

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF OHIO
EASTERN DIVISION

IN RE:)	Case No. 06-51848
)	(Jointly Administered)
CEP HOLDINGS, LLC, <i>et.al.</i> , ¹)	Chapter 11
)	
Debtors.)	Honorable Marilyn Shea-Stonum
)	United States Bankruptcy Judge

ERRATA REVISIONS TO

**FIRST AMENDED DISCLOSURE STATEMENT TO ACCOMPANY
FIRST AMENDED JOINT PLAN OF LIQUIDATION UNDER CHAPTER 11 OF THE
BANKRUPTCY CODE PROPOSED BY THE DEBTORS AND THE OFFICIAL COMMITTEE
OF UNSECURED CREDITORS DATED MAY 25, 2007**

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¹ The Debtors include: CEP Holdings, LLC, Creative Engineered Polymer Products, LLC and Thermoplastics Acquisition, LLC

**Errata Revisions to First Amended Disclosure Statement to Accompany
First Amended Joint Plan of Liquidation Dated May 25, 2007**

A. Corrections changing Class 1 from Impaired to Unimpaired:

- Pg. 2 First bullet point in box eliminates Class 1 as Voting Class and Second bullet point adds Class 1 as unimpaired;
- Pg. 3 First box entitled "Voting on the Plan" eliminates from the second question "Which Classes May Vote?" the reference to Class 1;
- Pg. 46 Section X.B. entitled "The Confirmation Hearing", in the fourth sentence, reference to Class 1 is added and in the fifth sentence, the reference to Class 1 is deleted.

B. The first paragraph of section V.P. of the First Amended Disclosure Statement, at pg. 39, entitled "Executory Contracts", is revised to provide as follows:

"On the Effective Date, all executory contracts and unexpired leases to which any one or more Debtors is a party shall be deemed rejected as of the Effective Date, except for an executory contract or unexpired lease that (i) has been assumed or rejected pursuant to Final Order of the Bankruptcy Court prior to the Effective Date, (ii) is a collective bargaining agreement governed by section 1113 of the Bankruptcy Code or an agreement providing for retiree benefits covered by section 1114 of the Bankruptcy Code, or (iii) is subject to separate motion to assume or reject (or terminate or modify, as the case may be) filed under sections 365, 1113 and/or 1114 of the Bankruptcy Code by the Debtors prior to the Effective Date."

C. A new Section X.R.1(d) added to provided, as a condition precedent to the Effective Date of the Plan, "PBGC consent to assumption of the Pension Plans as described in more detail at Section V.F. herein."

The errata revisions set forth herein shall be deemed incorporated into the Disclosure Statement by reference.