

IT IS SO ORDERED.

Dated: 02:49 PM July 27 2007



**IN THE UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF OHIO
EASTERN DIVISION**

IN RE: : Case No. 06-51848
: Jointly Administered
CEP Holdings, LLC, et al., :
: Chapter 11
:
Debtors. : Judge Marilyn Shea-Stonum

**ORDER GRANTING CARLISLE ENGINEERED PRODUCTS, INC.’S
ADMINISTRATIVE EXPENSE CLAIM**

On May 7, 2007, Carlisle Engineered Products, Inc. filed an application (the “Application”) for an order allowing the \$25,483.54 post-petition, pre-rejection debt owed by CEP Holdings, LLC (“CEP Holdings”) and Creative Engineered Polymer Products, LLC (“CEPP,” collectively with CEP Holdings, the “Debtors”) to Carlisle Engineered Products, Inc. (“Carlisle”) as an administrative expense claim pursuant to 11 U.S.C. §§ 365(d)(3) and 503(b)(1)(B). Specifically, Carlisle’s administrative expense claim, in the aggregate amount of \$25,483.54, is for the amount of real property taxes incurred by the Debtors for the leased real property commonly known as 15332 Old State Road,

Middlefield, Ohio (the “Property”) from the petition date of September 20, 2006 (the “Petition Date”) through the lease rejection date of March 20, 2007 (the “Rejection Date”). After review and consideration of the Application, the lack of responses thereto and the Status Conferences held concerning the same, the Court finds the following:

1. CEPP entered into that certain Lease Agreement with Carlisle for the Property on August 1, 2005 (the “Lease”).
2. Pursuant to paragraph 10 of the Lease, CEPP is obligated to pay the real estate taxes and assessments levied on the Property.
3. The real estate taxes, which accrued from the Petition Date until the Rejection date, equal \$25,483.54 and constitute a valid administrative claim pursuant to 11 U.S.C. §§ 365(d)(3) and 503(b)(1)(B).

Based upon the foregoing,

IT IS ORDERED that Carlisle’s allowed administrative claim in relation to the Lease shall equal \$25,483.54.

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Submitted by:

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