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IT IS SO ORDERED.

Dated: 11:14 AM September 26 2006



MARILYN SHEA-STONUM *JS*  
U.S. Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF OHIO  
EASTERN DIVISION

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 In re: :  
 : Case No. 06-51848  
 CEP HOLDINGS, LLC, et al.,<sup>1</sup> : (Jointly Administered)  
 :  
 Debtors. : Chapter 11  
 :  
 : Honorable Marilyn Shea-Stonum  
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**ORDER, PURSUANT TO SECTIONS  
105(a) AND 363(b) OF THE BANKRUPTCY CODE, (I)  
AUTHORIZING THE DEBTORS TO (A) CONTINUE THEIR EXISTING  
WORKERS' COMPENSATION PROGRAMS AND (B) PAY CERTAIN  
PREPETITION WORKERS' COMPENSATION PREMIUMS, CLAIMS AND  
RELATED EXPENSES; AND (II) GRANTING CERTAIN RELATED RELIEF**

Upon the motion (the "**Motion**")<sup>2</sup> of CEP Holdings, LLC and its affiliated debtors and debtors-in-possession (each a "**Debtor**" and collectively, the "**Debtors**" or "**CEP**") in the above-captioned Chapter 11 cases (the "**Cases**"), for entry of an order: (i) authorizing the Debtors to

<sup>1</sup> The Debtors include: CEP Holdings, LLC, Creative Engineered Polymer Products, LLC and Thermoplastics Acquisition, LLC.

<sup>2</sup> Capitalized terms not otherwise defined herein shall have the meanings given to them in the Motion.

(a) continue their existing workers' compensation programs and (b) pay certain prepetition workers compensation premiums, claims and related expenses; and (ii) granting certain related relief; and the Court having found and concluded that (i) it has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334, (ii) this is a core proceeding, (iii) notice of the Motion was sufficient under the circumstances, (iv) the payment of the Prepetition Workers' Compensation Claims and the Prepetition Processing Costs and the continuation of the Workers' Compensation Programs on the terms and conditions described in the Motion is necessary and appropriate to prevent serious disruptions to the Debtors' reorganization efforts, will serve to protect and preserve the Debtors' estates for the benefit of all stakeholders and will facilitate the reorganization of the Debtors' businesses, and (v) the legal and factual bases set forth in the Motion, the Mallak Affidavit, and at the Hearing establish just cause for the relief granted herein; and this Court having determined that granting the relief requested in the Motion is in the best interests of the Debtors, their estates and their creditors; and after due deliberation and sufficient cause appearing therefore;

IT IS HEREBY ORDERED THAT:

1. The Motion is GRANTED to the extent provided herein.
2. The Debtors are authorized, in the Debtors' sole discretion, to continue their existing Workers' Compensation Programs and take such steps as are necessary or appropriate to provide for the Prepetition Workers' Compensation Claims and the Prepetition Processing Costs to be processed and paid in the ordinary course of the Debtors' businesses.
3. The Debtors' banks and other financial institutions (collectively, the "**Banks**") are authorized, when requested by the Debtors in the Debtors' sole discretion, to receive, process, honor and pay all checks presented for payment of, and to honor all funds transfer requests made by the Debtors related to, Prepetition Workers' Compensation Claims and Prepetition Processing

Costs, whether such checks were presented or funds transfer requests were submitted prior to or after the Petition Date, provided that funds are available in the Debtors' accounts to cover such checks and funds transfers. The Banks are authorized to rely on the Debtors' designation of any particular check or funds transfer as approved by this Order.

4. Nothing in the Motion or this Order, nor the Debtors' payment of claims pursuant to this Order, shall be deemed or construed as: (a) an admission as to the validity of any claim against the Debtors; (b) a waiver of the Debtors' rights to dispute any claim on any grounds; (c) a promise to pay any claim; (d) an implication or admission that any particular claim is a claim for Prepetition Workers' Compensation Claims or Prepetition Processing Costs; or (e) a request to assume any executory contract or unexpired lease, pursuant to section 365 of the Bankruptcy Code.

5. Notwithstanding anything to the contrary, the terms of this Order shall be subject to the terms of the Interim DIP Order and any final order entered in connection therewith, together with all amendments, supplements and modifications made to such interim and final orders with WCFC's consent.

6. This Court shall retain jurisdiction to hear and determine all matters arising from or relating to the implementation of this Order.

7. The requirement of Local Bankruptcy Rule 9013-1(a) to file a separate memorandum of law in support of the Motion is hereby waived.

8. Notwithstanding anything to the contrary, the terms of this Order shall be subject to the terms of the Emergency Order Authorizing Debtors to: (A) Use Cash Collateral on an Emergency Basis; (B) Incur Postpetition Debt on an Emergency Basis; (C) Grant Adequate Protection and Provide Security and Other Relief to Wachovia Capital Finance Corporation

(Central; and (D) Grant Certain Related Relief (the “**Emergency Financial Order**”), the “Final Hearing Order” (as defined in the Emergency Order) and all amendments, modifications and supplements to the Emergency Financing Order and Final Hearing Order with WCFC’s consent, as the same are in effect from time to time.

9. Notwithstanding the possible applicability of Bankruptcy Rules 6004(h), 7062, 9014 or otherwise, the terms and conditions of this Order shall be immediately effective and enforceable upon its entry.

IT IS SO ORDERED.

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