

UNITED STATES BANKRUPTCY COURT
DISTRICT OF OHIO EASTERN DIVISION

FILED

2007 SEP 17 PM 1:45

U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF
OHIO AKRON

IN RE: **CEP HOLDINGS, LLC, et al.**
(ASSESSED: CREATIVE ENGINEERED PRODUCTS, INC)

CHAPTER: 11

CASE NO: 06-51848

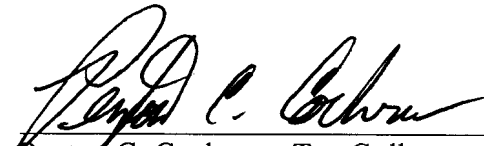
REQUEST FOR PAYMENT OF
AMENDED ADMINISTRATIVE EXPENSES
FOR THE AMENDED AMOUNT.

NOW COMES, Peyton C. Cochrane, Tax Collector for Tuscaloosa County, Alabama, requesting payment of amended administrative expenses, post petition, 2007 ad valorem taxes. Total amount due is \$26,727.32.

This request is being made under the **U.S. BANKRUPTCY CODE, TITLE 11, SECTION 503(B)**. This amendment is being made because of a change in the 2007 assessment, since we filed our claim dated on February 2, 2007.

The ad valorem taxes in Alabama are collected in arrears in such a manner that the 2007 tax claim is based on a lien date of October 1, 2006.

Dated this 12th day of September, 2007.


Peyton C. Cochrane, Tax Collector
714 Greensboro Avenue, Room 124
Tuscaloosa, Alabama 35401

STATEMENT OF LIEN

The Tax Collector, Tuscaloosa County, Alabama, holds a lien on
The X Personal Property of the Debtor bearing the following
 Real Property

description:

SEE ATTACHED ASSESSMENT SHEET

The lien arose on OCTOBER 1, 2006 pursuant to
ALABAMA CODE (1975) Section 40-1-3, which provides:

From and after October 1 of each year, when property becomes assessable, the State shall have a lien upon each and every piece of parcel of property owned by any taxpayer for the payment of all taxes, which may be assessed against him and upon each piece and parcel of property, real or personal, assessed owner unknown, which lien shall continue until such taxes are paid, and the County shall have a like lien thereon for the payment of the taxes, which may be assessed by it; ... These liens shall be superior to all other liens and shall exist in the order named, and each of such liens may be enforced and foreclosed by sale for taxes as provided in this title, or as other liens upon property are enforced, ...

TUSCALOOSA COUNTY TAX RETURN LIST REAL OR PERSONAL PROPERTY FOR 2007 AMENDED

UNIFORM PARCEL NUMBER AND DESCRIPTION
 3080-P01-008445
 PERSONAL PROPERTY
 3080 PLASTIC PRODUCTS
 COMPUTER EQP 6027
 F/F/MACH/EQP 19200
 MACH/EQUIP 1263037
 SUPPLIES 10000

NAME AND ADDRESS
 CREATIVE ENGINEERED PRODUCTS
 INC
 1401 INDUSTRIAL PARK DR
 TUSCALOOSA AL 35406
 1401 INDUSTRIAL PARK DR
 D/B/A CEP PRODUCTS
 ASSESSED 2006
 31-04-18-4-002-001.005
 ERROR # 103

APPR VAL :
 REND VAL :
 GRID VAL :
 EXMPT VAL :
 O'RIDE VAL: 1,300,900
 BOE VAL :
 ASSMT BY : 0
 TOT MKT : 1,300,900
 ASMT VAL : 260,180
 TOT ASMT : 286,200

