

IT IS SO ORDERED.

Dated: 04:33 PM May 31 2007



**IN THE UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF OHIO**

In re:)	Case No. 06-51848
)	(Jointly Administered)
)	
CEP HOLDINGS, LLC, et al.,)	Judge Shea-Stonum
)	
)	Chapter 11
Debtors.)	

STIPULATED AND AGREED ORDER (I) GRANTING MOTION OF PARKER HANNIFIN CORPORATION FOR RELIEF FROM AUTOMATIC STAY AND ABANDONMENT AS TO BISHOPVILLE PREMISES; AND (II) MODIFYING RELIEF PREVIOUSLY GRANTED AS TO VANDALIA PREMISES

This matter came to be considered on the Motion (the "Motion") filed by Parker Hannifin Corporation ("Movant") seeking, *inter alia*, entry of an Order pursuant to 11 U.S.C. §§ 361, 362, 365 and 554 (i) lifting the automatic stay in order to allow Movant to enforce its ownership rights in the Bishopville Premises and the Vandalia Premises and (ii) directing Debtor Thermoplastics Acquisition, LLC, one of the above-captioned debtors ("Debtors"), to abandon the Bishopville Premises and the Vandalia Premises.¹

On May 8, 2007, the Court entered a Stipulated and Agreed Order Granting Motion of Parker Hannifin Corporation for Relief From Automatic Stay and Abandonment as to Vandalia Premises (Docket No. 566)(the "Vandalia Stay Relief Order"). The relief requested in the

¹ Capitalized but undefined terms used herein shall have the meaning given to such terms in the Motion.

Motion pertaining to the Bishopville Premises is to be addressed herein, and the relief previously granted as to the Vandalia Premises in the Vandalia Stay Relief Order is to be modified and superseded as provided for herein.

Movant has alleged that good cause exists for granting the Motion and that Debtors, counsel for Debtors, the Official Committee of Unsecured Creditors, and all other necessary parties were served with the Motion and with notice of the hearing date of the Motion.

WHEREFORE, the Court finds that good cause exists for granting the relief requested in the Motion as to the Bishopville Premises, and that good cause exists for modifying the Vandalia Stay Relief Order as set forth herein and below.

IT IS, THEREFORE, ORDERED THAT:

1. The Motion, and the relief requested therein, is hereby granted.
2. The automatic stay imposed by § 362 of the Bankruptcy Code is hereby terminated for Movant, its successors, and assigns with respect to the Bishopville Premises and the Vandalia Premises.
3. The Debtors are hereby authorized and directed to abandon the Bishopville Premises and the Vandalia Premises to Movant.
4. Movant shall be permitted to exercise all rights available to it under the Bishopville Lease and/or the Vandalia Lease, including, *inter alia*, selling the Bishopville Premises and/or the Vandalia Premises to liquidate its claims against the Debtors' estates.
5. The 10-day stay provided for under Rule 4001(a)(3) of the Federal Rules of Bankruptcy Procedure is hereby waived, and this Order shall be effective immediately upon its entry.

6. The provisions of the Vandalia Stay Relief Order are hereby deemed null and void in their entirety and are superseded by the terms of this Order.

IT IS SO ORDERED.

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STIPULATED AND AGREED TO BY:

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