Court and to make such list available only upon request.
4. The Debtors, with the assistance of BMC Group, Inc. (“**Agent**”) (upon this Court’s authorization to engage Agent as the Debtors’ notice and claims agent) are authorized, but not directed, to mail initial notices, such as (a) a notice of filing of the Chapter 11 Cases; (b) a notice of a meeting of creditors under section 341 of the Bankruptcy Code; and (c) any correspondence the Debtors may wish to send to creditors as part of the Debtors’ communication efforts to keep their creditors informed with respect to the status of the Chapter 11 Cases.
5. The form of the Initial Notice attached to the Motion as **Exhibit A** is approved.
6. This Court shall retain jurisdiction to hear and determine all matters arising from or relating to the implementation of this Order.
7. The requirement pursuant to Local Bankruptcy Rule 9013-1(a) that the Debtors file a memorandum of law in support of the Motion is hereby waived.

8. Notwithstanding the possible applicability of Bankruptcy Rules 6004(h), 7062, 9014 or otherwise, the terms and conditions of this Order shall be immediately effective and enforceable upon its entry.

Dated: September \_\_, 2006  
Canton, OH

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UNITED STATES BANKRUPTCY JUDGE