(5) Combined annual adjusted gross income is less than \$12,000 on State Income Tax Return
 (6) Income exceeds limits
 (7) Signature in file
 (8) Did not resign
 TO: Doster L. McMullen, Tax Assessor of Tuscaloosa County, Alabama for the Year, 2007
 I do solemnly swear (or affirm) that I am the head of the family, and/or that no other claim of exemption from state taxes for Homestead has been made or filed by me on behalf of any member of my immediate household, and that the items of this assessment marked in the Homestead claimed by me. Subscribed and sworn to before me this the 12th day of Sept, 2007
 Taxpayer: Doster L. McMullen, Tax Assessor Per DL
 WARNING: Any person who having taken (or subscribed to) the oath required by law to be administered to him by the tax assessor or his deputy, corruptly makes a false return of the property and other subjects of taxation, is guilty of perjury, and shall, on conviction be imprisoned in the penitentiary for not less than two nor more than five years. (Sec. 379, Title 14, Code 1940)

OFFICE USE ONLY:
 2007 ERROR TO CORRECT MKT VALUE

USED FOR TAX PURPOSES ONLY
 NOT TO BE USED FOR CONVEYANCE

CLASS	APPRAISED VALUE		BLIND, DEAF, ETC	CURRENT USE	INDUSTRIAL EXEMPTION	PUBLIC UTILITY (ASSESSED VALUE)
	SCHOOL DIST	MUN EXEMPT				
2	3	4				
TOTAL STATE TAX	1,860.30	0.00	NET STATE TAX	260,180	26,020	286,200
SCHOOL DISTRICT TAX	1,860.30	0.00	SCHOOL DISTRICT TAX	4,579.20	0.00	4,579.20
SCHOOL DISTRICT EXEMPT VALUE	4,436.10	0.00	SCHOOL DISTRICT EXEMPT TAX	3,863.70	0.00	3,863.70
FIRE FEE				0.00	TOTAL TAX	
TIMBER FEE				0.00	14,744.30	
RECEIPT NO				900109	FEE	
				5.00	TOTAL TAX	

2007 ERROR TO CORRECT MKT VALUE
 UPDATED 2007
 2007 UPDATED FOR TCO TO FILE A CLAIM
 DUE TO BANKRUPTCY
 RENDITION 2006
 REWORKED TO ADD PREV LEASED
 FORKLIFTS FROM TOYOTA MOTOR CREDIT
 CORP
 2006 N/CHG WAS- CARLISLE ENGINEERED
 PRODUCTS INC
 RENDITION 2004 EQUIPMENT 1989 AND

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TUSCALOOSA COUNTY TAX RETURN LIST REAL OR PERSONAL PROPERTY FOR

UNIFORM PARCEL NUMBER AND DESCRIPTION

9900-P01-008454

PERSONAL PROPERTY

9900 LEASED EQUIPMENT

LEASED EQP

834434

NAME AND ADDRESS

CREATIVE ENGINEERED PRODUCTS

INC

1401 INDUSTRIAL PARK DR

TUSCALOOSA

AL 35406

1401 INDUSTRIAL PARK DR

D/B/A CEP PRODUCTS

ASSESSED 2006

31-04-18-4-002-001.005

ERROR # 105

- (1) I am 65 years of age or older
- (2) I am totally disabled
- (3) Did not file Income Tax Return
- (4) Combined annual taxable income is \$7,500 or less on Federal Income Tax Return
- (5) Combined annual adjusted gross income is less than \$12,000 on State Income Tax Return
- (6) Income exceeds limits
- (7) Signature in file
- (8) Did not resign

To: Doster L. McMullen, Tax Assessor of Tuscaloosa County, Alabama for the Year, 2007.
 I do solemnly swear (or affirm) that I am the head of the family, and/or that no other claim of exemption from state taxes for Homestead has been made or filed by me on behalf of any member of my immediate household, and that the terms of this assessment marked in the Homestead claimed by me. Subscribed and sworn to before me this the 1st day of Sept, 2007.

