

UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF OHIO  
EASTERN DIVISION

IN RE: ) Case No. 06-51848  
) (Jointly Administered)  
CEP HOLDINGS, LLC, *et al.*,<sup>1</sup> ) Chapter 11  
)  
Debtors. ) Honorable Marilyn Shea-Stonum  
) United States Bankruptcy Judge

**ERRATA REVISIONS TO**

**FIRST AMENDED JOINT PLAN OF LIQUIDATION  
UNDER CHAPTER 11 OF THE BANKRUPTCY CODE  
PROPOSED BY THE DEBTORS AND THE OFFICIAL  
COMMITTEE OF UNSECURED CREDITORS  
DATED MAY 25, 2007**

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<sup>1</sup> The Debtors include: CEP Holdings, LLC, Creative Engineered Polymer Products, LLC and Thermoplastics Acquisition, LLC.

**Errata Revisions to First Amended Plan of Liquidation to Accompany  
First Amended Disclosure statement Dated May 25, 2007**

- A. Corrections changing Class 1 from Impaired to Unimpaired:
- revise definition of “Voting Class” at Article 1.81 to exclude reference to Class 1

B. The first paragraph of Article 9.1 of the First Amended Plan of Liquidation, at pg. 22, entitled “Executory Contracts and Unexpired Leases”, shall be and is revised to provide as follows:

“On the Effective Date, all executory contracts and unexpired leases to which any one or more Debtors is a party shall be deemed rejected as of the Effective Date, except for an executory contract or unexpired lease that (i) has been assumed or rejected pursuant to Final Order of the Bankruptcy Court prior to the Effective Date, (ii) is a collective bargaining agreement governed by section 1113 of the Bankruptcy Code or an agreement providing for retiree benefits covered by section 1114 of the Bankruptcy Code, or (iii) is subject to separate motion to assume or reject (or terminate or modify, as the case may be) filed under sections 365, 1113 and/or 1114 of the Bankruptcy Code by the Debtors prior to the Effective Date.”

C. A new Article 10.2(d) added to provided, as a condition precedent to the Effective Date of the Plan, “PBGC consent to assumption of the Pension Plans as described in more detail at Section V.F. of the Disclosure Statement.”

The errata revisions set forth herein shall be deemed incorporated into the Plan by reference.