

**IT IS SO ORDERED.**

**Dated: 03:23 PM November 09 2007**



**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF OHIO  
EASTERN DIVISION**

IN RE: : Case No. 06-51848  
: (Jointly Administered)  
CEP HOLDINGS, LLC, et al.,<sup>1</sup> :  
: Chapter 11  
Debtors. :  
: Honorable Marilyn Shea-Stonum  
: United States Bankruptcy Judge  
: :  
: Related to Docket No. 712

**STIPULATION AND AGREED ORDER RESOLVING CLAIM  
OF CITY OF VANDALIA WATER**

The CEP Liquidating Trust, as successor in interest to the above-captioned debtors-in-possession, (the "Trust") and City of Vandalia ("Vandalia") hereby stipulate as follows:

**RECITALS**

1. On September 20, 2006, Debtors filed with this Court its voluntary petitions for relief under Chapter 11 of the Bankruptcy Code (the "Petition Date").

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<sup>1</sup> The Debtors are: CEP Holdings, LLC; Creative Engineered Polymer Products, LLC; and Thermoplastics Acquisition, LLC.

2. On February 12, 2007, Vandalia filed a proof of claim asserting a general unsecured claim against the Debtors in the amount of \$1,434.12 at Claim No. 505 (the "Vandalia Filed Claim").

3. On October 10, 2007, the Trust filed the Second Omnibus Objection to Claims (Docket 712) (the "Omnibus Claims Objection"). In the Omnibus Claims Objection, the Trust objected to Vandalia Filed Claim on the basis that the Debtors' books and records reflected no obligation to Vandalia as of the Petition Date.

4. Vandalia has provided evidence supporting the Vandalia Filed Claim in the full amount of \$1,434.12.

5. The Trust and Vandalia have agreed to the following treatment of the Vandalia Filed Claim under the terms set forth below.

**STIPULATION**

6. The Vandalia Filed Claim shall be allowed in its entirety.

7. The Trust shall withdraw the Omnibus Claims Objection with respect to the Vandalia Filed Claim.

8. Each person proposing this Stipulation represents that he or she has full authority and capacity to make the commitment contained in this Stipulation.

WHEREFORE, the Court finds that good cause exists for approving the settlement of the parties as contained in this Agreed Order.

IT IS, THEREFORE, ORDERED THAT:

1. The Vandalia Filed Claim is hereby allowed in its entirety.

**IT IS SO ORDERED.**

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Respectfully submitted by:

/s/ Mark E. Freedlander

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STIPULATED AND AGREED TO BY:

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