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June 5, 2007

Re: *In re CEP Holdings, LLC, et al (the "Debtors")
Case No. 06-51848-MSS (Jointly Administered)
First Amended Joint Plan of Liquidation*

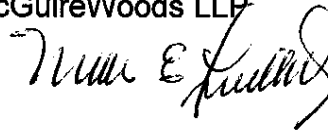
To Creditors and Parties-in-Interest:

McGuireWoods is counsel to the Official Committee of Unsecured Creditors of CEP Holdings, LLC, Creative Engineered Polymer Products, LLC and Thermoplastics Acquisition LLC (the "Committee"). Enclosed please find the First Amended Joint Plan of Liquidation Under Chapter 11 of the Bankruptcy Code Proposed by the Debtors and the Committee Dated May 25, 2007 (the "First Amended Plan"). Please be advised that the Committee actively participated in the preparation and negotiation of the First Amended Plan and is, in fact, a co-proponent of the First Amended Plan. The Committee submits that the First Amended Plan provides the greatest means of return to the Debtors' creditors. As such, the Committee recommends that creditors vote to accept the confirmation of the First Amended Plan.

Please feel free to call me with any questions or comments that you may have.

Very truly yours,

McGuireWoods LLP



Mark E. Freedlander