

United States Bankruptcy Court

Northern District of Ohio

In re: **CEP Holdings, LLC, et al.,** Case No. **06-51848**

Court ID (Court use only) _____

NOTICE OF TRANSFER OF CLAIM OTHER THAN FOR SECURITY

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. § 1111(a). Transferee hereby gives notice pursuant to Rule 3001(e)(2), Fed. R. Bankr. P., of the transfer, other than for security of the claim referenced in this notice.

Name of Transferee:
**National Union Fire Ins. Co
of Pittsburgh**

Name of Transferor:
BASF Corporation

Name and Address where notices and payments
to transferee should be sent:

**National Union Fire Ins. Co.
of Pittsburgh
175 Water Street, 15th Floor
New York, NY 10038
Attention: Clayton Sasse
Phone: 212-458-3687**

Court Record Address of Transferor:
(Court Use Only)

Last Four Digits of Acct. #: _____

Name and Current Address of Transferor:
**BASF Corporation
100 Campus Drive
Florham Park, NJ 07932
Attention: Peter Argiriou
Phone: 973-245-6577**

Court Claim #: 6

Date Claim Filed: December 26, 2006

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

By: /s/ Clayton Sasse

Date: 7/20/2007

Transferee/Transferee's Agent

Penalty for making a false statement Fine up to \$500,000 or imprisonment for up to 5 years, or both 18 U S C §§ 152 & 3571

—DEADLINE TO OBJECT TO TRANSFER—

The transferor of claim named above is advised that this Notice of Transfer of Claim Other Than for Security has been filed in the clerk's office of this court as evidence of the transfer. Objections must be filed with the court within (20) days of the mailing of this notice. If no objection is timely received by the court, the transferee will be substituted as the original claimant without further order of the Court

Date: _____

CLERK OF THE COURT

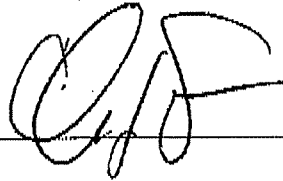
**UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF OHIO**

IN RE:)	
)	Case No. 06-51848
Creative Engineered Polymer Products, LLC,)	
)	Chapter 11
Debtor.)	
_____)	

NOTICE OF TRANSFER OF CLAIM AND WAIVER OF NOTICE

Pursuant to Federal Bankruptcy Rule 3001(e)(2), notice is hereby given that the claim of and the proof of claim filed by BASF Corporation on December 26th, 2006 in the sum of \$211,973.88 (Claim No. 6) has been unconditionally transferred to National Union Fire Insurance Company of Pittsburgh, PA on July 19th, 2007, for consideration received. The transferor specifically waived notice of the transfer and hearing required by Federal Bankruptcy Rule 3001(e)(2). The transferor requests that any distributions be made payable and sent to National Union Fire Insurance Co. of Pittsburgh, PA, c/o American International Underwriters, 175 Water Street, 15th floor, New York, NY 10038, Attention: Clayton Sasse.

National Union Fire Insurance Co. of Pittsburgh, PA

By: 

Name: Clayton Sasse

Its: Trade Credit Claims Director

EVIDENCE OF TRANSFER OF CLAIM

TO: Creative Engineered Polymer Products, LLC Chapter 11 Case No. 06-51848 and the United States Bankruptcy Court for the Northern District of Ohio.

For value received, the receipt, adequacy and sufficiency of which are hereby acknowledged, BASF Corporation. (“**Assignor**”) hereby unconditionally and irrevocably sells, transfers and assigns to National Union Fire Insurance Co. of Pittsburgh, PA, (“**Assignee**”) all of Assignor’s right, title, interest, claims and causes of action in and to, or arising under or in connection with, its claim (as such term is defined in section 101(5) of the United States Bankruptcy Code, 11 U.S.C. § 101 et seq. (the “**Bankruptcy Code**”)) in the amount of \$211,973.88 against Creative Engineered Polymer Products, LLC. (the “**Debtor**”), in its chapter 11 bankruptcy case, No. 06-51848 filed in the United States Bankruptcy Court for the Northern District of Ohio (the “**Bankruptcy Court**”), and any and all proofs of claim, inclusive of all supplements, addendums, exhibits and supporting documents attached thereto, filed by the Assignor with the Bankruptcy Court in respect of the foregoing claim (all of the foregoing are hereinafter collectively referred to as the, “**Claim**”).


Assignor hereby waives any objection to the transfer of the Claim to the Assignee on the books and records of the Debtor and the Bankruptcy Court, and hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be imposed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or other applicable law or regulation. Assignor acknowledges, agrees and hereby stipulates that the Bankruptcy Court, without further notice to Assignor, may enter an Order transferring the Claim to Assignee and recognizing the Assignee as the sole owner and holder of the Claim. Assignor further directs the Debtor, the Bankruptcy Court and all other interested parties that all

further notice relating to the Claim, and all payments or distributions of money or property in respect of the Claim, shall be delivered or made to Assignee at the following address:

National Union Fire Insurance Co. of Pittsburgh, PA
175 Water Street
15th Floor
New York, NY 10038
Attention: Clayton Sasse

IN WITNESS WHEREOF, this EVIDENCE OF TRANSFER OF CLAIM is
executed this 19th day of July, 2007.

BASF Corporation

By: 
Name: PETER ARGIOU
Title: CREDIT MANAGER