Taxpayer: Doster L. McMullen, Tax Assessor Per DL

WARNING: Any person who having taken (or subscribed to) the oath required by law to be administered to him by the tax assessor or his deputy, corruptly makes a false return of the property and other subjects of taxation, is guilty of perjury, and shall, on conviction be imprisoned in the penitentiary for not less than two nor more than five years. (Sec. 379, Title 14, Code 1940)

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2007 ERROR TO CORRECT MKT VALUE

USED FOR TAX PURPOSES
 NOT TO BE USED FOR COLLECTIVE

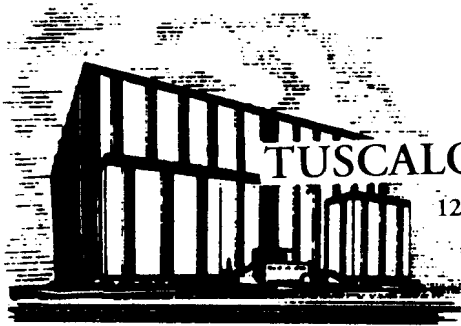
TAXPAYER'S COPY

Garland caps
 to Ben

CLASS	SCHOOL DIST	APPRAISED VALUE			BLIND, DEAF, ETC	CURRENT USE	INDUSTRIAL EXEMPTION	PUBLIC UTILITY (ASSESSED VALUE)
		MUN EXEMPT	CORP	NUMBER OF ACRES				
2	3	4						
TOTAL STATE TAX		STATE EXEMPT VALUE	STATE EXEMPT TAX	NET STATE TAX	ASSESSED VALUE	PENALTY	TOTAL ASSESSED VALUE	
1,512.42	0.00	1,512.42	3,722.88	3,722.88	211,520	21,160	232,680	
TOTAL SCHOOL DISTRICT TAX		SCHOOL DISTRICT EXEMPT VALUE	SCHOOL DISTRICT EXEMPT TAX	NET SCHOOL DISTRICT TAX				NET COUNTY TAX
3,606.54	0.00	3,606.54	3,141.18	3,141.18				3,722.88
RECEIPT NO. 900111		FIRE FEE	TIMBER FEE					NET MUNICIPAL TAX
		0.00	0.00	0.00				3,141.18
		FEE						TOTAL TAX
		0.00		0.00				11,983.02

UPDATED 2007
 2007 UPDATED FOR TCO TO FILE A CLAIM
 DUE TO BANKRUPTCY
 2007 ROLLED-IN BANKRUPTCY CASE
 06-51848
 RENDITION 2006
 SEE NOTES IN FILE REGARDING LEASED
 EQUIP
 RENDITION 2005
 LEASED EQUIPMENT OWNED BY AMANO
 BUSINESS CREDIT 2012 A MORTON DR

[Handwritten signature]



TUSCALOOSA COUNTY TAX COLLECTOR

124 COURT HOUSE - 714 GREENSBORO AVENUE
TUSCALOOSA, ALABAMA 35401-1891

September 12, 2007

PEYTON C. COCHRANE
TAX COLLECTOR

PHONE 205/349-3870 Ext. 230
FAX 205/758-6170

Clerk
U. S Bankruptcy Court
455 U. S. Courthouse
4 South Main Street
Akron, Ohio 44308

RE: CEP HOLDINGS LLC, et al.
ASSESSED: CREATIVE ENGINEERED PRODUCTS, INC.)
CASE NO: 06-51848

U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF
OHIO
2007 SEP 17 PM 1:46
FILED

Dear Sir:

Enclosed is my amended secured claim in the amount of **\$26,727.32** on the 2007 ad valorem taxes.

This amendment is being made because of a change in the 2007 assessment, since we filed our original claim that was dated on February 2, 2007.

2007 taxes became a lien on October 1, 2006 and will be due between October 1, 2007 and December 31, 2007.

Please return my copy of this claim in the self-addressed stamped envelope, which I have enclosed.

Sincerely,


Peyton C. Cochran
Tax Collector

PCC:bmm

Enclosures